

ERP SOFT SYSTEMS LIMITED
(CIN:L67120TN1994PLC029563)

To,

Date: 14.08.2021

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 14.08.2021

Ref: Our Company's Letter dated 02.08.2021

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of ERP Soft Systems Limited held on Saturday, 14.08.2021 at 11.00 a.m. at the registered office of the company, the following were considered and approved:

1. Un-Audited financial results (Standalone and consolidated) for the quarter ended 30.06.2021. **(Enclosed)**
2. Limited Review Report (Standalone and consolidated) as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter ended 30.06.2021. **(Enclosed)**
3. Notice of 27th Annual General Meeting of the Members of the Company to be held on Friday 24th of September, 2021 at 10:30 a.m. through video conferencing/other audio visual means.

The meeting concluded at 04:55 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For ERP Soft Systems Limited


Parvathi

K. Parvathi Reddy
Managing Director
DIN: 00827258



Encl: as above

**Registered Office : 10A, Tranquill Nest, Kamakoti Nagar, 3rd main road,
Pallikaranai - 600100, India Ph:+91 73388 55022
Mail Id : info@erpsoft.com. www.erpsoft.com**

ERP SOFT SYSTEMS LIMITED					
Registered Office: 10A, Tranquill Nest, Kamakoti Nagar, Pallikaranai, Chennai-600100.					
CIN: L67120TN1994PLC029563, Mail Id: info@erpsoft.com. Www.erpsoft.com					
STANDALONE UN AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.06.2021					
[Rs. in lakhs]					
Particulars	Standalone				
	Quarterly ended			Year ended	
	30-Jun-21 (Audited)	31-Mar-21 (Audited)	30-Jun-20 (Un Audited)	30-Jun-21 (Un Audited)	31-Mar-21 (Audited)
I Income					
a. Revenue From Operations	34.65	26.46	24.05	34.65	115.09
b. Other Operating Income	0.62	6.36	4.99	0.62	17.92
II Other Income					
III Total Revenue (I+II)	35.27	32.82	29.04	35.27	133.01
IV Expenses					
a. Employees Benefit Expenses	13.14	12.07	11.68	13.14	48.55
b. Depreciation and Amortisation expense	0.88	0.91	0.90	0.88	3.51
c. Other expenses	18.56	18.51	11.14	18.56	53.48
Total Expenses	32.58	31.49	23.72	32.58	105.54
V Profit/ (Loss) before Exceptional item and tax (III-IV)	2.69	1.33	5.32	2.69	27.47
VI Exceptional Items	-	-	-	-	-
VII Profit/ (Loss) before tax (V-VI)	2.69	1.33	5.32	2.69	27.47
VIII Tax Expense:					
a. Current tax	0.62	-	0.31	0.62	3.53
b. Deferred tax charge/credit	-	6.01	0.42	-	0.08
IX Profit/ (Loss) for the period (VII-VIII)	2.07	-	4.37	2.07	23.86
X Other Comprehensive Income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	2.07	-	4.37	2.07	23.86
XI Paid-up equity share capital (Face value of the share- Rs. 10 each)	396.00	396.00	396.00	396.00	396.00
XII Other Equity	-	-	-	-	-
XIII Earnings per share (of Rs. 10 each)					
a. Basic (in Rs)	0.05	-	0.11	0.05	0.60
b. Diluted (in Rs)	0.05	-	0.11	0.05	0.60
Notes:					
1	The above Un Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Saturday, 14 th Aug, 2021				
2	This Un Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.				
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"				
4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary				
5	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter. There are no exceptional items during the quarter ended June 30, 2021				
6	The company, to the extent possible, has considered the risks that may result from uncertainty relating to COVID -19 pandemic and its impact on the carrying amounts of trade receivables, Investments, Financial instruments and effectiveness of its hedges Based on the company's analysis of the current indicators of the future economic condition on its business and estimates used in its financial statements, the company does not foresee any material impact in the recoverability of the carrying value of the assets The risk assessment is a continuous process and the company will continue to monitor the impact of the changes in future economic conditions on its business				
Place: Chennai Date: 14.08.2021			<div></div> <div>By Order of the Board For ERP Soft Systems Ltd K.Parvathi Managing Director</div>		

ERP SOFT SYSTEMS LIMITED

Registered Office:10A,Tranquill Nest,Kamakoti Nagar,Pallikaranai,Chennai-600100.

CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Www.erpsoft.com

CONSOLIDATED UN AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30.06.2021

[Rs. in lakhs]

Particulars	Consolidated				
	Quarterly ended			Year ended	
	30-Jun-21 (Un Audited)	31-Mar-21 (Audited)	30-Jun-20 (Un Audited)	30-Jun-21 (Un Audited)	31-Mar-21 (Audited)
I Income					
a. Revenue From Operations	304.33	512.47	238.31	304.33	1,253.62
b. Other Operating Income	98.34	3.21	4.27	98.34	22.61
II Other Income					
III Total Revenue (I+II)	402.67	515.68	242.58	402.67	1,276.23
IV Expenses					
a. Employees Benefit Expenses	195.80	102.66	174.23	195.80	606.12
b. Depreciation and Amortisation expense	0.88	1.36	0.90	0.88	3.96
c. Other expenses	200.65	399.61	60.24	200.65	623.37
Total Expenses	397.33	503.63	235.36	397.33	1,233.45
V Profit/ (Loss) before Exceptional item and tax (III-IV)	5.34	12.05	7.22	5.34	42.78
VI Exceptional Items	0.00	0.00	-	-	-
VII Profit/ (Loss) before tax (V-VI)	5.34	12.05	7.22	5.34	42.78
VIII Tax Expense:					
a. Current tax	1.23	1.67	0.58	1.23	6.59
b. Deferred tax charge/credit	0.00	6.04	0.42	-	0.08
IX Profit/ (Loss) for the period (VII-VIII)	4.11	4.34	6.22	4.11	36.11
X Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Exchange difference - Foreign currency translation	0.00	0.00	-	-	-
Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)	4.11	4.34	6.22	4.11	36.11
XI Paid-up equity share capital (Face value of the share- Rs. 10 each)	396.00	396.00	396.00	396.00	396.00
XIII Earnings per share (of Rs. 10 each)					
a. Basic (in Rs)	0.10	0.11	0.16	0.10	0.91
b. Diluted (in Rs)	0.10	0.11	0.16	0.10	0.91

Notes:

1	The above Unaudited consolidated Financial results include the financial results of ERP SOFT SYSTEMS LIMITED (the "company" or the "holding company") and the financial results of the subsidiary company Libertycom, LLC (U.S.A). The holding company and the subsidiary company constitute the "Group"
2	The above audited Financial results of the group have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Saturday, 14 August, 2021
3	This Unaudited Financial Results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4	The Group is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"
5	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
6	There are no exceptional items during the quarter ended June 30, 2021
7	The Group, to the extent possible, has considered the risks that may result from uncertainty relating to COVID -19 pandemic and its impact on the carrying amounts of trade receivables, Investments, Financial instruments and effectiveness of its hedges. Based on the Group's analysis of the current indicators of the future economic condition on its business and estimates used in its financial statements, the company does not foresee any material impact in the recoverability of the carrying value of the assets. The risk assessment is a continuous process and the company will continue to monitor the impact of the changes in future economic conditions on its business.



By Order of the Board
For ERP Soft Systems Ltd

Parvathi
K.Parvathi
Managing Director

Place: Chennai
Date: 14.08.2021



S.VISHNU & CO.,

Chartered Accountants

Flat # 23, Swagatham Apartments, 1st Floor, Door # 16/23, Shenoy Road, Nungambakkam, Chennai-600034.
Phone : 42138297 / 28235297 E-mail : svishnuandco@gmail.com

Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Results of ERP Soft Systems Limited for the quarter ended on June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ERP Soft Systems Limited
Chennai.

We have reviewed the accompanying statement of unaudited quarterly standalone financial results of ERP Soft Systems Limited ("the Company") for the quarter ended on June 30, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial result based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India as specified under section 143(10) of companies act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date :14.08.2021

For S.VISHNU & CO
Chartered Accountants
FRN No. Q05179S


(K.P.VASANTHA KUMAR)
Partner

M.No:024563
UDIN: 21024563AAAABL7334



S.VISHNU & CO.,

Chartered Accountants

Flat # 23, Swagatham Apartments, 1st Floor, Door # 16/23, Shenoy Road, Nungambakkam, Chennai-600034.
Phone : 42138297 / 28235297 E-mail : svishnuandco@gmail.com

Independent Auditor's Limited Review Report on Unaudited Quarterly Consolidated Financial Results of ERP Soft Systems Limited for the quarter ended on June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ERP Soft Systems Limited
Chennai.

1. We have reviewed the accompanying unaudited Statement of Consolidated Financial Results of **ERP SOFT SYSTEMS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter ended June 30, 2021 and for the period from 01st April, 2021 to 30th June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2021 and the corresponding period from 01st April, 2021 to 30th June, 2021 as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and specified under section 143(10) of the companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: **ERP Soft Systems Limited** and **LibertyCom LLC**

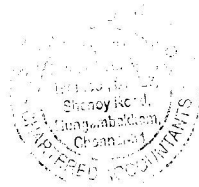


S.VISHNU & CO.,
Chartered Accountants

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited and whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.367.40 lakhs, total net profit after tax of Rs.2.11 Lakhs for the quarter ended 30th June 2021 and for the period from 01 April to 30 June, 2021, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 4.11 lakhs and total comprehensive income / loss of Rs.4.11 lakhs for the quarter ended June 30, 2021 and for the period from 01 April to 30 June, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one subsidiary, based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.



For **S.VISHNU & CO**
Chartered Accountants
FRN No. Q05179S

(K.P.VASANTHA KUMAR)

Partner

M.No:024563

UDIN: 21024563AAAAABM3170

Place: Chennai
Date :14.08.2021