



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.biz

12th February, 2022

To,
The Corporate Service Dept.
BSE Ltd,
P.J.Tower, Dalal Street,
Fort,
Mumbai 400 001

Dear Sir/Madam,

Sub: -Outcome of Board Meeting held on February 12, 2022

Company Name : **EPIC ENERGY LTD**
Scrip Code : **530407**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the Quarter and Nine months ended 31th December, 2021.
- 2) Limited Review Report on quarterly and Nine months ended results by M/s P C N & Associates, Chartered Accountants.

The Board meeting commenced at 3.10 P.M and concluded at 4.05 P.M.

The above information is being given to you in terms of the listing regulations.

Thanking You,

Yours faithfully,
For **EPIC ENERGY LTD**



Company Secretary & Compliance Officer
Sandipkumar Gupta

Enclosed:-As Above

Registered office: OFFICE NO.2, "SAI POOJA APARTMENT,PLOT NO. 374, SECTOR 19C, KOPAR KHAIRANE,
NAVI MUMBAI-400709 MAHARASHTRA

Email: info@epicenergy.biz, Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103

EPIC ENERGY LIMITED

Regd. Office: Office No. 2, "SAI POOJA APARTMENT",
Plot No. 374, Sector-19C, Kopar Khairane, Navi Mumbai-400709

CIN: L67120MH1991PLC063103

Statement of Unaudited Financial results for the Quarter and Nine Months Ended 31st December, 2021

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operation	57.67	27.67	30.23	111.80	86.18	142.93
(II) Other Income	0.80	1.20	-	3.20	-	1.32
(III) Total Revenue (I+II)	58.47	28.87	30.23	115.00	86.18	144.25
(IV) Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	11.92	14.30	13.70	39.69	49.85	81.05
c. Changes in inventories of Finished goods, work-in-progress and stock-in trade	0.27	2.53	1.29	4.86	3.96	3.98
d. Employee benefits expense (Including Outsourcing Expenses)	18.33	18.50	17.03	54.42	50.73	67.49
e. Finance Cost	0.03	0.03	0.07	0.10	0.10	0.14
f. Depreciation and amortisation expense	4.48	4.50	4.49	13.48	13.50	18.09
g. Other expenses	9.95	9.25	12.63	28.62	28.51	39.62
Total expenses	44.96	49.11	49.21	141.15	146.65	210.37
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	13.50	(20.24)	(18.98)	(26.16)	(60.47)	(66.12)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	13.50	(20.24)	(18.98)	(26.16)	(60.47)	(66.12)
(VIII) Extraordinary items	-	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	13.50	(20.24)	(18.98)	(26.16)	(60.47)	(66.12)
(X) i) Tax expense for earlier years	-	-	-	-	-	-
ii) Deferred Tax	0.82	0.81	-	2.45	-	2.27
(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (VII-VIII)	14.32	(19.43)	(18.98)	(23.71)	(60.47)	(63.85)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	14.32	(19.43)	(18.98)	(23.71)	(60.47)	(63.85)
(XVI) Other comprehensive income for the period	-	-	-	-	-	-
(XVII) Total comprehensive income for the period	14.32	(19.43)	(18.98)	(23.71)	(60.47)	(63.85)
(XVI) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	0.20	(0.27)	(0.26)	(0.33)	(0.84)	(0.89)
(ii) diluted	0.20	(0.27)	(0.26)	(0.33)	(0.84)	(0.89)

For EPIC ENERGY LTD

B. J. Mohite
Director



Segment-wise Revenue, Results, Assets And Liabilities for the Quarter and Nine Months Ended 31st December, 2021

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Power Saving Solutions	57.67	27.67	30.23	111.80	86.18	142.93
	2) Renewable Energy Solutions	-	-	-	-	-	-
	3) Unallocated	0.80	1.20	-	3.20	-	1.32
	Total	58.47	28.87	30.23	115.00	86.18	144.25
2	Segment Result before Tax and Interest						
	1) Power Saving Solutions	12.70	(21.44)	(18.98)	(29.36)	(60.47)	(67.44)
	2) Renewable Energy Solutions	-	-	-	-	-	-
	3) Unallocated	0.80	1.20	-	3.20	-	1.32
		Total Profit before Tax	13.50	(20.24)	(18.98)	(26.16)	(60.47)
3	Segment Capital Employed						
	1) Power Saving Solutions	509.82	496.30	541.43	509.82	541.43	536.73
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76	137.76	137.76
	3) Unallocated	54.28	53.48	49.76	54.28	49.76	51.08
		Total Segment Capital Employed	701.86	687.54	728.95	701.86	728.95

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th February, 2022. The Statutory Auditors have carried out a limited review of the above financial results for the quarter and nine months ended 31st December, 2021.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting} prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- No investor complaints were received by the company during the quarter & there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

For EPIC ENERGY LTD

Director



Navi Mumbai
12.02.2022



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on unaudited quarterly financial results of the Company for the Quarter and nine months ended 31st December, 2021, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Directors
EPIC ENERGY LTD.

We have reviewed the accompanying statement of unaudited standalone financial results of EPIC ENERGY LTD ("the Company") for the quarter ended 31st December, 2021 and for the period from 01 April, 2021 to 31 December, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

"The Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34,") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

1. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.






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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying " Statement" of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For P C N & Associates
Chartered Accountants
FRN: 016016S

K Gopala Krishna
Partner

M.No. 203605

UDIN: 22203605ABNJAG15390



Place: Hyderabad

Date: 12-02-2022