



# KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - [www.kesarpetroproducts.com](http://www.kesarpetroproducts.com)

Date: 14/11/2022

To,  
The Manager,  
Listing Department,  
BSE Limited  
PhirozeJeeJeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Sub : Regulation 33 For the quarter and half year ended 30<sup>th</sup> September, 2022.**

**Ref : Scrip Code: 524174**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on Monday, 14<sup>th</sup> November, 2022, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022 along with Limited Review Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,  
For Kesar Petroproducts Limited



Ramjan Kadar Shaikh  
Wholetime Director  
(DIN 08286732)



**A. SACHDEV & CO.**  
CHARTERED ACCOUNTANTS

G-51, Shagun Arcade, Film city Road,  
Malad (East), Mumbai – 400 097  
☎ +91 22 46074866  
mail: asachdevmumbai@gmail.com

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### Limited Review Report

Review Report to,  
The Board of Directors,  
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.  
Chartered Accountants  
(FRN:001307C)

*B. Agarwal*



(CA Brijendra Kumar Agarwal)  
Partner  
M. No. 090771  
UDIN: 22090771BDAKNR2918

Place: Mumbai  
Date: 14<sup>th</sup> November 2022

**Statement of standalone financial results for the quarter and half year ended 30th September 2022**

INR in Lacs

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
I	<b>Income</b>						
	a) Revenue from operations	2,117	4,695	4,158	6,812	8,207	15,310
	b) Other income	35	44	57	79	110	123
	<b>Total income (I)</b>	<b>2,152</b>	<b>4,739</b>	<b>4,215</b>	<b>6,891</b>	<b>8,317</b>	<b>15,433</b>
II	<b>Expenses</b>						
	a) Cost of materials consumed	1,558	4,359	3,182	5,918	6,565	12,250
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	24	(420)	119	(396)	120	(272)
	d) Employee benefits expense	108	194	140	302	227	579
	e) Finance costs	13	22	3	35	9	24
	f) Depreciation and amortisation expense	151	150	151	301	301	602
	g) Other expenses	284	390	458	674	895	1,947
	<b>Total expenses (II)</b>	<b>2,138</b>	<b>4,695</b>	<b>4,053</b>	<b>6,833</b>	<b>8,117</b>	<b>15,130</b>
III	<b>Profit before tax (I - II)</b>	<b>14</b>	<b>44</b>	<b>162</b>	<b>58</b>	<b>200</b>	<b>302</b>
	Exception Items	-	-	6	-	6	6
IV	<b>Tax expense</b>						
	Current tax	4	11	-	15	0	25
	Deferred tax (credit) / charged	-	-	-	-	-	4
		4	11	-	15	0	29
V	<b>Net profit after tax (III - IV)</b>	<b>10</b>	<b>33</b>	<b>156</b>	<b>43</b>	<b>194</b>	<b>267</b>
VI	<b>Other comprehensive income</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income (Net of tax) (VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VII	<b>Total comprehensive income for the period (V+VI)</b>	<b>10</b>	<b>33</b>	<b>156</b>	<b>43</b>	<b>194</b>	<b>267</b>
VIII	Paid-up equity share capital (Face value INR 1 per share)	967	967	967	967	967	967
IX	Other equity (excluding revaluation reserves)	-	-	-	-	-	10,936
X	<b>Earnings per equity share (EPS) [Not annualised]</b>						
	a) Basic EPS (INR)	0.01	0.03	0.16	0.04	0.20	0.28
	b) Diluted EPS (INR)	0.01	0.03	0.16	0.04	0.20	0.28

**Notes**

- 1) The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 14th November, 2022 and approved by the Board of Directors at their meeting held on 14th November, 2022. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 2) The Company's Shares were transferred to 'Z' category by BSE for some alleged compliance issues by the Company in May, 2021. The Company has made a representation to SAT against the said act of BSE and the said matter is pending resolution before SAT.
- 3) Provision for DTA/DTL not considered on quarterly basis.
- 4) The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors  
 For Kesar Petroproducts Limited

