

EPSOM PROPERTIES LIMITED

CIN: L24231TN1987PLC014084

Regd. Off: Regency House, 2A, Second Floor, 250/7, Anna Salai, Teynampet
Chennai – 600 006 (TN)

Telephone: 91-4443021233 **Email:** epsomproperties@gmail.com **web:** www.epsom.in

21st May, 2022

To
The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 21.05.2022:

As already informed vide our letter dated 13th May, 2022 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today and the Meeting commenced at 4.05 P.M and concluded at 4.25 P.M and *inter alia* transacted the following business:

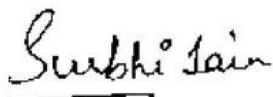
1. Considered and Approved the Audited Financial Results for the fourth quarter and financial year ended 31.03.2022 (prepared as per IND AS) along with the Auditor Report with un modified opinion and declaration to this effect are enclosed herewith.
2. The 35th Annual General Meeting (AGM) of the Company for the year ended March, 31, 2022 will be held on Wednesday, 29th June, 2022.

Please, take the above on record and kindly treat this as compliance with the SEBI (LODR) Regulations, 2015.

Kindly acknowledge.

Thanking you

Yours faithfully,
For Epsom Properties Limited



Surbhi Jain
Company Secretary and Compliance officer
M.no A58109
Encl: As above.



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF "EPSOM Properties Limited"

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of EPSOM Properties Limited (the "Company") for the quarter ended 31.03.2022 and the year-to-date results for the period from 01.04.2021 to 31.03.2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31.03.2022 and the year-to-date results for the period from 01.04.2021 to 31.03.2022.





Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report. Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

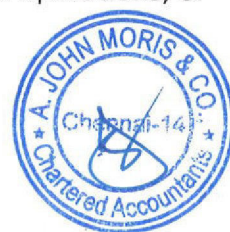




Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





A. JOHN MORIS & CO.,
CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A. John Moris & Co.

Chartered Accountants

FRN 007220S



J. Sebastin

Partner

218962

UDIN: 22218962AJIJJ7309

Place: Chennai

Date: 21.05.2022

EPSOM PROPERTIES LIMITED

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REGENCY HOUSE, 2A, SECOND FLOOR, 250/7, ANNA SALAI, TERNAMPET, CHENNAI Chennai TN 600006 IN

Scrip Code -531155

PART I

Chennai

Statement of standalone Audited Financial Results for the Quarter and Year ended 31 March, 2022

(Rs. in Lakhs except EPS)

Particulars	Current Quarter Ended on 31-03-2022	Preceding Quarter Ended on 31-12-2021	Corresponding Quarter ended on 31-03-2021	Year to date figures for current period ended 31-03-2022	Year to date figures for previous period ended 31-03-2021
	Audited (Refer Note 3)	Un-Audited	Audited	Audited	Audited
1. Revenue					
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
(b) Other Operating income	0.00	0.00	0.00	0.00	0.00
(c) Other Income	0.00	0.00	2.06	0.00	8.56
Total Revenue	0.00	0.00	2.06	0.00	8.56
2. Expenses					
(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods and work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Excise Duty /GST	0.00	0.00	0.00	0.00	0.00
(e) Employee benefit expense	1.20	1.20	3.60	4.80	10.49
(f) Finance costs	0.00	0.00	0.00	0.00	0.00
(g) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(h) Other expenses	8.03	5.53	6.19	27.81	19.20
Total expenses	9.23	6.73	9.79	32.61	29.69
3. Profit / (Loss) before Exceptional items (1-2)	-9.23	-6.73	-7.72	-32.61	-21.13
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) before tax (3+4)	-9.23	-6.73	-7.72	-32.61	-21.13
Current Tax (Net of Mat Credit)	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) for the period (5+6)	-9.23	-6.73	-7.72	-32.61	-21.13
8. Other Comprehensive Income (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
9. Total Comprehensive Income for the period (7+8) (Comprising profit / (loss) and other comprehensive income for the period)	-9.23	-6.73	-7.72	-32.61	-21.13
10. Details of equity share capital Paid-up equity share capital (Face Value of Rs.10 /- per share)	745.28	745.28	745.28	745.28	745.28
11. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-771.54		
12. Earnings per share (EPS) (of Rs.10/- each) (Amount in Rs.)					
(a) Basic	-0.12	-0.09	-0.10	-0.44	-0.28
(b) Diluted	-0.12	-0.09	-0.10	-0.44	-0.28

Notes:

1. The above Standalone Audited Financial Results for the Financial Year ended 31st March, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21st May, 2022.

2. The Audited Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (*Ind AS*) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

3. The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are arrived as difference between audited figures for the respective full financial year and reviewed figures upto 9 months ended 31st December 2021 and 31st December 2020 respectively.

4. The Company is engaged in the business of Property Developers and therefore has only one reportable segment in accordance with IND AS 108 "Operating Segments".

5. The format for Audited Financial Results prepared as prescribed in SEBI's Circular CIR/CFD/FAC/62/2016 dated 05 July 2016, IND AS and Schedule III to the Companies Act, 2013.

