Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

May 6, 2022

BSE Limited,	National Stock Exchange of India
Rotunda Building, P. J. Towers,	Limited, Exchange Plaza, Bandra Kurla
Dalal Street, Fort, Mumbai- 400001	Complex, Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sir/ Madam,

Pursuant to the Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations'], we are forwarding herewith the Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended March 31, 2022 and the Statement of Cash Flows along with the Statement of Assets and Liabilities as on that date which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held on May 6, 2022, which concluded at 7.55 p.m.

Please also find attached herewith the Auditor's Report on the aforesaid financial results and also the Declaration of unmodified opinion pursuant to the Regulation 33 of the Listing Regulations, as amended from time to time.

The Board of Directors has recommended a dividend of Re 1.00 (Rupee one only) per equity share of Rs. 10/- each, aggregating to Rs. 476.70 lakhs for the financial year ended March 31, 2022. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Aforesaid financial results will be available on the website of the Company <u>www.enil.co.in</u> at: <u>https://www.enil.co.in/stock-exchange-filings-fy2023.php</u>

and at BSE Limited at:

https://www.bseindia.com/corporates/Comp_Resultsnew.aspx

and at National Stock Exchange of India Limited at: https://www.nseindia.com/companies-listing/corporate-filings-announcements

The trading window for trading in the securities of the Company will re-open after expiry of 48 (forty eight) hours post the aforesaid financial results are made generally available.

In the event of any query, kindly feel free to call Mehul Shah on 9819701671. Thanking you,

For Entertainment Network (India) Limited

Prashant Panday *Managing Director & CEO* DIN: 02747925

Encl: a/a

Registered Office: 'A' Wing, 4th Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: mehul.shah@timesgroup.com *www.enil.co.in* Corporate Identity Number: L92140MH1999PLC120516

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

May 6, 2022

BSE Limited,	National Stock Exchange of India
Rotunda Building, P. J. Towers,	Limited, Exchange Plaza, Bandra Kurla
Dalal Street, Fort, Mumbai- 400001	Complex, Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations']

Dear Sir/ Madam,

I, Prashant Panday, Managing Director & CEO of Entertainment Network (India) Limited (CIN: L92140MH1999PLC120516) having its Registered Office at 4th Floor, A-wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013, hereby declare that, the Statutory Auditors of the Company, Walker Chandiok & Co LLP, Chartered Accountants (ICAI Firm Registration No: 001076N/ N500013) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended on March 31, 2022.

This declaration is given in compliance with the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly place the same on your record.

Thanking you,

Yours truly, For **Entertainment Network (India) Limited**

Prashant Panday Managing Director & CEO DIN: 02747925

Walker Chandiok & Co LLP 11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

Opinion

- We have audited the accompanying standalone financial results ('the Statement') of Entertainment Network (India) Limited ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents standalone financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Page 1 of 3

Chartered Accountants

Offices In Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Nolda and Pune

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

- 4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- 5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud
 or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from error,
 as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
 override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls.



Page 2 of 3

Chartered Accountants

Offices In Bengaluru, Chandigarh, Chennal, Gurugram, Hyderabad, Kochl, Kolkata, Mumbai, New Delhl, Nolda and Pune

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists
 related to events or conditions that may cast significant doubt on the Company's ability to
 continue as a going concern. If we conclude that a material uncertainty exists, we are required
 to draw attention in our auditor's report to the related disclosures in the Statement or, if such
 disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit
 evidence obtained up to the date of our auditor's report. However, future events or conditions
 may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 11. The Statement includes the standalone financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
- 12. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2021 included in the Statement was carried out and reported by predecessor auditor, S.R. Batliboi & Associates LLP, Chartered Accountants, who had expressed an unmodified opinion vide their audit report dated 15 June 2021; whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiok & Co LLP Chartered Accountants) Firm Registration No:001076N/N500013

Ashish Gupta

Partner No:504662

UDIN:22504662AIMMZO7952

Place: Mumbai Date: 06 May 2022

Page 3 of 3

Chartered Accountants

Offices In Bengaluru, Chandigarh, Chennal, Gurugram, Hyderabad, Kochl, Kolkata, Mumbai, New Delhl, Noida and Pune

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sr.No	Particulars		Quarter ended	Yeare	ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 8		Refer Note 8		· /
1	Income from operations:		· · · ·	· · · · · · · · · · · · · · · · · · ·		
a)	Revenue from operations	9,862.84	9.835.44	9,865.02	30,399.08	26,443.40
b)	Other operating income	74.53	53.13	38.59	192.62	238,32
	Total Revenue from operations	9,937.37	9,888.57	9,903.61	30,591.70	26,681.72
2	Other income	323.21	336.71	456.35	1,598.49	1,772.92
3	Total Income (1+2)	10,260.58	10,225.28	10,359.96	32,190.19	28,454.64
4	Expenses:					
	Employee benefit expenses	2,751,40	2.631.85	2,352,83	10,575.20	9,238.26
b)	Production expenses	2,515,98	1,033.43	2,465.15	5,516.43	6,151.03
C)	License fees	853.21	855.62	855.39	3,321.04	3,273.35
d)	Depreciation, Amortisation & Impairment expenses	1,956.45	1,975.83	2,290.86	7,884.07	9,479.88
Θ)	Finance cost	390.75	420.27	417.23	1,616.26	1,832.21
f)	Other expenses	2,134.14	1,804.55	1,826.41	6,912.78	6,393.20
	Total expenses [sum of a) to f)]	10,601,93	8,721.55	10,207.87	35,825.78	36,367.93
5	Profit / (Loss) before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(341.35)	1,503.73	152.09	(3,635.59)	(7,913.29
6	Share of Profit of associates and joint ventures				(-,,	(-,
	Profit / (Loss) before exceptional items and tax (5-6)	(341.35)	4 602 72	459.00	(0.005.50)	
	Exceptional items (Refer Note 5)	(341.33)	1,503.73	152.09	(3,635.59)	(7,913.29
	Profit / (Loss) before tax (7+8)	(341.35)	1,503.73	(9,749.42)	(0.005.50)	4 (7,426.39
	Tax expense	(341.33)	1,503.73	(9,597.33)	(3,635.59)	(15,339.68
	Current tax					
	Deferred tax	(60.46)	406.90	(2.064.60)	(007.50)	-
	Deferred tax of earlier years	(00.40)	400.90	(3,064.60) 32.77	(887.53)	(4,445.74
ŀ	Total tax expense	(60.46)	406.90		(007.58)	32.77
- F	Net Profit / (Loss) for the period (9 -10)	(280.89)	1,096.83	(3,031.83)	(887.53)	(4,412.97
1	Other comprehensive income / (loss), net of income tax	(200.03)	1,030.03	(6,565.50)	(2,748.06)	(10,926.71
	items that will not be reclassified subsequently to profit or loss					
· · ·	Remeasurement of post employment benefit obligations	6.54	15.14	34.65	(40.70)	
	Items that will be reclassified to profit or loss	0.04	15.14	34.00	(40.70)	18.82
1	Exchange differences on translation of foreign operations					
	Total other comprehensive incomé / (loss), net of income tax	6.54	15.14			
	Total comprehensive income / (loss) for the period (11+12)	(274.35)		34.65	(40.70)	18.82
	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	1,111.97 4,767.04	(6,530.85)	(2,788.76)	(10,907.89)
	Other equity	+,101.04	4,101.04	4,767.04	4,767.04	4,767.04
	Earnings per share (EPS) (of ₹ 10 each)				72,406.85	75,672.31
- 1	Basic ₹	(0.50)		(40.77)	/r ===	
´	Diluted ₹	(0.59)	2.30	(13.77)	(5.76)	(22.92)
- Ulli		(0.59)	2.30	(13.77)	(5.76)	(22.92)

Notes:

The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 6, 2022. 1



...

<u>.</u> _



•

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400.013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Ζ.	Statement of Standalor	te Assets and	Liabilities as	at:

· No	Particulars	As at	As at
120	Faluculats	31-Mar-22	31-Mar-21
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	5,794.13	6,588.50
	Right of use assets	15,045.72	15,202.41
	Capital work-in-progress	59.92	172.90
ļ	Investment properties	217.95	225.14
	Other intangible assets	39,453.45	43,910.22
	Financial assets		
	Investments	3,221.89	1,964.08
	Others	2,135.54	2,303.46
	Deferred tax assets (net)	3,109.44	2,209.93
	Other non-current assets	3,348.59	3,285.52
	Total Non-Current Assets	72,386.63	75,862.16
2	Current assets		
	Financial assets		
	Investments	20,558.36	21,201.71
	Trade receivables	12,679.44	11,378.95
	Cash and cash equivalents	497.16	557.47
	Other bank balances	1.28	1.25
	Others	311.00	417.87
- H	Other current assets	1,485.46	1,393.21
Ļ	Total Current Assets	35,532.70	34,950.46
-			
+	TOTAL ASSETS (1+2)	1,07,919.33	1,10,812.62
в	EQUITY AND LIABILITIES		
- 1	Equity		
	Equity share capital	4,767.04	4,767.04
-	Other equity	72,406.85	75,672.31
-	Total Equity	77,173.89	80,439.35
-	Liabilities		
	Liabilities Non-current liabilities		
		4 050 04	
	Employee benefit obligations	1,056.31	979.74
	Financial liabilities	10 700 10	(
+	Lease liability Total Non-Current Liabilities	18,788.19	18,735.32
+		19,844.50	19,715.06
3	Current liabilities		
-	Financial liabilities		
	Trade payables		
	(A) total outstanding of micro enterprises and small enterprises	41.82	21.67
	(B) total outstanding dues of creditors other than micro enterprises and small		
e	nterprises	7,136.58	7,536.86
	Lease liability	1,378.33	1,459.74
	Other financial liabilities	513.97	263.27
(Other current liabilities	1,598.93	1,183.07
L	Employee benefit obligations	231.31	193.60
-	Total Current Liabilities	10,900.94	10,658.21





it <u>et</u> ë

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbal 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

			(₹ in Lak
r No	Particulars	As at	As at
		31-Mar-22	31-Mar-21
		(Audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit / (loss) before taxation	(3,635.59)	(7,913.
		(3,033.38)	(7,813.
	Adjustments for :		
	Depreciation, Amortisation & Impairment expenses	7 994 07	0.470
	Interest income on fair valuation of deposits	7,884.07 (12,99)	9,479. (16.
	Finance cost	1,616,26	1.832.
1	Provision no longer required written back	(146.70)	
	Unclaimed credit written back	(7.55)	(31.
	Interest on corporate fixed deposit	(153.47)	(70.
	Rent waiver received and Gain on termination of lease- Ind AS 116	(390.58)	(431.
	Profit on fair value of investments	(570.47)	(801.
	Profit on sale of current investments	(95.53)	(293.
	Exchange (gain) / loss Interest income on Income tax refund	(0.34)	7.
	Loss on sale of tangible assets	(23.39)	-
	Tangible assets written off	3.46 146.46	1.
	Provision for doubtful debts (net)	(285.97)	30. 228.
	Bad debts written off	66.94	133.1
Ē	Operating profit before working capital changes	4,394.61	2,156,
	Adjustments for changes in working capital :		
	(Increase)/ Decrease in trade receivables	(1,081.12)	4,116.
	(Increase)/ Decrease in other non current financial assets	(110.47)	356.5
	Decrease in other bank balances Decrease in other current financial assets	0.03	0.1
	(increase)/ Decrease in other non current assets	134.35 450.00	12.0
	Increase)/ Decrease in other current non financial assets	(92.25)	(964.1 1,127.9
	ncrease/ (Decrease) in other current financial liabilities	335.13	(0,1
	Decrease in trade payables	(89.37)	(1,964.0
	ncrease/ (Decrease) in other current liabilities	423.41	(1,253.1
	ncrease in short term provisions	114.28	11.5
	Cash generated from operations	4,478.60	3,600.0
-	faxes paid (net)	(540.00)	(500-
H	Net cash generated from Operating Activities (A)	(546.09)	<u>(586.7</u> 3,013.3
		0,002.01	0,010.0
	CASH FLOW FROM INVESTING ACTIVITIES :		
F	Purchase of tangible assets, including capital work in progress and capital	(743.11)	(798.5
	avances nvestment in equity shares of subsidiary companies		•
	Proceeds from sale of tangible assets	(967.04)	(838.1
	Purchase of investment property	39.81	33.8
	nterest received	(4.45)	- 0.5
1	nvestment in corporate fixed deposit	(3,000.00)	(2,100.0
	Redemption of corporate fixed deposit	2,100.00	(2,100.0
F	Purchase of current investments	(37,004.15)	(34,901.7
	roceeds from sale of current investments	39,213.50	39,451.7
N	et cash from / (used in) Investing Activities (B)	(238.83)	847.8
	rrincipal lease liability payment iividend paid	(1,669.20)	(1,199.2
	iterest paid	(476.70) (1,608.09)	(476.7 (4.809.0)
	et cash (used in) / from Financing Activities (C)	(3,753.99)	(1,828.3)
		(0,700.00)	(3,304.2
N	et Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(60.31)	356.9
с	ash and Cash Equivalents as at the beginning of the year	557.47	200.4
С	ash and Cash Equivalents as at the beginning of the year ash and Cash Equivalents as at the end of the year alance as per Statement of Cash Flows	557.47 497.16	200.4 557.4





