



Star Trading House recognised by Govt. of India

Date: 14th November 2023

To
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street, Mumbai – 400001
Maharashtra.
Scrip Code – 532038

Subject.: Outcome of the meeting of the Board of Directors held on Tuesday 14th November 2023 at 10:30 AM and concluded at 11.30 AM.

Dear Sir

Please be informed that the Board of Directors at its meeting held today i.e., 14th November 2023 has decided and approved the following:

1. Approved the Standalone Unaudited Financial Results of the Company for the 2nd quarter and half year ended on 30th September 2023 (Results including auditor's Limited Review Report attached as **Annexure-I**).
2. Approved the consolidated Unaudited Financial Results of the Company for the 2nd quarter and half year ended on 30th September 2023 (Results including auditor's Limited Review Report attached as **Annexure-II**).

This is for your necessary information and record purpose.

Thanking You.

For: Emmsons International Limited



Priya Kesari
Priya Kesari

Company Secretary and Compliance officer



Registered & Admn. Office : 301/12, Community Centre, Zamrudpur, New Delhi -1100 48. India

Tel. : 2924 7721-25 Fax : 91 11 2924 7730

e-mail : corporate@emmsons.com Visit us : www.emmsons.com

CIN No. : L74899DL1993PLC053060



EMMSONS INTERNATIONAL LIMITED

Regd Office: Flat No. 301, Plot No. 12, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110048
CIN:-L74899DL1993PLC053060, Tel: 91-11-29247721-25, Fax: 91-11-29247730

Website: www.emmsons.com, E-mail: corporate@emmsons.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in Rs.lacs except EPS)

SN	Particulars	Quarter ended			Six Month Ended		Year ended
		September 30, 2023	June, 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue From operations	-	-	-	-		-
	Other Income	-	-	-	-		1.49
	Total Income (1+2)	-	-	-	-		1.49
II	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-		-
	(b) Changes in inventories of finished goods	-	-	-	-		-
	(c) Employee benefits expense	2.29	1.75	3.41	4.04	7.25	21.07
	(d) Finance costs	4,785.97	4733.94	4390.79	9519.91	8733.86	17420.04
	(e) Depreciation and amortisation expenses	3.04	3.01	3.89	6.05	7.73	13.65
	(f) Other Expenses	7.10	9.62	17.50	16.72	20.48	149.57
	Total Expenses	4798.40	4748.33	4415.59	9546.73	8769.32	17604.34
III	Profit/(Loss) before exceptional items and tax (I-II)	(4798.40)	(4748.33)	(4415.59)	(9546.73)	(8769.32)	(17602.85)
IV	Exceptional items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(4798.40)	(4748.33)	(4415.59)	(9546.73)	(8769.32)	(17602.85)
VI	Tax expense:						
	-Current tax	-	-	-	-	-	-
	-Deferred tax	-	-	-	-	-	-
VII	Net Profit/(loss) for the period (V-VI)	(4798.40)	(4748.33)	(4415.59)	(9546.73)	(8769.32)	(17602.85)
VIII	Other Comprehensive Income (OCI)						
	(Items that will not be re-classified to profit & loss)	-	-	-	-	-	-
	Remeasurements of defined benefit plan (Net of Tax)	0.39	0.30	2.39	0.69	4.58	3.69
IX	Total comprehensive income for the period (VII+VIII)	(4798.01)	(4748.03)	(4413.20)	(9546.04)	(8764.74)	(17599.15)
X	Paid-up share capital (Paid face value per share Rs. 10 each)	1199.60	1199.60	1199.60	1199.60	1199.60	1199.60
XI	Reserve excluding revaluation reserves	-	-	-	-	-	(216118.43)
XII	Earning per share of Rs. 10 each						
	(1) Basic (Rs.)	(40.00)	(39.58)	(36.81)	(79.58)	(73.10)	(146.74)
	(2) Diluted (Rs.)	(40.00)	(39.58)	(36.81)	(79.58)	(73.10)	(146.74)

Notes

- The above unaudited financial results were subjected to limited review by the Statutory Auditor of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2023. The review report of the Statutory Auditor is being filed with the Bombay Stock Exchange.
- These results have been prepared in accordance with the Indian Accounting standards (referred as "Ind AS") 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company is primarily engaged in the business of "Trading of commodities" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 - "Segment Reporting".



