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CIN No. L15511TN1983PLC010313  
"EMPEE TOWER"  
59 HARRIS ROAD  
PUDUPET, CHENNAI - 600 002.



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13.08.2018

**National Stock Exchange of India Ltd**

"Exchange Plaza",  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051.

**Bombay Stock Exchange Limited**

P.J.Towers,  
Dalal Street  
Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting held on 13<sup>th</sup> August, 2018**

The Board at its meeting held today considered and approved, inter-alia, the following :

1. Unaudited Financial statements of the Company for the quarter ended 30.6.2018.
2. Board's Report for the Financial year 2017-18.
3. 33<sup>rd</sup> AGM to be held on 27<sup>th</sup> September, 2018.
4. Notice of AGM.
5. Book closure dates : 21.09.2018 to 26.09.2018 (both days inclusive) for AGM.

The Meeting started at 6.15 p.m. and concluded at 6.45 p.m. today. We request you to place the above information on your website.

A copy of the above will be made available on the website of the Company : [www.empeegroup.co.in](http://www.empeegroup.co.in)

Thanking you,

Yours faithfully  
For Empee Distilleries Ltd

M.P. Purushothaman  
Chairman

**EMPEE DISTILLERIES LIMITED**

**Statement of Un-audited Financial Results for the Quarter ended 30th June 2018.**

| <b>PART I</b> |   | Rs. in lakhs                       |                                 |                                    |                                |
|---------------|---|------------------------------------|---------------------------------|------------------------------------|--------------------------------|
|               |   | <b>Standalone</b>                  |                                 |                                    |                                |
|               |   | <b>Quarter ended</b>               |                                 |                                    | <b>Year ended</b>              |
| <b>S.No.</b>  | <b>Particulars</b>  | <b>30.06.2018<br/>(Un-audited)</b> | <b>31.03.2018<br/>(Audited)</b> | <b>30.06.2017<br/>(Un-audited)</b> | <b>31.3.2018<br/>(Audited)</b> |
| <b>I</b>      | Revenue from Operations   | 1,866.18                           | 9,391.69                        | 14,557.27                          | 51,149.61                      |
| <b>II</b>     | Other Income  | 23.29                              | 61.93                           | 28.46                              | 121.86                         |
|               | <b>Total income (I+II)</b>  | <b>1,889.47</b>                    | <b>9,453.62</b>                 | <b>14,585.73</b>                   | <b>51,271.47</b>               |
| <b>III</b>    | <b>Expenses</b>   |                                    |                                 |                                    |                                |
|               | (a) Cost of materials consumed  | 1,110.44                           | 3,161.39                        | 4,108.66                           | 16,637.00                      |
|               | (b) Purchases of stock-in-trade   |                                    |                                 |                                    |                                |
|               | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 313.87                             | 497.54                          | 63.05                              | 553.22                         |
|               | (d) Employee benefits expense   | 398.65                             | 515.70                          | 427.26                             | 1,927.66                       |
|               | (e) Finance Cost  | 1,129.01                           | 1,203.37                        | 811.88                             | 3,977.79                       |
|               | (f) Depreciation and amortisation expense   | 176.91                             | 496.73                          | 314.35                             | 736.77                         |
|               | (g) Other expenses  | 656.32                             | 5,493.74                        | 9,375.75                           | 31,862.08                      |
|               | <b>Total expenses (IV)</b>  | <b>3,785.20</b>                    | <b>11,368.47</b>                | <b>15,100.95</b>                   | <b>55,694.52</b>               |
| <b>V</b>      | <b>Profit / (Loss) before exceptional items and tax (I-IV)</b>                    | <b>-1,895.73</b>                   | <b>-1,914.85</b>                | <b>-515.22</b>                     | <b>-4,423.05</b>               |
| <b>VI</b>     | Exceptional Items   |                                    |                                 |                                    |                                |
|               | Other Comprehensive Income  | 327.28                             | -64.67                          |                                    | -64.67                         |
| <b>VII</b>    | <b>Profit / (Loss) before Tax (V-VI)</b>  | <b>-1,568.45</b>                   | <b>-1,979.52</b>                | <b>-515.22</b>                     | <b>-4,487.72</b>               |
| <b>VIII</b>   | Tax Expense   |                                    |                                 |                                    |                                |
|               | (1) Current Tax   | -                                  |                                 | -                                  |                                |
|               | (2) Deferred Tax  |                                    | 3275.85                         | -                                  | 3182.11                        |
| <b>IX</b>     | <b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>     | <b>(1,568.45)</b>                  | <b>(5,255.37)</b>               | <b>(515.22)</b>                    | <b>(7,669.83)</b>              |
| <b>X</b>      | <b>Profit / (Loss) from discontinued operations</b>                               | <b>-</b>                           | <b>-</b>                        | <b>-</b>                           | <b>-</b>                       |
| <b>XI</b>     | Tax Expense of Discontinued Operations  | -                                  | -                               | -                                  | -                              |
| <b>XII</b>    | <b>Profit / (Loss) from Discontinued operations (after tax)</b>                   | <b>-</b>                           | <b>-</b>                        | <b>-</b>                           | <b>-</b>                       |
| <b>XIII</b>   | <b>Profit / (Loss) for the period (IX +XIII)</b>                                  | <b>-1,568.45</b>                   | <b>-5,255.37</b>                | <b>-515.22</b>                     | <b>-7,669.83</b>               |

