



Structuring Dreams from Steel.

Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

Registered Office : 3/2, Labdhi Ind. Estate, Acid Mill Compound, Ranmukteshwar Road, Pratapnagar, Vadodara-390 004, Gujarat-India.

(L) : 091-265-2581082 (M) : +91 8511148598 Email : cs@bansalroofing.com

CIN No. L25206GJ2008LC053761 Website : www.bansalroofing.com

Date: 13.05.2021

To,
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting Held on 13th May, 2021 - Revised 2
Scrip Code - 538546

Dear Sir,

In continuation to our intimation dated 6th May, 2021 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 13th May, 2021 have approved and taken on record the following items:

1. Audited Financial results

Audited Financial results along with the Auditors Report for the half year and year ended on 31st March, 2021 was approved by the Board of Directors.

Further in terms of provisions of Regulation 33 of listing regulations, we enclose here with the copy of

- Financial Results for the half year and year ended on 31st March, 2021.
- Auditors Report on Audited Financial Results for the half year and year ended on 31st March, 2021.

2. Recommendation of Dividend

The Board has recommended a final dividend of Re.1 per equity share of Rs. 10/- each for the financial year ended 31st March, 2021, subject to approval of members at the ensuing Annual General Meeting.

3. Increase in Authorized Share capital of the Company.

The Board has considered and approved subject to the approval of the shareholders of the Company, to increase the Authorized Share Capital of the Company from existing Rs. 10,00,00,000/- (Rupee Ten Crore Only) divided into 1,00,00,000 (one crore) Equity Shares of Rs.10/- each to Rs. 15,00,00,000/- (Rupee Fifteen Crore only) divided into 1,50,00,000 (one crore fifty lacs only) Equity Share of Rs. 10/-

Factory : Plot No.6, Raj Ind. Estate, Village : Vadodara, Jarod-Samlaya Road, Ta. Sayli,
Dist. Vadodara, Gujarat, India, Pin 391 520. Telefax : +91-2667-251201





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each by creation of additional 50,00,000 (Rupee fifty lacs only) Equity Shares of Rs. 10/- each ranking paripassu in all respect with the existing Equity Shares of the Company.

4. Issuance of Share by way of Bonus

The Board has considered, approved & recommended issue of Bonus Shares in the ratio of 3 (three) Bonus Shares of Rs. 10 each for every 1 (one) fully paid-up equity share of Rs.10 each to all the shareholders of the Company who will be present on the record date of the Company. The issue of above recommended Bonus Shares are subject to the approval of shareholders at Annual General Meeting.

The Company will intimate the "Record Date" for determining eligible shareholders entitled to receive Bonus shares in due course.

Details required for Bonus issue as per Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed herewith as Annexure -A.

5. Adoption of new set of Memorandum of Association Company as per Companies Act, 2013

The Board of directors of the Company agrees to adopt new set of Memorandum of Associations of the Company as per the Provisions of the Companies Act, 2013. The Board of Directors of the Company has also approved the increase in authorized share capital of the Company. Due to such increase Clause V – Share Capital clause of the Company will amend. Such alteration in Clause of Memorandum has been approved by board of directors. Memorandum of the Company is altered subject to the approval of shareholders at Ensuring Annual General Meeting.

We also here by give the declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2016 for the Audit Report with unmodified opinion for the year ended 31st March, 2020.

The above said meeting commenced on 1:40 p.m. and concluded at 2:15 p.m.

Kindly take the same in your record.

Thanking You,
Yours Faithfully,

For, Bansal Roofing Products Limited


Archi Shah

Company Secretary & Compliance Officer



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Annexure - I

Details required for Bonus Issue as per Regulations 30 of SEBI (Listing obligation & Disclosure Requirements) Regulations, 2015

In compliance with SEBI circular CIR/ CFD/ CMD/ 4/ 2015 dated September 09, 2015 regarding Continual Disclosure Requirement for listed entities – Regulation 30 of SEBI (Listing obligation & Disclosure Requirements) Regulations, 2015 with respect to issue of Bonus Shares details are as under:

Sr. No.	Details	Particulars
1.	Whether bonus is out of free reserves created out of profits or share premium account/ Retained Earnings	Yes
2.	Bonus Ratio	3 (three) new Bonus Shares of Rs. 10 each fully paid-up to be issued for every 1 (one) existing equity share of Rs.10 each fully paid-up.
3.	Details of share capital - Pre and Post issue	The pre-bonus issue paid-up equity share capital as on the date of this letter is Rs. 3,29,58,000/- consisting of 32,95,800 equity shares of Rs. 10 each The post bonus paid-up equity share capital shall be Rs.13,18,32,000/- consisting of 1,31,83,200 equity shares of Rs. 10 each
4.	Free reserves and / or share premium / Retained Earnings required for implementing the bonus issue	Rs. 9,88,74,000/-
5.	Free reserves and / or share premium / Retained Earnings available for capitalization and the date as on which such balance is available	Rs. 3,07,24,516/- As on 31 st March, 2021
6.	Whether the aforesaid figures are audited	Yes
7.	Estimated date by which such bonus shares would be credited / dispatched	Within Two Months from the date of Approval of the Board

