



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 11.02.2022

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524174

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 11.02.2022 and Submission of Unaudited Financial Results for the third quarter ended 31st December, 2021

Dear Sir,

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on 11.02.2022 at 2.30 p.m., inter-alia, approved the Un-Audited Statement of Financial Results for the third quarter ended 31st December, 2021 along with Limited Review Report for the said quarter.

The Un-Audited Statement Financial Results are being published in Business Standard in English and in Dainik Sagar in Marathi.

Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 6.00 p.m.

Thanking You.

Yours Faithfully,

For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Whole Time Director
DIN: 08286732



Limited Review Report

Review Report to,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 31st December, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

Manish Agarwal


(CA Manish Agarwal)
Partner
M. No. 078628
UDIN:22078628ABKLLV8908

Place: Mumbai
Date: 11th February 2022

KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

Regd. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
(a)	Revenue from Operations	4,655.73	4,158.30	3,315.69	12,863.18	8,203.99	12,428.90
(b)	Other Income	27.55	56.86	15.75	137.12	25.01	113.35
	Total Income	4,683.27	4,215.16	3,331.44	13,000.29	8,229.00	12,542.25
2	Expenses:						
(a)	Cost of Materials Consumed	3,885.71	3,182.39	2,805.25	10,450.66	6,799.65	9,052.81
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	594.76
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(246.80)	118.58	114.90	(126.58)	385.53	501.61
(d)	Employee Benefits Expense	89.15	139.97	142.91	382.40	335.01	37.79
(e)	Finance Costs	1.72	2.61	1.65	10.34	21.05	593.73
(f)	Depreciation and Amortization Expense	150.00	151.19	149.92	451.42	442.04	1,637.05
(g)	Other Expenses	719.07	458.22	75.80	1,547.20	203.88	
	Total Expenses	4,598.86	4,052.96	3,290.43	12,715.45	8,187.16	12,417.75
3	Profit before Exceptional Items and Tax	84.42	162.20	41.01	284.85	41.84	124.50
4	Exception Items	0.00	6.06	0.00	6.06	0.00	53.90
5	Profit before Tax	84.42	156.14	41.01	278.79	41.84	70.60
6	Tax Expense :						
(a)	Current Tax	0.00	0.00	0.00	0.20	0.00	0.00
(b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(20.74)
	Tax Expense	0.00	0.00	0.00	0.20	0.00	(20.74)
7	Net Profit after Tax	84.42	156.14	41.01	278.59	41.84	49.86
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to Profit or Loss	0.00	0.00	-	0.00	-	-
(b)	Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	-	0.00	-	-
(c)	Items that will be reclassified to Profit or Loss	0.00	0.00	-	0.00	-	-
(d)	Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	-	0.00	-	-
	Total Other comprehensive (loss)/income	0.00	0.00	-	0.00	-	-
7	Total Comprehensive Income	84.42	156.14	41.01	278.59	41.84	49.86
8	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	966.73	966.73	966.73	966.73	966.73	966.73
9	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of the Previous Accounting Year						7,811.92
10	Earnings per Share (of Rs.1/- each) (not annualised)						
(a)	Basic	0.09	0.16	0.04	0.29	0.04	0.05
(b)	Diluted	0.09	0.16	0.04	0.29	0.04	0.05

Notes :

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- The financial results relating to quarter ended 31st December, 2021 under Ind AS have been subject to limited review by the Statutory Auditors of the Company, and the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The above results for the quarter ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2022, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes for the Quarter ended 31st December, 2021 which needs to be explained.
- Figures for the previous period / year have been rearranged / re-grouped wherever found.
- Provision for DTA/DTL not considered on quarterly basis.

Place : Mumbai
Date: 11th FEBRUARY 2022

For and on Behalf of the Board of Directors
For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Ramjan Kadar Shaikh
Whole Time Director
08286732