

CIN: L74900MH2010PLC200254



Date: February 13, 2024

To,
Bombay Stock Exchange Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai — 400001

Scrip Code: 538401

Subject: Outcome of the Board meeting of the Company held today i.e., February 13, 2024

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at their meeting held today at the registered office of the Company situated at Plot No. EL/66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai, Thane Maharashtra- 400701, considered and approved inter alia:

1. Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2023, along with the limited review report of the auditors thereon.

Further, the trading window for dealing in shares of the Company was already being closed for all Directors/ KMPs/Designated Employees/ Connected Persons of the Company from the closing of trading hours on BSE from December 29, 2023, till 48 hours after the declaration of the Un-Audited Financial Results for the quarter and nine months ended on December 31, 2023 in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring, and Reporting of Trading by Insiders.

The meeting commenced at 03:00 P.M. and concluded at 03:45 P.M.

Kindly take the same on your records.

For Maestros Electronics & Telecommunication System Limited

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KAMALAKAR BALKRISHNA KAMALAKAR
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TENDULKAR Date: 2024.02.13 15:45:38
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Balkrishna Kamalakar Tendulkar

Managing Director

DIN: 02448116

Address: Plot No. EL/66, TTC Industrial Area,
Electronic Zone, Mahape, Navi Mumbai,
Thane- 400701, Maharashtra, India

Maestros Electronics & Telecommunications Systems Limited

EL-66, TTC Industrial Area, Electronic Zone, Mahape, Navi Mumbai – 400 710 Maharashtra, India
Tel: +91-22-2761 11 93 Email Id: cs@metsl.in Website: www.metsl.in www.maestroselectronics.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Maestros Electronics & Telecommunication Systems Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO,
THE BOARD OF DIRECTORS,
MAESTROS ELECTRONICS AND TELECOMMUNICATION SYSTEMS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **Maestros Electronics & Telecommunication Systems Limited** ("the Company") for the for the Quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (" the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS)34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.
Chartered Accountants
Firm Registration No.: 116886W**

**Parin Shah
Partner
Membership No. 606667
UDIN:24606667BKEZAM4331
Place: Mumbai
Date: 13th February, 2024**



MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India

Tel: 022-2761 1193 / 94 | Email: cs@metsl.in | Website: www.metsl.in

Statement of Unaudited Financial Results for Qtr & Nine Months Ended December 31, 2023

₹ in lakhs except EPS

Sr. No.	Particulars	Quarter ended						Nine Months ended		Year Ended
		3 months ended	Preceding 3	Corresponding 3	Year to date	Corresponding				
		31/12/2023	months ended	months ended in	figures for the	Year to date				
		30/09/2023	previous year	figures for the	Year to date					
		31/12/2022	ended 31/12/2022	ended 31/12/2022	ended 31/12/2023	ended 31/12/2022				
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Income from operations									
a	Revenue from Operations	334.57	569.47	445.53	1,912.31	1,505.20	2,459.83			
b	Other Income	60.23	32.40	27.73	126.75	86.41	129.41			
	Total Income	394.81	601.87	473.26	2,039.05	1,591.61	2,589.24			
2	Expenses									
a	Cost of material consumed	342.50	309.77	324.61	1,210.95	875.69	1,166.78			
b	Purchases of stock-in-trade	-	-	-	-	-	-			
d	Changes in inventories of stock-in-trade	(143.46)	(3.42)	(39.65)	(115.29)	(58.65)	161.95			
e	Employee benefit expense	105.96	105.75	98.77	314.41	291.13	393.98			
f	Finance costs	15.39	27.22	10.87	61.84	36.11	52.23			
g	Depreciation and amortization expense	11.62	10.53	10.18	31.89	28.01	38.94			
h	Other expenses	39.12	104.23	47.89	218.14	203.29	373.33			
	Total Expenses	371.13	554.08	452.67	1,721.94	1,375.58	2,187.20			
3	Profit/(loss) before exceptional items and tax (1 - 2)	23.68	47.79	20.59	317.11	216.03	402.04			
4	Exceptional items		-		-	-				
5	Profit/(loss) before tax	23.68	47.79	20.59	317.11	216.03	402.04			
6	Tax Expense									
a	Current tax	5.96	12.03	5.35	79.81	52.53	101.18			
b	Deferred tax	(0.81)	0.94	1.06	1.23	3.10	2.88			
c	Tax adjustments of earlier year	-	-	-	-	-	-			
7	Profit/(loss) for the period from continuing operations (5 - 6)	18.53	34.82	14.18	236.08	160.40	297.97			
8	Profit/(loss) from discontinued operations									
9	Tax expense of discontinued operations									
10	Profit/(loss) after tax from discontinued operations (8 - 9)									
11	Profit/(loss) for the period (7 + 10)	18.53	34.82	14.18	236.08	160.40	297.97			
12	Other Comprehensive Income									
a	Items that will not be reclassified to profit or loss						2.34			
b	Income tax relating to items in (a) above						-			
c	Items that will be reclassified to profit or loss						-			
d	Income tax relating to items in (c) above						-			
13	Total Comprehensive Income for the period (11 + 12)	18.53	34.82	14.18	236.08	160.40	300.31			
14	Earnings per equity share (for continuing operation)									
a	Basic	0.34	0.63	0.26	4.28	2.91	5.41			
b	Diluted	0.34	0.63	0.26	4.28	2.91	5.41			
15	Earnings per equity share (for discontinued operation)									
a	Basic									
b	Diluted									
16	Earnings per equity share (for continuing & discontinued operation)									
a	Basic	0.34	0.63	0.26	4.28	2.91	5.41			
b	Diluted	0.34	0.63	0.26	4.28	2.91	5.41			

