

# AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. City Centre, Nr, Swastik Cross Road, Navrangpura, Ahmedabad-9.  
[www.amarnathsecurities.com](http://www.amarnathsecurities.com)

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Friday June 25, 2021

To,  
Corporate Services Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
BSE CODE –538465

**Sub:- Outcome of Board Meeting for the Quarter and Year ended March 31<sup>st</sup>, 2021.**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. June 25, 2021 have approved the following:

- 1) After sad demise of one of the Partner CA Nazim Rajaiwala to retain Anam & Associates as Statutory Auditors of the Company with Existing Partners of the company.
- 2) Audited Financial Results for the quarter and year ended March 31, 2021 along with Independent Auditors report, statement of Assets and Liability, Cash Flow statement of FY. 2020-21

The Meeting of the Directors Commenced at 02.00 a. m and concluded at 4.30 p.m

This intimation is also available on the company website at [www.amarnathsecurities.co.in](http://www.amarnathsecurities.co.in) and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com)

Please take the same on your records.

Thanking You  
Yours Sincerely,

**For Amarnath Securities Limited**



**Naresh Padhir**  
Whole-time Director  
DIN: 08379067  
Encl: As above

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**Corporate office : Office No 705, Minera Estate A Wing O2 Commercial Tower Mulund  
(West) Mumbai 400080**

Amarnath Securities Limited  
CIN No. L67120GJ1994PLC023254

Reg. Office :- 1/104, Sarthak, Opp. C.T. Centre, B/H Swastik Cross Road, Ahmedabad :- 380009  
Corporate Office:- Unit No 705, Minera Estate A Wing O2 Commercial Tower Mulund West-400080

**Statement of Audited Financial Results for Quarter and year ended 31st March 2021**

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	552,167	1,024,960	1,017,047	3,636,167	4,327,475
	Other income			-	-	3,535
	<b>Total revenue</b>	<b>552,167</b>	<b>1,024,960</b>	<b>1,017,047</b>	<b>3,636,167</b>	<b>4,331,010</b>
2	<b>Expenses</b>					
	Employee benefits expense	105,000	105,000	267,150	581,970	911,100
	Depreciation and amortization expense	22,517	22,517	42,097	90,068	184,914
	Other expenses	450,656	308,405	390,344	2,939,975	1,594,732
	<b>Total expenses</b>	<b>578,173</b>	<b>435,922</b>	<b>699,591</b>	<b>3,612,013</b>	<b>2,690,746</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(26,006)</b>	<b>589,038</b>	<b>317,456</b>	<b>24,154</b>	<b>1,640,265</b>
4	<b>Tax expense:</b>					
	(1) Current tax	1,897	14,797	117,306	16,694	477,551
	(2) Deferred tax	(585)	123,474	(4,006)	(2,340)	(20,320)
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>(27,318)</b>	<b>450,767</b>	<b>204,156</b>	<b>9,800</b>	<b>1,183,034</b>
6	<b>Other Comprehensive Income (OCI)</b>					
	<b>Total Other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Profit/(Loss) for the Period</b>	<b>(27,318)</b>	<b>450,767</b>	<b>204,156</b>	<b>9,800</b>	<b>1,183,034</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	30,002,000	30,002,000	30,002,000	30,002,000	30,002,000
7	<b>Earning Per Share (EPS) (Not annualised)</b>					
	(1) Basic	(0.01)	0.15	0.07	0.00	0.39
	(2) Diluted	(0.01)	0.15	0.07	0.00	0.39

<sup>1</sup> The Above Financial Results were reviewed by the audit committee of the board on 25th June, 2021 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

<sup>2</sup> The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain and employees. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the year ended March 31, 2021

<sup>3</sup> The company has only one business segment.

<sup>4</sup> In compliance with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".

