

ERP SOFT SYSTEMS LIMITED
(CIN:L67120TN1994PLC029563)

To,

Date: 14.02.2022

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 14.02.2022

Ref: Our Company's Letter dated 31.01.2022

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of ERP Soft Systems Limited held on Monday, 14.02.2022 at 2.00 p.m. at the registered office of the company, the following were considered and approved:

1. Un-Audited financial results (Standalone and consolidated) for the quarter ended 31.12.2021. **(Enclosed)**
2. Limited Review Report (Standalone and consolidated) as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter ended 31.12.2021. **(Enclosed)**
3. Resignation of Mr. Babulu Gangisetty as Independent Director of the Company w.e.f. 14.02.2022
4. Appointment of Mr. Rathnakara Reddy Avileli as Independent Director of the Company w.e.f. 14.02.2022

Disclosure as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to appointment or resignations as mentioned above is enclosed hereunder.

The meeting concluded at 2:30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For ERP Soft Systems Limited

Parvathi

K. Parvathi Reddy
Managing Director
DIN: 00827258



Encl: as above

**Registered Office : 10A, Tranquill Nest, Kamakoti Nagar, 3rd main road,
Pallikaranai - 600100, India Ph:+91 73388 55022
Mail Id : info@erpsoft.com. www.erpsoft.com**

ERP SOFT SYSTEMS LIMITED
(CIN:L67120TN1994PLC029563)

Disclosure as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement Regulations, 2015 with regard to appointment or resignations as mentioned above is enclosed hereunder.

S.No.	Particulars	Mr. Babulu Gangisetty	Mr. Rathnakara Reddy Avileli
1.	Reason for change viz appointment, resignation	Resignation	Appointment
2.	Date of appointment/Cessation	14.02.2022	14.02.2022
3.	Term of Appointment	NA	Upto the date of ensuing General Meeting to be conducted on or before 3 months from the date of his appointment.
4.	Brief profile (in case of Appointment)	NA	Mr. Rathnakara Reddy Avileli is a Btech Engineer, SAP Technical Consultant having More than 20 years experience in Information and technology sector Involved in the business of Information and technology. He is not holding any shares in the Company
5.	Relationship with other directors (in case of Appointment)	NA	NA

Parvathi,



To,

Date: 14.02.2022

The Board of Directors,
ERP Soft Systems Limited
10A Trankquill Nest, Kamakoti Nagar,
3rd Main Road, Pallikaranai, Chennai,
Kancheepuram-600100, TamilNadu

Dear Sir/Madam,

Sub: Resignation as Director of the Company

Due to my commitments and personal pre-occupations, I am not in a position to continue as a Director of ERP Soft Systems Limited. Hence, I tender my resignation as Independent Director of the Company with effect from 14.02.2022.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their future endeavors.


Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Thanking you.

Yours truly,



Babulu Gangisetty
(DIN: 06396852)

