

सं. सचिव /No. Secy/906/9/10

07.11.2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (East), Mumbai-400051

विषय: भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 प्रावधानों के अनुसार निम्नलिखित के बारे में सूचना:

Sub: Information/Intimations pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding:

- 30 सितम्बर, 2019 को समाप्त तिमाही के अनऑडिटेड स्टैंडअलोन और समेकित वित्तीय परिणामों की स्वीकृति।
Approval of Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th September, 2019.
- 30 सितम्बर, 2019 को समाप्त तिमाही के लिए सीमित समीक्षा रिपोर्ट।
Limited Review Report for the quarter ended 30th September, 2019.

प्रिय महोदय/महोदया,
Dear Sir/Madam,

भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 के प्रासंगिक प्रावधानों के अनुसार, हम इसके साथ आपको निम्नलिखित सूचित करते हैं:

Pursuant to the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following:

- इंजीनियर्स इंडिया लिमिटेड के निदेशक मंडल ने गुरुवार, 7 नवम्बर, 2019 को पंजीकृत कार्यालय ईआइ हाऊस, 1, भीकाजी कामा प्लेस, नई दिल्ली- 110066 में आयोजित बैठक (जिसमें अन्य मर्दे भी सम्मिलित थी) में 30 सितम्बर, 2019 को समाप्त तिमाही के अनऑडिटेड स्टैंडअलोन और समेकित वित्तीय परिणामों को स्वीकृत कर दिया है, जिसकी एक प्रति इसके साथ संलग्न है।
The Board of Directors of Engineers India Limited, in its meeting held on Thursday, the 7th November, 2019 at the registered office of the Company at EI House, 1, Bhikalji Cama Place, New Delhi-110066 has, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th September, 2019, a copy of which is enclosed herewith.
- 30 सितम्बर, 2019 को समाप्त तिमाही के वित्तीय परिणामों के लिए सीमित समीक्षा रिपोर्ट भी इसके साथ संलग्न है।
The Reports on Limited Review of the financial results for the quarter ended on 30th September, 2019 are also enclosed herewith.
- निदेशक मण्डल की उपरोक्त बैठक सुबह 11:00 बजे शुरू हुई और दोपहर 4:30 बजे समाप्त हुई।
The above said meeting of Board of Directors commenced at 11:00 a.m. and concluded at 4:30 p.m.

आपसे उपरोक्त को रिकॉर्ड में लेने का अनुरोध करते हैं।

You are requested to kindly take the above on record.

भवदीय/Very truly yours,

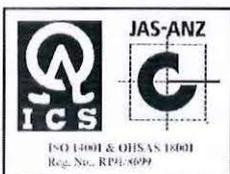
Narendra Kumar

नरेंद्र कुमार/Narendra Kumar

अनुपालन अधिकारी/Compliance officer

Encl: As above / संलग्नक: यथोक्त

सर्व शिक्षा अभियान



उत्कृष्टता का आधार - हमारे कर्मों
पंजीकृत कार्यालय / Regd. Office - फोन / Phone : +91-11-26762121 (EPABX)
CIN : L74899DL1965GOI004352 Website : www.engineersindia.com
Follow us : [f/EngineersIND](https://www.facebook.com/EngineersIND) [@EngineersIND](https://www.instagram.com/EngineersIND) [/company/engineers-india-limited](https://www.linkedin.com/company/engineers-india-limited)

हिन्दी देश की एकता की कड़ी है।





Independent Auditor's Review Report on Standalone Unaudited Quarterly and Half Year ended Financial Results of Engineers India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended 30th September 2019

To
The Board of Directors,
Engineers India Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Engineers India Limited ('The Company') for the quarter and half year ended 30th September, 2019, the statement is being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019('the circular') and in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" (Ind AS-34), prescribed under section 133 of the Companies Act, 2013 and other accounting practices generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited



financial results prepared in accordance with applicable Indian Accounting Standards and

other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The unaudited standalone financial results of the Company for the quarter ended 30th June, 2019, corresponding quarter and half year ended 30th September, 2018 were reviewed by the previous audit firm, and they had expressed an unmodified conclusion vide their reports dated 08th August, 2019 and 13th November, 2018 respectively on such financial results.

