

ERP SOFT SYSTEMS LIMITED

To,

Date: 12.02.2021

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 12.02.2021

Ref: Scrip Code 530909

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of ERP Soft Systems Limited held on Friday, 12.02.2021 at 11.00 a.m. at the registered office of the company the following were considered and approved:

1. Un-Audited financial results (Standalone and consolidated) for the quarter ended 31.12.2020. **(Enclosed)**
2. Limited Review Report (Standalone and consolidated) for the quarter ended 31.12.2020. **(Enclosed)**
3. Appointment of Mr. Ila Raveendra Babu as CFO of the Company w.e.f 12.02.2021. Brief profile as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)2015 is enclosed hereunder.

The meeting concluded at 01:00 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For ERP Soft Systems Limited



K. Parvathi Reddy
Managing Director
(DIN: 00827258)



Encl: as above

Brief profile as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015

Particulars	Details
Name	Mr. Ila Raveendra Babu
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointed as CFO of the Company
Date of appointment	12.02.2021
Brief Profile	Mr. Ila Raveendra Babu is B.Com Graduate by Qualification and has a decade of experience in field of Finance and Accounts.



Parvathi

ERP SOFT SYSTEMS LIMITED						
Registered Office:10A, Tranquill Nest,Kamakoti Nagar,Pallikaranai,Chennai-600100.						
CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Www.erpsoft.com						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2020						
Particulars	Standalone					
	Quarterly ended			Nine months ended		Year ended
	31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
I Income						
a. Revenue From Operations	24.046	40.532	21.432	88.630	64.591	96.594
b. Other Operating Income	8.043	1.147	2.128	14.679	3.310	6.837
II Other Income						
III Total Revenue (I+II)	32.089	39.385	23.560	103.309	67.901	103.431
IV Expenses						
a. Employees Benefit Expenses	12.927	11.874	12.800	36.477	36.773	49.896
b. Depreciation and Amortisation expense	0.850	0.850	0.300	2.600	0.900	2.410
c. Other expenses	15.144	9.012	7.789	38.093	19.324	47.063
Total Expenses	28.921	21.736	20.889	77.170	56.997	99.369
V Profit/ (Loss) before Exceptional item and tax (III-IV)	3.168	17.649	2.671	26.139	10.904	4.062
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V-VI)	3.168	17.649	2.671	26.139	10.904	4.062
VIII Tax Expense:						
a. Current tax	0.288	3.945	0.694	3.868	2.835	3.685
b. Deferred tax charge/credit	(6.676)	0.298	-	(5.963)	0.000	(2.044)
IX Profit/ (Loss) for the period (VII-VIII)	10.132	13.406	1.977	28.234	8.069	2.421
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	10.132	13.406	1.977	28.234	8.069	2.421
XI Paid-up equity share capital (Face value of the share- Rs. 10 each)	396.000	396.000	396.00	396.000	396.000	396.000
XII Other Equity	-	-	-	-	-	-
XIII Earnings per share (of Rs. 10 each)						
a. Basic (in Rs)	0.256	0.339	0.050	0.713	0.204	0.061
b. Diluted (in Rs)	0.256	0.339	0.050	0.713	0.204	0.061
Notes:						
1	The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Friday, 12th February 2021'					
2	This Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.					
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"					
4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary					
5	There are no exceptional/extraordinary items during the quarter ended December 31,2020					