ERP SOFT SYSTEMS LIMITED						
Registered Office:10A,Tranquill Nest,Kamakoti Nagar,Pallikaranai,Chennai-600100.						
CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Www.erpsoft.com						
STANDALONE UN AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31.12.2021						
[Rs. in lakhs]						
Particulars	Standalone					
	Quarterly ended			Nine Months Ended		Year ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-21 (Audited)
I Income						
a. Revenue From Operations	71.23	56.88	24.05	162.76	88.63	115.09
b. Other Operating Income	0.65	0.25	8.04	1.72	14.68	17.92
II Other Income	-	-	-	-	-	-
III Total Revenue (I+II)	71.88	57.13	32.09	164.48	103.31	133.01
IV Expenses						
a. Employees Benefit Expenses	13.91	15.84	12.93	42.89	36.48	48.55
b. Depreciation and Amortisation expense	0.99	0.88	0.85	2.73	2.60	3.51
c. Other expenses	53.91	39.47	15.14	112.21	38.09	53.48
Total Expenses	68.81	56.19	28.92	157.83	77.17	105.54
V Profit/ (Loss) before Exceptional item and tax (III-IV)	3.07	0.94	3.17	6.65	26.14	27.47
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V-VI)	3.07	0.94	3.17	6.65	26.14	27.47
VIII Tax Expense:						
a. Current tax	0.78	0.24	(0.29)	1.64	3.87	3.53
b. Deferred tax charge/credit	0.34	0.12	(6.68)	0.46	(5.96)	0.08
IX Profit/ (Loss) for the period (VII-VIII)	1.95	0.58	10.13	4.55	28.23	23.86
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	1.95	0.58	10.13	4.55	28.23	23.86
XI Paid-up equity share capital (Face value of the share- Rs. 10 each)	396.00	396.00	396.00	396.00	396.00	396.00
XII Other Equity	-	-	-	-	-	-
XIII Earnings per share (of Rs. 10 each)						
a. Basic (in Rs)	0.05	0.01	0.26	0.11	0.71	0.60
b. Diluted (in Rs)	0.05	0.01	0.26	0.11	0.71	0.60
Notes:						
1	The above Un Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Monday, 14 th Feb, 2022					
2	This Un Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.					
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accoradance with IND AS 108 " Operating Segments"					
4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary					
5	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter. There are no exceptional items during the quarter ended December 31, 2021					
6	<p>The company,to the extent possible,has considered the risks that may result from uncertainty relating to COVID -19 pandemic and its impact on the carrying amounts of trade receivables,Investments,Financial instruments and effectiveness of its hedges</p> <p>Based on the company's analysis of the current indicatorsof the future economic condition on its business and estimates used in its financial statements,the company does not foresee any material impact in the recoverability of the carrying value of the assets</p> <p>The risk assessment is a continuos process and the company will continue to monitor the impact of the changes in future economic conditions on its business</p>					
<div> <div>Place: Chennai</div> <div>Date: 14.02.2022</div> </div>				<div> <div>By Order of the Board For ERP Soft Systems Ltd</div> <div>  <div> <div>K.Parvathi</div> <div>Managing Director</div> </div> </div> </div>		

ERP SOFT SYSTEMS LIMITED						
Registered Office: 10A, Tranquill Nest, Kamakoti Nagar, Pallikaranai, Chennai-600100.						
CIN: L67120TN1994PLC029563, Mail Id: info@erpsoft.com, www.erpsoft.com						
CONSOLIDATED UN AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 31.12.2021						
						[Rs. in lakhs]
Particulars	Consolidated					
	Quarterly ended			Nine Months Ended		Year ended
	31-Dec-21 (Un Audited)	30-Sep-21 (Un Audited)	31-Dec-20 (Un Audited)	31-Dec-21 (Un Audited)	31-Dec-20 (Un Audited)	31-Mar-21 (Audited)
I Income						
a. Revenue From Operations	401.72	363.54	264.48	1,069.59	741.16	1,253.62
b. Other Operating Income	0.65	0.25	8.24	99.24	19.40	22.61
II Other Income	-	-	-	-	-	-
III Total Revenue (I+II)	402.37	363.79	272.72	1,168.83	760.55	1,276.23
IV Expenses						
a. Employees Benefit Expenses	165.01	187.77	188.66	548.58	503.46	606.12
b. Depreciation and Amortisation expense	0.99	0.88	0.85	2.73	2.60	3.96
c. Other expenses	231.51	170.96	79.28	603.12	223.76	623.37
Total Expenses	397.51	359.61	268.79	1,154.43	729.83	1,233.45
V Profit/ (Loss) before Exceptional item and tax (III-IV)	4.86	4.18	3.93	14.40	30.73	42.78
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V-VI)	4.86	4.18	3.93	14.40	30.73	42.78
VIII Tax Expense:						
a. Current tax	1.12	1.09	(0.10)	3.44	4.92	6.59
b. Deferred tax charge/credit	0.34	0.12	(6.68)	0.46	(5.96)	0.08
IX Profit/ (Loss) for the period (VII-VIII)	3.40	2.97	10.70	10.50	31.77	36.11
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Exchange difference - Foreign currency translation	-	19.66	-	-	33.42	76.05
Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	3.40	22.63	10.70	10.50	65.19	112.16
XI Paid-up equity share capital (Face value of the share- Rs. 10 each)	396.00	396.00	396.00	396.00	396.00	396.00
XIII Earnings per share (of Rs. 10 each)						
a. Basic (in Rs)	0.09	0.08	0.27	0.27	0.80	0.91
b. Diluted (in Rs)	0.09	0.08	0.27	0.27	0.80	0.91