The standalone financial information of the Company for the year ended 31st march, 2019 included in this statement, were audited by previous audit firm, and they had expressed an unmodified opinion on standalone financial statements vide their report dated 17th May, 2019.

For N. K. Bhargava & Co.

Chartered Accountants
FRN: 000429N


N.K. Bhargava
Partner
Membership No. 080624
UDIN: 19080624AAAAEA2464



Date : 07.11.2019

Place : New Delhi



CIN: L74899DL1965GOI004352

Regd. Office : Engineers India Bhavan, 1, Bhikaji Cama Place, New Delhi-110066

Website: www.engineersindia.com ; e-mail: eil.mktg@eil.co.in ; Telephone: 011- 26762121 ; Fax: 011- 26178210

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2019

(₹ in lakhs)

S. No.	PARTICULARS	STANDALONE					
		QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Revenue from operations	72,372.53	73,490.08	68,140.63	1,45,862.61	1,25,472.71	2,44,433.85
2	Other income	6,553.72	5,828.80	6,142.75	12,382.52	11,362.40	22,508.09
3	Total Income (1+2)	78,926.25	79,318.88	74,283.38	1,58,245.13	1,36,835.11	2,66,941.94
4	Expenses						
	Technical assistance/sub-contracts	21,941.29	16,201.20	12,976.79	38,142.49	20,744.22	45,093.48
	Construction materials and equipments	11,493.99	12,186.68	20,142.05	23,680.67	35,998.47	61,156.60
	Employee benefits expenses	20,694.61	20,002.67	18,342.01	40,697.28	36,812.89	75,706.98
	Finance costs	38.08	31.15	35.65	69.23	55.45	122.89
	Depreciation and amortisation expense	579.42	572.28	571.62	1,151.70	1,123.36	2,235.95
	Other expenses	7,548.01	11,153.81	7,532.02	18,701.82	14,134.02	25,875.42
	Total expenses	62,295.40	60,147.79	59,600.14	1,22,443.19	1,08,868.41	2,10,191.32
5	Profit before tax (3 - 4)	16,630.85	19,171.09	14,683.24	35,801.94	27,966.70	56,750.62
6	Tax expense:						
	Current tax	2,339.87	9,346.76	6,291.57	11,686.63	12,162.41	19,470.19
	Earlier years tax adjustments (net)	(41.27)	-	(185.26)	(41.27)	(185.26)	(597.63)
	Deferred tax	7,557.21	(2,585.73)	(1,200.48)	4,971.48	(2,450.34)	871.04
7	Profit for the period (5 - 6)	6,775.04	12,410.06	9,777.41	19,185.10	18,439.89	37,007.02
8	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains (losses) on defined benefit plans	(121.00)	(120.00)	15.00	(241.00)	31.00	(264.67)
	Income tax relating to items that will not be reclassified to profit and loss	(653.53)	41.93	(5.24)	(611.60)	(10.83)	92.48
	Items that will be reclassified to profit and loss						
	Exchange differences on translation of foreign operations	21.22	(5.16)	36.12	16.06	93.41	22.19
	Income tax relating to items that will be reclassified to profit and loss	(6.06)	1.80	(12.62)	(4.26)	(32.64)	(7.75)
	Other comprehensive income for the period (8)	(759.37)	(81.43)	33.26	(840.80)	80.94	(157.75)
9	Total comprehensive income for the period (7 + 8)	6,015.67	12,328.63	9,810.67	18,344.30	18,520.83	36,849.27
10	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	31,595.58	31,595.58	31,595.58	31,595.58	31,595.58	31,595.58
11	Other Equity						1,95,988.94
12	Earnings per equity share (Face value ₹ 5 per share)						
	Basic (₹)	1.08	1.96	1.55	3.04	2.92	5.86
	Diluted (₹)	1.08	1.96	1.55	3.04	2.92	5.86