Thanking You,
Yours Faithfully,

For, Bansal Roofing Products Limited

Archi Shah
Company Secretary & Compliance Officer



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BRPL/BSE/Regulation 33/20-21

Date: 13.05.2021

To,
Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers,
DalalStreet
Mumbai - 400 001

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2016.**

Script Code: 538546

Dear Sir,

I, Kaushalkumar S. Gupta, Chairman & Managing Director of Company hereby declare that, the Statutory Auditor M/S, Santlal Patel & Co., Chartered Accountant (having firm registration no. 113888W) have issued an Audit Report (standalone) with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2021.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by the SEBI(LODR) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the same in your record.

Thanking You,

Yours Faithfully,

For Bansal Roofing Products Limited


Kaushalkumar S. Gupta
Chairman & Managing Director
DIN: 02140767



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BANSAL ROOFING PRODUCTS LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2021

(RS. in Lacs)

Sr. No.	Particulars	HALF YEAR ENDED			FOR THE YEAR ENDED	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Revenue from operations	2557.88	1592.29	1848.44	4150.17	4104.04
II	Other Income	16.04	6.88	16.33	22.92	28.26
III	Total Income (I+II)	2573.92	1599.17	1864.77	4173.09	4132.30
IV	Expenses					
	(a) Cost of Materials consumed	2081.41	1321.57	1409.43	3402.98	3365.89
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.30	-32.72	48.78	18.58	-71.20
	(d) Employee benefits expense	70.78	68.62	71.43	139.40	145.41
	(e) Finance Costs	7.03	3.90	2.70	10.93	7.67
	(g) Depreciation and amortisation expense	18.80	19.13	19.00	37.93	36.40
	(h) Other expenses	149.32	111.08	159.65	260.40	336.81
	Total Expenses (IV)	2378.64	1491.51	1710.99	3870.21	3820.98
V	Profit / (Loss) from operations before exceptional items and tax (III-IV)	195.22	107.66	153.79	302.88	311.32
VI	Exceptional and extraordinary Items	-1.00	-3.01	-3.01	-4.01	-6.02
VII	Profit / (Loss) before tax (V-VI)	194.21	104.65	150.78	298.86	305.30
VIII	Tax expense	48.80	26.57	31.26	75.37	81.12
	1. Current tax	47.38	25.86	31.77	73.24	73.07
	2. Deferred tax	1.30	0.71	-0.59	2.01	1.20
	3. Income tax expense of previous years	0.12	0.00	0.08	0.12	0.08
	4. Dividend Distribution Tax	0.00	0.00	0.00	0.00	6.77
IX	Profit/ (loss) for the period from continuing operations (VII- VIII)	145.42	78.08	119.52	223.50	224.18
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
XI	Tax expense from discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period	145.42	78.08	119.52	223.50	224.18
XIV	Earnings Per Share*					
	(a) Basic	4.41	4.74*	3.63	6.78	6.8
	(b) Diluted					

* Annualised



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BANSAL ROOFING PRODUCTS LIMITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

(RS. in Lacs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
	Audited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	329.58	329.58
(b) Reserves and Surplus	1295.99	1105.45
(c) Money received against share warrants	0.00	0.00
Sub Total Share holders fund	1625.57	1435.03
2. Share Application Money Pending Allotment	0.00	0.00
3. Non-Current Liabilities		
(a) Long-Term Borrowings	123.38	0.00
(b) Deferred Tax Liabilities (Net)	30.88	28.87
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub Total Non Current Liabilities	154.26	28.87
4. Current Liabilities		
(a) Short-Term Borrowings	82	0.77
(b) Trade Payables:-		
(A) Total outstanding dues of micro enterprises and small enterprises &	31.11	11.51
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other Current Liabilities	154.27	46.06
(d) Short-Term Provisions	73.73	52.8
	26.92	7.64
Sub Total Current Liabilities	368.03	118.78
TOTAL EQUITY & LIABILITIES	2147.86	1582.68
II. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	923.84	459.45
(ii) Intangible assets	0.00	0.00
(iii) Capital work in progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	0.00	0.00
(e) Other Non-Current Assets	0.00	4.01
Sub Total Non Current Assets	923.84	463.46
2. Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	733.23	721.81
(c) Trade Receivables	235.72	284.17
(d) Cash and Cash Equivalents	48.35	15.29
(e) Short-Term Loans and Advances	32.52	79.81
(f) Other Current Assets	174.20*	*18.14
Sub Total Current Assets	1224.02	1119.22
TOTAL ASSETS	2147.86	1582.68

Note:

* other Current Assets include Deposites



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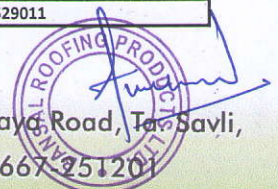
BANSAL ROOFING PRODUCTS LIMITED

AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH, 2021

Sr. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	29886230	30529997
	Adjustment for :		
	Depreciation and Amortization Exp	3792999	3639674
	Misc Exp Written Off	401468	602220
	Prior Period Depreciation	0	0
	Interest Income	-217220	-548291
	Profit on Sale of Investment	0	0
	Loss on Sale of Asset	0	0
	Profit on Currency Hedging	0	0
	Dividend Income	0	0
	Gratuity	0	0
	Financial Cost	1093190	766850
		5070437	4460452
	Operating profit before working capital changes	34956667	34990449
	Adjustment for :		
	Changes in Working Capital :		
	Adjustment in provision for Gratuity	0	0
	Increase / (Decrease) in Long Term Provisions	0	0
	Increase / (Decrease) in Trade Payable	12780688	816071
	Increase / (Decrease) in Other Current Liabilities	2092529	413213
	Increase / (Decrease) in Short Term Provision	1927959	-621736
	(Increase) / decrease in Inventories	-1142042	-22449463
	(Increase) / decrease in Deposit	-141208	-1700
	(Increase) / Decrease in Short term Loans & Advances	4729655	-4531913
	(Increase) / Decrease in Trade Receivable	4845106	-5783966
	(Increase) / Decrease in Misc. Exp. (Assets)	0	0
	(Increase) / Decrease in Other Current Assets	-15465340	4788591
		9627346	-27370902
	Cash Generated from Operation	44584013	7619547
	Net Income-tax paid	-7335494	-7314376
	Net Cash Flow from Operating Activities	37248519	305171
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Capital Expenditure on Fixed Assets	-50231646	-6255230
	Sale Proceed of Fixed Assets	0	0
	(Increase) / Decrease in Non-current Investments	0	0
	Increase / (Decrease) in Long Term Loans & Advances	0	0
	Increase / (Decrease) in Non-current Assets	0	0
	Dividend Income	0	0
	Profit on Sale of Investment	0	0
	Profit on Currency hedging	0	0
	Interest Received	217220	548291
	Net Cash Flow from/(used) in Investing Activities	-50014426	-5706939
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from Issue of Share Capital	0	0
	Proceeds from Security Premium	0	0
	Repayment of Long Term Borrowings	12338419	-2437166
	Repayment of Short Term Borrowings	8122022	-3151249
	Dividend Paid	3295800	-3295800
	Dividend Distribution Tax	0	-677465
	Financial Cost paid	-1093190	-766850
	Net Cash Flow from/(used) in Financing Activities	16071451	-10328529
	Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	3305544	-15730297
	Cash & Cash Equivalents at the beginning of the period	1529011	17259308
		4834555	1529011
	Cash & Cash Equivalents at the end of the period	4834555	1529011



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NOTES:

- 1) The above statements were reviewed by the Audit Committee and approved by Board of Directors of the Company at their meeting held on 13th May, 2021.
- 2) Figures of half year ended 31st March, 2021 represent the difference between the audited figures in respect of the full financial years and the published unaudited figures of six months ended 30th September, 2020.
- 3) The figures of the corresponding previous year/period have been regrouped/ reclassified/ recast and rearranged wherever considered necessary.
- 4) The Company has adopted Accounting standards as notified by Ministry of Corporate Affairs and accordingly these financial results have been prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principle generally accepted in India.
- 5) Board of Directors of the Company has decided to increase authorized share capital of the Company subject to the approval of shareholders at ensuing Annual General Meeting.
- 6) The Board of Directors has recommended a final dividend of Re.1 per Equity Share of Rs.10/- each for the period ended 31st March, 2021 subject to the approval of shareholders at ensuing Annual General Meeting.
- 7) The Board of Directors of the Company proposes Bonus issue subject to the approval of shareholders at ensuing Annual General Meeting.
- 8) Due to outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited financial results.

For Bansal Roofing Products Limited


Kaushalkumar S. Gupta
Managing Director
DIN No.: 02140767



Date: 13.05.2021

Place: Vadodara

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SANTLAL C. PATEL

B.Com., L.L.B., F.C.A.

SANTLAL PATEL & CO.

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Bansal Roofing Products Limited.
3/2, Labdhi Industrial Estate,
Acid Mill Compound,
Ranmukteshwar Road,
Pratapnager, Vadodara - 390004

Auditor's Report on Half yearly and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have audited the annual financial results of **BANSAL ROOFING PRODUCTS LIMITED** for the half year ended **31 March 2021** and the year to date results for the period **01 April 2020 to 31 March 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date res



(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/ loss and other financial information for the half year ended **31 March 2021** as well as the year to date results for the period from **01 April 2020 to 31 March 2021**.

For SANTI LAL PATEL & CO.

[Chartered Accountant]

Firm Reg. No. 113888W

C.A. JIGISHA J. PARMAR

[Partner]

Membership No. 163712

UDIN: 21163712AAAACX4499

Place: Vadodara

Date: 13/05/2021