By Order of the Board
For ERP SOFT SYSTEMS LTD



Parvathi
K.Parvathi
Whole-time Director

Place: Chennai
Date: 12.02.2021

ERP SOFT SYSTEMS LIMITED						
Registered Office:10A,Tranquill Nest,Kamakoti Nagar,Pallikaranai,Chennai-600100.						
CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Www.erpsoft.com						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2020						
						[Rs. in lakhs]
Particulars	Consolidated					
	Quarterly ended			Nine months ended		Year ended
	31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
I Income						
a. Revenue From Operations	264.475	238.273	316.290	741.155	791.352	1,007.526
b. Other Operating Income	8.243	4.060	2.128	19.398	4.563	7.569
II Other Income						
III Total Revenue (I+II)	272.718	242.333	318.418	760.553	795.915	1,015.095
IV Expenses						
a. Employees Benefit Expenses	188.657	140.662	185.320	503.464	561.381	699.507
b. Depreciation and Amortisation expense	0.850	0.850	0.333	2.600	0.933	2.444
c. Other expenses	79.282	81.227	127.392	223.762	209.208	292.714
Total Expenses	268.789	222.739	313.045	729.826	771.522	994.665
V Profit/ (Loss) before Exceptional item and tax (III-IV)	3.929	19.594	5.373	30.727	24.393	20.430
VI Exceptional Items	-	-	-	-	1.554	1.565
VII Profit/ (Loss) before tax (V-VI)	3.929	19.594	5.373	30.727	22.839	18.865
VIII Tax Expense:						
a. Current tax	0.098	4.431	1.234	4.922	5.222	6.645
b. Deferred tax charge/credit	(6.676)	0.298	0.000	(5.963)	0.000	(2.044)
IX Profit/ (Loss) for the period (VII-VIII)	10.703	14.865	4.139	31.768	17.617	14.264
X Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Exchange Difference - Foreign Currency Translation	-	33.420	-	33.420	-	76.050
Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	10.703	48.285	4.139	65.188	17.617	90.314
XI Paid-up equity share capital (Face value of the share- Rs. 10 each)	396.000	396.000	396.000	396.000	396.000	396.000
XII Other Equity	-	-	-	-	-	-
XIII Earnings per share (of Rs. 10 each)						
a. Basic (in Rs)	0.270	0.375	0.105	0.802	0.445	0.360
b. Diluted (in Rs)	0.270	0.375	0.105	0.802	0.445	0.360
Notes:						
1	The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Friday, 12th February 2021'					
2	This Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.					
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"					
4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary					
5	There are no exceptional/extraordinary items during the quarter ended December 31,2020					

By Order of the Board
For ERP SOFT SYSTEMS LTD

Parvathi

K.Parvathi
Whole-time Director

Place: Chennai
Date: 12.02.2021





S.VISHNU & CO.,

Chartered Accountants

Flat # 23, Swagatham Apartments, 1st Floor, Door # 16/23, Shenoy Road, Nungambakkam, Chennai-600034.
Phone : 42138297 / 28235297 E-mail : svishnuandco@gmail.com

Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Results of ERP Soft Systems Limited for the quarter and nine months ended on December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ERP Soft Systems Limited
Chennai.

We have reviewed the accompanying statement of unaudited quarterly standalone financial results of ERP Soft Systems Limited ("the Company") for the quarter and nine months ended on December 31, 2020, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

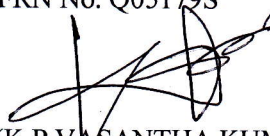
We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date : 12.02.2021

For S.VISHNU & CO
Chartered Accountants
FRN No. Q05179S


(K.P. VASANTHA KUMAR)
Partner

M.No:024563

UDIN: 21024563AAAAAN7510



S.VISHNU & CO.,

Chartered Accountants

Flat # 23, Swagatham Apartments, 1st Floor, Door # 16/23, Shenoy Road, Nungambakkam, Chennai-600034.
Phone : 42138297 / 28235297 E-mail : svishnuandco@gmail.com

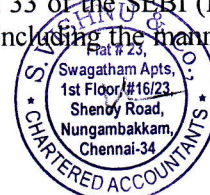
Independent Auditor's Limited Review Report on Unaudited Quarterly Consolidated Financial Results of ERP Soft Systems Limited for the quarter and nine months ended on December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ERP Soft Systems Limited
Chennai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ERP SOFT SYSTEMS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter and nine months ended December 31, 2020 and for the period from 01st October, 2020 to 31st December, 2020 and 01st April, 2020 to 31st December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2020 as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: **ERP Soft Systems Limited** and **LibertyCom LLC**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





S.VISHNU & CO.,

Chartered Accountants

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6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which has not been reviewed/audited and whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.240.429 lakhs and Rs. 652.525 lakhs , total net profit after tax of Rs.0.571 lakhs and Rs. 3.532 lakhs for the quarter and nine months ended 31st December respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.10.703 lakhs and Rs. 31.768 lakhs and total comprehensive income of Rs.10.703 lakhs and Rs. 65.188 lakhs for the quarter and nine months ended December 31,2020 respectively, as considered in the consolidated unaudited financial results, in respect of one subsidiary , based on its interim financial statements/ financial information/ financial results which has not been reviewed/audited. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.



Place: Chennai

Date : 12.02.2021

For S.VISHNU & CO
Chartered Accountants
FRN No. Q05179S

(K.P.VASANTHA KUMAR)

Partner

M.No:024563

UDIN: 21024563AAAAA01685