<u>ii</u> ÷ 9

Г	Entertainment Network (India) Limited
	Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013,
	Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
	Corporate identity Number: L92140MH1999PLC120516
	STANDALONE FINANCIAL RESULTS
_	FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022
4,	The Company has considered the possible effects that may result from the continued outbreak of COVID- 19 pandemic on the standalone financial results.
	The Company has assessed its operations and the recoverability of its assets based on estimate of the future results and various internal and external information up to date of approval of these standalone financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. We expect the Company's business to benefit from the overall economic recovery.
	The Company will continue to closely monitor any material changes arising on account of future economic conditions and its impact on the business,
5.	Exceptional items in the quarter and year ended March 31, 2021, consisted of:
	a) Provision recorded for Impairment of certain non-financial assets amounting to ₹ 9,749.42 lakhs. During the quarter ended March 31, 2021, considering the performant its brands, namely 'Mirchi Love' and 'Koot FM', relevant economic and market indicators, assessment of recoverable amounts and based on cash flows expected to be generated by these brands, the Company recorded provision for impairment for certain non-financial assets.
	b) Write back on reassessment of performance royalty liability recorded in earlier years and no longer required amounting to ₹ 2,323.03 lakhs, post the Intellectual Prope Appellate Board (IPAB) order dated December 31, 2020. The write back amounted to ₹ 2,323.03 lakhs for the year ended March 31, 2021.
6.	Other Income includes profit on rental waivers and gain on termination of lease recorded as per Ind AS 116 Leases. The amount for the quarter and year ended March 3 2022 is ₹ 15.08 lakhs and ₹ 390.58 lakhs respectively.
7.	The Board of Directors has recommended a dividend of ₹ 1/- (Previous year ₹ 1/-) per equity share of ₹ 10/- each, aggregating ₹ 476.70 lakhs (Previous year ₹ 476.70 la for the year ended March 31, 2022. The payment is subject to approval of the shareholders at the ensuing annual general meeting.
8. 	Figures of the quarter ended March 31, 2022 and March 31, 2021 represent the difference between the audited figures in respect of the full financial years and the publis figures of the nine months ended December 31, 2021 and December 31, 2020 respectively which were subject to limited review by the statutory auditors.
9.	Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.
	NETW Prashark Pr
1	Place: Mumbai Managing Director 8
[Date: May 6, 2022 Dist 27/
	·····································
	AND
	Common and a second s
	12 OW IST OW
łi	da coo
1	
i i t č	

•

.

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP 11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W), Mumbai - 400013 Maharashtra, India T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

Opinion

- We have audited the accompanying consolidated financial results ('the Statement') of Entertainment Network (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries as referred to in paragraph 12 below, the Statement:
 - (i) includes the consolidated financial results of the entities listed in Annexure 1;
 - (ii) presents consolidated financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.



Page 1 of 5

Chartered Accountants

Offices In Bengaluru, Chandigarh, Chennal, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhl, Notda and Pune

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

- 4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/management of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
- 5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
- 6. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Page 2 of 5

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennal, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Nolda and Pune

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- 9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. We did not audit the annual financial statements of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 2,903.99 lakhs as at 31 March 2022, total revenues of ₹ 865.86 lakhs, total net loss after tax of ₹ 277.40 lakhs, total comprehensive income of ₹ (277.40) lakhs and cash flows (net) of ₹ 136.87 lakhs for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.



Page 3 of 5

Chartered Accountants

Offices In Bengaluru, Chandlgarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbal, New Delhi, Noida and Pune

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Further, the above mentioned subsidiaries are located outside India, whose annual financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the balances and affairs of these subsidiaries, is based on the audit reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

- 13. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
- 14. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2021 included in the Statement was carried out and reported by predecessor auditor, S.R. Batliboi & Associates LLP, Chartered Accountants, who had expressed an unmodified opinion vide their audit report dated 15 June 2021, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No:001076N/N500013

Ashish Gupta Partner

Membership No:504662

UDIN:22504662AIMMZW8853

Place: Mumbai Date: 06 May 2022

Page 4 of 5

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbal, New Delhi, Noida and Pune

Chartored Accountants

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

- 1. Entertainment Network (India) Limited (Holding Company)
- 2. Alternate Brand Solutions (India) Limited (Subsidiary Company)
- Entertainment Network Inc. (Subsidiary Company)
 Entertainment Network LLC. (Step-down subsidiary Company)
- Global Entertainment Network Limited W.L.L. (Subsidiary Company)
 Mirchi Bahrain W.L.L. (Subsidiary Company) (w.e.f. 14 April 2021)



Page 5 of 5

Offices in Bengaluru, Chandigarh, Chennal, Gurugram, Hyderabad, Kochi, Kolkata, Mumbal, New Delhi, Nolda and Pune

1.4
,

	Registered Office: 4th Floor, A-Wing, N	ntertainment Network (India) Matulya Centre, Senapati Bapat	Marg, Lower Parel (We	est), Mumbai 400 013.		
	Tel: 022 6662 0600. Fax: 022 6661 50	30. E-mail: stakeholder.relation	is@timesgroup.com. W	ebsite: www.enil.co.in		
		e identity Number: L92140MH1				
		DNSOLIDATED FINANCIAL RI QUARTER AND YEAR ENDED				
						(₹ in Lakh
Sr.No	Particulars		Quarter ended		Year en	led
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		. Refer Note10		Refer Note10		
1	Income from operations:					
a)	Revenue from operations	10,323.58	10,447.75	9,976.40	32,137.11	26,949.0
b)	Other operating income	75.21	53.13	60.10	193.30	259.8
	Total Revenue from operations	10,398.79	10,500.88	10,036.50	32,330.41	27,208.8
	Other income	289.04	389.86	467.97	1,637.66	1,908.6
3	Total Income (1+2)	10,687.83	10,890.74	10,504.47	33,968.07	29,117.5
4	Expenses:					
a)	Employee benefit expenses	2,887.28	2,754.83	2,366.64	10,932.48	9,252.0
b)	Production expenses .	2,539.81	1,084.34	2,468.68	5,627.79	6,180.3
c)	License fees	869.18	871.38	855.39	3,383.28	3,273.3
d)	Depreciation, Amortisation & Impairment expenses	2,286.71	2,324.94	2,352.93	9,093.31	9,922.5
e)	Finance cost	440.46	481.03	424.55	1,824.15	1,890.8
f)	Other expenses	2,290.76	1,988.20	1,942.65	7,605.32	6,891.8
	Total expenses [sum of a) to f)]	11,314.20	9,504.72	10,410.84	38,466.33	37,410.9
5	Profit / (Loss) before share of profit of an associate and a joint venture,	(626.37)	1,386.02	93.63	(4,498.26)	(8.293.4
-	exceptional items and tax (3-4)	(020.01)	1,000.02	35.05	(4,430.20)	(0,233.4
	Share of Profit of associates and joint ventures			-		
	Profit / (Loss) before exceptional items and tax (5-6)	(626.37)	1,386.02	93.63	(4,498.26)	(8,293.4
	Exceptional Items (Refer Note 7)	-		(9,749.42)		(7,165.1
	Profit / (Loss) before tax (7+8)	(626.37)	1,386.02	(9,655.79)	(4,498.26)	(15,458.6
	Tax expense					
	Current tax	3.69	1.46	2.81	7.57	12.1
	Deferred tax	(58.77)	407.41	(3,066.70)	(884.80)	(4,453.2
	Deferred tax of earlier years Total tax expense	-	-	- 32.77		32.7
		(55.08)	408.87	(3,031.12)	(877.23)	(4,408.3
	Net Profit / (Loss) for the period (9 -10)	(571.29)	977.15	(6,624.67)	(3,621.03)	(11,050.3
	Other comprehensive income / (loss), net of income tax Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of post employment benefit obligations	6.54	15.27	34.65	(40.70)	40.0
	Items that will be reclassified to profit or loss	0.54	15.27	. 34.00	(40.70)	18.8
,	Exchange differences on translation of foreign operations	(0.68)	11.71	(5.93)	19.09	(11.7
	Total other comprehensive income / (loss), net of income tax	5.86	26.98	28.72	(21.61)	7.1
F	Total comprehensive income / (loss) for the period (11+12)	(565.43)	1,004.13	(6,595.95)	(3,642.64)	(11,043.1)
	Net Profit / (Loss) attributable to	(000/10/	1,004.10	(0,000.00)	(3,042.04)	(11,043.1
	- Owners of the Company	(575.87)	972.55	(6,624,67)	(3,630.21)	(11,050.3
	- Non-controlling interest	4.58	4.60	(0,02-4,01)	9,18	(11,000.0
15	Total comprehensive income / (loss) attributable to:		4.00		5,10	
ŀ	- Owners of the Company	(570.02)	999.22	[⊥] (6,595.95)	(3,652.15)	(11,043.1)
	Shon-controlling interest	4.59	4.91	(0,000,30)	9.51	(11,0 + 0,1
16	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.0
	Other equity	.,			71,310.49	75,439.3
	Earnings per share (EPS) (of ₹ 10 each)				,	
		- (1.20)	2.05	(13.90)	(7.60)	(23.1
	Diluted ₹	(1.20)	2.05	(13.90)	(7.60)	(23.1
	See accompanying notes to the financial results			(10,000)	(1100)	1=0.11

The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 6, 2022. The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, INC ("EN INC"), Global Entertainment Network Limited W.L.L (GENL) and Mirchi Bahrain W.L.L and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.



1 2

NETU MUMBAI 27.