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 7th November, 2019.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2019.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The company has paid final dividend of ₹ 0.75/- per share (face value of ₹ 5/- each) for the financial year 2018-19 on 3rd October, 2019 pursuant to approval of shareholders in Annual general meeting held on 28th September, 2019.
- Government of India, has sold 31,59,269 equity shares of the company to the AMC to the Bharat 22 ETF on 10th October, 2019. Pursuant to above, Government of India (Promoter) Shareholding was reduced from 52.00% to 51.49%.
- The company has elected to exercise the option permitted under section 115 BAA of the Income - Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised tax provision and remeasured its deferred tax assets/liabilities, basis the rates prescribed in the said section and taken the full effect to Statement of profit and loss in the current quarter. The re-measurement has resulted in a write down of the net deferred tax assets pertaining to earlier years by ₹ 8253.19 Lakhs which has been fully charged to the profit and Loss account.
- The company during the previous quarter ended 30th June, 2019 has received variation order in Consultancy and Engineering Projects segment. The impact of the same on the turnover and operating profit during the previous quarter ended 30th June, 2019 was ₹ 9662.03 Lakhs and ₹ 8478.50 Lakhs respectively.
- The company during the previous quarter ended 30th June, 2019 has provided for impairment of exploration expenditure relating to oil and gas exploration blocks amounting to ₹ 2643.63 Lakhs.

Place : New Delhi
Dated : 7th November, 2019



By Order of the Board
For Engineers India Limited

(Sunil Bhatia)
Director (Finance)
DIN: 08259936

ENGINEERS INDIA LIMITED



CIN: L74899DL1965GOI004352

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**STATEMENT OF UN-AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2019**

[₹ In Lakhs]

PARTICULARS	STANDALONE					
	QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
Segment Revenue						
Consultancy & Engineering Projects	35,400.05	44,454.85	33,238.80	79,854.90	65,470.88	1,34,946.97
Turnkey Projects	36,972.48	29,035.23	34,901.83	66,007.71	60,001.83	1,09,486.88
Total	72,372.53	73,490.08	68,140.63	1,45,862.61	1,25,472.71	2,44,433.85
Segment Profit from operations						
Consultancy & Engineering Projects	9,684.48	17,454.93	9,639.97	27,139.41	18,639.94	38,938.00
Turnkey Projects	2,852.28	793.26	1,748.82	3,645.54	3,221.58	6,278.82
Total (a)	12,536.76	18,248.19	11,388.79	30,784.95	21,861.52	45,216.82
Interest	38.08	31.15	35.65	69.23	55.45	122.89
Other un- allocable expenditure	2,421.55	4,874.75	2,812.65	7,296.30	5,201.77	10,851.40
Total (b)	2,459.63	4,906.90	2,848.30	7,365.53	5,257.22	10,974.29
Other Income (c)	6,553.72	5,828.80	6,142.75	12,382.52	11,362.40	22,508.09
Profit Before Tax (a-b+c)	16,630.85	19,171.09	14,683.24	35,801.94	27,966.70	56,750.62
Capital Employed *	2,40,287.24	2,39,913.15	2,33,953.00	2,40,287.24	2,33,953.00	2,27,584.52

* Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

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ENGINEERS INDIA LIMITED



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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	STANDALONE	
	AS AT	AS AT
	30-Sep-2019	31-Mar-2019
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	19,642.29	21,588.24
Right-of-use assets	1,499.12	-
Capital work-in-progress	3,706.50	3,366.97
Investment property	2,677.96	2,739.77
Other intangibles assets	301.92	232.75
Intangible Assets under development	1,892.09	1,833.94
Financial assets		
Investments	30,766.28	27,398.00
Loans	4,339.90	3,988.39
Other financial assets	9.30	38.16
Deferred tax assets (net)	24,244.21	29,691.53
Non-current tax assets (net)	4,407.87	1,705.75
Other non-current assets	1,042.94	1,058.01
Total Non-current assets	94,530.38	93,641.51
Current assets		
Inventories	700.06	689.65
Financial assets		
Investments	1,875.53	4,606.44
Trade receivables	63,359.74	41,414.56
Cash and cash equivalents	5,149.53	21,296.40
Other bank balances	2,69,550.69	2,44,809.16
Loans	1,339.60	1,312.37
Other financial assets	36,577.37	44,445.12
Other current assets	16,494.69	16,233.62
Total Current assets	3,95,047.21	3,74,807.32
Total Assets	4,89,577.59	4,68,448.83
Equity and liabilities		
Equity		
Equity share capital	31,595.58	31,595.58
Other equity	2,08,691.66	1,95,988.94
Total Equity	2,40,287.24	2,27,584.52
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	213.85	-
Other financial liabilities	1,121.91	389.44
Provisions	327.90	310.77
Other non-current liabilities	140.61	150.97
Total Non-current liabilities	1,804.27	851.18
Current liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	4,962.84	4,406.09
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	22,542.36	20,350.91
Lease liabilities	83.09	-
Other financial liabilities	32,047.46	35,545.04
Other current liabilities	1,27,488.57	1,31,970.82
Provisions	56,775.08	47,610.80
Current tax liabilities (net)	3,586.68	129.47
Total Current liabilities	2,47,486.08	2,40,013.13
Total Equity and liabilities	4,89,577.59	4,68,448.83

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ENGINEERS INDIA LIMITED



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Statement of Cash Flow

(₹ in lakhs)

	Half Year Ended	
	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES	STANDALONE	
Profit before tax	35,801.94	27,966.70
Adjustments for:		
Depreciation and amortisation expense	1,151.70	1,123.36
Fixed assets written off	0.43	0.57
(Reversal of impairment)/impairment in value of investments	-	(202.62)
Loss in Investment in Joint Venture	-	202.62
Bad debts written off	72.44	63.47
Dry well written off	-	699.61
Allowance for expected credit losses - trade receivables and advances (net)	2,007.18	478.57
Provision for Impairment of Exploration Expenditure	2,613.94	-
Provision Employees' post retirement/long-term benefits	(3,597.28)	(825.40)
Provision for corporate social responsibility	(218.54)	(90.55)
(Reversal of provision)/provision for contractual obligations (net)	4,936.51	4,178.72
(Reversal of provision)/provision for expected losses (net)	(435.80)	127.76
Interest expense	69.23	55.45
(Profit)/loss on sale of fixed assets	13.52	(0.56)
Interest income	(10,425.58)	(8,586.44)
Loss/(gain) on modification of employee advances	(61.51)	33.40
Amortization of deferred income	(56.63)	(55.67)
Capital gain on redemption of investments in mutual funds	(4.27)	(1.39)
Dividend income	(527.92)	(524.16)
Operating profit before changes in Assets & Liabilities	31,339.36	24,643.44
Movement in Assets and Liabilities		
(Increase)/decrease in Trade and Other Receivables	(16,734.35)	(11,037.13)
(Increase)/decrease in Inventories	(10.41)	6.97
Increase/(decrease) in Trade and Other Payables	(6,740.04)	14,928.42
Cash flow from operations	7,854.56	28,541.70
Income tax paid (net)	(10,941.00)	(9,564.77)
Net cash flow from operating activities (A)	(3086.44)	18,976.93
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, investment property, intangibles assets and intangible assets under development (including capital work-in-progress)	(1,030.89)	(1,529.30)
Sale of fixed assets	20.68	3.04
Interest received	3,560.12	2,344.74
Dividend received	527.92	524.16
Investment in liquid plans of mutual funds (net)	2,735.18	(2,350.89)
Fixed deposit placed with banks having original maturity of more than three months	(46,850.00)	(26,018.54)
Fixed deposit with banks matured having original maturity of more than three months	31,397.40	23,249.69
Investment in joint ventures	(3,368.28)	(5,500.00)
Net cash flows from investing activities (B)	(13007.87)	(9277.10)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid (including tax)	-	(9,478.67)
Payment of lease liabilities	(52.56)	-
Net cash used in financing activities (C)	(52.56)	(9,478.67)
Increase/(decrease) in cash and cash equivalents (A+B+C)	(16,146.87)	221.16
Cash and cash equivalents at the beginning of the period	21,296.40	2,456.37
Cash and cash equivalents at the end of the period	5,149.53	2,677.53