Notes:

1	The above Unaudited consolidated Financial results include the financial results of ERP SOFT SYSTEMS LIMITED (the "company" or the "holding company") and the financial results of the subsidiary company Libertycom, LLC (U.S.A). The holding company and the subsidiary company constitute the "Group"
2	The above audited Financial results of the group have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Monday, 14 th Feb, 2022
3	This Unaudited Financial Results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4	The Group is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"
5	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
6	There are no exceptional items during the quarter ended December 31, 2021
7	The Group, to the extent possible, has considered the risks that may result from uncertainty relating to COVID -19 pandemic and its impact on the carrying amounts of trade receivables, Investments, Financial instruments and effectiveness of its hedges. Based on the Group's analysis of the current indicators of the future economic condition on its business and estimates used in its financial statements, the company does not foresee any material impact in the recoverability of the carrying value of the assets. The risk assessment is a continuous process and the company will continue to monitor the impact of the changes in future economic conditions on its business.

Place: Chennai
Date: 14.02.2022



By Order of the Board
For ERP Soft Systems Ltd

Parvathi

K.Parvathi
Managing Director

Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Results of ERP Soft Systems Limited for the quarter ended on December 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ERP Soft Systems Limited
Chennai.

I have reviewed the accompanying statement of unaudited quarterly standalone financial results of ERP Soft Systems Limited ("the Company") for the quarter ended on December 31, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial result based on my review.

I conducted my review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India as specified under section 143(10) of companies act, 2013. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date :14.02.2022



K.P.VASANTHA KUMAR
Chartered Accountant
M.No:024563
UDIN:22024563ABYJCB9067

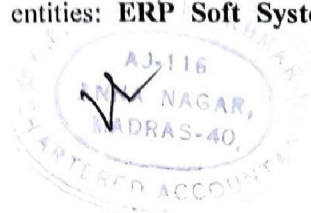
Independent Auditor's Limited Review Report on Unaudited Quarterly Consolidated Financial Results of ERP Soft Systems Limited for the quarter ended on December 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ERP Soft Systems Limited
Chennai.

1. I have reviewed the accompanying unaudited Statement of Consolidated Financial Results of **ERP SOFT SYSTEMS LIMITED** ("the Parent") and its subsidiary(the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter ended December 31, 2021 and for the period from 01st April,2021 to 31st December,2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2021 and the corresponding period from 01st April,2021 to 31st December,2021 as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and specified under section 143(10) of the companies Act 2013. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: **ERP Soft Systems Limited** and **LibertyCom LLC**



5. Based on my review conducted and procedures performed as stated in paragraph 3 above, nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited and whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.402.37 lakhs and Rs.1168.83 lakhs, total net profit after tax of Rs.3.40 Lakhs and Rs.10.50 Lakhs for the quarter and nine months ended 31st December 2021 and for the period from 01st April to 31st December, 2021 , respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 1.45 lakhs and Rs. 5.95 lakhs and total comprehensive income / loss of Rs. 1.45 lakhs and Rs.5.95 lakhs for the quarter and nine month ended December 31, 2021and for the period from 01st April to 31st December, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one subsidiary , based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited. According to the information and explanations given to me by the Management, these interim financial statements / financial information / financial results are not material to the Group.

My conclusion on the statement is not modified in respect of the above matter.

Place: Chennai
Date :14.02.2022



K.P.VASANTHA KUMAR

Chartered Accountant

M.No:024563

UDIN : 22024563ABYNHV3884