Ent	terta	inment	Ne	etwor	k (Ind	ia)	I L	Iml	ted	
-----	-------	--------	----	-------	-----	-----	-----	-----	-----	-----	--

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

1

Statement of Consolidated Assets and Liabilities as at: З.

r No	Particulars	As at	As at
NO	Particulars	31-Mar-22	31-Mar-21
		(Audited)	(Audited)
			·
А	ASSETS		
1	Non-current assets		
	Property, plant and equipment	5,933.50	6,658.3
	Right of use assets	18,194.93	15,500.8
	Capital work-in-progress	61.89	172.9
	Investment properties	217.94	225.1
	Other Intangible assets	39,727.93	44,182.8
	Financial assets		
	Others	2,203.91	2,336.5
	Deferred tax assets (net)	3,179.01	2,282,2
1	Other non-current assets	3,348.52	3,286.1
1	Total Non-Current Assets	72,867.63	74,644.9
			1-90-1-10
2	Current assets		
1	Financial assets		
	Investments	21,665.73	22,283.1
	Trade receivables	13,114.28 1,189.99	11,440.7
	Cash and cash equivalents		1,046.0
	Other bank balances	1.28	1,2
	Others	260.66	416.2
-	Other current assets	1,520.80	1,402.5
ļ	Total Current Assets	37,752.74	36,589.9
ļ			
7	TOTAL ASSETS (1+2)	1,10,620.37	1,11,234.9
а В			
в	EQUITY AND LIABILITIES		
1	Equity		
5. C	Equity share capital	4,767.04	4,767.0
5	Other equity	71,310.49	75,439,3
	Total Equity attributable to shareholders	76,077.53	80,206.3
	Non-controlling interests	29.54	20.03
Ē	Total Equity	76,107.07	80,226.43
ľ	an ya na ang ang ang ang ang ang ang ang ang		
	Liabilities		
2	Non-current llabilities		
	Employee benefit obligations	1,056.31	979.74
	Financial Ilabilities		đ
	Lease liability	21,222.54	18,812.8
-	Total Non-Current Liabilities	22,278.85	19,792.61
F			P
3	Current liabilities		. •
- 1	Financial Ilabilities		
	Trade payables		
	(A) total outstanding of micro enterprises and small enterprises	41.82	21.6
	(A) total outstanding on higo entarprises and small entarprises (B) total outstanding dues of creditors other than micro enterprises and small		
6	enterprises	7,502.30	7,638.8
	Lease liability	2,312.73	1,718.9
	Other financial liabilities	527.48	458.58
	Other current liabilities	1,611.59	1,184.30
	Employee benefit obligations	238.53	193.60
- F	Total Current Liabilities	12,234.45	11,215.88
	TOTAL EQUITY AND LIABILITIES (1+2+3)	1,10,620.37	1,11,234.91



11192 P



Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@Umesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 CONSOLIDATED FINANGIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

4

2

'4.	Consolidated statement of Cash Flows:	· · · · · · · · · · · · · · · · · · ·	
		<u>а</u>	(₹ in Lakhs)
Sr No	Particulars	As at	As at
ar NU	Falliculars	31-Mar-22	31-Mar-21
		(Audited)	(Audited)
		. ,	<u>`</u>
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit / (loss) before taxation	(4,498.26)	(8,293.43)
		., ,	
	Adjustments for :		
	Depreciation, Amortisation & Impairment expenses	9,093.31	9,922.50
	Interest income on fair valuation of deposits	(16.24)	
	Finance cost	1,824.15	1,890.87
	Provision no longer required written back	(146.47)	
	Unclaimed credit written back	(7.55)	
	Interest on corporate fixed deposit Rent waiver received and Gain on termination of lease- Ind AS 116	(153.47) (390.58)	
	Profit on fair value of investments	(570.89)	
	Profit on sale of current investments	(132.70)	
	Exchange (gain) / loss	(10.39)	
	Interest income on income tax refund	(23.39)	
	Loss on sale of tangible assets	3.46	1.70
	Tangible assets written off	146.46	30.70
	Income from Paycheck Protection Programm	(42.26)	-
	Provision for doubtful debts (net)	(284.33)	
	Bad debts written off	73.94	133.86
	Operating profit before working capital changes	4,864.79	2,141.40
	Adiustranto for changes in unsting assided .		
	Adjustments for changes in working capital : (Increase)/ Decrease in trade receivables	(1,486.08)	4,225.14
	(Increase)/ Decrease in other non current financial assets	(1,460.08)	379.37
	Decrease in other bank balances	0.03	0.15
	Decrease in other current financial assets	86.13	17.07
	(Increase)/ Decrease in other non current assets	450.00	(964.16)
	(Increase)/ Decrease in other current non financial assets	(112.56)	1,120.03
	Increase/ (Decrease) in other current financial liabilities	359.15	<u> </u>
	Increase/ (Decrease) in trade payables	31.04	(1,986.12)
	Increase/ (Decrease) in other current liabilities	435.52	. (1,267.98)
	Increase In short term provisions	114.28	11.58
	Cash generated from operations	4,596.78	3,675.33
	Taxes paid (net)	(551.96)	(599.50)
	Net cash generated from Operating Activities (A)	4,044.82	3,075,83
В	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of tangible assets, including capital work in progress and capital advances	(859.42)	(940.23)
	Purchase of intangible assets, including capital work in progress and capital advances	(7.26)	-
	Investment in Equity Shares of Mirchi Bahrain WLL	-	(290.76)
	Proceeds from sale of tangible assets Interest received	39.81	33.89
	Investment in corporate fixed deposit	126.61 (3,000.00)	(2,100.00)
	Redemption of corporate fixed deposit	2,100.00	1. 1
	Purchase of investment property	(4.45)	<u>.</u>
	Purchase of current investments	(35,897.21)	⁷⁵ (35,634.11)
	Proceeds from sale of current investments	38,118.23	40,192.70
	Net cash from / (used in) investing Activities (B)	616.31	1,262.08
C	CASH FLOW FROM FINANCING ACTIVITIES :	10 mm = (1	
	Principal lease liability payment	(2,505.51)	(1,609.01)
	Proceeds from issue of share capital (Non-Controlling Interest of GENL) Proceeds from termination of time brokerage arrangement with N J Broadcasting	290.76	20.03 261.21
	Dividend paid	(476.70)	(476,70)
	Interest paid	(1,815.96)	(1,886.96)
ŀ	Net cash (used In) / from Financing Activities (C)	(4,507.41)	(3,691.43)
Ĩ			···· ··· · · · · · · · · · · · · · · ·
	Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	153.72	646.48
	Cash and Cash Equivalents as at the beginning of the year	1,046.09	408.22
	Effect of foreign exchange on cash and cash equivalents	(9.82)	(8.61)
	Cash and Cash Equivalents as at the end of the year	1,189.99	1,046.09
	Balance as per Statement of Cash Flows	153.72	646.48
	Ē		





			4			
	Desistent off		nment Network (India) Li			· · · · ·
	Tel: 022 6662 060	: 4th Floor, A-Wing, Matulya 00. Fax: 022 6661 5030. E-m	Centre, Senapati Bapat M naikistakeholder.relations(arg, Lower Parei (west), @timesgroup.com. Websi	Mumbai 400 013. ie: www.enil.co.in	
		Corporate Identil	ty Number: L92140MH199	9PLC120516		
	· · ·		IDATED FINANCIAL RES			
L_	The Crown is approach in only one repeatickle have		ER AND YEAR ENDED M			
5.	The Group is angaged in only one reportable bus caters to the domestic market and has presence i Disclosure of geographical information as per Ind	n the United States of Ameri	ca, Qatar and Bahrain. Th			nt. The Group primarily (₹ in Lakhs
	Income from operations	3 Months ended 31-Mar-22	3 Month s ended 31-Dec-21	3 Months ended 31-Mar-21	Year ended 31-Mar-22	Year ended 31-Mar-21
	India	9,827.94	9,614.90	9,890.06	29,972.43	25,358.18
	Outside India	570.85	885.98	146.44	2,357.98	1,850.66
	Total	10,398.79	10,500.88	10,036.50	32,330.41	27,208.8
7. 8. 9.	approval of these consolidated financial results. B We expect the Group's business to benefit from th The Group will continue to closely monitor any ma Exceptional items in the quarter and year ended M a) Provision recorded for impairment of certain no brands, namely 'Mirchi Love' and 'Kool FM', releva these brands, the Company recorded provision for b) Write back on reassessment of performance ro Appellate Board (IPAB) order dated December 31, c) Termination fees received amounting to ₹ 261.2 programmes and content in New York with N J Bro Other income includes profit on rental waivers and is ₹ 15.08 lakhs and ₹ 390.58 lakhs respectively. The Board of Directors has recommended a divide the year ended March 31, 2022. The payment is st	terial changes arising on acc farch 31, 2021, consisted of: -financial assets amounting ant economic and market ind - Impairment for certain non- yaity liability recorded in earl - 2020. The write back amou t1 lakhs during the year ende adcasting, a US based broa li gain on termination of lease and of ₹ 1/- (Previous year ₹	/. count of future economic c i to ₹ 9,749.42 lakhs. Durit licators, assessment of rec financial assets. lier years and no longer re nted to ₹ 2,323.03 lakhs for ad March 31, 2021 with re cidcaster. a recorded as per Ind AS 1 	conditions and its impact of ng the quarter ended Mar coverable amounts and ba equired amounting to ₹ 2, or the year ended March i espect to termination of tir 116 Leases. The amount 10/- each, aggregating ₹	on the business. ch 31, 2021, considering i ased on cash flows expect 323.03 lakhs, post the Inte 31, 2021 ne brokerage arrangemen for the quarter and year e	the performance of its ted to be generated by ellectual Property It to broadcast radio Inded March 31, 2022
10.	Figures of the quarter ended March 31, 2022 and figures of the nine months ended December 31, 20	March 31, 2021 represent th	e difference between the a	audited figures in respect		and the published
11	Previous period / year figures have been reclassifi	ed to conform with current p	eriod / year presentation, v	where applicable.	₩.	Prashan Panday
	Place: Mumbai Date: May 6, 2022			153	NETTON Martin	ging Director & CEO DIN: 62747925
	MUMBAI * MUMBAI * MUMBAI * MUMBAI			N. C. LEWINN		

`

.,

-

Walker Chandiok &.Co LLP

Walker Chandlok & Co LLP 11th Floor, Tower II, One International Center, S B Marg, Prabhadevi (VVJ, Mumbai - 400013 Maharashtra, India T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Report on Standalone Financfal Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

Opinion

- We have audited the accompanying standalone financial results ('the Statement') of Entertainment Network (India) Limited ('the Company') for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents standalone financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate *to* provide a basis for our opinion.



Page 1 of 3

Cliartared Accountants

Offices In Beøgaluru, Chandøarh, Cbenral, GlJru9ram, Hidarabad, Koehl, Kolkata, M.Jmbal. New Celhl, Nolda and Puna

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

ResponsibHities of Management and Those Charged with Governance for the Statement

- 4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud *or* error.
- 5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud *or* error and are considered material if, individually *or* in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- As part of an audit in accordance with the Standards on Auditing, specified under sectior, 143(10) of tire Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud
 or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sofficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from error,
 as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
 override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls.



