



**EPIC ENERGY LIMITED**

An: ISO 9001:2015 Company  
[www.epicenergy.biz](http://www.epicenergy.biz)

Date: 12<sup>th</sup> November, 2022

To,  
Listing Department  
**BSE LTD**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort  
Mumbai-400001.

Scrip Code: **530407**  
Script Id : **EPIC**

**Sub: - Outcome of Board Meeting held on 12<sup>th</sup> November, 2022**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2022.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the Quarter and Half year ended 30th September, 2022.
- 2) Limited Review Report on quarterly and half yearly results by M/s P C N & Associates, Chartered Accountants.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Saturday, 12th November, 2022.

Please note that the Board meeting commenced at 4.20 p.m. to conclude at 5.25 p.m.

You are requested to take the information on record.

Thanking You,  
Yours faithfully,

**For EPIC ENERGY LTD**

**Sandipkumar Gupta**  
**Company Secretary**  
**Membership No A35730**



**Registered office:** OFFICE NO.2, "SAI POOJA APARTMENT, PLOT NO. 374, SECTOR 19C, KOPAR  
KHAIRANE, NAVI MUMBAI-400709 MAHARASHTRA

Email: [info@epicenergy.biz](mailto:info@epicenergy.biz), Tel.: +91-22- 8419988262

**CIN: L67120MH1991PLC063103**

# EPIC ENERGY LIMITED

Regd. Office: OFFICE NO.2, "SAI POOJA APARTMENT,PLOT NO. 374, SECTOR 19C, KOPAR KHAIRANE,  
NAVI MUMBAI-400709 MAHARASHTRA  
CIN: L67120MH1991PLC063103

Website:www.epicenergy.biz, Email:info@epicenergy.biz Tel.: +91-22- 8419988262

Statement of Unaudited Financial results for the Quarter and half year Ended 30th September, 2022

(INR in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operation	13.06	44.26	27.67	57.32	54.13	136.88
(II) Other Income	3.50	-	1.20	3.50	2.40	3.20
(III) Total Revenue (I+II)	16.56	44.26	28.87	60.82	56.53	140.08
(IV) Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	5.52	11.29	14.30	16.81	27.77	56.79
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	(1.39)	2.45	2.53	1.06	4.59	3.24
d. Employee benefits expense (Including Outsourcing Expenses)	16.49	16.72	18.50	33.21	36.09	73.00
e. Finance Cost	-	-	-	-	-	-
f. Depreciation and amortisation expense	4.91	4.91	4.50	9.82	9.00	20.78
g. Other expenses	4.50	4.09	9.28	8.59	18.74	34.80
Total expenses	30.03	39.46	49.11	69.49	96.19	188.61
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(13.46)	4.80	(20.24)	(8.66)	(39.66)	(48.53)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(13.46)	4.80	(20.24)	(8.66)	(39.66)	(48.53)
(VIII) Extraordinary items	-	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	(13.46)	4.80	(20.24)	(8.66)	(39.66)	(48.53)
(X) (i) Tax expense for earlier years	-	-	-	-	-	-
(ii) Deferred Tax	1.12	1.09	0.81	2.21	1.63	4.06
(XI) Net Profit (+)/ Loss (-) or the period from continuing operations (VII-VIII)	(12.35)	5.89	(19.43)	(6.46)	(38.03)	(44.47)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(12.35)	5.89	(19.43)	(6.46)	(38.03)	(44.47)
(XVI) Other comprehensive income for the period	-	-	-	-	-	-
(XVII) Total comprehensive income for the period	(12.35)	5.89	(19.43)	(6.46)	(38.03)	(44.47)
(XVIII) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	(0.17)	0.08	(0.27)	(0.09)	(0.53)	(0.62)
(ii) diluted	(0.17)	0.08	(0.27)	(0.09)	(0.53)	(0.62)

For EPIC ENERGY LTD

Bharat Mehta  
Director  
DIN: 00271878



**Segment-wise Revenue, Results, Assets And Liabilities for the Quarter & Half Year Ended 30th September, 2022**

( INR In Lacs)

Sl. No.	Particulars	Quarter ended			Year to date figures for Current Period ended	Year to date figures for Current Period ended	Previous Year ended
		30/09/2022 Unaudited	30/06/2022 Unaudited	30/09/2021 Unaudited	30/09/2022 Unaudited	30/09/2021 Unaudited	31/03/2022 Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
	<b>Gross Income from Operations</b>						
	1) Power Saving Solutions	13.06	44.26	27.67	57.32	54.13	136.88
	2) Renewable Energy Solutions	-	-	-	-	-	-
	3) Unallocated	3.50	-	1.20	3.50	2.40	3.20
	<b>Total</b>	<b>16.56</b>	<b>44.26</b>	<b>28.87</b>	<b>60.82</b>	<b>56.53</b>	<b>140.08</b>
<b>2</b>	<b>Segment Result before Tax and Interest</b>						
	1) Power Saving Solutions	(16.96)	4.80	(21.44)	(12.16)	(42.06)	(51.73)
	2) Renewable Energy Solutions	-	-	-	-	-	-
	3) Unallocated	3.50	-	1.20	3.50	2.40	3.20
	<b>Total Profit before Tax</b>	<b>(13.46)</b>	<b>4.80</b>	<b>(20.24)</b>	<b>(8.66)</b>	<b>(39.66)</b>	<b>(48.53)</b>
<b>3</b>	<b>Segment Capital Employed</b>						
	1) Power Saving Solutions	477.99	494.95	496.30	477.99	496.30	489.06
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76	137.76	137.76
	3) Unallocated	58.90	54.28	53.48	58.90	53.48	54.28
	<b>Total Segment Capital Employed</b>	<b>674.64</b>	<b>686.99</b>	<b>687.54</b>	<b>674.64</b>	<b>687.54</b>	<b>681.10</b>

