

Jackson Investments Limited

7A, Bentinck St, 3rd Floor Room No:-310/A, Kolkata-700 001, W.B
Telefax : +91 33 40068812 Email : jacksoninv.kolkata@gmail.com

May 22, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange
Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code CSE-20121, BSE-538422

Sub: Submission of Audited Financial Results for the Quarter and Year Ended
March 31, 2023

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4th quarter and Year ended on 31st March 2023 together with Statement of Assets & Liabilities, Cash Flow Statement and Audit Report from Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 17.00 Hrs. and concluded at 17.50 Hrs.

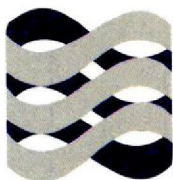
Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For JACKSON INVESTMENTS LIMITED

Ramesh K. Saraswat
RAMESH KUMAR SARASWAT
DIN: 00243428
MANAGING DIRECTOR

Enclosed: a/a



Jackson Investments Limited

7A, Bentinck St, 3rd Floor Room No:-310/A, Kolkata-700 001, W.B
Telefax : +91 33 40068812 Email : jacksoninv.kolkata@gmail.com

May 22, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
The Calcutta Stock Exchange
Association Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code CSE-20121, BSE-538422

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir,

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the Year ended 31st March 2023 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For JACKSON INVESTMENTS LIMITED

Ramesh K. Saraswat

RAMESH KUMAR SARASWAT
DIN: 00243428
MANAGING DIRECTOR

JACKSON INVESTMENTS LIMITED

Regd. Office : 7A, Bentinck Street, 3rd Floor, Kolkata-700 001

CIN – L65993WB1982PLC03521, Email : jacksoninv.kolkata@gmail.com, Website : www.jacksoninvestltd.co.in

Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2023

₹ in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	13.883	13.293	53.067	141.854	203.784
II	Other Income/(Loss)	20.715	-	-	27.563	0.225
III	Total Income (I+II)	34.598	13.293	53.067	169.417	204.009
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	-	-	103.662	-	131.224
	Increase /Decrease of Stock	0.004	-	(49.884)	62.557	(73.254)
	Employees Benefit Expenses	6.197	6.545	21.750	28.181	43.404
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	(0.001)	0.001	0.001	0.003	0.007
	Other Expenses	9.710	8.528	39.266	38.095	75.112
	Total Expenses (IV)	15.910	15.074	114.795	128.836	176.493
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	18.688	(1.781)	(61.728)	40.581	27.516
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	18.688	(1.781)	(61.728)	40.581	27.516
VIII	Tax Expenses					
	Current	3.317	-	(16.207)	9.472	6.996
	Deferred Tax	-	-	-	0.001	0.001
	Total Tax Expenses (VIII)	3.317	-	(16.207)	9.473	6.997
IX	Profit for the Period / Year from continuing operations (VII-VIII)	15.371	(1.781)	(45.521)	31.108	20.519
X	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	2.661	(1.948)	-	(5.225)	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	(0.691)	0.506	-	1.359	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	Total other Comprehensive Income (X)	1.970	(1.442)	-	(3.866)	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	17.341	(3.223)	(45.521)	27.242	20.519
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	2,907.081	2,907.081	2,907.081	2,907.081	2,907.081
XIII	Other Equity				303.674	276.435
XIV	Earnings per Share (Face Value of ₹ 1/- each)					
	a) Basic	0.006	(0.001)	(0.016)	0.009	0.007
	b) Diluted	0.006	(0.001)	(0.016)	0.009	0.007

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 22, 2023.
- The Statutory Auditors have carried out Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) – 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2023 and 31st March 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.

For Jackson Investments Limited
Sd/-

Ramesh Kr. Saraswat
Managing Director

Place : Kolkata
Date : May 22, 2023



JACKSON INVESTMENTS LIMITED
Statement of Assets & Liabilities as at 31st March 2023