Notes:

- The above financial results and segment wise results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on February 13 2024
- Figures for the previous financial period have been re-arranged and re-grouped wherever necessary.

For and behalf of Board of Directors of
Maestros Electronics & Telecommunications Systems Limited

**BALKRISHNA
KAMALAKAR
TENDULKAR**

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BALKRISHNA KAMALAKAR
TENDULKAR
Date: 2024.02.13 15:46:25
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Balkrishna Tendulkar
Managing Director
DIN: 02448116

Date: 13/02/2024
Place: Navi Mumbai

MAESTROS ELECTRONICS & TELECOMMUNICATIONS SYSTEMS LIMITED

CIN : L74900MH2010PLC200254

Regd. Off: Plot No. EL-66, T.T.C. Industrial Area, Mahape, Navi Mumbai - 400 710, MH, India

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Segment wise Revenue, Results and Capital Employed for the quarter ended 31st December 2023

₹ in lakhs						
Particulars	Quarter ended			Nine Months ended		Year Ended
	3 months ended 31/12/2023	Preceeding 3 months ended 30/09/2023	Corresponding 3 months ended in previous year 31/12/2022	Year to date figures for the current period ended 31/12/2023	Corresponding Year to date figures for the previous year 31/12/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
Electronics and Instrumentation	3.37	10.30	14.56	17.24	79.72	97.54
Telemedicine	331.20	559.17	430.97	1,895.07	1,425.48	2,362.29
Total	334.57	569.47	445.53	1,912.31	1,505.20	2,459.83
Less: Inter Segment Revenue						
Net sales/Income From Operations	334.57	569.47	445.53	1,912.31	1,505.20	2,459.83
2. Segment Results (Profit / Loss before tax and interest from Each segment)						
Electronics and Instrumentation	0.39	1.50	0.94	3.79	12.61	18.17
Telemedicine	38.68	73.51	30.52	375.16	239.53	436.10
Total	39.07	75.01	31.46	378.95	252.14	454.27
Less : Finance cost	15.39	27.22	10.87	61.84	36.11	52.23
Less : Other un-allocable expenditure						
Less : Un-allocable income						
Total Profit Before Tax	23.68	47.79	20.59	317.11	216.03	402.04
Note: Segment Capital Employed:						

Fixed Asset used in Company's business or liabilities have not been identified to any reportable segment, as the fixed assets are used interchangeably between segments. It is currently not possible to furnish segmental disclosure relating to total assets and liabilities.

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