- 4 The Company has continued to default in repayment of principal and interest in respect of its borrowings. Bank accounts has been declared as NPA . However interest is being provided on accrual basis in books of accounts.
- 5 Financial results for all the period presented have been prepared in accordance with the recognition and measurement principal of Ind AS notified under the companies (Indian Accounting Standards) rule 2015 as amended form time to time.
- 6 **Standalone Statement of Assets and Liabilities as at 30th September,2023**

Particulars	(Rs. In lacs)	
	As at 30th September,2022 (Unaudited)	As at 31st March,2023 (Audited)
A ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	203.56	208.80
(b) Investment Property	78.78	79.59
(c) Other Intangible assets	0.00	0.00
(d) Financial Assets		
(i) Investments	882.02	882.02
(ii) Trade receivables	-	-
(iii) Other Financial Non-Current Assets	-	-
(e) Deferred tax assets (net)	-	-
(f) Other non-current assets	14.34	14.34
Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Cash and cash equivalents	1.98	2.45
(ii) Other bank balances	-	-
(ii) Other Financial Assets	0.05	0.05
(c) Current Tax Assets (Net)	103.75	102.52
(d) Other current assets	0.25	0.25
Total Assets	1284.74	1290.02
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1199.60	1199.60
(b) Other Equity	(225664.47)	(216118.43)
LIABILITIES		
Non-current liabilities		
(a) Financial-Liabilities		
(i) Borrowings	1915.89	1890.05
(ii) Trade payables		
(a) Total Outstanding dues of Micro & Small Enterprises	-	-
(b) Total Outstanding dues of Creditors other than Micro & Small Enterprises	2941.05	2944.55
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
Current liabilities		
(a) Financial Liabilities:		
(i) Borrowings	220464.10	210944.19
(ii) Trade payables		
(a) Total Outstanding dues of Micro & Small Enterprises	0.37	0.98
(b) Total Outstanding dues of Creditors other than Micro & Small Enterprises	9.36	8.63
(iii) Other financial liabilities	117.86	118.73
(b) Other current liabilities	139.23	139.27
(c) Provisions	161.76	162.45
Total Equity and Liabilities	1284.74	1290.02



7 Standalone Statement of Cash flow for the year ended 30th September, 2023

(Rs. In Lacs)

Particulars	As at 30th September, 2023 (Un-Audited)	As at 31st March, 2023 (Audited)
A. Cash flow from operating activities :		
Net Profit/(Loss) before tax	(9546.73)	(17602.85)
Adjustment for :		
Depreciation	6.05	13.65
(Profit)/loss on sale of Property, Plant and Equipment	-	(1.48)
Re-measurement gains/(losses) on defined benefit plans	0.69	3.69
Interest income	-	(0.01)
Finance Cost Paid	9519.91	17420.04
Operating profit before working capital changes	(20.08)	(166.94)
<u>Movements in Working Capital</u>		
Inventories	-	-
Trade Receivable	-	-
Financial Assets & Other Assets	(1.24)	(1.08)
Trade Payable	(3.39)	1.53
Other Financial Liabilities	(0.87)	117.11
Other Current Liabilities	(0.04)	0.20
Provisions	(0.69)	4.81
Cash generated from operations	(26.30)	(44.38)
Income tax paid (Net of refunds)	-	-
Net cash flow from operating activities (A)	(26.30)	(44.38)
B. Cash flow from investing activities :		
Purchase of fixed assets	-	(0.98)
Proceeds from sale of fixed assets	-	1.48
Interest income	-	0.01
Net cash flow from / (used in) investing activities (B)	-	0.50
C. Cash flow from financing activities :		
Net Proceeds/(Repayment) of long term borrowings	25.84	45.51
Net Proceeds/(Repayment) of short term borrowings	-	-
Finance Cost Paid	-	(0.04)
Net cash flow from / (used in) financing activities (C)	25.84	45.47
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(0.47)	1.59
Cash and cash equivalents at the beginning of the year	2.45	0.86
Cash and cash equivalents at the end of the year	1.98	2.45
Components of Cash & Cash Equivalents		
Cash in hand	0.57	1.30
Balances with Banks	1.41	1.15
Cash & Cash equivalents in Cash Flow Statement	1.98	2.45

8 The figures of the previous periods (Quarter/Half Year /Year) have been regrouped / reclassified , where ever considered

Place; New Delhi
Date: 14th November , 2023



By the order of the Board
for Emmsons International Limited

Anil Kumar Monga
Chairman and Managing Director

B.B. CHAUDHRY & CO.

