



Essar Securities Limited
Essar House,
11, K. K. Marg,
Mahalaxmi,
Mumbai- 400 034
CIN:L65990TN2005PLC071791

T +91 22 6660 1100
F +91 22 2354 4789

E: eslinvestors@essar.com
www.essar.com

November 2, 2021

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub.: Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.

Ref: Scrip Code 533149

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on Tuesday, November 2, 2021 and a declaration that Auditor's Report on Financial Results for the quarter and half year ended September 30, 2021 are with unmodified opinion.

Request you to kindly take the same on your records.

Thanking you,

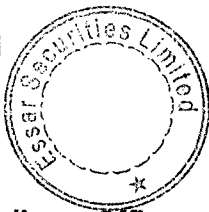
Yours faithfully,

For Essar Securities Limited

Rachana H Trivedi

Company Secretary & Compliance Officer

Membership No: A62289



ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essarservices.co.in

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FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

₹. In Lakhs

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-Audited					Audited
Income						
Income from Operations	8.00	8.00	3.00	16.00	3.00	23.00
Total Income	8.00	8.00	3.00	16.00	3.00	23.00
Other Expenses	7.58	2.19	2.32	9.77	9.29	21.45
Total Expenditure	7.58	2.19	2.32	9.77	9.29	21.45
Profit / (loss) before tax	0.42	5.81	0.68	6.23	(6.29)	1.55
Tax expense						
(a) Current tax (tax adjustments of earlier years)	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
Net Profit / (loss) after tax	0.42	5.81	0.68	6.23	(6.29)	1.55
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Net	0.42	5.81	0.68	6.23	(6.29)	1.55
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)						(1,348.60)
Earnings Per Share (Basic) (Rs)*	0.003	0.041	0.005	0.044	(0.044)	0.011
Earnings Per Share (Diluted) (Rs)*	0.003	0.041	0.005	0.044	(0.044)	0.011
(*Not Annualised)						

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

₹. In Lakhs

Particulars	Half year ended	
	30.09.2021	31.03.2021
	Un-Audited	Audited
<u>ASSETS</u>		
1) Non Current Assets		
Other non current assets	8.88	7.28
2) Current Assets		
(a) Financials Assets		
(i) Trade Receivables	77.83	79.09
(ii) Cash and Cash Equivalents	8.52	8.04
1.58		0.15
(b) Other Current assets	87.93	87.28
	96.81	94.56
TOTAL ASSETS		
<u>EQUITY AND LIABILITIES</u>		
Equity		
(a) Equity Share Capital	1,428.78	1,428.78
(b) Other Equity	(1,342.37)	(1,348.60)
	86.41	80.18
Liabilities		
Current Liabilities		
(a) Financials liabilities		
Trade Payables	3.31	2.26
7.09		12.12
(b) Other Current Liabilities	10.40	14.38
	96.81	94.56
TOTAL EQUITY AND LIABILITIES		

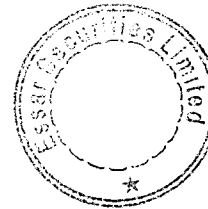
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021


Particulars	Half year ended	
	30.09.2021	30.09.2020
	Un-Audited	Un-Audited
Cash Flow From Operating Activities		
Profit / (loss) before taxation	6.23	(6.29)
Adjustment for:		
Balances written back	-	4.55
Operating Cash Flow before working capital changes	6.23	(1.74)
Adjustment for:		
(Increase)/Decrease in Receivables	(1.77)	14.10
Increase / (Decrease) in Liabilities & Provisions	(3.98)	(12.06)
Cash generated from operations	0.48	0.30
Less: Taxes on Income Paid (Net)	-	0.14
Net Cash generated from Operating Activities	0.48	0.44
Net increase / (decrease) in cash and cash equivalents	0.48	0.44
Cash and cash equivalents at the beginning	8.04	2.74
Cash and cash equivalents at the end	8.52	3.18

Notes:

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2021.
- (ii). Presently, the company is engaged in the single business segment of consultancy and advisory services.
- (iii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: November 2, 2021
Place: Mumbai




Somashekhar Basavaraj Malagi
Director
DIN: 07626139



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November 2, 2021

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub.: Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Scrip Code 533149

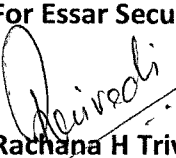
We hereby declare that in respect of unaudited Financial Results for the quarter and half year ended September 30, 2021 which have been approved by the Board of Directors at their meeting held today i.e. November 2, 2021, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the aforesaid results.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Essar Securities Limited


Rachana H Trivedi

Company Secretary & Compliance Officer
Membership No: A62289





Limited Review Report

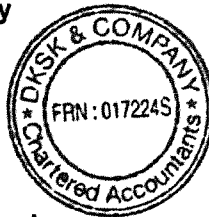
**To The Board of Directors
Essar Securities Limited**

We have reviewed the accompanying statement of unaudited financial results (the statement) of **Essar Securities Limited** (the company) for the Quarter and Half Year ended September 30, 2021. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K S K & Company
Chartered Accountants
Firm Regn. No. 017224S



Kottakota Suresh Kumandan
M. No. 203211
UDIN: 21203211AAAAEJ5584
Partner
Mumbai, November 2, 2021

