



EPIC ENERGY LIMITED

An: ISO 9001:2015 Company
www.epicenergy.biz

12th November, 2021

To,
The Corporate Service Dept.
BSE Limited
P.J.Tower, Dalal Street,
Fort,
Mumbai 400 001

Dear Sir/Madam,

Sub.:- Outcome of Board Meeting held on 12th November, 2021

Company Name: **EPIC ENERGY LTD**

Scrip Code : **530407**

This is to inform you that the Board of Directors of the Company at its meeting held today has approved the Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021.

We are enclosing the following documents:

- 1) Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021.
- 2) Limited Review Report on quarterly and half yearly results by M/s P C N & Associates, Chartered Accountants.

The Board meeting commenced at 3.15 p.m. to conclude at 4.30 p.m.

The above information is being given to you in terms of the listing regulations.

Thanking you.

Yours faithfully,

FOR EPIC ENERGY LIMITED

Sandeep Gupta

Company Secretary

Membership No A35730



Registered office: Office No. 1205, "AMBIENCE COURT", Sector-19E, Vashi, Navi Mumbai-400703
Email: info@epicenergy.biz, Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103

EPIC ENERGY LIMITED

Regd. Office: Office No.1205,"AMBIENCE COURT",
Sector-19E, Vashi, Navi Mumbai-400703
CIN: L67120MH1991PLC063103

Website:www.epicenergy.biz, Email:info@epicenergy.biz Tel.: +91-22- 8419988262

Statement of Unaudited Financial results for the Quarter and half year Ended 30th September, 2021

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operation	27.67	26.46	31.37	54.13	55.95	142.93
(II) Other Income	1.20	1.20	-	2.40	-	1.32
(III) Total Revenue (I+II)	28.87	27.66	31.37	56.53	55.95	144.25
(IV) Expenses						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of stock-in-Trade	14.30	13.47	27.26	27.77	36.15	81.05
c. Changes in inventories of Finished goods,work-in-progress and stock-in trade	2.53	2.06	1.86	4.59	2.67	3.98
d. Employee benefits expense (Including Outsourcing Expenses)	18.50	17.59	17.98	36.09	33.70	67.49
e. Finance Cost	0.03	0.04	0.02	0.07	0.03	0.14
f. Depreciation and amortisation expense	4.50	4.50	4.50	9.00	9.01	18.09
g. Other expenses	9.24	9.42	9.18	18.66	15.88	39.62
Total expenses	49.11	47.08	60.80	96.19	97.44	210.37
(V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV)	(20.24)	(19.42)	(29.43)	(39.66)	(41.49)	(66.12)
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Exceptional Items before extraordinary items and tax (V-VI)	(20.24)	(19.42)	(29.43)	(39.66)	(41.49)	(66.12)
(VIII) Extraordinary items	-	-	-	-	-	-
(IX) Profit before tax (VII-VIII)	(20.24)	(19.42)	(29.43)	(39.66)	(41.49)	(66.12)
(X) (i) Tax expense for earlier years	-	-	-	-	-	-
(ii) Deferred Tax	0.81	0.82	-	1.63	-	2.27
(XI) Net Profit (+)/ Loss (-) for the period from continuing operations (VII-VIII)	(19.43)	(18.60)	(29.43)	(38.03)	(41.49)	(63.85)
(XII) Profit (+)/ Loss (-) from discontinuing operations	-	-	-	-	-	-
(XIII) Tax expense from discontinuing operations	-	-	-	-	-	-
(XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
(XV) Profit (+)/ Loss (-) for the period (XI+XIV)	(19.43)	(18.60)	(29.43)	(38.03)	(41.49)	(63.85)
(XVI) Other comprehensive income for the period	-	-	-	-	-	-
(XVII) Total comprehensive income for the period	(19.43)	(18.60)	(29.43)	(38.03)	(41.49)	(63.85)
(XVI) Earnings Per equity Share (EPS) (Rs)						
(i) Basic / Weighted	(0.27)	(0.26)	(0.41)	(0.53)	(0.58)	(0.89)
(ii) diluted	(0.27)	(0.26)	(0.41)	(0.53)	(0.58)	(0.89)



Segment-wise Revenue, Results, Assets And Liabilities for the Quarter & Half Year Ended 30th September, 2021

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 Audited
1	SEGMENT REVENUE						
	Gross Income from Operations						
	1) Power Saving Solutions	27.67	26.46	31.37	54.13	55.95	142.93
	2) Renewable Energy Solutions	-	-	-	-	-	-
	3) Unallocated	1.20	1.20	-	2.40	-	1.32
	Total	28.87	27.66	31.37	56.53	55.95	144.25
2	Segment Result before Tax and Interest						
	1) Power Saving Solutions	(21.44)	(20.62)	(29.43)	(42.06)	(41.49)	(67.44)
	2) Renewable Energy Solutions	-	-	-	-	-	-
	3) Unallocated	1.20	1.20	-	2.40	-	1.32
	Total Profit before Tax	(20.24)	(19.42)	(29.43)	(39.66)	(41.49)	(66.12)
3	Segment Capital Employed						
	1) Power Saving Solutions	496.30	516.93	560.41	496.30	560.41	536.73
	2) Renewable Energy Solutions	137.76	137.76	137.76	137.76	137.76	137.76
	3) Unallocated	53.48	52.28	49.76	53.48	49.76	51.08
	Total Segment Capital Employed	687.54	706.97	747.93	687.54	747.93	725.57

Notes:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 12th November, 2021. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2021.
- The Company offers comprehensive Energy Management Solutions to its Customers.
- Power saving Solutions include Power Saver, APFC Panels, Remote Energy Management Software and Automatic Light Controllers etc. Renewable Energy Solution include Solar Products, UPS, Inverters, etc.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- No investor complaints were received by the company during the quarter and there were no complaints outstanding at the beginning & end of the quarter.
- Figures for the previous periods have been regrouped wherever necessary.