CHARTERED ACCOUNTANTS

Z-8, HAUZ KHAS, NEW DELHI - 110016, Ph.: 41015630, 41435656

E-mail : cabbc1949@gmail.com

Ref. No.

Dated. 14-11-23

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

To,
THE BOARD OF DIRECTORS
EMMSONS INTERNATIONAL LIMITED

Qualified Opinion

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of **Emmsons International Limited** ("the Company") for the quarter and half year ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis Qualified Opinion

As Stated in:

Material Uncertainty Related To Going Concern

We draw attention to the accompanying Statement which indicated that the Company has incurred a net loss of **Rs. 4798.01 Lacs** during the quarter ended 30 September 2022 and a net loss for the half year ended **Rs. 9546.04 Lacs** as of that date, as of that date, the Company's accumulated losses amounts to **Rs. 225664.47 Lacs** which have resulted in substantial erosion of net worth of the Company and the current liabilities have exceeded its current assets as at 30 September 2023. We further draw attention that the Company has continued to default in repayment of principal and interest in respect of its borrowings. The above factors, on the operations of the company, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is modified in respect of this matter.

For **B.B. Chaudhry & Co.**

Chartered Accountants

(Firm's Registration No: 001784N)




B.B. Chaudhry

Proprietor

(Membership No. 14231)

UDIN: 23014231BGVA0J4258

Date: 14th November, 2023

Place: New Delhi

EMMSONS INTERNATIONAL LIMITED

Regd Office: Flat No. 301, Plot No. 12, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110048

CIN:-L74899DL1993PLC053060, Tel: 91-11-29247721-25, Fax: 91-11-29247730

Website: www.emmsons.com, E-mail: corporate@emmsons.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2023

(Amount in Rs.lacs except EPS)

SN	Particulars	Quarter ended			Six Month Ended		Year ended
		September 30, 2023	June, 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	Revenue From operations			-			-
	Other Income			-			1.49
	Total Income	-	-	-	-	-	1.49
II	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods	-	-	-	-	-	-
	(c) Employee benefits expense	2.29	1.75	3.41	4.04	7.25	21.07
	(d) Finance costs	4,785.97	4,733.94	4,390.79	9,519.91	8,733.86	17,420.04
	(e) Depreciation and amortisation expenses	3.04	3.01	3.89	6.05	7.73	13.65
	(f) Other Expenses	7.10	9.62	17.50	16.72	20.48	3,369.32
	Total Expenses	4,798.40	4,748.33	4,415.59	9,546.73	8,769.32	20,824.08
III	Profit/(Loss) before exceptional items and tax (I-II)	(4,798.40)	(4,748.33)	(4,415.59)	(9,546.73)	(8,769.32)	(20,822.59)
IV	Exceptional items						-
V	Profit/(Loss) before tax (III-IV)	(4,798.40)	(4,748.33)	(4,415.59)	(9,546.73)	(8,769.32)	(20,822.59)
VI	Tax expense:						
	-Current tax	-	-	-	-	-	-
	-Deferred tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
VII	Net Profit/(loss) for the period (V-VI)	(4,798.40)	(4,748.33)	(4,415.59)	(9,546.73)	(8,769.32)	(20,822.59)
VIII	Other Comprehensive Income (OCI)						
	(Items that will not be re-classified to profit & loss)						
	Remeasurements of defined benefit plan (Net of Tax)	0.39	0.30	2.39	0.69	4.58	3.69
	(Items that will be reclassified to profit or loss)						
	Exchange differences in translating the financial statement of foreign operation	-	-	-	-	-	-
	Total Other Comprehensive Income	0.39	0.30	2.39	0.69	4.58	3.69
IX	Total comprehensive income for the period (VII+VIII)	(4,798.01)	(4,748.03)	(4,413.20)	(9,546.04)	(8,764.74)	(20,818.90)
	Profit / (Loss) for the year attributable to:						
	-Owners of the parent	(4,798.40)	(4,748.33)	(4,415.59)	(9,546.73)	(8,769.32)	(20,822.59)
	- Non-controlling interest	-	-	-	-	-	-
		(4,798.40)	(4,748.33)	(4,415.59)	(9,546.73)	(8,769.32)	(20,822.59)
	Other comprehensive income for the year attributable to:						
	-Owners of the parent	0.39	0.30	2.39	0.69	4.58	3.69
	- Non-controlling interest	-	-	-	-	-	-
		0.39	0.30	2.39	0.69	4.58	3.69