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended for the Quarter and half year ended 30th September 2019

To
The Board of Directors,
Engineers India Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Engineers India Limited ("The parent") and its subsidiary company (The Parent and its subsidiary together referred to as "The Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its jointly controlled entities for the quarter and half year ended 30th September, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ('the Regulation) read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019('the circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30th September, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily to persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Certification Engineers India Limited (Wholly Owned Subsidiary)
 - b. Ramagundam Fertilizers and Chemicals Limited (Jointly Controlled Entity)
 - c. TEIL Projects Limited (Jointly Controlled Entity)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results and other information in respect of subsidiary company, whose interim financial results/information reflect total revenues of ₹ 1249.98 Lakhs and ₹ 2500.94 Lakhs, total net profit after tax of ₹ 237.57 Lakhs ₹ 405.30 Lakhs and total comprehensive income of ₹ 238.82 Lakhs and ₹ 407.54 Lakhs for the quarter and half year ended on 30th September, 2019, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of ₹ (3.74) Lakhs and ₹ (8.62) Lakhs and other comprehensive income of ₹ Nil and ₹ Nil for the quarter and half year ended on 30th September, 2019, as considered in the consolidated unaudited financial results in respect of 1 jointly controlled entity, whose interim financial statements/information have not been reviewed by us. These interim financial results and other information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiary and jointly controlled entity is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.



7. Further 1 jointly controlled entity M/s TEIL Projects Limited is under liquidation. We did not review the financial information of the said jointly controlled entity in which Group's share of net profit/(loss) is ₹ Nil and ₹ Nil for the quarter and half year ended 30th September, 2019, as considered in the consolidated unaudited financial results. Un-reviewed information have been furnished to us by the Management and our opinion on the consolidated unaudited financial results, in so far as it relates to the affairs of such jointly controlled entity is based solely on such un-reviewed information provided by the management. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.
8. The unaudited standalone financial results of the Company for the quarter ended 30th June, 2019, corresponding quarter and half year ended 30th September, 2018 were reviewed by the previous audit firm, and they had expressed an unmodified conclusion vide their reports dated 08th August, 2019 and 13th November, 2018 respectively on such financial results. The standalone financial information of the Company for the year ended 31st march, 2019 included in this statement, were audited by previous audit firm, and they had expressed an unmodified opinion on standalone financial statements vide their report dated 17th May, 2019.

For N. K. Bhargava & Co.
Chartered Accountants
FRN: 000429N



N.K. Bhargava
Partner
Membership No. 080624
UDIN: 19080624AAAAEB3268

Date : 07.11.2019
Place : New Delhi



CIN: L74899DL1965GOI004352

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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2019

(₹ in lakhs)