Navi Mumbai
12.11.2021

for EPIC ENERGY LIMITED

Director



EPIC ENERGY LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30TH, 2021

Rupees in Lacs

Sr.No.	Particulars	As at 30th Sep, 2021	As at 30th Sep, 2020	As at 31st March, 2021
		Unaudited	Unaudited	Audited
I.	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	202.92	220.42	211.92
	(b) Capital work-in-progress	-	-	-
	(c) Other intangible assets	-	-	-
	(d) Financial assets			
	i. Investments	-	35.00	-
	ii. Loans	-	-	-
	iii. Other financial assets	8.89	17.14	8.89
	(e) Non-current tax assets	-	-	-
	(f) Other non-current assets			
	(a) Misc Exps not W/Off	5.32	7.45	6.38
	(b) Other non-current assets	420.76	447.49	454.52
	(g) Deferred Tax Assets	1.63	-	2.27
	Total Non-current assets	639.52	727.50	683.98
2	Current assets			
	(a) Inventories	21.22	27.12	25.81
	(b) Financial assets			
	i. Trade receivables	139.24	81.03	118.03
	ii. Cash and cash equivalents	0.59	8.56	0.98
	iii. Bank balances other than cash & cash equivalents	5.09	5.09	5.09
	iv. Loans	-	-	-
	v. Other financial assets	-	-	-
	(c) Other current assets	78.68	96.12	71.51
	Total current assets	244.82	217.92	221.42
	Total assets	884.34	945.42	905.40
II.	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	721.15	721.15	721.15
	(b) Other equity	-	-	-
	Reserve and surplus	(33.61)	26.78	4.42
	Other reserves	-	-	-
	Total equity	687.54	747.93	725.57
1	LIABILITIES			
	Non-current liabilities			
	(a) Financial liabilities	-	-	-
	i. Borrowings	-	-	-
	(b) Provisions	-	-	-
	(c) Deferred tax liabilities	-	-	-
	(d) Other non-current liabilities	-	-	-
	Total non-current liabilities	-	-	-
2	Current liabilities			
	(a) Financial liabilities	-	-	-
	i. Borrowings	-	-	-
	ii. Trade payables	10.27	8.09	8.77
	ii. Trade payables-MSME	-	-	-
	iii. Other financial liabilities	-	-	-
	(b) Provisions	128.17	131.22	128.17
	(c) Current tax liabilities	-	-	-
	(d) Other current liabilities	58.36	58.18	42.89
	Total current liabilities	196.80	197.49	179.83
	Total liabilities	196.80	197.49	179.83
	Total equity and liabilities	884.34	945.42	905.40

B. J. Mohli


EPIC ENERGY LIMITED

Cash Flow Statement for the year ended 30th Sep, 2021		
Particulars	Rupees in Lacs	
	As at 30th Sep, 2021	As at 31st Mar, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES:	Unaudited	Audited
Net Profit before Tax	(39.66)	(66.12)
Adjustments for:		
Depreciation and amortisation	9.00	18.09
Operating Profit before Working Capital Changes	(30.66)	(48.03)
Adjustments for:		
(Increase)/Decrease in Inventories	4.59	3.98
(Increase)/Decrease in Trade Receivables	(21.21)	(30.90)
(Increase)/Decrease in Other Current Assets and Loans and Advances	(7.17)	36.45
(Increase)/Decrease in Other financial assets	-	5.25
(Increase)/Decrease in Deferred Tax Assets	0.64	(2.27)
(Increase)/Decrease in Other non current assets	33.76	8.88
Increase/(Decrease Misc Exps not W/Off	1.06	2.13
Increase/(Decrease) in Trade Payables	1.50	2.45
Increase/(Decrease) in Other Current Liabilities	15.47	(11.61)
Cash from operating activities	(2.02)	(33.67)
Income tax paid	-	(3.05)
Deferred Tax	1.63	2.27
Net Cash from operating activities	(0.39)	(34.45)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Additions)/Dilution of Fixed Assets	-	(0.58)
(Additions)/Dilution of Investments	-	35.00
Net Cash used in investing activities	-	34.42
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Fresh Equity Capital Issued	-	-
Premium on Fresh Equity issued	-	-
Movement in Working Capital Borrowing	-	-
Long term borrowings	-	-
Repayment of long term borrowings	-	-
Interest and other Financial Charges	-	-
Cash from Financing activities	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.39)	(0.03)
Cash and Cash equivalents (Opening Balance)	0.98	1.01
Cash and Cash equivalents (Closing Balance)	0.59	0.98
Components of Cash and Cash Equivalents		
Cash and Cheques on hand	0.31	0.52
Bank Balances	0.28	0.46
Cash and Cash Equivalents	0.59	0.98
Cash and Cash Equivalents as per BS	0.59	0.98

B. J. Madhukar




P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
EPIC ENERGY LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **EPIC ENERGY LIMITED** (the "Company") for the quarter ended 30 September, 2021 and for the period from 01 April 2021 to 30 September 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates.
Chartered Accountants
FRN: 016016S

K Gopala Krishna
Partner
Membership No. 203605
UDIN: 21203605AAAAOT4422



Place: Hyderabad
Date: 12-11-2021.