



Star Trading House recognised by Govt. of India

**Date: 14<sup>th</sup> August, 2023**

**To**

**Listing Department  
BSE Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street, Mumbai – 400001  
Maharashtra.**

**Scrip Code – 532038**

**Subject.: Outcome of the meeting of the Board of Directors held on Monday, 14<sup>th</sup> August, 2023 at 02.00 P.M. and concluded at 03.30 P.M.**

Dear Sir

Please be informed that the Board of Directors at its meeting held today i.e. 14<sup>th</sup> August, 2023 has decided and approved the following:

1. Approved the Standalone Un- audited Financial Results of the Company for 1<sup>st</sup> quarter ended on 30<sup>th</sup> June, 2023 (Results including auditor Limited Review Report attached as Annexure-I).;
2. Approved the Consolidated Un- audited Financial Results of the Company for 1<sup>st</sup> quarter ended on 30<sup>th</sup> June, 2023 (Results including auditor Limited Review Report attached as Annexure-II).;

This is for your necessary information and record purpose.

Thanking You.

**For: Emmsons International Limited**



**Bhaleendra Pal Singh**

**PAN: AOEPS2309Q**

**Chief Financial Officer**

**Registered & Admn. Office : 301/12, Community Centre, Zamrudpur, New Delhi -1100 48, India**

**Tel. : 2924 7721-25 Fax : 91 11 2924 7730**

**e-mail : corporate@emmsons.com Visit us : www.emmsons.com**

**CIN No. : L74899DL1993PLC053060**



2001-2002/2009-2010



1998-1999

## EMMSONS INTERNATIONAL LIMITED

Regd Office: Flat No. 301, Plot No. 12, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110048

CIN:-L74899DL1993PLC053060, Tel: 91-11-29247721-25, Fax: 91-11-29247730

Website: www.emmsons.com, E-mail: corporate@emmsons.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

| Particulars  | (Amount in Rs.lacs except EPS) |                  |                  |                      |
|--|--------------------------------|------------------|------------------|----------------------|
|  | Quarter ended                  |                  | Year ended       |                      |
|  | June 30, 2023                  | March 31, 2023   | June 30, 2022    | March 31, 2023       |
|  | (Unaudited)                    | (Audited)        | (Unaudited)      | (Audited)            |
| <b>I Income</b>  |                                |                  |                  |                      |
| Revenue From operations  | -                              | -                | -                | -                    |
| Other Income   | -                              | 1.49             | -                | 1.49                 |
| <b>Total Income (1+2)</b>  | -                              | <b>1.49</b>      | -                | <b>1.49</b>          |
| <b>II Expenses</b>   |                                |                  |                  |                      |
| (a) Purchases of stock-in-trade  | -                              | -                | -                | -                    |
| (b) Changes in inventories of finished goods                           | -                              | -                | -                | -                    |
| (c) Employee benefits expense  | 1.75                           | 9.47             | 3.84             | 21.07                |
| (d) Finance costs  | 4,733.94                       | 4295.34          | 4343.07          | 17420.04             |
| (e) Depreciation and amortisation expenses                             | 3.01                           | 3.16             | 3.84             | 13.65                |
| (f) Other Expenses   | 9.62                           | 122.19           | 2.98             | 149.57               |
| <b>Total Expenses</b>  | <b>4748.33</b>                 | <b>4430.15</b>   | <b>4353.73</b>   | <b>17604.34</b>      |
| <b>III Profit/(Loss) before exceptional items and tax (I-II)</b>       | <b>(4748.33)</b>               | <b>(4428.66)</b> | <b>(4353.73)</b> | <b>(17602.85)</b>    |
| <b>IV Exceptional items</b>  |                                |                  |                  |                      |
| <b>V Profit/(Loss) before tax (III-IV)</b>                             | <b>(4748.33)</b>               | <b>(4428.66)</b> | <b>(4353.73)</b> | <b>(17602.85)</b>    |
| <b>VI Tax expense:</b>   |                                |                  |                  |                      |
| -Current tax   | -                              | -                | -                | -                    |
| -Deferred tax  | -                              | -                | -                | -                    |
| <b>VII Net Profit/(loss) for the period (V-VI)</b>                     | <b>(4748.33)</b>               | <b>(4428.66)</b> | <b>(4353.73)</b> | <b>(17602.85)</b>    |
| <b>VIII Other Comprehensive Income (OCI)</b>                           |                                |                  |                  |                      |
| (Items that will not be re-classified to profit & loss)                |                                |                  |                  |                      |
| Remeasurements of defined benefit plan (Net of Tax)                    | 0.30                           | (2.90)           | 2.19             | 3.69                 |
| <b>IX Total comprehensive income for the period (VII+VIII)</b>         | <b>(4748.03)</b>               | <b>(4431.56)</b> | <b>(4351.54)</b> | <b>(17599.15)</b>    |
| <b>X Paid-up share capital (Paid face value per share Rs. 10 each)</b> | <b>1199.60</b>                 | <b>1199.60</b>   | <b>1199.60</b>   | <b>1199.60</b>       |
| <b>XI Reserve excluding revaluation reserves</b>                       | -                              | -                | -                | <b>(2,16,118.43)</b> |
| <b>XII Earning per share of Rs. 10 each</b>                            |                                |                  |                  |                      |
| (1) Basic (Rs.)  | (39.58)                        | (36.92)          | (36.29)          | (146.74)             |
| (2) Diluted (Rs.)  | (39.58)                        | (36.92)          | (36.29)          | (146.74)             |

## Notes

- The above Standalone unaudited financial results for the quarter ended June 30, 2022, were subjected to limited review by the Statutory Auditor of the Company, reviewed by the Audit Committee, and approved by the Board of Directors at its meeting held on August 14, 2023. The review report of the Statutory Auditor is being filed with the Stock Exchange.
- The Company is primarily engaged in the business of "Trading of commodities" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 - "Segment Reporting".
- The Company has continued to default in repayment of principal and interest in respect of its borrowings. Bank accounts has been declared as NPA. However interest is being provided on accrual basis in books of accounts.