Page 2 of3

Chartered Accountants

Oflicos In Bengaluru, Chandlgarli, Chennal, G'''ugralli, Hyderabad, Koehl, Kolkata, Mumbai, Now Deihl, Noda and Pune

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 11. The Statement includes the standalone financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
- 12. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2021 included in the Statement was carried out and reported by predecessor auditor, S. R. Batliboi & Associates LLP, Chartered Accountants, wllo Lad explessed all annodified opinion vide their audit report dated 15 June 2021; whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiok & Co LLP Chartered Accountants} Firm Registration No:001076N/N500013

us. Ashish Gupta

Ashish Gupta Partner Membership No:504662

UDIN:22504662AIMMZ07952

Place: Mumbai Date: 06 May 2022

Page 3 of 3

Offioes In Bengaluru, Chandigarh, Chennal, Gurugram, Hyderabad, Koehl, Kalkata, Mumbai, New Deihl, Naida and Pune

Ch, rtered AocounlanIs

Entertainment Network (India) Limited	
Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in	
Corporate Identity Number: L92140 MH1999PLC 1205 i6	-'
STANDALONE FINANCIAL RESULTS	
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022	. (

r.Ne	Particulars		Quarter ended		Year	ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 8	(0.0000)	Refer Note 8	() (dditod)	(ridarcod)
1	In come from operations:				·•	
	Revenue from operations	9.862.84	9,835.44	9,865.02	30,399.08	00 440 4
	Other operating income	74.53	53.13		192.62	26,443.4
0)	Total Revenue from operations	9,937.37	9,888.57	38.59 9,903.61	30,591.70	238.3
2	Other income	323.21	336.71	456.35	1,598.49	26,681.7
3		10,260.58	10,225.28	10,359.96		1,772.9
Ũ		10,200.38	10,225.26	10,359.90	32,190.19	28,454.6
4	Expenses:					
	Employee benefit expenses	2,751.40	2,631.85	2.352.83	10,575.20	9.238.2
b)	Production expenses	2,515.98	1,033.43	2,465.15	5.516.43	9,230.2
c)	License fees	853.21	855.62	855.39	3,321.04	3,273.3
d)	Depreciation, Amortisation & Impairment expenses	1,956.45	1,975.83	2,290.86	7,884.07	9,479.8
e)	Finance cost	390.75	420.27	417.23	1,616.26	1,832.2
f)	Other expenses	2:134.14	1,804.55	1,826.41	6,912.78	6,393.2
, i	Total expenses [sum of a) to f}J	10,601.93	8,721.55	10,207.87	35,825.78	36,367.9
Ē	Profit / (Loss) before share of profit of an associate and a Joint venture,					
	exceptional items and tax (3-4)	(341.35)	1,503.73	152.09	(3,635.59)	(7,913.2
6	Share of Profit of associates and joint ventures		-	· -	_	-
7	Profit I (Loss) before exceptional items and tax (5-6)	(341.35)	1,503.73	152.09	(3,635.59)	(7,913.2
8	Exceptional items (Refer Note SJ	-		(9,749.42)		lf (7,426.39
9	Profit / (Loss) before tax {7+8)	(341.35)	1,503.73	(9,597.33)	(3,635.59)	(15,339.6
10	Tax expense					
	Current tax		-	-		. -
	Deferred tax	(60.46)	406.90	(3,064.60)	(887.53)	(4,445.74
	Deferred tax of earlier years	-	-	32.77	()	32.77
Ē	Total tax expense	(60.46)	406.90	(3,031.83)	(887.53)	(4,412.97
11	Net Profit/ (Loss) for the period (9.10)	(260.69)	1,096.83	(6,565.50)	(2,748.06)	(10,926.7
12	Other comprehensive income I (loss), net of income tax			(1,2111)	(_,,)	(10,020.7
a)	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of post employment benefit obligations	6.54	15.14	34.65	(40.70)	18.82
b)	tems that will be reclassified to profit or loss				(10.10)	10.01
	Exchange differences on translation of foreign operations		_			
	Total other comprehensive income 7 (loss), net of income tax	0.54	1a	J•€.8,≶	(40.FU)	[1], t]:
	Total comprehensive income / (loss) for the period (11+12)	(274.35)	1,111.97	(6,530.85)	(2,788.76)	(10,907.89
- 1-	Paid-up Equity Share Capita! (Face value per share f 10)	4,767.04	4,767.04	4,767.04	4,767.04	4.767.04
	Other equity	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	72,406.85	75,672.31
16	Earnings per share (EPS) (of, 10 each)				72,400.00	10,012.0
	Basic <i>t</i>	{0.59)	2.30	(13.77)	(F 7 C)	(22.00
	Diuted 🔌	(0.59)	2.30		(5.76)	(22.92
´	See accompanying notes to the financial results	(0.09)	2.30	(13.77)	(5.76)	(22.92

Notes:

The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 6, 2022.





Registered Office: 4th Floor, A-Wing, Tai: 022 6662 0600. Fax: 022 6661 5		arg, Lower Parel (Wast		
	te Identity Number: L92140MH199		-	
	STANDALONE FINANCIAL RESU QUARTER ANO YEAR ENDED M			··
2. Statement of Standalone Assets and Liabilities as at:	· (6000) 600			
		(🛊 in Lakhs)		
r No Particulars	As at	As at		
	31-Mar-22	31·Mar·21		

SF NO	Particulars	31-Mar-22	31 · Mar · 21
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	5,794.13	6,588.50
	Right of use assets	15,045.72	15,202.41
	Capital work-in-progress	59.92	172.90
ļ	Investment properties	217.95	225.14
	Other Intangible assets	39,453.45	43,910.22
	Financial assets		
	Investments	3,221.89	1,964.08
	Others	2, 135.54	2,303.46
	Deferred tax assets (net)	3,109.44	2,209.93
-	Other non-current assets	3,348.59	3,285.52
	Total Non-Current Assets	72,386.63	75,862.16
2	Current assets		
	Financial assets		
1	Investments	20,558.36	21,201.71
	Trade receivables	12,679.44	11,378.95
	Cash and cash equivalents	497.16	557.47
	Other bank balances	1.28	1.25
	Others	311.00	417.87
Ļ	Other current assets	1,485.46	1,393.21
Ļ	Total Currant Assets	35,532.70	34,950.46
-	TOTAL ASSETS (1+2)	1,07,919.33	1,10,812.62
f		1,01,010.00	1,10,012.02
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	4,767.04	4,767.04
- F	Other equity	72,406.85	75,672.31
-	Total Equity	77,173.89	80,439.35
-+	Liabilities		
- 1	Non-current llabllitles		
	Employee benefit obligations	1,056.31	979.74
	Financial liabilities	1,000.01	575.74
	Lease liability	18,788.19	18,735.32
-	Total Non-Current Llabllitles	19,844.50	19,715.06
F			
3	Current liabilities		
	Financial liabilities		
	Trade payables		
	(A) tota outstanding of micro enterprises and small enterprises	41.82 <u>.</u>	21.67
	(B) total outstanding dues of creditors other than micro enterprises and small interprises	7,136.58	7,536.86
	Lease llability	1,378.33	1,459.74
	Other financial llabilities	513.97	263.27
	Other current liabilities	1,598.93	1,183.07
1	Employee benefit obligations	231.31	193.60
	Fotal Current Llabilities	10,900.94	
- H-	TOTAL EQUITY AND LIABILITIES (1+2+3)		10,658.21
		1,07,919.33	1,10,812.62





Ŀ.,

Н

1

Entertainment Network (India) Limited	
Registered Office: 4th Floor, A-Wing, Matulya Centre, Sanapati Bapat Marg, Lower Pare! (West), Mumbai 400 013.	
Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholdar.relations@timesgroup.com. Website: www.enll.co.in	
Corporate Identity Number: L92140 MH1999P LC120516	
STANDALONE FINANCIAL RESULTS	A
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022	
Standalone statement of Cash Flows:	

	I		(if in Lakhs)
r No	Particulars	As at	Asat
-	/	31-Mar-22	31-Ma r -21
		(Audited)	(Audited)
A			
-	Profit / (loss) before taxation	(3,635.59)	(7,913.29
	AdJustments for :		
	Depreciation, Amortisation & Impairment expenses Interest Income on fair valuation of deposits	7,884.07	9,479.88
	Finance cost	(12.99) 1,616.26	(16.86)
	Provision no longer required written back	(146.70)	1,832.21
	Unclalmed credit written back	(7.55)	(31.04
	Interest on corporate fixed deposit	(153.47)	(70.45)
	Rent waiver received and Gain on termination of lease- Ind AS 116 Profit on fair value of Investments	(390.58)	(431.02)
	Profit on sale of current investments	(570.47) (95.53)	(801.94)
	Exchange (gain) I loss	(0.34)	(293.08) 7.29
	Interest income on Income tax refund	(23.39)	
ĺ	Loss on sale of tangible assets	3.46	1.70
	Tangible assets written off Provision for doubtful debts (net)	146.46	30.70
	Bad debts written off	(285.97)	228.58
	Operating profit before working canital changes	66.94 4.394.61	133.86
ļ		1,00 1.01	2,100.01
	Adjustments for changes in working capital :		
	(Increase)/ Decrease in trade receivables (Increase)/ Decrease in other non current financial assets	(1,081.12]	4,116.90
	Decrease in other bank balances	(110.47) 0.03	356.54 0.15
	Decrease in other currant financial assets	134.35	12.01
1	(Increase)/ Decrease in other non current assets	450.00	(964.16)
	(increase]/ Decrease in other current non financial assets	(92.25)	1,127.91
ĺ	Increase/ (Decrease) in other current financial liabilities	335.13	(0.15)
1	Decrease in trade payables Increase/ (Decrease) in other current liabilities	(89.37]	(1,964.09)
	Increase in short term provisions	423.41 114.28	(1,253.17) 11.58
[Cash generated from operations	4,478.60	3,600.06
	Taxaa asid (ast)		
-	Taxes paid [nat] Net cash generited from Operating Activities (A)	(546.09)	(586.71)
f		3,932.51	3,013.35
В	CASH FLOW FftoM INVESTING ACTIVITIES: Purviver of கூ: வில்லு கால்கில் கால்கில் கால்கில் கால்கில் கால் கே நாது — —	f	
	" υι νι ;∉άΨ Οι ταστ⊚; φια, Ψωμαιβα, δι ,♥,"φ;,Υφ, """E" ∳,.,; ₩νν(κνηνα)ι υφ.∤#φ, 8rter C8pJt8) advances	(743.11)	(798.55)
	Investment in equity shares of subsidiary companies	(967.04)	(838.10)
	Proceeds from sale of tangible assets	39.81	33.89
	Purchase of Investment property	(4.45)	
	Interest received	126.61	0.59
	Investment in corporate fixed deposit Redemption of corporate fixed deposit	(3,000.00) 2,100.00	(2,100.00)
ł	Purchase of current investments	(37,004.15)	(34,901.70)
L	Proceeds from sale of current investments	39,213.50	39.451.75
-	Net cash from / (used in) Investing Activities (Bl	1238.83)	847.89
c	CASH FLOW FROM FINANCING ACTIVITIES :		
-	Principal lease liability payment	(1,669.20)	(1 100 25)
	Dividend paid	(1,669.20)	(1,199.25) (476.70)
L -	Interest paid	(1,608.09)	11,828.301
Ļ	Net cash [used In] / from Financina Activities {CI	{3,753.99}	(3,504.251
	Net Increase I (Decrease) in Cash and Cash Equfvalents (A)+(B)+(C)	160.311	356.99
	Cook and Cook Equivalents on at the herizaira of the user		
	Cash and Cash Equivalents as at the beginning of the year Cash and Cash Equivalents as at the end of the year	557.47	200.48
	Balance as per Statement of Cash Flows	497.16	557.47 356.99
			350.99



3.



