



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-4041-1983 / 1990
FAX : 033 - 2290 3298
e-mail : edclcal@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2019-20/021

Date : 14th August, 2019

1. The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref : Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub : Outcome of Board Meeting
Un - audited Financial Results for the quarter ended on 30th June, 2019

Please be informed that the Board of Directors of the Company at its meeting held today i.e. 14th August, 2019 inter-alia, have approved and taken on record the Un - audited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2019.

A copy of the said Results along with Limited Review Reports thereon, which has been taken on record are attached herewith.

The Board meeting commenced at 03:00 P.M. and concluded at 05:45 P.M.

Kindly incorporate the same in your records.

Thanking you,

Yours faithfully,

for Energy Development Company Limited
For Energy Development Company Limited

Vijayshree Binnani
(Company Secretary)

Vijayshree Binnani
(Company Secretary)

Encl : as above

Independent Auditors' Review Report on Standalone unaudited quarterly financial results

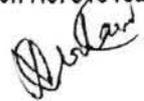
**The Board of Directors
Energy Development Company Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Energy Development Company Limited ("the Company") for the quarter ended on June 30, 2019 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to Note 6 regarding investments and loans aggregating to Rs. 2,881.19 Lakhs in Arunachal Pradesh and Uttarakhand Undertaking transferred pursuant to the agreement therein and consideration of Rs. 4,994.52 lakhs recoverable in this respect. In view of the uncertainty regarding implementation of the projects and fulfilment of the conditions precedent to the agreement impairment in the value thereof and consideration amount recoverable, is presently not ascertainable and as such cannot be commented upon by us. The aforesaid matter was also subject matter of qualification in our audit opinion on the standalone financial results for the year ended March 31, 2019.



5. Based on our review conducted as above, we report that, except to the effects of the matters as given in paragraph 4 above, nothing has come to our attention that causes us to believe that the Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A L P S & Co.
Chartered Accountants
Firm's ICAI Registration No. 313132E



A.K. Khetawat
Partner
Membership No. 052571
UDIN No.
19052751AAAAAZ2702

Place : New Delhi
Date: August 14, 2019



ENERGY DEVELOPMENT COMPANY LIMITED
CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233
E-mail: edcical@edcigroup.com ; Website : www.edcigroup.com

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

(€ in Lakhs)

SL No	Particulars	Standalone Financial Results			
		Quarter Ended		Year Ended	
		Unaudited 30.06.2019	Audited 31.03.2019	Unaudited 30.06.2018	Audited 31.03.2019
1	Revenue from operations	127.79	61.57	101.62	1,334.34
2	Other Income	102.64	124.15	185.66	680.68
	Total Income	230.43	185.72	287.18	1,994.02
3	Expenses				
	a) Cost of materials consumed	20.40	51.56	7.48	69.61
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.53	(28.71)	13.18	(18.92)
	d) Employee benefits expense	108.80	123.48	96.66	453.63
	e) Finance costs	54.40	67.64	70.94	291.41
	f) Depreciation and amortisation expense	67.99	69.14	70.12	281.02
	g) Other expenses	145.39	1,069.25	250.24	1,827.80
	Total expenses	429.51	1,352.16	514.62	2,894.45
4	Profit/(Loss) before tax (1+2-3)	(199.08)	(1,166.44)	(227.44)	(990.43)
5	Tax Expense				
	a) Current Tax	-	(31.21)	-	-
	b) Deferred Tax	18.89	(219.78)	3.61	(208.05)
6	Profit/(Loss) for the period (4-5)	(217.97)	(915.45)	(230.55)	(784.38)
7	Other Comprehensive Income (OCI)				
	i) Items that will not be reclassified to Profit or Loss	1.73	1.48	1.81	6.92
	ii) Income Tax on above	(0.48)	(0.11)	(0.61)	(1.93)
	Other Comprehensive Income for the Period/ Year net of tax	1.25	1.37	1.20	4.99
8	Total Comprehensive Income for the period/Year (6+7) [comprising Profit for the Period/ Year (after Tax) & Other Comprehensive Income (after Tax)]	(216.72)	(914.08)	(229.75)	(779.39)
9	Paid-up Equity Share Capital	4,750.00	4,750.00	4,750.00	4,750.00
	(Face value of ₹ 10/- each)				
10	Other Equity	-	-	-	11,900.40
11	Earnings per share :- (of ₹ 10/- each)				
	(not annualised)				
	a) Basic (₹)	(0.46)	(1.93)	(0.49)	(1.65)
	b) Diluted (₹)	(0.46)	(1.93)	(0.49)	(1.65)