By order of the Board
For EPSOM Properties Limited



Mallour Rajesh Kumar
Managing Director
DIN 08125774

Place: Hyderabad
Date :21.05.2022

EPSOM PROPERTIES LIMITED		
CIN: L24231TN1987PLC014084		
Telephone: 91-4443021233 Email: epsomproperties@gmail.com web: www.epsom.in		
REGENCY HOUSE, 2A, SECOND FLOOR, 250/7, ANNA SALAI, MEYNAMPET, CHENNAI Chennai TN 600006 IN		
Standalone Statement of Assets and Liabilities for the year ended 31st March, 2022		
(In Lakhs)		
Particulars	As at 31-03-2022	As at 31-03-2021
	Audited	Audited
Assets		
Non Current Assets		
a)Property, Plant & Equipment	0.00	0.00
b)Capital work - In progress	0.00	0.00
c)Good will	0.00	0.00
d)Other Intangible Assets	0.00	0.00
e) Financial Assets		
i)Investments	3.34	3.34
ii)Loans	0.00	0.00
iii)Others Financial Assets	0.00	0.00
f)Deferred Tax Assets	0.00	0.00
g)Tax Assets (Net of Provision)	0.00	0.00
h)Other Non- Current Assets	0.00	0.00
TOTAL Non Current Assets	3.34	3.34
Current Assets		
a)Inventories	0.00	0.00
b)Financial Assets		
i)Investment	0.00	0.00
ii)Trade Receivables	0.00	0.00
iii)Cash and Cash equivalents	0.04	0.02
iv)Bank Balance	0.82	0.19
v)Loan	0.00	0.00
vi)Others	0.00	0.00
c)Other Current Assets	1.68	0.09
Total Current Assets	2.55	0.30
TOTAL ASSETS	5.89	3.64

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Equity and Liabilities		
a)Equity Share Capital	745.28	745.28
b)Other Equity	-802.80	-770.18
Total Equity	-57.52	-24.90
Liabilities		
1) Non Currents Liabilities		
a) Financial Liabilities	0.00	0.00
i) Borrowings	62.80	27.79
ii) Trade Payables	0.00	0.00
iii) Other Financial Liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Deferred Tax Liabilities	0.00	0.00
d) Other non- current Liabilities	0.00	0.00
e) Non Current Tax Liabilities	0.00	0.00
2) Current Liabilities		
a) Financial Liabilities	0.00	0.00
i) Borrowings	0.00	0.00
ii) Trade Payables	0.06	0.00
iii) Other Financial Liabilities	0.00	0.00
b) Other current liabilities	0.00	0.75
c) Provisions	0.55	0.00
e) Current Tax Liabilities	0.00	0.00
Total Liabilities	63.41	28.54
TOTAL EQUITY AND LIABILITIES	5.89	3.64

Place: Hyderabad
Date :21.05.2022

By order of the Board
For EPSOM Properties Limited



Mallour Rajesh Kumar
Managing Director
DIN 08125774

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars	As at 31-03-2022	As at 31-03-2021
Cash flow from operating activities	Rs. In Lakhs	Rs. In Lakhs
Net profit / (Loss) before taxation	(32.61)	(21.13)
Adjustments for :		
Loans & Advances written off	-	-
Depreciation	-	-
Operating profit before working capital changes	(32.61)	(21.13)
Decrease/(Increase) in loans & advances		
Decrease/(Increase) in Other Current Assets	(1.59)	(0.09)
Increase/(Decrease) in liabilities	(0.14)	(2.45)
Increase/(Decrease) in Fixed Assest		
Cash generated from operations	(34.34)	(23.67)
Cash flow from extraordinary item		
Net cash from operating activities	(34.34)	(23.67)
Cash flows from investing activities		
Investments/(Maturity) of Fixed Deposits		
Net cash flow investing activities	-	-
Cash flow from financing activities		
Increase/(Decrease) in unsecured loans	35.01	21.29
Net cash used in financing activities	35.01	21.29
Net increase/(decrease) in Cash and Cash Equivalents	0.67	(2.38)
Opening Balance of Cash and Cash Equivalents	0.21	2.59
Closing Balance of Cash and Cash Equivalents	0.88	0.21

By order of the Board
For EPSOM Properties Limited

Place: Hyderabad

Date: 21.05.2022


Mallour Rajesh Kumar
Managing Director
DIN 08125774

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21st May, 2022

To
The Manager – Listing
Department of Corporate Services (Listing)
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir

Sub: Declaration pursuant to Reg.33 (3)(d) of SEBI (LODR) Regulations, 2015 - in respect of Audit Report with unmodified opinion for the Audited Financial Results (Standalone)for the year ended March 31,2022.

We hereby declare that the Statutory Auditors of the Company, Messrs. A. John Moris & Co, Chartered Accountants, Chennai (ICAI Firm Registration No. 007220S) have issued an unmodified opinion on the Audited Financial Results of the Company for the Year ended March 31, 2022, which have been approved by the Board of Directors at their meeting held today i.e. May, 21, 2022.We request you to take the same on the record.

Yours faithfully

For Epsom Properties Limited



Rajesh Kumar Mallour
Managing Director
DIN: 08125774

Encl: As above.