₹ In Lakhs

Particulars	As At	
	31st March 2023	31st Mar 2022
	Audited	Audited
ASSETS		
Non-Current Assets		
Properties Plant & Machinery	0.013	0.017
Intangible Assets	-	-
Capital Work in Progress	-	-
Income Tax Assets	5.294	51.070
Deferred Tax Assets (Net)	1.372	0.015
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets ...	6.679	51.102
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	-	-
Current Assets		
Inventories	14.877	77.434
Financial Assets		
Current Investments	777.397	1,088.898
Trade Receivable	316.218	88.350
Cash & Cash Equivalents	5.248	164.963
Bank Balances	0.313	0.313
Short Term Loans & Advances	1,227.047	1,592.262
Other Financial Assets	-	-
Other Current Assets	907.350	236.600
Total Non-Current Assets ...	3,248.450	3,248.820
Total Assets	3,255.129	3,299.922
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	2,907.081	2,907.081
Reserves & Surplus	303.676	276.434
Money Received against Share Warrants	-	-
Total Equity ...	3,210.757	3,183.515
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	39.670	88.790
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	4.702	27.617
Total Current Liabilities ...	44.372	116.407
Total Liabilities	44.372	116.407
Total Equity & Liabilities	3,255.129	3,299.922



JACKSON INVESTMENTS LIMITED
Cash Flow Statement for the Year ended 31st March 2023

(₹ In Lakhs)

Particulars	As At 31.03.2023	As At 31.03.2022
Cash Flow from/(used in) Operating Activities	40.581	27.516
Profit before Tax		
Adjustment for:	(65.476)	(86.409)
Interest Income on Deposits	-	-
Dividend Income	(5.225)	-
Fair Value Changes through OCI	0.003	0.008
Depreciation and Amortization Expenses	(30.117)	(58.885)
Operating Profit before Working Capital Changes		
Movement in Working Capital:		
Adjustment for:	62.557	(73.254)
Inventories	(227.868)	-
Trade Receivables		-
Current Assets	365.216	244.883
Loans & Advances	(670.750)	107.000
Other Current Assets		
Long Term Current Assets		
Financial Assets, Current		-
Non-Financial Assets, Current	(49.120)	88.791
Trade Payable, Current		-
Trade Payable, Non current	(22.914)	19.917
Other Current Liabilities	-	-
Depreciation and Amortisation Expenses	45.776	1.957
Provisions, Current	(497.103)	389.294
Income Tax Paid	(9.472)	(6.996)
Cash Generated/(used) in Operations	(A) (536.692)	323.413
Cash Flow from/(used) Investing Activities		
Adjustment for Interest Income on Dividend Income	-	-
Adjustment for Interest Income on Interest Income	65.476	86.409
(Increase)/Decrease in Investment	311.501	(245.430)
Depreciation and Amortization Expenses	-	-
Cash Generated/(used) in Investing Activities	(B) 376.977	(159.021)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B) (159.715)	164.392
Total Cash and Cash Equivalent at beginning of year	165.275	0.883
Total Cash and Cash Equivalent at end of year	5.560	165.275
Net increase/(decrease) as disclosed above	(159.715)	164.392



DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended-

**To The Board of Directors of
JACKSON INVESTMENTS LIMITED**

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **JACKSON INVESTMENTS LIMITED** (the "Company") for the quarter and year ended March 31, 2023 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023 except as stated in basis for qualification paragraph.

Basis for qualified Opinion

1. The company had not conducted the Fair Value Assessment for the Investments held of Rs. 7,56,97,200/- in the shares of unlisted companies as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.
2. The company had not conducted the Fair Value Assessment for the stock held of Rs.14,87,120/- in the shares of listed companies (these stocks are not traded since long time on stock exchange) as required under Ind AS 109. Hence, we are unable to comment on the realizable value of such investment.
3. The Company has not complied with provision of Ind AS- 19 for employee benefits

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(

DBS & ASSOCIATES

Chartered Accountants

10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct re-forensic audit of the company to verify its credentials/fundamental. Re-forensic audit has been done, decision from the BSE yet to come.
2. Trade receivables amounting of Rs. 88.35 Lakhs are receivable since long time. As per management explanation, these are recoverable and company is in process to recover the same.
3. We draw attention to Notes in respect of incomplete Supporting bills, documents etc. for some of the expenditure of 'revenue nature for the quarter ended March 31,2023 as well as the year-to-date results for the period from April 01, 2022 to March 31, 2023.
4. Other interest free advances (shown under other financial assets) amounting of Rs. 236.60 Lakh are receivable since long time. As per management explanation these are recoverable and company is in process to recover

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

DBS & ASSOCIATES

Chartered Accountants

judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

DBS & ASSOCIATES

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For D B S & ASSOCIATES
Chartered Accountants
Firm Registration No. 018627N

Place: Mumbai
Date: 22nd May, 2023

Roxy Teniwal
Partner
Membership No. 141538
UDIN: 23141538BGYFQI2046