S. No.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Revenue from operations	73,032.67	74,266.07	68,976.13	1,47,298.74	1,27,258.96	2,47,579.84
2	Other income	6,325.63	5,925.53	5,892.54	12,251.16	11,198.53	22,231.16
3	Total Income (1+2)	79,358.30	80,191.60	74,870.67	1,59,549.90	1,38,457.49	2,69,811.00
4	Expenses						
	Technical assistance/sub-contracts	21,689.36	16,020.85	12,681.64	37,710.21	20,340.07	44,042.38
	Construction materials and equipments	11,493.99	12,186.68	20,142.02	23,680.67	35,998.44	61,156.57
	Employee benefits expenses	21,194.28	20,505.29	18,869.75	41,699.57	37,868.42	78,098.85
	Finance costs	38.17	31.39	35.72	69.56	55.58	123.21
	Depreciation and amortisation expense	583.39	576.73	573.99	1,160.12	1,131.70	2,249.37
	Other expenses	7,738.43	11,452.26	7,784.61	19,191.69	14,575.40	26,718.25
	Total expenses	62,738.62	60,773.20	60,087.73	1,23,511.82	1,09,969.61	2,12,388.63
5	Profit before tax (3 - 4)	16,619.68	19,418.40	14,782.94	36,038.08	28,487.88	57,422.37
6	Tax expense:						
	Current tax	2,420.75	9,454.21	6,447.32	11,874.96	12,405.59	19,877.76
	Earlier years tax adjustments (net)	(41.27)	-	(185.26)	(41.27)	(185.26)	(587.63)
	Deferred tax	7,577.59	(2,613.60)	(1,222.93)	4,963.99	(2,435.17)	848.41
7	Profit after tax (5 - 6)	6,662.61	12,577.79	9,743.81	19,240.40	18,702.72	37,293.83
8	Share of Profit/(Loss) in Joint Venture Entities	(3.74)	(4.88)	(99.69)	(8.62)	(110.73)	(338.35)
9	Profit for the period (7 + 8)	6,658.87	12,572.91	9,644.12	19,231.78	18,591.99	36,955.48
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Re-measurement gains (losses) on defined benefit plans	(119.40)	(118.61)	17.51	(238.01)	36.01	(255.40)
	Income tax relating to items that will not be reclassified to profit and loss	(653.88)	41.53	(5.97)	(612.35)	(12.29)	89.78
	Items that will be reclassified to profit and loss						
	Exchange differences on translation of foreign operations	21.22	(5.16)	36.12	16.06	93.41	22.19
	Income tax relating to items that will be reclassified to profit and loss	(6.06)	1.80	(12.62)	(4.26)	(32.64)	(7.75)
10	Other comprehensive income for the period	(758.12)	(80.44)	35.04	(838.56)	84.49	(151.18)
11	Total comprehensive income for the period (9 + 10)	5,900.75	12,492.47	9,679.16	18,393.22	18,676.48	36,804.30
	Profit for the period attributable to:						
	Owners of the Parent Company	6,658.87	12,572.91	9,644.12	19,231.78	18,591.99	36,955.48
	Non Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income for the period attributable to:						
	Owners of the Parent Company	(758.12)	(80.44)	35.04	(838.56)	84.49	(151.18)
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to:						
	Owners of the Parent Company	5,900.75	12,492.47	9,679.16	18,393.22	18,676.48	36,804.30
	Non Controlling Interest	-	-	-	-	-	-
	5,900.75	12,492.47	9,679.16	18,393.22	18,676.48	36,804.30	
12	Paid up Equity Share Capital (Face Value of ₹ 5 per Share)	31,595.58	31,595.58	31,595.58	31,595.58	31,595.58	31,595.58
13	Other Equity	-	-	-	-	-	2,03,136.25
14	Earnings per equity share (Face value ₹ 5 per share)						
	Basic (₹)	1.05	1.99	1.52	3.04	2.94	5.85
	Diluted (₹)	1.05	1.99	1.52	3.04	2.94	5.85