ENERGY DEVELOPMENT COMPANY LIMITED

CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka-571233

E-mail: edclcat@edclgroup.com ; Website : www.edclgroup.com

Segment wise Revenue, Results and Capital Employed for the Quarter ended June 30, 2019

(₹ in Lakhs)

Particulars	Standalone Financial Results			
	Quarter Ended			For the Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a) Generating Division				
b) Contract Division	63.67	31.33	68.59	1,257.17
c) Trading	74.12	30.24	33.03	77.17
Net Sales / Income From Operations	127.79	61.57	101.62	1,334.34
2 Segment Results				
Profit/(Loss) before tax and interest from each segment				
a) Generating Division	(58.71)	(72.72)	(43.32)	762.74
b) Contract Division	(23.44)	(37.40)	(14.71)	(127.59)
c) Trading		(0.12)	(1.26)	(1.07)
Total Profit/(Loss)	(82.15)	(110.24)	(59.29)	634.08
Less: ii Finance cost	54.49	67.64	76.94	281.41
i) Other un-allocable expenditure net of un-allocable income	62.63	68.57	91.21	1,362.70
Total Profit/(Loss) Before Tax	(199.08)	(1,106.44)	(227.44)	(890.43)
3 Segment Assets				
a) Generating Division	3,549.40	3,586.02	3,814.05	3,586.02
b) Contract Division	1,269.45	1,272.32	1,432.30	1,772.32
c) Trading	2,692.42	2,692.07	2,692.07	2,692.07
d) Unallocated	17,237.06	17,291.03	18,354.58	17,291.03
Total Segment Assets	24,748.33	24,841.44	26,292.98	24,841.44
Segment Liabilities				
a) Generating Division	59.27	28.08	74.00	28.08
b) Contract Division	1,065.12	1,001.29	1,236.22	1,001.29
c) Trading	480.13	480.07	478.89	480.07
d) Unallocated	6,710.14	6,681.80	6,999.23	6,681.80
Total Segment Liabilities	8,314.66	8,191.04	8,788.34	8,191.04

Deepak




Notes to the Standalone Unaudited Financial Results:

1. The above standalone unaudited financial results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 14, 2019. The statutory auditors have carried out a limited review on the above financial results for the quarter ended June 30, 2019.
2. The generation of electricity, through the Company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter ended June 30, 2019 and March 31, 2019 are given herein below:

Period	Total generation and sales				
	Quarter ended		Twelve months ended		Year ended
	30/6/2019	30/6/2018	30/06/2019	30/6/2018	31/03/2019
Million Units	1.59	2.17	34.24	38.04	34.82
Sale Value (Rs. in lakhs)	53.67	68.59	1242.25	1308.73	1257.17

