

## **MITSHI INDIA LIMITED**

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone:- 022-26481711  
CIN:- U91100MH1990PLC057373 Website: [www.mitshi.in](http://www.mitshi.in) Email:- [mitshi.india@gmail.com](mailto:mitshi.india@gmail.com)

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MIL/BSE/2019-20

Date: 15/09/2020

To

The Manager – DCS

**BSE Limited.**

Phiroze Jeejeebhoy Towers,

14th Floor, Dalal Street,

Mumbai – 400 001

**Subject: Submission of unaudited Consolidated financial results for the**  
**Quarter ended 30-06-2020**

**Ref: Regulation 33 (3) (a) of SEBI (LODR) Regulations 2015**

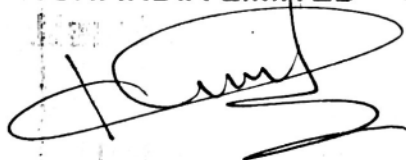
**Scrip Code No.: 523782**

With reference to above, we are attaching unaudited Consolidated Financial Results for the quarter and year ended 30<sup>th</sup> June , 2020 for your information and records.

Thanking you,

Yours faithfully

For **MITSHI INDIA LIMITED**



**KUMAR SHAH**

**Chairman & Managing Director**

**Enclose A/a**



MITSHI INDIA LIMITED					
Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Mumbai-400058					
CIN : U91100MH1990PLC057373					
Website: www.mitshi.in Email : contact@mitshi.in					
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020					
Sr. NO.		1	2	3	(Rs. In Lakhs)
		Quarter Ended 30.06.20 Unaudited	Quarter Ended 31.03.20 Unaudited	Quarter Ended 30.06.19 Unaudited	Year Ended 31.03.20 Audited
I	Revenue from Operations	75.37	212.22	241.85	974.10
II	Other Income	0.02	3.40	1.85	12.62
III	<b>Total Revenue</b>	<b>75.39</b>	<b>215.62</b>	<b>243.70</b>	<b>986.72</b>
IV	Expenses				
	a. Purchases of Stock in -Trade	-	372.64	131.32	853.85
	b. Changes in Inventories of Stock in -Trade	65.81	(128.65)	16.75	(111.69)
	c. Employee Benefit Expense	9.51	10.66	22.43	69.45
	d. Depreciation & amortisation	1.62	3.13	1.55	7.87
	e. Other Expenses	2.37	34.91	17.22	85.68
	<b>Total expenses</b>	<b>79.31</b>	<b>292.69</b>	<b>189.27</b>	<b>905.16</b>
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	(3.92)	(77.07)	54.43	81.56
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00
VII	Tax Expenses:	0.00	(21.72)	15.25	21.28
VIII	Net Profit (+)/Loss (-) for the period before Non Controlling Interest	(3.92)	(55.35)	39.18	60.28
IX	Add. Profit/(Loss) from Associate	(1.43)	0.00	0.00	0.00
X	Less. Profit/(Loss) attributable to Non Controlling Interests	0.00	5.72	(1.70)	0.76
XI	Net Profit (+)/Loss (-) for the period	(5.35)	(61.07)	40.88	59.52
XII	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income for the period	(5.35)	(61.07)	40.88	59.52
XIV	Paid-up equity share capital	880.00	880.00	880.00	880.00
XV	Reserves excluding revaluation reserves				(593.54)
XVI	Basic and diluted EPS for the period, for the year to date and for the	-0.06	-0.69	0.46	0.68

- The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 15.09.2020.
- The statutory auditors have conducted limited review of the above financial results.
- The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
- The Company has sold some investment in Taazakitchen Enterprises Pvt. Ltd and hence it's no more subsidiary of the Company, but has become Associate of the Company during the quarter.
- There is no separate reportable segment of the Company.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary.