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 7th November, 2019.
- The Auditors of the Company have carried out "Limited Review" of the above financial results for the quarter and half year ended 30th September, 2019.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The parent company has paid final dividend of ₹ 0.75/- per share (face value of ₹ 5/- each) for the financial year 2018-19 on 3rd October, 2019 pursuant to approval of shareholders in Annual general meeting held on 26th September, 2019.
- Government of India, has sold 31,59,269 equity shares of the parent company to the AMC to the Bharat 22 ETF on 10th October, 2019. Pursuant to above, Government of India (Promoter) Shareholding was reduced from 52.00% to 51.49%.
- The Group has elected to exercise the option permitted under section 115 BAA of the Income - Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Group has recognised tax provision and remeasured its deferred tax assets/liabilities, basis the rates prescribed in the said section and taken the full effect to Statement of profit and loss in the current quarter. The re-measurement has resulted in a write down of the net deferred tax assets pertaining to earlier years by ₹ 8282.85 Lakhs which has been fully charged to the profit and Loss account.
- The Group during the previous quarter ended 30th June, 2019 has received variation order in Consultancy and Engineering Projects segment. The impact of the same on the turnover and operating profit during the previous quarter ended 30th June, 2019 was ₹ 9662.03 Lakhs and ₹ 8478.50 Lakhs respectively.
- The Group during the previous quarter ended 30th June, 2019 has provided for impairment of exploration expenditure relating to oil and gas exploration blocks amounting to ₹ 2643.63 Lakhs.

Place : New Delhi
Dated : 7th November, 2019By Order of the Board
For Engineers India Limited

(Sunil Bhatia)
Director (Finance)
DIN: 08259936

ENGINEERS INDIA LIMITED



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**STATEMENT OF UN-AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2019**

(₹ In Lakhs)

PARTICULARS	CONSOLIDATED					
	QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR ENDED
	30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
Segment Revenue						
Consultancy & Engineering Projects	36,060.19	45,230.84	34,076.30	81,291.03	67,257.13	1,38,092.96
Turnkey Projects	36,972.48	29,035.23	34,901.83	66,007.71	60,001.83	1,09,486.88
Total	73,032.67	74,266.07	68,978.13	1,47,298.74	1,27,258.96	2,47,579.84
Segment Profit from operations						
Consultancy & Engineering Projects	9,933.65	17,639.92	10,027.06	27,573.57	19,409.66	40,063.03
Turnkey Projects	2,852.28	793.26	1,748.82	3,645.54	3,221.58	6,278.82
Total (a)	12,785.93	18,433.18	11,775.88	31,219.11	22,631.24	46,341.85
Interest	38.17	31.39	35.72	69.56	55.58	123.21
Other un- allocable expenditure	2,453.71	4,908.92	2,849.76	7,362.63	5,286.31	11,027.43
Total (b)	2,491.88	4,940.31	2,885.48	7,432.19	5,341.89	11,150.64
Other Income (c)	6,325.63	5,925.53	5,892.54	12,251.16	11,198.53	22,231.16
Profit Before Tax (a-b+c)	16,619.68	19,418.40	14,782.94	36,038.08	28,487.88	57,422.37
Capital Employed *	2,47,417.68	2,47,230.45	2,41,379.27	2,47,417.68	2,41,379.27	2,34,731.83

* Property, Plant & Equipment and other assets used in the Company's business or segment liabilities contracted have not been identified to any of the reportable segments, as these assets and support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made and capital employed has been presented.

In Turnkey Projects of the company, margins do not accrue uniformly during the year. Hence, the financial performance of the segments can be discerned only on the basis of the figures for the full year.

