



Essar Securities Limited
Essar House,
11, K. K. Marg,
Mahalaxmi,
Mumbai- 400 034
CIN:L65990TN2005PLC071791

T +91 22 6660 1100
F +91 22 2354 4789

E:eslinvestors@essar.com
www.essar.com

August 10, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub.: Unaudited Standalone Financial Results of the Company for the Quarter ended June 30, 2023.

Stock : BSE: Essar Securities Limited

Code : BSE 533149 ISIN: INE143K01019

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2023 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on August 10, 2023 and a declaration that Auditor's Report on Financial Results for the quarter ended June 30, 2023 are with unmodified opinion.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Essar Securities Limited

Rachana H Trivedi
Company Secretary & Compliance Officer
Membership No: A62289

ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

Tel: +91 44 2499 1992 . Fax: 91 44 2499 4922 . Email Id: eslinvestors@essarservices.co.in

CIN:L65990TN2005PLC071791

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2023

₹. In Lakhs

Particulars	Quarter Ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Un-Audited	Audited	Un-Audited	Audited
Income				
Income from Operations	-	-	2.85	7.20
Other Income	-	0.27		0.27
Total Income	-	0.27	2.85	7.47
Other Expenses	8.04	4.56	8.19	19.75
Total Expenditure	8.04	4.56	8.19	19.75
Profit / (loss) before tax	(8.04)	(4.29)	(5.34)	(12.28)
Tax expense				
(a) Current tax (tax adjustments of earlier years)	-	(0.07)	-	(0.07)
(b) Deferred tax	-	-	-	-
Net Profit / (loss) after tax	(8.04)	(4.36)	(5.34)	(12.35)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period (Comprising Net	(8.04)	(4.36)	(5.34)	(12.35)
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)				(1,351.91)
Earnings Per Share (Basic) (Rs)*	(0.06)	(0.03)	(0.04)	(0.09)
Earnings Per Share (Diluted) (Rs)*	(0.06)	(0.03)	(0.04)	(0.09)
(*Not Annualised)				

The figures for the preceding 3 months ended 31-03-2023 are balancing figure between the audited figures in respect of the full financial year ended 31-03-2023 and the year to date figures upto the 3rd Quarter of that financial year.

Notes:


- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2023.
- Presently, the company is engaged in the single business segment of consultancy and advisory services.
- The figures for the previous periods have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Date: 10-08-2023

Place: Mumbai

Poianna M
Director





Essar Securities Limited
Essar House,
11, K. K. Marg,
Mahalaxmi,
Mumbai- 400 034
CIN:L65990TN2005PLC071791

T +91 22 6660 1100
F +91 22 2354 4789

E:eslinvestors@essar.com
www.essar.com

August 10, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Sub.: Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Stock : BSE: Essar Securities Limited

Code : BSE 533149 ISIN: INE143K01019

We hereby declare that in respect of unaudited Financial Results for the quarter ended June 30, 2023 which have been approved by the Board of Directors at their meeting held today i.e. August 10, 2023, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the aforesaid results.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Essar Securities Limited

Rachana H Trivedi
Company Secretary & Compliance Officer
Membership No: A62289

A.P. RAJAGOPALAN & CO.
CHARTERED ACCOUNTANTS
R. GANESH B.Com., FCA
R. KIRTHIVASAN B.Com., FCA

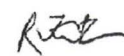
Office No.713, 7th Floor, Raikar Chamber,
BKSD Marg, Govandi (E), Mumbai – 400 088.
Tcl: (022) 3513 7228
Email: office@aprco.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Essar Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Essar Securities Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim financial information and Statement, are not prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A P Rajagopalan & Co.,
Chartered Accountants
ICAI Firm registration number: 108321W


R Kirthivasan
Partner
Membership No.: 041533



UDIN: 23041533BGXMFH9356

Place: Mumbai
Date: 10.08.2023