1

;J

	Entertainment Network (fedle) Limited
	Entertainment Network (fndla) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enll.co.In
1	Corporate dentity Number: L92140MH1999PLC120516
	STANDALONE INANGIAL RESULTS OF MON
\vdash	FOR THE QUARTER AND YEAR ENDER WARGH 31, 2022
1	
4	The Company has considered the possible effects that may result from the continued outbreak of COVID- 19 pandemic on the standalone financial results.
	The Company has assessed its operations and the recoverability of its assets based on estimate of the future results and various internal and external informadon up to the tate of approval of these standalone financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. We expect the Company's business to benefit from the overall economic recovery.
1	The Company will continue to closely monitor any material changes arising on account of future economic conditions and its impact on the business,
5	Exceptional items in the guarter and year ended March 31, 2021, consisted of
	e) Provision recorded for Impairment of certain non-financial assets amounting to f 9,749.42 lakhs. During the quarter ended March 31, 2021, considering the performance of its brands, namely 'Mirchi Love' and 'Kool FM', relevant economic and market indicators, assessment of recoverable amounts and based on cash flows expected to be generated by these brands, the Company recorded provision for impairment for certain non-fillancial assets.
	b) Write back on reassessment of performance royalty liability recorded in earlier years and no longer required amounting to , 2,323.03 lakhs, post the Intellectual Property Appellate Board (IPAB) order dated December 31, 2020. The write back amounted to , 2,323.03 lakhs for the year ended March 31, 2021.
6.	Other Income includes profit on rental waivers and gain on termination of lease recorded as per Ind AS 116 Leases. The amount for the quarter and year ended March 31, 2022 is 15.08 lakhs and 390.58 lakhs respectively.
7.	The Board of Directors has recommended a dividend oH 1/- (Previous year, 1/-) per equity share of, 10/- each, aggregating, 476.70 lakhs (Previous year, 476.70 lakhs) for the year ended March 31, 2022. The payment is subject to approval of the shareholders at the ensuing annual general meeting.
8.	Figures of the quarter ended March 31, 2022 and March 31, 2021 represent the difference between the audited figures in respect of the full financial years and the published figures of the nine months ended December 31, 2021 and December 31, 2020 respectively which were subject to limited review by the statutory auditors.
9,	Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable,
	Prashart Panday
	Placé: Mumbai
	Date: May 6, 2022 DIN: 02747925
	([Z(MUMBAL)S])
	CHANDIOL
	CHANDION &
	A MUMBAI
	NEPEDALCONS/
	IT Ji
	V

Walker Chandiok &...Co LLP

Walker Chandlok & Co LLP 11th Floor, Tower II, One International Center, SB Marg, Prabhadevi *ON),* Mumbai - 400013 Maharashtra, India T +91 22 6626 2699 F +91 22 6626 2601

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Entertainment Network (India) Limited

Opinion

- We have audited the accompanying consolidated financial results ('the Statement') of Entertainment Network (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEB! (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries as referred to in paragraph 12 below, the Statement:
 - (i) includes the consolidated financial results of the entities listed in Annexure 1;
 - (ii) presents consolidated financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.



Page 1 of 5

Chartere Accountarja

Offices In Be119olurv, Chandigarh, Chennal, G<rugram, Hydorabad, Kochi, Kolkala, Mumbai, New Deihl, Nolda and Puna

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBJ (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

- 4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/management of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results. that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
- 5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
- 6. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

- 7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- 8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Page 2 of 5

Chart&rod Accountants

Oflices In Iloogaluru, Chandigarh, Chenoal, Gurugram, Hyderabad, Koehl, Kcikata, Mumbai, New Deihl, Nolda aid Pune

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial imformation of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- 9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. We did not audit the annual financial statements of two subsidiaries included in the Statement, whose financial information reflects total assets of 2,903.99 lakhs as at 31 March 2022, total revenues of 865.86 lakhs, total net loss after tax of 277.40 /akhs, total comprehensive income of (277.40) /akhs and cash flows (net) of 1. 136.87 lakhs for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.



Page 3 of 5

Chart.red Acoowitants

Offices in Ber,galuru, Chandlgerh, Chonnai, Gurugram, Hyderabad, Koohl, Kokata, Mumbai, New Delhi, Nolda and Puna

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Further, the above mentioned subsidiaries are located outside India, whose annual financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the balances and affairs of these subsidiaries, is based on the audit reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

- 13. The Statement includes the consolidated financial results for the quarter ended 31 March 2022, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
- 14. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2021 included in the Statement was carried out and reported by predecessor auditor, S.R. Batliboi & Associates LLP, Chartered Accountants, who had expressed an unmodified opinion vide their audit report dated 15 June 2021, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration NotJ $_$ 76N/N500013

ashish Gupta Partner

Membership No:504662

UDIN:22504662AIMMZW8853

Place: Mumbai Date: 06 May 2022

Page 4 of 5

omc,,o In Bengaluru. Ohandlqah, Chennai, Gurugram. Hyderabad, Koehl. Kolkala, Mumbai, New Delhi, Nolda and Pune

Cha'lored Accountants

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

- 1. Entertainment Network (India) Limited (Holding Company)
- 2. Alternate Brand Solutions (India) Limited (Subsidiary Company)
- 3. Entertainment Network Inc. (Subsidiary Company)
- 4. Entertainment Network LLC. (Step-down subsidiary Company)
- 5. Global Entertainment Network Limited W.L.L. (Subsidiary Company)
- 6. Mirchi Bahrain W.L.L. (Subsidiary Company) (w.e.f. 14 April 2021)



Page 5 of 5

Offices In Bengaluru, Chandigarh, Chonnat. Gurugram. Hyderabad, Koehl, Kolkala, Mumbai, New Delhi, Nolda and Puna

	Registered Office: 41h Floor, A-Wing, M Tel: 022 6662 0600. Fa.: 022 6661 50					
		Identity Number: L92140MH1				
		NSOLIDATED FINANCIAL RI			·····	
	FOR THE Q	UARTER ANO YEAR ENDED	MARCH 31, 2022			
	· · · · · · · · · · · · · · · · · · ·	1				Įt in Lak
r.No	Particulars		Quarter end@d		Year en	ded
	······································	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		. Refer Note10		Refer Note10		
1	Income from operations:					
a)		10,323.58	10,447.75	9,976.40	32,137.11	26,949
b)		75.21	53,13	60.10	193.30	259
	Total Revenue from operations	10,398.79	10,500.88	10,036.50	32,330.41	27,208
2	Other Income	289.04	389.86	467.97	1,637.66	1.,908
3	Total Jncomo (1+2)	10,687.83	10,890.74	10,504.47	33,968.07	29,117
4	Expenses:					
a)	Employee benem expenses	2,887.28	2.754.83	2,366.64	10,932.48	9,252
b)	Production expenses	2,539.81	1,084.34	2,468.68	5,627.79	6,180
C)	License fees	869.18	871.38	855.39	3,383.28	3,273
d)	Depreciation. Amortisation & Impairment expenses	2,286.71	2,324.94	2,352.93	9,093,31	9,922
a)	Finance cost	440.46	481.03	424.55	1,824.15	1,890
f)	Other expenses	2,290.76	1,988.20	1,942.65	7,605.32	6,891
	Total expenses [sum of a) to f)]	11,314.20	9,504.72	10,410.84	38,466.33	37,410
5	Profit I (Loss) before share of profit of an associate and a joint venture,	(626.37)	1,386.02	93.63	(4,498.26)	(8,293
	exceptional It@ms and tax (3-4)	(020.01)	1,000.02	00.00	(4,400.20)	(0,200
	Share of Profit of associates and joint ventures	(000.07)				
- 1	Profit <i>I</i> (Loss) before exceptional items and tax (5-6)	(626.37)	1,386.02	93.63	(4,498.26)	(8,293
-	Exceptional Items (Refer Note 7)	(000.07)	-	(9.749.42)		(7,165
	Profit I (Loss) before tax (7+8)	(626.37)	1,386.02	(9,655.79)	(4,498.26)	115,458
	Tax expense	0.00	4.40			
ĺ	Current tax	3.69	1.46	2.81	7.57	12
	Deferred tax	(58.77)	407.41	(3,066.70)	(884.80)	(4,453
	Deferred tax of earlier years Total tax expense	(55.00)	408.87	32.77		32
	Net Profit I (Loss) for the period (9 -10)	(55.08)		(3,031.12)	(877.23)	(4,408
	Other comprehensive income <i>I</i> (loss), net of income tax	(371.29)	977.15	3 (6,624.67)	(3,621.03)	(11,050
	lie.,,;th'at will not 0a reclassified subsequently to profit or loss			Ý -		
<u> </u>	Remeisurement of post employment benefit obligations	6.54	15.27		(40.70)	18
	Items that will be reclassified to profit or loss	0.34	15.27	. 34.03	(40.70)	10
	Exchange differences on translation of foreign operations	(0.68)	11.71	(5.93)	19.09	(11
- F	Total other comprehensive income <i>I</i> (loss), net of income tax	5.86	26.98	28.72	(21.61)	
- F	Total comprehensive Income /(loss) for the period (11+12)	(565.43)	1.004.13	(6,595.95)	(3,642.64)	(11,043.
- H	Net Profit / (Loss) attributable to	(000.40)	1,004.10	(0,000.00)	(3,042.04)	(11,045
·]	• Owners of the Company	(575.87)	972.55	(6,624.67)	(3,630.21)	(11,050.
	- Non-controlling interest	4.58	4.60	(0,024.07)	9.18	(11,000
15	Total comprehensive income <i>I</i> (loss) attributable to:		4.00		0.10	
	: Owners of the Company	(570.02)	999.22		(3,652.15)	(11,043
	Non-controlling interest	4.59	4.91	(0,000.00)	9.51	(11,040
16	Paid-up Equity Share Capital (Face value per share f 10)	4,767.04	4,767.04	i[4,767.04	4,767.04	4,767
- 1	Other equity	.,	.,		71,310.49	75,439
	Earnings per share (EPS)(of f 10 each)				,0.0.10	70,400
1	Basic,	(1.20)	2.05	(13.90)	[7.60)	(23
	Diluted ,	(1.20)	2.05	(13.90)	(7.60)	(23.
	See accompanying notes to the financial results	(2.00	((1.00)	(20.

The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Oirectors at their meeting held on May 6. 2022. The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ('ABSL"), Entertainment Network, INC ("EN INC"), Global Entertainment Network Limited W.L.L (GENL) and Mirchi Bahrain W.L.L and step down subsidiary Entertainment Network, LLC ('EN LLC"), which are consolidated in accordance with the Ind AS 110 'Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act. 2013.





Entertainment Network (India) Limited Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Cantre, Senapati Bapat Marg,-Lower Parel (West), Mumbai 400 013. Tai: 022 666 20600. Fax: 022 666 15030. E-mail: slakeholder.relations@imosgroup.com. Website: www.enil.co.in Corporate Identity Numoer. L92140MH1999PLC120516 CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ANO YEAR ENDED MARCH 31, 2022

... ta

ò

3.	Statement of Consolidated Assets and LiabIlitles as at:		((in Lakh
Sr No	Particulars	As at	As at
		31-Mar-22	31-Ma r-21
		(Audited)	(Audited)
	100570		
A			
1	Non-current assets	5 022 50	
	Property, plant and equipment	5,933.50	6,658.3
	Right of use assets Capital work-in-progress	18,194.93	15,500.8 172.9
	Investment properties	61.89 217.94	225.1
	Other Intangible assets	39.727.93	225. 44, 182.8
	Financial assets	39,121.93	44, 102.0
	Others	2.203.91	2,336.5
	Deferred tax assets (net)	3,179.01	2,330.2
i	Other non-currant assets	3,348.52	3,286.1
	Total Non-Current Assets	72,867.63	74,644.9
		12,001.00	14,044.0
2	Current assets		
	Financial assets		
- 1	Investments	21,665.73	22,283.1
	Trade receivables	13,114.28	11.440.7
	Cash and cash equivalents	1,189.99	1,046.0
	Other bank balances	1.28	1.2
	Others	260.66	416.2
l	Other current assets	1,520.80	1,402.5
Ì	Total Current Assets	37,752.74	36,589.9
<u>r</u>	TOTAL ASSETS (1+2)	1, 10,620.37	1,11,234.9
3			
В 1	taQUITY ANO LIABILITIES		
1	Equity		
- Nr.	Equity share capital	4,767.04	4,767.0
\$	Other equity	71,310.49	75,439.3
	Total Equity attributable to shareholders	76,077.53	80,206.3
	Non-controlling interests	29.54	20.0
	Total laquity	76,107.07	80,226.4
	Liabilities		
2	Non-current liabilities		
-	Employee benefit obligations	1,056.31	979.7
	Financial liabilities	1,000.01	.1
	Lease liability	21,222.54	1 8,8)(.8
ŀ	Total Non-Current Llabilities	22,278.85	19,792.6
ŀ		22,210.00	<u>р</u>
3	Current Ilabilities		
	Financial Ilabilities		
	Trade payables		
	(AI total outstanding of micro enterprises and small enterprises	41.82	21.6
	(B) total outstanding dues of creditors other than micro enterprises and small	7,502.30	7,638.8
•	enterprises		
	Lease liability	2,312.73	1,718.9
	Other financial liabilities	527.48	458.5
	Other current liabilities	1,611.59	1,184.3
- H	Employee benefit obligations	238.53	193.6
	Total Curreit Llabilities	12,234.45	11,215.88
	TOTAL EQUITY ANO LIABILITIES (1+2+3)	1,10,620.37	1,11,234.91





Entertainment Network (Indfa) Limited Registered Office: 4th Floor, A-Wing, Malulya Centre, Senapali Bapat Marg, Lower Parsi (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@lmesgrovp.com. Website: www.enil.coin Corporate identity Number: L92140MH1999PLC120516 CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

'S.