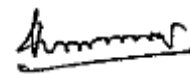
|              |   |            |            |          |            |
|--------------|---|------------|------------|----------|------------|
| <b>XIV</b>   | Other Comprehensive Income  |            |            |          |            |
|              | A (i) Items that will not be reclassified to Profit & Loss                        | -          | -          | -        | -          |
|              | (ii) Income-Tax relating to items that will not be reclassified to profit or loss | -          | -          | -        | -          |
|              | B (i) Items that will be reclassified to Profit or Loss                           | -          | -          | -        | -          |
|              | (ii) Income-Tax relating to items that will be reclassified to profit or loss     | -          | -          | -        | -          |
| <b>XV</b>    | Total Comprehensive Income (XIII + XIV)   | (1,568.45) | (5,255.37) | (515.22) | (7,669.83) |
| <b>XVI</b>   | Paidup equity share capital (Face value of Rs.10 each)                            | 2,017.58   | 2,017.58   | 2,017.58 | 2,017.58   |
| <b>XVII</b>  | Reserves excluding revaluation reserves   |            |            |          |            |
| <b>XVIII</b> | Earnings per equity Share (for continuing operations)                             |            |            |          |            |
|              | (1) Basic   | (7.77)     | (26.05)    | (2.55)   | (38.01)    |
|              | (2) Diluted   | (7.77)     | (26.05)    | (2.55)   | (38.01)    |

| <b>PART II</b> |  | <b>Standalone</b>                  |                                 |                                    |                                |
|----------------|--|------------------------------------|---------------------------------|------------------------------------|--------------------------------|
|                | <b>Particulars</b>   | <b>Quarter ended</b>               |                                 |                                    | <b>Year Ended</b>              |
|                |  | <b>30.06.2018<br/>(Un-audited)</b> | <b>31.03.2018<br/>(Audited)</b> | <b>30.06.2017<br/>(Un-audited)</b> | <b>31.3.2018<br/>(Audited)</b> |
| <b>A</b>       | <b>PARTICULARS OF SHAREHOLDING</b>   |                                    |                                 |                                    |                                |
| <b>1</b>       | <b>Public shareholding</b>   |                                    |                                 |                                    |                                |
|                | - Number of shares   | 9,250,248                          | 8,773,674                       | 8,503,069                          | 8,773,674                      |
|                | - Percentage of shareholding   | 45.85                              | 43.49                           | 42.14                              | 43.49                          |
| <b>2</b>       | <b>Promoters and Promoter Group Shareholding</b>   |                                    |                                 |                                    |                                |
|                | a) Pledged / Encumbered  |                                    |                                 |                                    |                                |
|                | - Number of shares   | 10,915,495                         | 11,392,069                      | 11,662,674                         | 11,392,069                     |
|                | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 99.91                              | 99.91                           | 99.91                              | 99.91                          |
|                | - Percentage of shares (as a % of the total share capital of the company)                    | 54.10                              | 56.46                           | 57.81                              | 56.46                          |
|                | b) Non - encumbered  |                                    |                                 |                                    |                                |
|                | - Number of shares   | 10,010                             | 10,010                          | 10,010                             | 10,010                         |
|                | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 0.09                               | 0.09                            | 0.09                               | 0.09                           |
|                | - Percentage of shares (as a % of the total share capital of the company)                    | 0.05                               | 0.05                            | 0.05                               | 0.05                           |

**Notes:**

1. The above Un-audited financial results for the quarter ended 30.06.2018 have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13.08.2018.
2. The Company operates IMFL, IAP and Power segments and segmental accounts are given in the financial results.
3. Previous period(s) figures have been regrouped wherever necessary.
4. As reported in segment results, the 60 KLPD Grain based Alcohol unit at Choutkur, Andhra Pradesh has not performed well due to non-availability of grains during the period under review.
5. The Company's power plant at Aranthangi could not be operated due to Restrictive Measures in force as exercised by TNEB.
6. The Company has incurred loss for the quarter ended 30.06.2018 due to 1) Non- availability of sufficient grains to operate 60 KLPD Grain based Alcohol Unit at Choutkur, Andhra Pradesh, 2) Due to challenges faced by the Company in terms of working capital requirements, closure of 3000 retail shops in Tamil Nadu and Tamil Nadu Govt's stand about sale of IMFL products 3) and Power Plant at Aranthangi could not be operated for reasons as stated at Sl.no. 5 above.
- 7 Union Bank of India filed a case under IBC before NCLT, Chennai for non-payment of dues pertaining to Choutkur unit, and the Company is in the process of complying with the directions of NCLT.

Place: Chennai  
Date : 13.8.2018



M.P.Purushothaman  
Chairman



**VENKATESH & CO**  
Chartered Accountants

**Limited Review Report** on Quarterly Standalone Financial Results of Empee Distilleries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors,**  
Empee Distilleries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Empee Distilleries Limited** ('the Company') for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations). Attention is drawn to the fact that the figures for the corresponding quarter and period ended June 30, 2017, including the reconciliation of profit/ loss under Indian Accounting Standards ('Ind AS') of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> August 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for Venkatesh and Co.,*  
Chartered Accountants  
F.R No 004636S

*CA Dasaraty V*  
M.No 026336  
Partner



Place: Chennai  
Date: 13/08/2018