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STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	CONSOLIDATED	
	AS AT	AS AT
	30-Sep-2019	31-Mar-2019
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	19,674.49	21,812.93
Right-of-use assets	1,683.76	-
Capital work-in-progress	3,706.50	3,366.97
Investment property	2,677.96	2,739.77
Other intangibles assets	302.91	234.09
Intangible Assets under development	1,892.09	1,833.94
Investments accounted using equity method	30,237.19	26,871.39
Financial assets		
Loans	4,342.22	3,995.21
Other financial assets	10.80	38.55
Deferred tax assets (net)	24,469.47	29,910.05
Non-current tax assets (net)	4,630.84	2,013.24
Other non-current assets	1,043.56	1,058.09
Total Non-current assets	94,671.79	93,874.23
Current assets		
Inventories	703.98	693.82
Financial assets		
Investments	2,071.01	4,890.82
Trade receivables	64,501.27	42,687.05
Cash and cash equivalents	5,694.58	21,364.15
Other bank balances	2,74,592.45	2,50,190.00
Loans	1,688.72	1,681.89
Other financial assets	36,932.80	44,690.84
Other current assets	16,568.91	16,263.09
Total Current assets	4,02,753.72	3,82,461.66
Total Assets	4,97,425.51	4,76,335.89
Equity and liabilities		
Equity		
Equity share capital	31,595.58	31,595.58
Other equity	2,15,822.10	2,03,136.25
Non Controlling Interest	-	-
Total Equity	2,47,417.68	2,34,731.83
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	213.85	-
Other financial liabilities	1,122.89	392.63
Provisions	816.55	762.93
Other non-current liabilities	140.69	151.02
Total Non-current liabilities	2,293.98	1,306.58
Current liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	5,014.86	4,426.30
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	22,203.70	20,026.36
Lease liabilities	83.09	-
Other financial liabilities	32,146.67	35,619.33
Other current liabilities	1,27,841.69	1,32,446.38
Provisions	56,816.31	47,649.64
Current tax liabilities (net)	3,607.53	129.47
Total Current liabilities	2,47,713.85	2,40,297.48
Total Equity and liabilities	4,97,425.51	4,76,335.89

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Statement of Cash Flow

(₹ in lakhs)

	Half Year Ended	
	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)
CONSOLIDATED		
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	36,038.08	28,487.88
Adjustments for:		
Depreciation and amortisation expense	1,160.12	1,131.70
Fixed assets written off	0.43	0.57
Bad debts written off	72.44	63.47
Dry well written off	-	699.61
Allowance for expected credit losses - trade receivables and advances (net)	2,118.76	520.57
Provision for Impairment of Exploration Expenditure	2,613.94	-
Provision Employees' post retirement/long-term benefits	(3,555.41)	(904.54)
Provision for corporate social responsibility	(218.54)	(90.55)
(Reversal of provision)/provision for contractual obligations (net)	4,936.51	4,178.72
(Reversal of provision)/provision for expected losses (net)	(435.80)	127.76
Interest expense	69.56	55.58
(Profit)/loss on sale of fixed assets	13.52	(0.99)
Interest income	(10,656.30)	(8,779.44)
Loss/(gain) on modification of employee advances	(61.51)	33.40
Amortization of deferred income	(64.37)	(63.67)
Capital loss/ (gain) on redemption of investments in mutual funds	16.10	(1.44)
Dividend income	(179.40)	(176.99)
Operating profit before changes in Assets & Liabilities	31,868.13	25,281.64
Movement in Assets and Liabilities		
(Increase)/decrease in Trade and Other Receivables	(16,845.06)	(10,864.01)
(Increase)/decrease in Inventories	(10.16)	6.97
Increase/(decrease) in Trade and Other Payables	(6,814.63)	14,834.82
Cash flow from operations	8,198.28	29,259.42
Income tax paid (net)	(10,991.84)	(9,806.13)
Net cash flow from operating activities (A)	(2793.56)	19,453.29
B CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, investment property, intangibles assets and intangible assets under development (including capital work-in-progress)	(1,031.11)	(1,533.03)
Sale of fixed assets	20.68	3.48
Interest received	3,758.72	2,537.74
Dividend received	179.40	176.99
Investment in liquid plans of mutual funds (net)	2,803.71	(2,461.30)
Fixed deposit placed with banks having original maturity of more than three months	(46,850.00)	(26,575.42)
Fixed deposit with banks matured having original maturity of more than three months	31,735.37	23,249.69
Investment in joint ventures	(3,368.28)	(5,500.00)
Net cash flows from investing activities (B)	(12751.51)	(10101.85)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid (including tax)	(71.94)	(9,550.60)
Payment of lease liabilities	(52.56)	-
Net cash used in financing activities (C)	(124.50)	(9,550.60)
Increase/(decrease) in cash and cash equivalents (A+B+C)	(15,669.57)	(199.16)
Cash and cash equivalents at the beginning of the period	21,364.15	3,031.43
Cash and cash equivalents at the end of the period	5,694.58	2,832.27

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