3. Cost of materials consumed represents steel, cement and other construction materials utilized for construction activities.
4. Effective April 1, 2019, the Company has applied Ind AS 116 "Leases" using the cumulative effect method and hence the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
5. The Company's business segment comprises of:
 - a. Generating Division - Generation and Sale of electricity;
 - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies; and
 - c. Trading Division- Trading of power equipment's, metals etc.
6. a. In terms of an agreement dated 9th November, 2015, for transfer of 76% of the Company's investment in various erstwhile wholly owned subsidiaries undertaking hydel power plants in the State of Arunachal Pradesh and Uttarakhand having aggregate capacity of 660 MW approximately (herein referred to as Arunachal Pradesh and Uttarakhand Undertaking respectively), to another strategic investor, investment of Rs. 2,200.03 Lakhs as on 30th June, 2019 representing 24% and 51% of the equity in Arunachal Pradesh and Uttarakhand undertaking respectively and 24% in preference shares have been continued to be held by the company. These being investment in subsidiaries/associates and also long term and strategic in nature, have been carried at cost. Evaluation of impairment in the value of investment as given herein above and loans of Rs. 681.16 Lakhs outstanding from the aforesaid subsidiaries/associates, pending completion of the project have not been carried out.
- b. Sale consideration of Rs. 4994.52 Lakhs pertaining to Arunachal Pradesh undertaking pending fulfilment of conditions and approvals etc. in terms of the agreement, considered recoverable and is included under Other Financial Assets (Current).



7. Figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the end of the third quarter of the respective financial years, which were subjected to limited review.
8. Previous period's figures have been regrouped/ rearranged, wherever considered necessary.

For Energy Development Company Ltd



[Handwritten Signature]

Pradeep Kumar Sharma

(Executive Director)

DIN: 02879206

Place: New Delhi

Date: August 14, 2019



Independent Auditors' Review Report on Consolidated unaudited quarterly financial results

**To the Board of Directors of
Energy Development Company Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Energy Development Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Listing Regulation 2015). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and March 31, 2019 as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Attention is drawn to Note 7 regarding investments and loans aggregating to Rs.1,818.42 Lakhs in Arunachal Pradesh Undertaking transferred pursuant to the agreement therein and consideration of Rs. 4,994.52 Lakhs recoverable in this respect and in view of the uncertainty regarding implementation of the projects and fulfilment of the conditions precedent to the agreement impairment in the value thereof and consideration amount recoverable, is presently not ascertainable and as such cannot be commented upon by us. The aforesaid matter was also subject matter of qualification in our audit opinion on the consolidated financial results for the year ended March 31, 2019.



5. The Statement includes the results of the following entities:

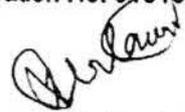
Name of the Subsidiaries
1. Ayyappa Hydro Power Limited
2. EDCL Power Projects Limited
3. Eastern Ramganga Valley Hydel Projects Company Private Limited
4. Sarju Valley Hydel Projects Company Private Limited
5. EDCL Arunachal Hydro Project Private Limited

Name of the Associate
1. Arunachal Hydro Power Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results referred to in paragraph 7 below, except to the effects of the matters as given in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results include the financial results of three subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. Nil, total net loss after tax of Rs. 75.10 Lakhs and total comprehensive loss of Rs. 75.10 Lakhs for the quarter ended 30.06.2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended 30.06.2019 as considered in the consolidated unaudited financial results, in respect of the associate, based on their financial results which have not been reviewed by their auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited financial statements and other unaudited financial information. According to the information and explanations given to us by the Parent's Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For ALPS & Co.
Chartered Accountants
Firm's ICAI Registration No. 313132E



A.K. Khetawat
Partner

Membership No. 052571
UDIN No:19052751AAAAAY1544

Place : New Delhi
Date: August 14, 2019



ENERGY DEVELOPMENT COMPANY LIMITED
CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka - 571233
E-mail: edclcal@edclgroup.com ; Website : www.edclgroup.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

(₹ in Lakhs)

