

May 3, 2018

BSE Limited
Phiroze Jeejabhoy Towers,
Dalal Street, Fort,
MUMBAI

Ref: Scrip Code No. 523754

Sub: Audited Financial Results for the Quarter & Year ended 31st March, 2018 and related disclosure

Dear Sir,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the Audited Financial Results for the quarter and year ended March 31, 2018 as approved by the Board of Directors in the Meeting held today, alongwith Auditors' Report. These results are also being uploaded on the Company's website - www.epcmahindra.com and would be published in newspapers.

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declares that the Statutory Auditors Messrs Deloitte Haskins & Sells, Chartered Accountants have issued the Audit Reports with unmodified opinion on the Audited Annual Financial Results of the Company for the year 31st March, 2018.

The Meeting of Board of Directors commenced at 12.00 noon and concluded at 5.15 p.m.

We request you to kindly take the same on your record.

Thanking you,

Very truly yours,
For EPC INDUSTRIÉ LTD.


Ratnakar Nawghare
Company Secretary

EPC INDUSTRIE LIMITED

Registered Office : Plot No. H - 109, MIDC, AMBAD, NASHIK - 422010.

Website: www.epcmahindra.com, Email: info@epcind.com, CIN No-L25200MH1981PLC025731

Tel: 91 253 2381081/82, Fax: 91 253 2382975

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
1	Income					
	a. Revenue from operations	7,628.98	5,392.90	5,558.57	20,480.67	20,146.48
	b. Other income	41.72	46.15	84.56	179.35	158.94
	Total Income	7,670.70	5,439.05	5,643.13	20,660.02	20,305.42
2	Expenses					
	a. Cost of materials consumed	3,556.63	3,175.81	2,819.68	10,828.99	11,164.10
	b. Purchases of stock-in-trade	137.83	85.82	165.26	451.09	696.32
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	274.55	(259.24)	6.95	(111.14)	(421.40)
	d. Excise duty on sale of goods	-	-	20.34	13.93	43.85
	e. Employee benefits expense	646.50	590.29	572.32	2,386.99	2,322.55
	f. Finance costs	17.38	14.54	17.97	50.11	152.89
	g. Depreciation and amortisation expense	80.47	81.32	89.79	313.94	304.78
	h. Other expenses	2,140.56	1,321.38	1,474.00	5,689.72	5,074.43
	Total Expenses	6,853.92	5,009.92	5,166.31	19,623.63	19,337.52
3	Profit before tax (1-2)	816.78	429.13	476.82	1,036.39	967.90
4	Tax Expense					
	a. Current tax	270.86	55.38	264.83	326.24	460.46
	b. Deferred tax	101.89	10.38	(117.25)	114.62	(162.32)
	c. Short / (Excess) provision for tax relating to prior years	-	101.67	-	101.67	(320.71)
	Total Tax Expenses	372.75	167.43	147.58	542.53	(22.57)
5	Profit after tax (3-4)	444.03	261.70	329.24	493.86	990.47
6	Other Comprehensive Income / (Loss)					
	a. Items that will not be reclassified to profit or loss	2.34	7.24	2.50	1.00	(3.38)
	b. Income tax relating to items that will not be reclassified to profit or loss	(0.73)	(2.53)	(0.87)	(0.29)	1.17
	Other Comprehensive Income / (Loss) (net of tax)	1.61	4.71	1.63	0.71	(2.21)
7	Total Comprehensive Income (5+6)	445.64	266.41	330.87	494.57	988.26
8	Paid-up Equity Share Capital (face value of Rs. 10/- each) (including forfeited shares)	2,771.19	2,771.19	2,767.45	2,771.19	2,767.45
9	Other equity				11,223.22	10,650.78
10	Earnings per Share of Rs. 10/- each					
	Basic	1.60*	0.95*	1.19*	1.78	3.58
	Diluted	1.59*	0.94*	1.18*	1.77	3.56
	* not annualised					
	See accompanying notes to the financial results					

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars		As at	
		31-Mar-18	31-Mar-17
ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	2,438.96	2,446.74	
(b) Capital work-in-progress	2.52	59.94	
(c) Investment Property	0.65	0.65	
(d) Other Intangible assets	67.66	96.93	
(e) Financial Assets			
(i) Trade receivables	1,008.97	116.44	
(ii) Others financial assets	47.23	37.86	
(f) Income tax assets (net)	12.74	131.30	
(g) Deferred tax assets (net)	218.28	399.74	
(h) Other non-current assets	527.65	583.82	
Total Non-current assets	4,324.66	3,873.42	
2 Current Assets			
(a) Inventories	3,469.71	3,249.65	
(b) Financial Assets			
(i) Investments	-	450.82	
(ii) Trade receivables	10,715.00	9,121.70	
(iii) Cash and cash equivalents	82.71	689.14	
(iv) Bank Balances other than (iii) above	372.08	490.31	
(v) Others financial assets	127.06	101.98	
(c) Other current assets	527.18	326.13	
Total Current assets	15,293.74	14,429.73	
TOTAL ASSETS	19,618.40	18,303.15	
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	2,771.19	2,767.45	
(b) Other Equity	11,223.22	10,650.78	
Total Equity	13,994.41	13,418.23	
LIABILITIES			
2 Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	14.62	20.73	
(b) Provisions	83.95	74.58	
Total Non-current liabilities	98.57	95.31	
3 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	346.72	-	
(ii) Trade payables	3,830.27	3,388.50	
(iii) Other financial liabilities	648.67	565.23	
(b) Provisions	224.84	230.11	
(c) Current Tax Liabilities (Net)	30.16	21.85	
(d) Other Current Liabilities	444.76	583.92	
Total Current liabilities	5,525.42	4,789.61	
Total liabilities	5,623.99	4,884.92	
TOTAL EQUITY AND LIABILITIES	19,618.40	18,303.15	

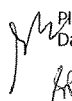
Notes:

- The above standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on May 03, 2018.
- The Company is engaged in the business of Precision Farming Products & Services. There is single operating segment as per the Indian Accounting Standard on 'Operating Segments' (Ind AS 108).
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Board has recommended a dividend of Rs.0.50 per equity share, subject to the approval of shareholders of the Company at the forthcoming Annual General Meeting.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary.

For and on behalf of the Board of Directors



 Ashok Sharma
 Managing Director

 Place: Nashik
 Date: May 03, 2018


**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
EPC INDUSTRIE LIMITED**

1. We have audited the accompanying Statement of Standalone Audited Financial Results of **EPC Industrie Limited** ("the Company"), for the year ended 31 March 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

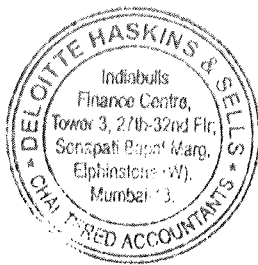
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



**Deloitte
Haskins & Sells**

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2018.
5. The Statement includes the results for the Quarter ended 31 March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 117364W)

Ketan Vora
Partner
Membership Number: 100459

NASHIK, 3 May 2018

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