Total comprehensive income for the year attributable to:							
	-Owners of the parent	(4,798.01)	(4,748.03)	(4,413.20)	(9,546.04)	(8,764.74)	(20,818.90)
	- Non-controlling interest	-	-	-	-	-	-
		(4,798.01)	(4,748.03)	(4,413.20)	(9,546.04)	(8,764.74)	(20,818.90)
X	Paid-up share capital (Paid face value per share Rs. 10 each)	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60	1,199.60
XI	Reserve excluding revaluation reserves	-	-	-	-	-	(2,42,399.66)
XII	Earning per share of Rs. 10 each						
	(1) Basic (Rs.)	(40.00)	(39.58)	(36.81)	(79.58)	(73.10)	(173.58)
	(2) Diluted (Rs.)	(40.00)	(39.58)	(36.81)	(79.58)	(73.10)	(173.58)

Notes

- The above unaudited Consolidated financial results were subjected to limited review by the Statutory Auditor of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2023. The review report of the Statutory Auditor is being filed with the Bombay Stock Exchange.
- These results have been prepared in accordance with the Indian Accounting standards (referred as "Ind AS") 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- An Operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The chief operating decision makers reviews performance of "Trading of Commodities" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
- The parent Company has consolidated financials Statements as per Indian Accounting Standard (Ind AS) 110 "Consolidated Financial Statements" prescribed under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) read with section 133 of Companies Act, 2013 by incorporating Financials of its two Subsidiary Company Namely Emmsons Gulf DMCC, Dubai and Emmsons S.A., Switzerland. The Group has defaulted in payment of interest and repayment of loans to their bankers and all accounts of the company and its subsidiaries have been classified as Non-Performing Assets (NPA). Both the subsidiary companies have represented that the companies have not made any financial transactions during the reporting period and have further represented that for deep financial crunch no staff was employed by them to prepare year ending financial statement. It has also been represented by the Board that financial statements up to reporting period i.e. 30th September, 2023 may be read with the same figures as appearing in the Audited financial statement as on 31-03-2018. In the absence of audited / unaudited financial statement the Board has assumed the figures of financial statement 31-03-2018 as the results for the period also and have made consolidated financial statement as per Indian Accounting Standard (Ind AS) 110.
- The figures of the previous periods (Quarter/half Year /Year) have been regrouped / reclassified , where ever considered necessary.



6 Consolidated Statement of Assets and Liabilities as at 30th September, 2023

(Rs. In Lacs)

Particulars	As at 30th September,2023 (Unaudited)	As at 31st March,2023 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,156.64	1,161.88
(b) Investment Property	78.78	79.59
(c) Other Intangible assets	48,969.16	48,969.16
(d) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Other Financial Non-Current Assets	19.93	19.93
(e) Deferred tax assets (net)	431.77	431.77
(f) Other non-current assets	90.21	90.21
Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Cash and cash equivalents	38.93	39.40
(ii) Other bank balances	-	-
(iii) Other Financial Assets	3.43	3.43
(c) Current Tax Assets (Net)	103.75	102.52
(d) Other current assets	1,568.51	1,568.51
Total Assets	52,461.12	52,466.40
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,199.60	1,199.60
(b) Other Equity	(2,51,945.70)	(2,42,399.66)
Attributable to owners of the parent	(2,50,746.09)	(2,41,200.05)
Non Controlling Interest	962.77	962.77
Total Equity	(2,49,783.32)	(2,40,237.28)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,831.30	5,805.46
(ii) Trade payables		
(a) Total Outstanding dues of Micro & Small Enterprises		-
(b) Total Outstanding dues of Creditors other than Micro & Small Enterprises	512.77	516.27
(iii) Other financial liabilities	486.13	486.13
(b) Provisions	123.98	123.98
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,90,047.28	2,80,527.37
(ii) Trade payables		
(a) Total Outstanding dues of Micro & Small Enterprises	0.37	0.98
(b) Total Outstanding dues of Creditors other than Micro & Small Enterprises	758.93	758.21
(iii) Other financial liabilities	225.53	226.40
(b) Other current liabilities	4,096.38	4,096.42
(c) Provisions	161.76	162.45
Total Equity and Liabilities	52,461.12	52,466.40