SL No	Particulars	Consolidated Financial Results			
		Quarter Ended		Year Ended	
		Unaudited 30.06.2019	Audited 31.03.2019	Unaudited 30.06.2018	Audited 31.03.2019
1	Revenue from operations	566.61	253.53	807.43	3,494.36
2	Other Income	44.73	193.56	64.00	313.62
	Total Income	611.34	447.09	901.43	3,807.98
3	Expenses				
	a) Cost of materials consumed	20.40	51.36	7.48	69.61
	b) Purchase of stock-in-trade	-	-	0.00	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.53	(28.71)	13.18	(18.92)
	d) Employee benefits expense	148.51	181.07	132.91	621.65
	e) Finance costs	475.44	470.58	502.41	1,973.57
	f) Depreciation and amortisation expense	259.61	278.02	278.95	1,115.82
	g) Other expenses	239.63	510.98	197.22	1,281.28
	Total expenses	1,176.12	1,463.30	1,132.15	5,043.01
	Less: Expenses transferred to Pro-operative expenses account	-	-	-	-
	Net Expenses	1,176.12	1,463.30	1,132.15	5,043.01
4	Profit before share of Profit/ (Loss) of Associates, exceptional items and tax (1+2-3)	(564.78)	(1,016.21)	(230.72)	(1,235.03)
5	Share of Profit/ (Loss) of Associates	-	-	-	-
6	Profit / (Loss) before tax (4+5)	(564.78)	(1,016.21)	(230.72)	(1,235.03)
7	Tax Expense				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	92.53	(254.13)	9.09	100.06
8	Profit / (Loss) (6-7)	(657.31)	(762.08)	(239.81)	(1,335.09)
9	Other Comprehensive Income				
	i) Items that will not be reclassified to Profit or Loss	0.76	0.51	0.84	3.04
	ii) Income Tax on above	(0.23)	0.16	(0.36)	(0.85)
	Total Other Comprehensive Income for the year net of tax	0.53	0.67	0.48	2.19
10	Total Comprehensive Income for the year (8+9)	(656.78)	(761.41)	(239.33)	(1,332.90)
11	Profit/ (Loss) attributable to :				
	a) Owners of the Parent	(620.82)	(724.69)	(200.91)	(1,184.58)
	b) Non-controlling Interest	(36.49)	(37.39)	(38.90)	(148.32)
12	Other Comprehensive Income attributable to :				
	a) Owners of the Parent	0.53	0.67	0.48	2.19
	b) Non-controlling Interest	-	-	-	-
13	Total Comprehensive Income attributable to :				
	a) Owners of the Parent	(620.29)	(724.02)	(200.43)	(1,182.39)
	b) Non-controlling Interest	(36.49)	(37.39)	(38.90)	(148.32)
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	4,750.00	4,750.00	4,750.00	4,750.00
15	Other Equity	2,394.58	3,413.71	5,704.51	3,413.71
16	Earnings per share :- (of ₹ 10/- each) (not annualised for quarterly figures)				
	a) Basic (₹)	(1.38)	(1.60)	(0.50)	(2.81)
	b) Diluted (₹)	(1.38)	(1.60)	(0.50)	(2.81)



ENERGY DEVELOPMENT COMPANY LIMITED

CIN - L85110KA1995PLC017003

Regd. Office : Village - Hulugunda, Taluka - Somawarpet, Dist - Kodagu, Karnataka-571233

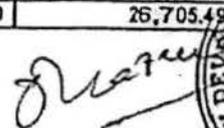
E-mail:edclcal@edclgroup.com ; Website : www.edclgroup.com

Segment wise Revenue, Results and Capital Employed for the Quarter ended June 30, 2019

(₹ in Lakhs)