Place : Mumbai  
Date : 15.09.2020



For Mitshi India Limited

Kumar V. Shah  
Managing Director

**Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
MITSHI INDIA LIMITED  
MUMBAI**

1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MITSHI INDIA LIMITED ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associates for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4 The Statement includes the results of the following entities:

- i. Mitshi India Limited ( Parent)
- ii. Taazakitchen Enterprises Private Limited ( Associate)

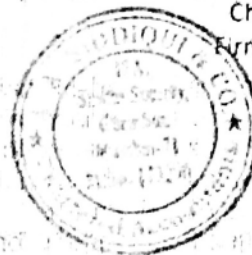
5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of Taazakitchen Enterprises Private Limited, Associate included in the consolidated unaudited financial results, whose interim financial results reflect the Parent's share of net loss after tax of Rs. 1.43 lakhs and the comprehensive loss of Rs. 1.43 lakhs for the quarter ended 30<sup>th</sup> June, 2020 as considered in the consolidated unaudited financial results. The interim financial results of the Associate has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above

Our conclusion on the Statement is not modified in respect of the above matters.

Place : Mumbai  
Dated: 15<sup>th</sup> September, 2020



For A. A. Siddiqui & Co.,  
Chartered Accountants  
Firm Regn. No. 143081W

A. A. Siddiqui  
Proprietor  
M.No.173290

ICAI-UDIN : 20173290AAAAAZ3416

MITSHI INDIA LIMITED					
Registered Office: 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai-400058					
CIN : U91100MH1990PLC057373					
Website: www.mitshi.in Email : contact@mitshi.in					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020					
Sr. No.		1	2	3	4
		Quarter Ended 30.06.20	Quarter Ended 31.03.20	Quarter Ended 30.06.19	Year Ended 31.03.20
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	75.37	190.71	187.09	782.43
II	Other Income	0.02	4.01	0.00	7.94
III	<b>Total Revenue</b>	<b>75.39</b>	<b>194.72</b>	<b>187.09</b>	<b>790.37</b>
IV	Expenses				
	a. Purchases of Stock in -Trade		393.16	92.51	751.80
	b. Changes in Inventories of Stock in -Trade	65.81	(130.53)	14.14	(116.46)
	c. Employee Benefit Expense	9.51	(2.46)	11.66	30.49
	d. Depreciation & amortisation	1.62	1.65	0.12	1.99
	e. Other Expenses	2.37	24.50	10.12	43.50
	<b>Total expenses</b>	<b>79.31</b>	<b>286.32</b>	<b>128.55</b>	<b>711.32</b>
V	Profit (+)/Loss(-) before Extraordinary & Exceptional items and tax	(3.92)	(91.60)	58.54	79.05
VI	Extraordinary & Exceptional items	0.00	0.00	0.00	0.00
VII	Tax Expenses	0.00	(22.39)	15.25	20.61
VIII	Net Profit (+)/Loss (-) for the period	(3.92)	(69.21)	43.29	58.44
IX	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
X	<b>Total Comprehensive Income for the period</b>	<b>(3.92)</b>	<b>(69.21)</b>	<b>43.29</b>	<b>58.44</b>
XI	Paid-up equity share capital	880.00	880.00	880.00	880.00
XII	Reserves excluding revaluation reserves				(697.24)
XIII	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised).Rs.	(0.04)	(0.79)	0.49	0.66

1 The above results have been reviewed by the Audit Committee and taken on record by the board of directors in the meeting held on 15.09.2020.

2 The statutory auditors have conducted limited review of the above financial results

3 The figures of quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

4 The Company has sold some investment in Taazakitchen Enterprises Pvt. Ltd and hence it's no more subsidiary of the Company, but has become Associate of the Company during the quarter.

5 There is no separate reportable segment of the Company

6 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable

7 The figures for the previous year and corresponding period have been regrouped and rearranged wherever necessary

Place : Mumbai  
Date : 15.09.2020



For Mitshi India Limited

Kumar V. Shah  
Managing Director

Independent Auditor's Limited Review Report On Standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF  
MITSHI INDIA LIMITED  
MUMBAI

We have reviewed the accompanying statement of unaudited Standalone financial results of Mitshi India Limited ( the Company) for the quarter ended 30th June,2020( the Statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations,2015 as amended.

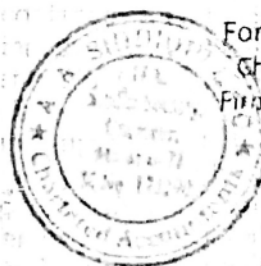
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors ,has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Dated: 15<sup>th</sup> September,2020



For A.A.Siddiqui & Co.  
Chartered Accountants  
Firm Regn. No.143081W

A.A.Siddiqui  
Proprietor  
M.No.173290

ICAI-UDIN : 20173290AAAAABA3583