7 Consolidated Statement of Cash flow for the year ended 30th September, 2023

(Rs. In Lacs)

Particulars	As at 30th September, 2023 (Un-Audited)		As at 31st March, 2023 (Audited)	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax	(9546.73)		(20822.59)	
Adjustment for :				
Depreciation	6.05		13.65	
(Profit)/loss on sale of Property, Plant and Equipment	-		(1.48)	
Interest income	-		(0.01)	
Re-measurement gains/(losses) on defined benefit plans	0.69		3.69	
Provision for doubtful Debts	-		3056.65	
Finance Cost Paid	9519.91	9526.65	17420.04	20492.55
Operating profit before working capital changes	(20.08)		(330.04)	
<u>Movements in Working Capital</u>				
Inventories	-		-	
Trade Receivable	-		-	
Financial Assets & Other Assets	(1.24)		(1.08)	
Trade Payable	(3.39)		1.53	
Other Financial Liabilities	(0.87)		117.11	
Other Current Liabilities	(0.04)		0.20	
Provisions	(0.69)	(6.23)	4.81	122.56
Cash generated from operations	(26.30)		(207.48)	
Income tax paid (Net of refunds)	-		-	
Net cash flow from operating activities (A)	(26.30)		(207.48)	
B. Cash flow from investing activities :				
Purchase of fixed assets	-		-	(0.98)
Proceeds from sale of fixed assets	-		-	1.48
Interest income	-		-	0.01
Net cash flow from / (used in) investing activities (B)	-		0.50	
C. Cash flow from financing activities :				
Net Proceeds/(Repayment) of long term borrowings	25.84		45.51	
Net Proceeds/(Repayment) of short term borrowings	-		-	(0.04)
Finance Cost Paid	-		-	
Net cash flow from / (used in) financing activities (C)	25.84		45.47	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(0.47)		(161.51)	
Cash and cash equivalents at the beginning of the year	39.40		200.91	
Cash and cash equivalents at the end of the year	38.93		39.40	
Components of Cash & Cash Equivalents				
Cash in hand	4.47		5.20	
Balances with Banks	34.46		34.20	
Cash & Cash equivalents in Cash Flow Statement	38.93		39.40	

8 The figures of the previous periods (Quarter/half Year /Year) have been regrouped / reclassified , where ever considered necessary.

Place; New Delhi
Date: 14th November, 2023

by the order of the Board
for Emmsons International Limited

Anil Kumar Monga
Anil Kumar Monga
Chairman and Managing Director



B.B. CHAUDHRY & CO.

CHARTERED ACCOUNTANTS

Z-8, HAUZ KHAS, NEW DELHI - 110016, Ph.: 41015630, 41435656

E-mail : cabbc1949@gmail.com

Ref. No.

Dated 14-11-23

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

To,
THE BOARD OF DIRECTORS
EMMSONS INTERNATIONAL LIMITED

Qualified Opinion

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of **Emmsons International Limited** ("the Company") for the quarter and half year ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required



to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis Qualified Opinion

As Stated in:

Material Uncertainty Related To Going Concern

We draw attention to the accompanying Statement which in indicated that the Company has incurred a net loss of **Rs. 4798.01 Lacs** during the quarter ended 30 September 2023 and a net loss for the half year ended **Rs. 9546.04 Lacs** as of that date, as of that date, the Company's accumulated losses amounts to **Rs. 251945.70 Lacs** which have resulted in substantial erosion of net worth of the Company and the current liabilities have exceeded its current assets as at 30 September 2023. We further draw attention that the Company has continued to default in repayment of principal and interest in respect of its borrowings. The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is modified in respect of this matter.

For **B.B. Chaudhry & Co.**

Chartered Accountants

(Firm's Registration No: 001784N)

 

B.B. Chaudhry

Proprietor

(Membership No. 14231)

UDIN: 23014231BGVAOK9084

Date: 14th November 2023

Place: New Delhi