4.	Consolidated statement of Cash Flows:		(\ in Lakhs)
Sr No	Particulars	As at	As at
01 110		31-Mar-22	31-Mar-21
		(Audited)	(Audited)
Α	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit I (loss) before taxation	(4,498.26)	(8,293.43)
	Adjustments for :		
	Depreciation. Amortisation & Impailment expenses	9,093.31	9,922.50
	Interest income on fair valuation of deposits	(1.6.24)	(21.73)
	Finance cost	1,624.15	1,890.87
	Provision no longer required witten back	(146.47)	(25.02)
	Unclaimed credit written back Interest on corporate fixed deposit	(7.55) (153.47)	(31.04)
	Rent waiver received and Gain on termination of lease- Ind AS 116	(390.58)	(70.4 5) (518.8 6)
	Profit on fair value of investments	(570.89)	(814.22)
	Profit on sale of current Investments	(132.70)	(319.59)
	Exchange (galt1) / loss	(10.39)	6.74
	Interest Income on Income tax refund	(23.39)	
	Loss on sale of tangible assets	3.46	1.70
	Tangible assets written off	146.46	30.70
	Income from Paycheck Protection Programm	(42.26)	
	Provision for doubtful debts (net)	(284.33)	249.37
	Bad debts written off	73.94	133.86
	Operating profit before working capital changes	4,864.79	2,141.40
	Adjustments for changes In working capital		
	(Increase)/ Decrease in trade receivables	(1.486.08)	4,225.14
	(Increase)/ Decrease in ollier non current financial assets	(145.52)	379.37
	Decrease in other bank balances	0.03	0.15
	Decrease in other current financial assets	86.13	17.07
	(Increase)/ Decrease in other non current assets	450.00	(964.16)
	(Increase)/ Decrease in other corrsnt non financial assets	(112.56)	{120.03
	Increase/ (Decrease) in other cuirent financial liabilities	359.15	(1.15)
	Increase/ (Decrease) in trade payables	31.04	(1,986.12)
	Increase/ (Decrease) in other current Habiliues Increase In short term provisions	435.52	.,(1,267.98)
ŀ	Cash generated from operations	4,596.78	11.58
ŀ		-,000.20	
	Taxes paid (net)	(551.96)	(599.50)
	Net cash generated from Operating Activities [A]	4,044.82	3,075.83
-			
В	CASH FLOW FROM INVESTING ACTIVITIES :	(0.50, 40)	(a (a a a)
	Purchase of tangible assets, including capital work in progress and capital advances	(859.42)	{940.23)
	Purchase of intangible assets, including capital work in progress and capital advances InvesIment in Equity Shares of Mirchi Bahrain WLL	(7.26)	(290.76)
Í	Proceeds from sale of tangible assets	39.81	33.89
	Interest received	126.61	0.59
	nvestment in corporate fixed deposil	(3,000,00)	(2,100.00)
	Redemption of corporate fixed deposit	2.100.00	(_,- • • • • • • ,
	Purchase of investment property	(4.45)	
	Purchase of current investments	(35,897.21)	(35,634.11)
Ĺ	Proceeds from sale of current invesunents	38,118,23	40,192.70
L	Net cash from I (used in) Investing Activities (Bf	616.31	1,262.08
0			
C	CASH FLOW FROM FINANCING ACTIVITIES : Principal lease liability payment	(2,505.51)	(1,609.01)
	Proceeds from issue of share capital (Non-Controlling Interest of GENL)	290.76	20.03
	Proceeds from termination of time brokerage arrangement will N J Broadcasting	200.70	261.21
	Dividend paid	(476.70)	{476.70)
	nterest paid	(1,615.96)	rl. 886.96)
Ē	Net cash (used in) I from Financing Activities (CI,	(4,507.41.)	(3,691.43)
ſ	Nat Increase ((Decrease) In Cash and Cash Equilyainte (A)LiP(L(C)	10 70	1.80.80
	Net Increase I (Decrease) In Cash and Cash Equivnlents (A)+iB)+(C)	153.72	646.48
	cash and Cash Equivalants as at the beginning of tho year	1,046.09	408.22
	Effect of foreign exchange on cash and cash equivalents	(9.82)	(8.61)
	Cash and Cash Equivalents as at th& end of the year	1,189.99	1,046.09
	Balance as per Statement or Cash Flows	153.72	646.48
L			





	Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matutya Ce.litre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030.E-mail!!slakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Nu.;;ber: L92140MH1999PLC120516							
****	** ** ** ** *** *** *** *** ******	•	DATED FINANCIAL RES					
			ER ANO YEAR ENDED N					
5.	The Group Is engaged in only one reportable business segment I.e. Media and Entertainment. Consequently, there is no other reportable business segment. The Group primarily caters to the domestic market and has presence in the United States of America, Qatar and Bahrain. There are no reportable geographical segments. Disclosure of geographical information as per Ind AS 108 - Operating Segments:- (tin Lakhs)							
	Income from operations	3 Months ended 31-Mar-22	3 Months ended 31-Dec-21	3 Months ended 31-Mar-21	Year ended 31-Mar-22	Year ended 31-Mar-21		
	India	9,827.94	9,614.90	9,890.06	29,972.43	25,358.1 8		
	Outside India	570.85	885.98	146.44	2,357.98	1,850.66		
	Total	10,398.79	10,600.88	10,036.50	32,330.41	27,208.84		
_	The Group has assessed its operations end the r approval of lhese consolidated financial results. If We expect lha Group's business to benefit from t The Group will continue <i>to</i> closely monitor any ma	Based on current Indicators o he overall sconomic recovery aterial changes arising on ac	ffuture economic conditio	ons, the Group expects to r	recover the carrying amou			
7.	Exceptional items in the quarter and year ended a) Provision recorded for impairment of certain no brands, namely 'Mirchi Love' and 'Kool FM', relev these brands, the Company recorded provision for	on-financial assets amounting rant economic and market ind or Impairment for certain non-	lo, 9,749.42 lakhs. Duri icators, assessment or re- financial assets.	coverable amounts and ba	used on cash flows expected	ed to be generated by		
	 b) Write back on reassessment of performance ro Appellate Board (IPABJ order dated December 31 c) Termination fees received amounting to	, 2020. The write back amou	nted lot 2,323.03 lakhs f	or the year ended March 3	31, 2021			
8.	programmes and content in New York with NJ Br Other income includes profit on rental waivers an § , 15.08 lakhs and , 390.58 lakhs respectively.	0.		116 Leases. The amount	for the quarter and year er	nded March 31, 2022		
9.	The Board of Directors has recommended a divid the year ended March 31, 2022. The payment is s				76.70 lakhs (Previous yea	ar, 476.70 lakhs) for		
10.	Figures of lhe quarter ended March 31, 2022 and figures of the nine months ended December 31, 2					<u> </u>		
11	Previous per/od I year figures have been reclassIf	ied to conform with current p	eriod I year presentation,	where applicable.	•	rashan Panday		
	Place: Mumbai Date; May 6, 2022	·	<u> </u>	, ;, @		ging Direct or & CEO DIN: 02747925		
	MUMBAI HT ROLLING HT R			IN NOT				

	Entertainmen Registered Office: 4th Floor, A-Wing, Matulya Cent Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: s		rg, Lower Parel (W			
	Corporate Identity Nu	mber: L92140MH1999	PLC120516			
		E FINANCIAL RESUL				
	FOR THE QUARTER A	ND YEAR ENDED MA	ARCH 31, 2022			(₹ in Lakhs)
			Quarter ended		Year e	
Sr.No	Particulars	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 8	()	Refer Note 8	(********	(*******)
1	Income from operations:					
	Revenue from operations	9.862.84	9.835.44	9,865.02	30.399.08	26.443.40
· ·	Other operating income	74.53	53.13	38.59	192.62	238.32
, <i>"</i> ,	Total Revenue from operations	9,937.37	9,888.57	9,903.61	30,591.70	26,681.72
2	Other income	323.21	336.71	456.35	1,598.49	1,772.92
3	-	10,260.58	10,225.28	10,359.96	32,190.19	28,454.64
-		,	,			
4	Expenses:					
	Employee benefit expenses	2,751.40	2,631.85	2,352.83	10,575.20	9,238.26
b)	Production expenses	2,515.98	1,033.43	2,465.15	5,516.43	6,151.03
c)	License fees	853.21	855.62	855.39	3,321.04	3,273.35
d)	Depreciation, Amortisation & Impairment expenses	1,956.45	1,975.83	2,290.86	7,884.07	9,479.88
e)	Finance cost	390.75	420.27	417.23	1,616.26	1,832.21
f)	Other expenses	2,134.14	1,804.55	1,826.41	6,912.78	6,393.20
	Total expenses [sum of a) to f)]	10,601.93	8,721.55	10,207.87	35,825.78	36,367.93
5	Profit / (Loss) before share of profit of an associate and a joint venture,	(341.35)	1,503.73	152.09	(3,635.59)	(7,913.29)
6	exceptional items and tax (3-4) Share of Profit of associates and joint ventures					
	Profit / (Loss) before exceptional items and tax (5-6)	(341.35)	- 1,503.73	152.09	(3,635.59)	(7,913.29
	Exceptional items (Refer Note 5)	(341.33)	1,503.73	(9,749.42)	(3,035.59)	(7,426.39
	Profit / (Loss) before tax (7+8)	(341.35)	1.503.73	(9,749.42)	(3,635.59)	(15,339.68)
	Tax expense	(341.33)	1,503.73	(9,597.55)	(3,035.59)	(15,559.00)
10	Current tax					
	Deferred tax	(60.46)	406.90	(3,064.60)	(887.53)	- (4,445.74
	Deferred tax of earlier years	(00.40)	400.90	(3,004.00)	(007.55)	(4,445.74
	Total tax expense	(60.46)	406.90	(3,031.83)	(887.53)	(4,412.97)
11	Net Profit / (Loss) for the period (9 -10)	(280.89)	1,096.83	(6,565.50)	(2,748.06)	(10,926.71)
	Other comprehensive income / (loss), net of income tax	(200.03)	1,030.05	(0,505.50)	(2,740.00)	(10,320.71)
	Items that will not be reclassified subsequently to profit or loss					
a)	Remeasurement of post employment benefit obligations	6.54	15.14	34.65	(40.70)	18.82
b)	Items that will be reclassified to profit or loss	0.04	13.14	34.05	(40.70)	10.02
5)	Exchange differences on translation of foreign operations					
	Total other comprehensive income / (loss), net of income tax	6.54	15.14	34.65	(40.70)	18.82
13	Total comprehensive income / (loss) for the period (11+12)	(274.35)	1,111.97	(6,530.85)	(2,788.76)	(10,907.89)
	Paid-up Equity Share Capital (Face value per share ₹ 10)	4.767.04	4.767.04	4,767.04	4,767.04	4.767.04
	Other equity	-,, 01.04	-,, 0, .04	-,, 0, .04	72,406.85	75,672.31
	Earnings per share (EPS) (of ₹ 10 each)				. 2,400.00	10,012.01
	Basic ₹	(0.59)	2.30	(13.77)	(5.76)	(22.92
· ′	Diluted ₹	(0.59)	2.30	(13.77)	(5.76)	(22.92)
	See accompanying notes to the financial results	(0.00)	2.50	()	(00)	(02)
Note		-1				

Notes: 1 T

The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 6, 2022.