Particulars	Consolidated Financial Results			
	Quarter Ended			For the Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.01.2019
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a) Generating Division	492.49	223.29	774.40	3,417.19
b) Contract Division	74.12	30.24	33.03	77.17
c) Trading	-	-	-	-
Net Sales / Income From Operations	566.61	253.53	807.43	3,494.36
2 Segment Results				
Profit/(Loss) before tax and interest from each segment				
a) Generating Division	(497.49)	907.50	(224.09)	1,425.17
b) Contract Division	(23.44)	(37.40)	(14.71)	(127.99)
c) Trading	-	(0.12)	(1.26)	(1.07)
Total Profit/(Loss)	(520.93)	869.98	(240.06)	1,296.11
Less: i) Finance cost	475.44	557.11	502.41	1,973.57
ii) Other un-allocable expenditure net of un-allocable income	(431.59)	1,329.07	(511.75)	557.57
Total Profit/(Loss) Before Tax	(564.78)	(1,016.21)	(230.72)	(1,235.03)
3 Segment Assets				
a) Generating Division	12,881.11	12,586.13	12,996.75	12,586.13
b) Contract Division	1,269.45	1,272.32	1,432.30	1,272.32
c) Trading	2,692.42	2,692.07	2,692.07	2,692.07
d) Unallocated	17,270.97	17,956.36	18,397.44	17,956.36
Total Segment Assets	34,113.95	34,506.88	35,518.56	34,506.89
Segment Liabilities				
a) Generating Division	18,691.56	18,509.77	16,385.60	18,509.77
b) Contract Division	1,065.12	1,001.29	1,236.22	1,001.29
c) Trading	480.13	480.07	478.89	480.07
d) Unallocated	6,732.58	6,714.36	7,024.89	6,714.36
Total Segment Liabilities	26,969.39	26,705.49	25,125.60	26,705.49






Notes to the Consolidated Unaudited Financial Results:

1. The above consolidated unaudited financial results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 14, 2019. The statutory auditors have carried out a limited review on the above financial results for the quarter ended June 30, 2019.
2. The Consolidated Unaudited Financial Results include the results of its subsidiary and also its share of the net profit / (loss) after tax, other comprehensive income and total comprehensive income / loss of its associate company.
3. The generation of electricity, through the Company's Hydel and Wind Power Projects, is seasonal in nature. Information relating to the quarter ended June 30, 2019 and March 31, 2019 are given herein below:

Period	Total generation and sales		Year ended 31/03/2019
	Quarter ended		
	30/6/2019	30/6/2018	
Million Units	13.91	20.92	91.26
Sales Value (Rs. in lakhs)	492.49	774.40	3417.19

4. Cost of materials consumed represents steel, cement and other construction materials utilized for construction activities.
5. Effective April 1, 2019, the Company has applied Ind AS 116 " Leases" using the cumulative effect method and hence the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
6. The Company's business segment comprises of:
 - a. Generating Division - Generation and Sale of electricity;
 - b. Contract Division - Construction, development, implementation, operation and maintenance of projects and consultancies; and
 - c. Trading Division- Trading of power equipment's, metals etc.
7. a. In terms of an agreement dated 9th November, 2015, for transfer of 76% of the Company's investment in various erstwhile wholly owned subsidiaries undertaking hydel power plants in the State of Arunachal Pradesh and Uttarakhand having aggregate capacity of 660 MW approximately (herein referred to as Arunachal Pradesh and Uttarakhand Undertaking respectively), to another strategic investor, investment of Rs. 1,230.83 Lakhs as on 30th June, 2019 representing 24% of the equity in Arunachal Pradesh have been continued to be held by the company. These being investment in associate and also long term and strategic in nature, have been carried at cost. Evaluation of impairment in the value of investment as given herein above and loans of Rs. 587.59 Lakhs outstanding from the aforesaid associate, pending completion of the project have not been carried out.
- b. Sale consideration of Rs. 4994.52 Lakhs pertaining to Arunachal Pradesh undertaking pending fulfilment of conditions and approvals etc. In terms of the agreement, considered recoverable and is included under Other Financial Assets (Current).



7. Figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year ended March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the end of the third quarter of the respective financial years, which were subjected to limited review.
8. Previous period's figures have been regrouped/ rearranged, wherever considered necessary.

For Energy Development Company Ltd



[Handwritten Signature]

Pradeep Kumar Sharma

(Executive Director)

DIN: 02879206

Place: New Delhi

Date: August 14, 2019

