

Dated: February 13, 2021

**To,
Corporate Relationship Dept,
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai — 400 001**

Scrip Code: 531502

Sub: Outcome of Meeting

Dear Sir/Madam,

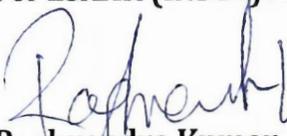
We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e., February 13, 2021, at the Registered office of the Company, the Board has approved the Un-audited Financial Results along with Limited Review Report of the Company, for the Quarter and Nine months ended December 31, 2020, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Please note that the said meeting commenced at 4:00 p.m. and concluded at 5:10 p.m.

Request you to kindly update the same on your record and oblige.

Thanking You,

Yours faithfully,
For **ESAAAR (INDIA) LIMITED**


Raghvendra Kumar
Director
DIN: 08126531



Encl: a/a

Esaar (India) Limited

Regd. Off. : 204 B-Wing, New Prabhat SRA CHS LTD, Chikuwadi, Plot-115, Next to Bisleri Factory, W.E. Highway Andheri (East), Mumbai- 400099
 Corporate office: Unit No. 402, Western Edge-I, Kanakia Spaces, Western Express Highway, Borivali (East) Mumbai- 400066
 Tel: 022-40676000 | esaarindia ltd@gmail.com | www.esaarindia.in | L67120MH1951PLC222871

Statement Of Unaudited Standalone Financial Results for the Quarter ended December 31, 2020

(Amount in Lakhs except earning per share)

| Sr. No. | Particulars | Note No. | Standalone | | | | | |
|---------|---|----------|-------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | | Quarter Ended | | | Nine month ended | | Year ended |
| | | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue from operations | | (981.76) | 1,120.62 | 54.79 | 976.29 | (58.60) | 1,367.20 |
| 2 | Other Income | | (64.24) | 4.95 | | 26.55 | - | 17.75 |
| 3 | Total Revenue (1+2) | | (1,046.00) | 1,125.57 | 54.79 | 1,002.84 | (58.60) | 1,384.95 |
| 4 | Expenses | | | | | | | |
| | Finance Cost | | (61.26) | 26.11 | (117.10) | 219.27 | 21.71 | 70.62 |
| | Impairment on Financial Instruments (Expected Credit Loss) | | - | - | 287.37 | - | 608.32 | - |
| | Employee benefits expense | | 3.54 | 4.18 | 2.71 | 9.82 | 6.75 | 9.81 |
| | Depreciation and amortization expenses | | - | - | - | - | - | - |
| | Other Expenses | | (27.05) | 769.02 | 122.90 | 1,429.18 | 197.93 | 1,280.44 |
| | Total Expenses | | (84.78) | 799.32 | 295.88 | 1,658.27 | 834.71 | 1,360.86 |
| 5 | Profit(+)/(Loss (-) before exceptional items and tax | | (961.22) | 326.25 | (241.08) | (655.43) | (893.31) | 24.08 |
| 6 | Exceptional items | | | | | - | | - |
| 7 | Profit(+)/(Loss (-) before tax (5-6) | | (961.22) | 326.25 | (241.08) | (655.43) | (893.31) | 24.08 |
| 8 | Tax Expense | | | | | | | |
| | (a) Current Tax | | | - | | | | 4.46 |
| | (b) Deferred Tax | | | - | | | (157.89) | (159.00) |
| 9 | Profit(+)/(Loss (-) after tax (7-8) | | (961.22) | 326.25 | (241.08) | (655.43) | (735.42) | 178.63 |
| 10 | Other Comprehensive income: | | | | | | | |
| | Items that will not be re-classified to profit or loss | | - | - | - | - | - | - |
| 11 | Total comprehensive income (9+/-10) | | (961.22) | 326.25 | (241.08) | (655.43) | (735.42) | 178.63 |
| 12 | Paid-up equity share capital | | 2,044.25 | 2,044.25 | 2,044.25 | 2,044.25 | 2,044.25 | 2,044.25 |
| | (Face value per share Rs. 10) | | | | | | | |
| | Other equity as per audited balance sheet | | (609.91) | (609.91) | (609.91) | (609.91) | (609.91) | (609.91) |
| 13 | Earnings per equity share (EPS) | | | | | | | |
| | (1) Basic | | (4.70) | 1.60 | (1.18) | (3.21) | (3.60) | 0.87 |
| | (2) Diluted | | (4.70) | 1.60 | (1.18) | (3.21) | (3.60) | 0.87 |

Date: 13/02/2021

Place: Mumbai



For Esaar (India) Limited

Raghendra Kumar
 Raghendra Kumar
 Director

DIN:- 08126531

Notes :

- 1 The above unaudited financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on February 13, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.
- 2 Previous period/ year figures have been regrouped and reclassified wherever necessary to conform to current period's presentation.
- 3 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company
- 4 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.



For Esaar India Ltd

Raghvendra kumar

Director

DIN : 08126531

Place: Mumbai

Date : 13-02-2021

Limited review Report

Review report to Board of Directors,

Esaar (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Esaar(India)Limited** for the quarter ended 31st December 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We believe that our audit provides a reasonable basis of our unmodified opinion.

Emphasis of Matter

The Company is yet to comply with the Exposure / Group exposure norms as stipulated by Reserved Bank of India Master directions issued on time to time applicable to Non-Systematically important non deposit taking Non-banking Finance Company.

Other Matters

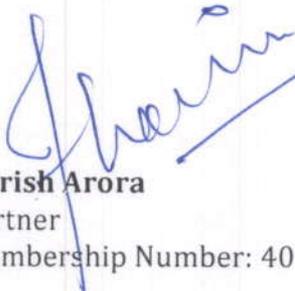
The entire audit limited review process was carried from remote locations i.e., other than the office of the Company, where books of account and other records are kept, based on the data/details or financial information provided to us through digital medium, owing to complete lockdown imposed by the Central Government to restrict the spread of COVID19. Being constrained, we resorted to and relied upon the results of the alternative audit procedures to obtain sufficient and appropriate audit evidence for significant matters in course of our audit.

Our opinion is not modified in respect of above.

For Harish Arora & Associates

Chartered Accountants

FRN: 015226C



Harish Arora

Partner

Membership Number: 407420

Place of signature: Chittorgarh

Date: 13/02/2021

UDIN: 21407420AAAAAY9139