Ramjan Shaikh  
 Director  
 DIN : 08286732

Place : Mumbai  
 Date : 14th November, 2022

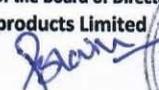
## Kesar Petroproducts Limited

Regd. Office : D-7/11, MIDC Lote Parshuram, Taluka Khed, Ratnagiri-415722

## Unaudited standalone statement of Balance Sheet for the quarter and half year ended 30th September 2022

INR in Lacs

	As at 30th Sep 2022 Unaudited	As at 31st Mar 2022 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	4,780	4,882
(b) Capital work-in-progress	1,933	1,136
(c) Right-of-Use Assets	-	-
(d) Other intangible assets	-	-
(e) Financial assets		
(i) Investments	2,198	2,198
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	279	246
(f) Other non current assets	188	346
(g) Deferred tax assets (Net)	-	-
<b>Total non-current assets</b>	<b>9,378</b>	<b>8,808</b>
<b>Current assets</b>		
(a) Inventories	1,987	1,591
(b) Financial assets		
(i) Investments	110	108
(ii) Trade receivables	1,747	1,892
(iii) Cash and cash equivalents	629	71
(iv) Bank balances other than (iii) above	1,897	1,158
(v) Loans	705	978
(vi) Other financial assets	-	-
(c) Other current assets	1,064	1,240
<b>Total current assets</b>	<b>8,139</b>	<b>7,038</b>
<b>Total assets</b>	<b>17,517</b>	<b>15,846</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	967	967
(b) Other equity	10,979	10,935
<b>Total equity</b>	<b>11,946</b>	<b>11,902</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,096	289
(ii) Lease liabilities	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	49	49
(c) Deferred tax liabilities (Net)	11	11
(c) Non current tax liabilities (Net)	-	-
<b>Total non-current liabilities</b>	<b>2,156</b>	<b>349</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	924	1,787
(ii) Lease liabilities	-	-
(iii) Trade payables	-	-
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises	2,327	1,666
(iv) Other financial liabilities	9	8
(b) Other current liabilities	93	87
(c) Provisions	-	-
(d) Current tax liabilities (Net)	62	47
<b>Total current liabilities</b>	<b>3,415</b>	<b>3,595</b>
<b>Total liabilities</b>	<b>5,571</b>	<b>3,944</b>
<b>Total equity and liabilities</b>	<b>17,517</b>	<b>15,846</b>

For and on behalf of the Board of Directors  
For Kesar Petroproducts Limited

  

  
 Ramjan Shaikh  
 Director  
 DIN : 08286732
Place : Mumbai  
Date : 14th November, 2022

## Kesar Petroproducts Limited

Regd. Office : D-7/11, MIDC Lote Parshuram, Taluka Khed, Ratnagiri-415722

## Unaudited standalone statement of Cash Flow for the quarter and half year ended 30th September 2022

INR in Lacs

	Year Ended 30th Sep 2022 Unaudited	Year Ended 31st March 2021 Audited
<b>A. Cash flow from operating activities:</b>		
Profit before tax	58	296
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	301	602
(Profit) / Loss on assets sold / discarded (Net)	-	5
Finance cost	35	24
Dividend Income	(2)	(5)
Interest Income	(52)	(107)
Unrealised exchange loss / (gain)	(25)	(9)
<b>Operating profit before working capital changes</b>	<b>315</b>	<b>806</b>
Movements in working capital:		
(Increase) / Decrease in inventories	(396)	(237)
(Increase) / Decrease in trade receivables	145	510
(Increase) / Decrease in Investment	(2)	248
(Increase) / Decrease in loans	273	(935)
(Increase) / Decrease in other assets	178	(975)
(Decrease) / Increase in trade payables	661	(109)
(Decrease) / Increase in Borrowings	(863)	168
(Decrease) / Increase in other financial liabilities	1	-
(Decrease) / Increase in other current liabilities	5	(12)
(Decrease) / Increase in provisions	-	-
<b>Cash generated from operations</b>	<b>317</b>	<b>(536)</b>
Taxes paid	-	(25)
<b>Net cash generated from operating activities</b>	<b>317</b>	<b>(561)</b>
	(A)	
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipment	(838)	(926)
Proceeds from sale of property, plant and equipment	-	25
Investments made in others	(32)	(74)
(Increase) / Decrease in loans	(1)	-
Bank deposit made during the year (with maturity more than three months)	(739)	(48)
Other Non operating income	2	5
Dividend Received	25	10
Interest Received	52	107
<b>Net cash used in investing activities</b>	<b>(1,531)</b>	<b>(901)</b>
	(B)	
<b>C. Cash flow from financing activities:</b>		
Proceeds from borrowings	1,807	278
Finance cost	(35)	(24)
<b>Net cash used in financing activities</b>	<b>1,772</b>	<b>254</b>
<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(A)+(B)+(C)</b>	<b>(1,208)</b>
Effect of exchange difference on cash and cash equivalent held in foreign currency	-	-
Cash and cash equivalents as at the beginning of the year	71	1,279
<b>Cash and cash equivalents as at the end of the year</b>	<b>629</b>	<b>71</b>

For and on behalf of the Board of Directors  
For Kesar Petroproducts Limited

  
 Ramjan Shaikh  
 Director  
 DIN : 08286732
Place : Mumbai  
Date : 14th November, 2022