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 12th November, 2022. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2022.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- No investor complaints were received by the company during the quarter and there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

Navi Mumbai  
12.11.2022

for EPIC ENERGY LIMITED

Director



*B. J. Mohan*

## STATEMENT OF ASSETS &amp; LIABILITIES AS AT SEPTEMBER 30TH,2022

Sr.No.	Particulars	INR in Lacs	
		As at 30th Sep, 2022	As at 31st March, 2022
<b>I.</b>	<b>ASSETS</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	181.71	191.53
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial assets		
	i. Investments	-	-
	ii. Loans	-	-
	iii. Other financial assets	6.39	6.39
	(e) Other non-current assets	444.02	455.41
	(f) Deferred Tax Assets	8.54	6.33
	<b>Total Non-current assets</b>	<b>640.66</b>	<b>659.66</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	21.50	22.57
	(b) Financial assets		
	i. Trade receivables	181.28	140.91
	ii. Cash and cash equivalents	2.26	0.76
	iii. Bank balances other than cash & cash equivalents	6.63	6.63
	iv. Loans	-	-
	v. Other financial assets	-	-
	(c) Other current assets	23.49	42.68
	<b>Total current assets</b>	<b>235.16</b>	<b>213.55</b>
	<b>Total assets</b>	<b>875.82</b>	<b>873.21</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	721.15	721.15
	(b) Other equity	-	-
	Reserve and surplus	(46.51)	(40.05)
	Other reserves	-	-
	<b>Total equity</b>	<b>674.64</b>	<b>681.10</b>
<b>1</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial liabilities	-	-
	i. Borrowings	-	-
	ii. Trade payables-Due to Others	13.03	11.86
	ii. Trade payables-MSME	-	-
	iii. Other financial liabilities	-	-
	(b) Provisions	128.17	128.17
	(c) Current tax liabilities	-	-
	(d) Other current liabilities	59.98	52.08
	<b>Total current liabilities</b>	<b>201.18</b>	<b>192.11</b>
	<b>Total liabilities</b>	<b>201.18</b>	<b>192.11</b>
	<b>Total equity and liabilities</b>	<b>875.82</b>	<b>873.21</b>

For EPIC ENERGY LTD

B. J. Mehta  
 Bharat Mehta  
 Director  
 DIN: 00271878



Cash Flow Statement for the year ended 30th Sep, 2022		
Particulars	INR in Lacs	
	As at 30th Sep, 2022	As at 31st Mar, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Unaudited</b>	<b>Audited</b>
Net Profit before Tax	(8.66)	(48.53)
<b>Adjustments for:</b>		
Depreciation and amortisation	9.82	20.78
<b>Operating Profit before Working Capital Changes</b>	<b>1.16</b>	<b>(27.75)</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in Inventories	1.07	3.24
(Increase)/Decrease in Trade Receivables	(40.37)	(22.88)
(Increase)/Decrease in Other Current Assets and Loans and Advances	19.19	28.83
(Increase)/Decrease in Other financial assets	-	2.50
(Increase)/Decrease in Deferred Tax Assets	(2.21)	(4.06)
(Increase)/Decrease in Other non current assets	11.39	5.48
Increase/(Decrease) in Trade Payables	1.17	3.09
Increase/(Decrease) in Other Current Liabilities	7.90	7.66
<b>Cash from operating activities</b>	<b>(0.70)</b>	<b>(3.89)</b>
Income tax paid	-	-
Deferred Tax	2.21	4.06
<b>Net Cash from operating activities</b>	<b>1.50</b>	<b>0.17</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Additions)/Dilution of Fixed Assets	-	(0.39)
(Additions)/Dilution of Investments	-	-
<b>Net Cash used in investing activities</b>	<b>-</b>	<b>(0.39)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and other Financial Charges	-	-
<b>Cash from Financing activities</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS ( A+B+C)</b>	<b>1.50</b>	<b>(0.22)</b>
Cash and Cash equivalents (Opening Balance)	0.76	0.98
Cash and Cash equivalents (Closing Balance)	2.26	0.76
<b>Components of Cash and Cash Equivalents</b>		
Cash and Cheques on hand	1.99	0.39
Bank Balances	0.27	0.37
<b>Cash and Cash Equivalents</b>	<b>2.26</b>	<b>0.76</b>
<b>Cash and Cash Equivalents as per BS</b>	<b>2.26</b>	<b>0.76</b>

For EPIC ENERGY LTD

*B. J. Mehta*  
 Bharat Mehta  
 Director  
 DIN: 00271878





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
M/s. EPIC ENERGY LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s EPIC ENERGY LIMITED (the "Company") the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, (Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*Sepal Singh*  




**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. "N Heights"  
Ground Floor, Software Layout Unit  
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Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,  
Chartered Accountants  
Firm Regn No. 016016S

  
  
K Gopala Krishna  
Partner  
Membership No. 203605  
UDIN: 22203605 BCXLDQ 7781

Place: Hyderabad  
Date: 12-11-2022