<sup>5</sup> Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

**For Amarnath Securities Limited**




**Naresh Padhir**  
**Whole-Time Director**  
**DIN: 08379067**  
**Place: Mumbai**  
**Dated: 25th June 2021**

Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 31st March 2021

(Amount in Rupees)

Particulars	As on 31.03.2021 (Audited)	As on 31.03.2020 (Audited)
<b>Assets</b>		
<b>Non-Current Asset</b>		
Property, plants and Equipment	180,826	270,894
<b>Financial Assets</b>		
1. Investments	367,250	367,250
2. Loans and Advances	42,295,268	39,292,783
3. Other Financial Asset	153,422	153,422
Deferred Tax Assets	73,387	71,047
<b>Total Non-current Assets (A)</b>	<b>43,070,153</b>	<b>40,155,396</b>
<b>Current Assets</b>		
<b>Financial Assets</b>		
1. Cash and Cash Equivalent	362,902	28,083
Other Current Assets	-	7,297
<b>Total Current Assets (B)</b>	<b>362,902</b>	<b>35,380</b>
<b>Total Assets (A+B)</b>	<b>43,433,055</b>	<b>40,190,776</b>
<b>Equities and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	30,002,000	30,002,000
<b>Other Equity</b>	9,052,261	9,042,460
<b>Total Equity (A)</b>	<b>39,054,261</b>	<b>39,044,460</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowing	3,373,360	-
Trade Payables	617	4,653
Other Financial Asset Liability	170,000	299,000
Current Tax liability	809,818	782,663
Provisions	25,000	60,000
<b>Total current Liabilities (B)</b>	<b>4,378,795</b>	<b>1,146,316</b>
<b>Total Liabilities</b>	<b>4,378,795</b>	<b>1,146,316</b>
<b>Total Equities and Liabilities (A+B)</b>	<b>43,433,055</b>	<b>40,190,776</b>

Disclosure of Cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and year ended 31st March 2021

Particulars	Year ended	
	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (loss) / profit before tax	24,154	1,640,265
<u>Adjustments for</u>		
Depreciation and Amortisation Expense	90,068	184,914
Dividend Income	-	(3,535)
<b>Operating profit before working capital changes</b>	<b>114,222</b>	<b>1,821,644</b>
<b>Working capital adjustments :-</b>		
Increase / (Decrease) in Trade and Other Payables	(4,036)	(32,784)
Increase / (Decrease) in Provisions	(35,000)	15,000
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	(129,000)	183,000
Increase / (Decrease) in Other Current Assets	7,297	(7,297)
<b>Cash generated from / (used in) operations</b>	<b>(46,517)</b>	<b>1,979,563</b>
Direct taxes paid (Net of Refunds)	(54,195)	(1,131,976)
<b>Net cash (used in) / from generated from operating activities</b>	<b>(100,712)</b>	<b>847,586</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	(2,937,829)	(1,303,823)
Purchase of Property, Plant & Equipment	-	-
Dividend received	-	3,535
<b>Net cash (used in) / generated from investing activities</b>	<b>(2,937,829)</b>	<b>(1,300,288)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from short-term borrowings (Director)	3,373,360	-
<b>Net cash (used in) / generated from financing activities</b>	<b>3,373,360</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>334,819</b>	<b>(452,702)</b>
Cash and cash equivalents at the beginning of the year	28,083	480,785
<b>Cash and cash equivalents at the end of the year</b>	<b>362,902</b>	<b>28,083</b>



**INDEPENDENT AUDITOR'S Report on Financial Result of Amarnath Securities Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement )Regulation, 2015**

TO  
THE BOARD OF DIRECTORS,  
AMARNATH SECURITIES LIMITED.

1. We have Audited the Accompanying Statement of Financial Results of **Amarnath Securities Limited** ("the Company") for the Year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As modified by Circular No. CIR/CFD/FAD/62/2016 dated July 05, 2016
2. This statement of Financial Result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the Related financial Statement which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under ('Ind AS') and other accounting principles generally Accepted in India. Our Responsibility is to express an opinion on the statement based on our Audit of Such Financial Statement.
3. We conducted our Audit in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the application Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act 2013, read with rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANAM & Associates  
Chartered Accountants

(CA A. A. BHADA)  
Partner  
Membership No.039283  
(Firm Reg. No. 005496S)



Place: Ahmadabad,  
Date: 25<sup>th</sup> June 2021  
UDIN: 21039283AAAER5391