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

'2. Statement of Standalone Assets and Liabilities as at:

			(₹ in Lakh
٧o	Particulars	As at	As at
_		31-Mar-22	31-Mar-21
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	5,794.13	6,588.5
	Right of use assets	15,045.72	15,202.4
	Capital work-in-progress	59.92	172.9
	Investment properties	217.95	225.1
	Other intangible assets	39,453.45	43,910.2
	Financial assets		
	Investments	3,221.89	1,964.0
	Others	2,135.54	2,303.4
	Deferred tax assets (net)	3,109.44	2,209.9
	Other non-current assets	3,348.59	3,285.5
	Total Non-Current Assets	72,386.63	75,862.1
2	Current assets		
	Financial assets		
	Investments	20,558.36	21,201.7
	Trade receivables	12,679.44	11,378.9
	Cash and cash equivalents	497.16	557.4
	Other bank balances	1.28	1.2
	Others	311.00	417.8
	Other current assets	1,485.46	1,393.2
	Total Current Assets	35,532.70	34,950.4
	TOTAL ASSETS (1+2)	1,07,919.33	1,10,812.6
в	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	4,767.04	4,767.0
	Other equity	72,406.85	75,672.3
	Total Equity	77,173.89	80,439.3
	Liabilities		
	Non-current liabilities		
2			
2	Employee benefit obligations	1,056.31	979.7
2	Employee benefit obligations Financial liabilities	1,056.31	979.7
2		1,056.31 18,788.19	979.7 18,735.3
2	Financial liabilities		18,735.3
2	Financial liabilities Lease liability	18,788.19	18,735.3
	Financial liabilities Lease liability	18,788.19	18,735.3
	Financial liabilities Lease liability Total Non-Current Liabilities	18,788.19	18,735.3
	Financial liabilities Lease liability Total Non-Current Liabilities Current liabilities	18,788.19	18,735.3
	Financial liabilities Lease liability Total Non-Current Liabilities Current liabilities Financial liabilities Trade payables (A) total outstanding of micro enterprises and small enterprises	18,788.19	18,735.3 19,715. 0
	Financial liabilities Lease liability Total Non-Current Liabilities Current liabilities Financial liabilities Trade payables (A) total outstanding of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small	18,788.19 19,844.50	18,735.3 19,715.0 21.6
	Financial liabilities Lease liability Total Non-Current Liabilities Current liabilities Financial liabilities Trade payables (A) total outstanding of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises	18,788.19 19,844.50 41.82 7,136.58	18,735.3 19,715. 0 21.6 7,536.8
	Financial liabilities Lease liability Total Non-Current Liabilities Current liabilities Financial liabilities Trade payables (A) total outstanding of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises Lease liability	18,788.19 19,844.50 41.82 7,136.58 1,378.33	18,735.3 19,715. 21.6 7,536.6 1,459.7
3	Financial liabilities Lease liability Total Non-Current Liabilities Current liabilities Financial liabilities Trade payables (A) total outstanding of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises Lease liability Other financial liabilities	18,788.19 19,844.50 41.82 7,136.58 1,378.33 513.97	18,735.3 19,715.0 21.0 7,536.0 1,459.3 263.2
	Financial liabilities Lease liability Total Non-Current Liabilities Current liabilities Financial liabilities Trade payables (A) total outstanding of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises Lease liability Other financial liabilities Other current liabilities	18,788.19 19,844.50 41.82 7,136.58 1,378.33 513.97 1,598.93	18,735.3 19,715.0 21.0 7,536.0 1,459.3 263.3 1,183.0
	Financial liabilities Lease liability Total Non-Current Liabilities Current liabilities Financial liabilities Trade payables (A) total outstanding of micro enterprises and small enterprises (B) total outstanding dues of creditors other than micro enterprises and small enterprises Lease liability Other financial liabilities	18,788.19 19,844.50 41.82 7,136.58 1,378.33 513.97	

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

	D	As at	(₹ in Lakł As at	
ю	Particulars	31-Mar-22	31-Mar-21	
		(Audited)	(Audited)	
A	CASH FLOW FROM OPERATING ACTIVITIES :			
	Profit / (loss) before taxation	(3,635.59)	(7,913.	
	Adjustments for :			
	Depreciation, Amortisation & Impairment expenses	7,884.07	9,479.	
_ I	Interest income on fair valuation of deposits	(12.99)	(16.	
	Finance cost	1,616.26	1,832.	
	Provision no longer required written back	(146.70)	-	
- L	Unclaimed credit written back	(7.55) (153.47)	(31.	
	Interest on corporate fixed deposit Rent waiver received and Gain on termination of lease- Ind AS 116	(390.58)	(70. (431.	
_ I	Profit on fair value of investments	(570.47)	(431.	
	Profit on sale of current investments	(95.53)	(293.	
_ I	Exchange (gain) / loss	(0.34)	7.	
	Interest income on Income tax refund	(23.39)	-	
	Loss on sale of tangible assets	3.46	1.	
	Tangible assets written off	146.46	30.	
	Provision for doubtful debts (net)	(285.97)	228.	
	Bad debts written off	66.94	133.	
	Operating profit before working capital changes	4,394.61	2,156	
	Adjustments for changes in working capital :	(4.004.40)	4.440	
	(Increase)/ Decrease in trade receivables	(1,081.12) (110.47)	4,116. 356.	
	(Increase)/ Decrease in other non current financial assets Decrease in other bank balances	0.03	0.	
- L	Decrease in other current financial assets	134.35	12.	
	(Increase)/ Decrease in other non current assets	450.00	(964.	
	(Increase)/ Decrease in other current non financial assets	(92.25)	1,127.	
	Increase/ (Decrease) in other current financial liabilities	335.13	(0.	
	Decrease in trade payables	(89.37)	(1,964.	
	Increase/ (Decrease) in other current liabilities	423.41	(1,253.	
	Increase in short term provisions	114.28	11.	
┝	Cash generated from operations	4,478.60	3,600	
	Taxes paid (net)	(546.09)	(586.	
	Net cash generated from Operating Activities (A)	3,932.51	3,013	
в	CASH FLOW FROM INVESTING ACTIVITIES :			
	Purchase of tangible assets, including capital work in progress and capital			
	advances	(743.11)	(798.	
	Investment in equity shares of subsidiary companies	(967.04)	(838.	
	Proceeds from sale of tangible assets	39.81	33.	
	Purchase of Investment property	(4.45)	-	
	Interest received	126.61	0.	
	Investment in corporate fixed deposit	(3,000.00)	(2,100.	
	Redemption of corporate fixed deposit	2,100.00	-	
_ I	Purchase of current investments	(37,004.15)	(34,901.	
- H-	Proceeds from sale of current investments	39,213.50	39,451.	
F	Net cash from / (used in) Investing Activities (B)	(238.83)	847.	
	CASH FLOW FROM FINANCING ACTIVITIES :			
_ I	Principal lease liability payment	(1,669.20)	(1,199.	
	Dividend paid	(476.70)	(476.	
	Interest paid	(1,608.09)	(1,828.	
	Net cash (used in) / from Financing Activities (C)	(3,753.99)	(3,504.	
	Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	(60.31)	356.	
	Cash and Cash Equivalents as at the beginning of the year	557.47	200.	
	Cash and Cash Equivalents as at the end of the year	497.16	557.	
	Balance as per Statement of Cash Flows	(60.31)	356.	

Г	Entertainment Network (India) Limited
L	Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.
L	Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in
L	Corporate Identity Number: L92140MH1999PLC120516
L	STANDALONE FINANCIAL RESULTS
L	FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022
L	
4	. The Company has considered the possible effects that may result from the continued outbreak of COVID- 19 pandemic on the standalone financial results.
	The Company has assessed its operations and the recoverability of its assets based on estimate of the future results and various internal and external information up to the date of approval of these standalone financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. We expect the Company's business to benefit from the overall economic recovery.
	The Company will continue to closely monitor any material changes arising on account of future economic conditions and its impact on the business.
5	. Exceptional items in the quarter and year ended March 31, 2021, consisted of: a) Provision recorded for impairment of certain non-financial assets amounting to ₹ 9,749.42 lakhs. During the quarter ended March 31, 2021, considering the performance of its brands, namely 'Mirchi Love' and 'Kool FM', relevant economic and market indicators, assessment of recoverable amounts and based on cash flows expected to be generated by these brands, the Company recorded provision for impairment for certain non-financial assets.
	b) Write back on reassessment of performance royalty liability recorded in earlier years and no longer required amounting to ₹ 2,323.03 lakhs, post the Intellectual Property Appellate Board (IPAB) order dated December 31, 2020. The write back amounted to ₹ 2,323.03 lakhs for the year ended March 31, 2021.
e	. Other income includes profit on rental waivers and gain on termination of lease recorded as per Ind AS 116 Leases. The amount for the quarter and year ended March 31, 2022 is ₹ 15.08 lakhs and ₹ 390.58 lakhs respectively.
7	. The Board of Directors has recommended a dividend of ₹ 1/- (Previous year ₹ 1/-) per equity share of ₹ 10/- each, aggregating ₹ 476.70 lakhs (Previous year ₹ 476.70 lakhs) for the year ended March 31, 2022. The payment is subject to approval of the shareholders at the ensuing annual general meeting.
ŧ	Figures of the quarter ended March 31, 2022 and March 31, 2021 represent the difference between the audited figures in respect of the full financial years and the published figures of the nine months ended December 31, 2021 and December 31, 2020 respectively which were subject to limited review by the statutory auditors.
ę	. Previous period / year figures have been reclassified to conform with current period / year presentation, where applicable.
	Prashant Panday
	Place: Mumbai Managing Director & CEO
	Date: May 6, 2022 DIN: 02747925
1	Date. way 0, 2022 DIN: 02/4/925

	Entertainment Network (India) Limited							
	Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.							
	Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in							
	Corporate Identity Number: L92140MH1999PLC120516							
	CONSOLIDATED FINANCIAL RESULTS							
	FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022							
	(₹ in Lakhs)							
Sr No	St No. Bartioulars Quarter ended Year ended							

r.No	Particulars	Quarter ended			Year end	led
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note10		Refer Note10		
1	Income from operations:					
a)	Revenue from operations	10,323.58	10,447.75	9,976.40	32,137.11	26,949.0
b)	Other operating income	75.21	53.13	60.10	193.30	259.8
	Total Revenue from operations	10,398.79	10,500.88	10,036.50	32,330.41	27,208.8
2	Other income	289.04	389.86	467.97	1,637.66	1,908.6
3	Total Income (1+2)	10,687.83	10,890.74	10,504.47	33,968.07	29,117.5
4	Expenses:					
	Employee benefit expenses	2,887.28	2,754.83	2,366.64	10,932.48	9,252.0
b)	Production expenses	2,539.81	1,084.34	2,468.68	5,627.79	6,180.3
c)	License fees	869.18	871.38	855.39	3,383.28	3,273.3
	Depreciation, Amortisation & Impairment expenses	2,286.71	2.324.94	2,352.93	9,093.31	9.922.5
	Finance cost	440.46	481.03	424.55	1,824.15	1,890.8
	Other expenses	2,290.76	1,988.20	1,942.65	7,605.32	6,891.
.,	Total expenses [sum of a) to f)]	11,314.20	9,504.72	10,410.84	38,466.33	37,410.9
5	Profit / (Loss) before share of profit of an associate and a joint venture, exceptional items and tax (3-4)	(626.37)	1,386.02	93.63	(4,498.26)	(8,293.
6	Share of Profit of associates and joint ventures	-	-	-	-	-
7	Profit / (Loss) before exceptional items and tax (5-6)	(626.37)	1,386.02	93.63	(4,498.26)	(8,293.
8	Exceptional items (Refer Note 7)	-	-	(9,749.42)	-	(7,165.
9	Profit / (Loss) before tax (7+8)	(626.37)	1,386.02	(9,655.79)	(4,498.26)	(15,458.
10	Tax expense					
	Current tax	3.69	1.46	2.81	7.57	12.
	Deferred tax	(58.77)	407.41	(3,066.70)	(884.80)	(4,453.)
	Deferred tax of earlier years	· · ·	-	32.77	-	32.
	Total tax expense	(55.08)	408.87	(3,031.12)	(877.23)	(4,408.
11	Net Profit / (Loss) for the period (9 -10)	(571.29)	977.15	(6,624.67)	(3,621.03)	(11,050.
12	Other comprehensive income / (loss), net of income tax					
a)	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of post employment benefit obligations	6.54	15.27	34.65	(40.70)	18.
b)	Items that will be reclassified to profit or loss					
	Exchange differences on translation of foreign operations	(0.68)	11.71	(5.93)	19.09	(11.
	Total other comprehensive income / (loss), net of income tax	5.86	26.98	28.72	(21.61)	7.
13	Total comprehensive income / (loss) for the period (11+12)	(565.43)	1,004.13	(6,595.95)	(3,642.64)	(11,043.)
	Net Profit / (Loss) attributable to					
	- Owners of the Company	(575.87)	972.55	(6,624.67)	(3,630.21)	(11,050.)
	- Non-controlling interest	4.58	4.60	-	9.18	-
15	Total comprehensive income / (loss) attributable to:					
	- Owners of the Company	(570.02)	999.22	(6,595.95)	(3,652.15)	(11,043.
	- Non-controlling interest	4.59	4.91	-	9.51	-
16	Paid-up Equity Share Capital (Face value per share ₹ 10)	4,767.04	4,767.04	4,767.04	4,767.04	4,767.
	Other equity			,	71,310.49	75,439.
	Earnings per share (EPS) (of ₹ 10 each)				, ,	,
	Basic ₹	(1.20)	2.05	(13.90)	(7.60)	(23.
	Diluted ₹	(1.20)	2.05	(13.90)	(7.60)	(23.
	See accompanying notes to the financial results	((/	()	(

The consolidated results include results of the Company's subsidiaries Alternate Brand Solutions (India) Limited ("ABSL"), Entertainment Network, INC ("EN INC"), Global Entertainment Network Limited W.L.L (GENL) and Mirchi Bahrain W.L.L and step down subsidiary Entertainment Network, LLC ("EN LLC"), which are consolidated in accordance with the Ind AS 110 "Consolidated Financial Statements" as prescribed under Section 133 of the Companies Act, 2013.

	Tel: 022 6662 0600. Fax: 022 6661 5030.		
		ientity Number: L92140MH1 SOLIDATED FINANCIAL RE	
		ARTER AND YEAR ENDED	
3.	Statement of Consolidated Assets and Liabilities as at:		(Ŧ in Lakha)
		As at	(₹ in Lakhs) As at
or No	Particulars	31-Mar-22	31-Mar-21
		(Audited)	(Audited)
-			
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	5,933.50	6,658.30
	Right of use assets Capital work-in-progress	18,194.93 61.89	15,500.85 172.90
	Investment properties	217.94	225.14
	Other intangible assets	39,727.93	44,182.84
	Financial assets	00,727.00	44,102.04
	Others	2,203.91	2,336.51
	Deferred tax assets (net)	3,179.01	2,282.22
	Other non-current assets	3,348.52	3,286.17
	Total Non-Current Assets	72,867.63	74,644.93
2	Current assets		
	Financial assets		
	Investments	21,665.73	22,283.14
	Trade receivables	13,114.28	11,440.72
	Cash and cash equivalents	1,189.99	1,046.09
	Other bank balances	1.28	1.25
	Others	260.66	416.28
	Other current assets Total Current Assets	1,520.80	1,402.50
	Total Current Assets	37,752.74	36,589.98
	TOTAL ASSETS (1+2)	1,10,620.37	1,11,234.91
в			
1	Equity		
	Equity share capital	4,767.04	4,767.04
	Other equity	71,310.49	75,439.35
	Total Equity attributable to shareholders	76,077.53	80,206.39
	Non-controlling interests	29.54	20.03
	Total Equity	76,107.07	80,226.42
	Liabilities		
2			
-	Employee benefit obligations	1,056.31	979.74
	Financial liabilities	,	
	Lease liability	21,222.54	18,812.87
	Total Non-Current Liabilities	22,278.85	19,792.61
3	Current liabilities		
	Financial liabilities		
	Trade payables		
	(A) total outstanding of micro enterprises and small enterprises	41.82	21.67
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7,502.30	7,638.81
	Lease liability	2,312.73	1,718.92
	Other financial liabilities	527.48	458.58
	Other current liabilities	1,611.59	1,184.30
	Employee benefit obligations	238.53	193.60
	Total Current Liabilities	12,234.45	11,215.88
	TOTAL EQUITY AND LIABILITIES (1+2+3)	1,10,620.37	1,11,234.91

Entertainment Network (India) Limited Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013. Tel: 022 6662 0600. Fax: 022 6661 5030. E-mail: stakeholder.relations@timesgroup.com. Website: www.enil.co.in Corporate Identity Number: L92140MH1999PLC120516 CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Consolidated statement of Cash Flows: '4.

		As at	(₹ in Lakhs) As at
No	Particulars	31-Mar-22	31-Mar-21
_		(Audited)	(Audited)
	-	(Audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit / (loss) before taxation	(4,498.26)	(8,293.43
	Adjustments for :		
	Depreciation, Amortisation & Impairment expenses	9,093.31	9,922.50
	Interest income on fair valuation of deposits	(16.24)	(21.73
	Finance cost	1,824.15	1,890.87
	Provision no longer required written back	(146.47)	(25.02
	Unclaimed credit written back Interest on corporate fixed deposit	(7.55) (153.47)	(31.04 (70.45
	Rent waiver received and Gain on termination of lease- Ind AS 116	(390.58)	(518.86
	Profit on fair value of investments	(570.89)	(814.22
	Profit on sale of current investments	(132.70)	(319.59
	Exchange (gain) / loss	(10.39)	6.74
	Interest income on Income tax refund	(23.39)	-
	Loss on sale of tangible assets	3.46 146.46	1.70 30.70
	Tangible assets written off Income from Paycheck Protection Programm	(42.26)	30.70
	Provision for doubtful debts (net)	(284.33)	249.37
	Bad debts written off	73.94	133.86
	Operating profit before working capital changes	4,864.79	2,141.40
	Adjustments for changes in working capital :		
	(Increase)/ Decrease in trade receivables	(1,486.08)	4,225.14
	(Increase)/ Decrease in other non current financial assets	(145.52)	379.37
	Decrease in other bank balances	0.03	0.15
	Decrease in other current financial assets	86.13	17.07
	(Increase)/ Decrease in other non current assets	450.00	(964.16
	(Increase)/ Decrease in other current non financial assets	(112.56)	1,120.03
	Increase/ (Decrease) in other current financial liabilities Increase/ (Decrease) in trade payables	359.15 31.04	1.15) (1,986.12)
	Increase/ (Decrease) in other current liabilities	435.52	(1,267.98
	Increase in short term provisions	114.28	11.58
	Cash generated from operations	4,596.78	3,675.33
	Taxes paid (net)	(551.96)	(599.50
	Net cash generated from Operating Activities (A)	4,044.82	3,075.83
в	CASH FLOW FROM INVESTING ACTIVITIES :		
-	Purchase of tangible assets, including capital work in progress and capital advances	(859.42)	(940.23)
	Purchase of intangible assets, including capital work in progress and capital advances	(7.26)	-
	Investment in Equity Shares of Mirchi Bahrain WLL	-	(290.76
	Proceeds from sale of tangible assets	39.81	33.89
	Interest received	126.61	0.59
	Investment in corporate fixed deposit	(3,000.00)	(2,100.00
	Redemption of corporate fixed deposit Purchase of investment property	2,100.00 (4.45)	-
	Purchase of current investments	(35,897.21)	(35,634.11
	Proceeds from sale of current investments	38,118.23	40,192.70
	Net cash from / (used in) Investing Activities (B)	616.31	1,262.08
с	CASH FLOW FROM FINANCING ACTIVITIES :		
~	Principal lease liability payment	(2,505.51)	(1,609.01
	Proceeds from issue of share capital (Non-Controlling interest of GENL)	290.76	20.03
	Proceeds from termination of time brokerage arrangement with N J Broadcasting	-	261.21
	Dividend paid	(476.70)	(476.70
	Interest paid	(1,815.96)	(1,886.96
	Net cash (used in) / from Financing Activities (C)	(4,507.41)	(3,691.43)
	Net Increase / (Decrease) in Cash and Cash Equivalents (A)+(B)+(C)	153.72	646.48
	Cash and Cash Equivalents as at the beginning of the year Effect of foreign exchange on cash and cash equivalents	1,046.09 (9.82)	408.22 (8.61
	Cash and Cash Equivalents as at the end of the year	(9.82) 1,189.99	1,046.09
	Balance as per Statement of Cash Flows	153.72	646.48

			ment Network (India) Lir				
		ice: 4th Floor, A-Wing, Matulya (0600. Fax: 022 6661 5030. E-m					
	101.022.0002		Number: L92140MH199				
		CONSOLI	DATED FINANCIAL RES	ULTS			
		FOR THE QUARTE	R AND YEAR ENDED M	ARCH 31, 2022			
5.	The Group is engaged in only one reportable bu caters to the domestic market and has presenc Disclosure of geographical information as per In	e in the United States of America	a, Qatar and Bahrain. The			The Group primarily (₹ in Lakhs	
	Income from operations	3 Months ended 31-Mar-22	3 Months ended 31-Dec-21	3 Months ended 31-Mar-21	Year ended 31-Mar-22	Year ended 31-Mar-21	
	India	9,827.94	9,614.90	9,890.06	29,972.43	25,358.1	
	Outside India	570.85	885.98	146.44	2,357.98	1,850.6	
	Total	10,398.79	10,500.88	10,036.50	32,330.41	27,208.84	
	Exceptional items in the quarter and year ended March 31, 2021, consisted of: a) Provision recorded for impairment of certain non-financial assets amounting to ₹9,749.42 lakhs. During the quarter ended March 31, 2021, considering the performance of its brands, namely 'Mirchi Love' and 'Kool FM', relevant economic and market indicators, assessment of recoverable amounts and based on cash flows expected to be generated by these brands, the Company recorded provision for impairment for certain non-financial assets. b) Write back on reassessment of performance royalty liability recorded in earlier years and no longer required amounting to ₹2,323.03 lakhs, post the Intellectual Property Appellate Board (IPAB) order dated December 31, 2020. The write back amounted to ₹2,323.03 lakhs for the year ended March 31, 2021 c) Termination fees received amounting to ₹261.21 lakhs during the year ended March 31, 2021 with respect to termination of time brokerage arrangement to broadcast radio						
8.	programmes and content in New York with N J Other income includes profit on rental waivers a ₹ 15.08 lakhs and ₹ 390.58 lakhs respectively.	and gain on termination of lease	recorded as per Ind AS 11				
9.	The Board of Directors has recommended a div the year ended March 31, 2022. The payment i				0.10 IAKIIS (PLEVIOUS YEA)	x 470.70 lakiis) for	
	Figures of the quarter ended March 31, 2022 and March 31, 2021 represent the difference between the audited figures in respect of the full financial years and the published figures of the nine months ended December 31, 2021 and December 31, 2020 respectively which were subject to limited review by the statutory auditors.						
11	Previous period / year figures have been reclas	sified to conform with current pe	riod / year presentation, w	here applicable.		Durch and D.	
	Place: Mumbai Date: May 6, 2022				Mana	Prashant Panday Iging Director & CEC DIN: 02747925	