- 4 The figures for the quarter ended March 31, 2023, are the balancing figure between audited year-to-date figures up to March 31, 2023 and the unaudited year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which was subjected to limited review.
- 5 Financial results for all the period presented have been prepared in accordance with the recognition and measurement principal of Ind AS notified under the companies (Indian Accounting Standards) rule 2015 as amended from time to time.
- 6 The figures of the previous periods (Quarter/Year) have been regrouped / reclassified , where ever considered necessary.

Place; New Delhi  
Date: August 14, 2023



by the order of the Board  
for Emmsons International Limited

  
Anil Kumar Monga  
Chairman and Managing Director



# B.B. CHAUDHRY & CO.

CHARTERED ACCOUNTANTS

Z-8, HAUZ KHAS, NEW DELHI - 110016, Ph.: 41015630, 41435656

E-mail : cabbc1949@gmail.com

Ref. No. ....

Dated... 14.08.2023

## LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

To,  
THE BOARD OF DIRECTORS  
EMMSONS INTERNATIONAL LIMITED

### Qualified Opinion

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of **Emmsons International Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis Qualified Opinion**

**As stated in:**

**Material Uncertainty Related To Going Concern**

We draw attention to the accompanying Statement which indicated that the Company has incurred a net loss of Rs, 4748.03 Lacs during the quarter ended 30 June 2023, and as of that date, the Company's accumulated losses amounting to Rs. 220866.45 Lacs which have resulted in substantial erosion of net worth of the Company and the current liabilities have exceeded its current assets as at 30 June 2023. We further draw attention that the Company has continued to default in repayment of principal and interest in respect of its borrowings. The above factors, on the operations of the company, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is modified in respect of this matter.

For **B.B. Chaudhary & Co.**

Chartered Accountants

(Firm's Registration No: 001784N)



**B.B. Chaudhary**

Proprietor

(Membership No. 14231)

UDIN: 23014231 BGVAKA6589

Date: 14<sup>th</sup> August 2023

Place: New Delhi

## EMMSONS INTERNATIONAL LIMITED

Regd Office: Flat No. 301, Plot No. 12, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110048

CIN:-L74899DL1993PLC053060, Tel: 91-11-29247721-25, Fax: 91-11-29247730

Website: www.emmsons.com, E-mail: corporate@emmsons.com

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

| Particulars  | (Amount in Rs.lacs except EPS) |                |               |                |
|--|--------------------------------|----------------|---------------|----------------|
|  | Quarter ended                  |                | Year ended    |                |
|  | June 30, 2023                  | March 31, 2023 | June 30, 2022 | March 31, 2023 |
|  | (Unaudited)                    | (Audited)      | (Unaudited)   | (Audited)      |
| <b>I Income</b>  |                                |                |               |                |
| Revenue From operations  | -                              | -              | -             | -              |
| Other Income   | -                              | 1.49           | -             | 1.49           |
| <b>Total Income</b>  | -                              | 1.49           | -             | 1.49           |
| <b>II Expenses</b>   |                                |                |               |                |
| (a) Purchases of stock-in-trade  | -                              | -              | -             | -              |
| (b) Changes in inventories of finished goods                                     | -                              | -              | -             | -              |
| (c) Employee benefits expense  | 1.75                           | 9.47           | 3.84          | 21.07          |
| (d) Finance costs  | 4,733.94                       | 4295.34        | 4343.07       | 17420.04       |
| (e) Depreciation and amortisation expenses                                       | 3.01                           | 3.16           | 3.84          | 13.65          |
| (f) Other Expenses   | 9.62                           | 3341.93        | 2.98          | 3369.32        |
| <b>Total Expenses</b>  | 4748.33                        | 7649.90        | 4353.73       | 20824.08       |
| <b>III Profit/(Loss) before exceptional items and tax (I-II)</b>                 | (4748.33)                      | (7648.41)      | (4353.73)     | (20822.59)     |
| <b>IV Exceptional items</b>  | -                              | -              | -             | -              |
| <b>V Profit/(Loss) before tax (III-IV)</b>                                       | (4748.33)                      | (7648.41)      | (4353.73)     | (20822.59)     |
| <b>VI Tax expense:</b>   |                                |                |               |                |
| -Current tax   | -                              | -              | -             | -              |
| -Deferred tax  | -                              | -              | -             | -              |
| <b>Total Tax Expense</b>   | -                              | -              | -             | -              |
| <b>VII Net Profit/(loss) for the period (V-VI)</b>                               | (4748.33)                      | (7648.41)      | (4353.73)     | (20822.59)     |
| <b>VIII Other Comprehensive Income (OCI)</b>                                     |                                |                |               |                |
| (Items that will not be re-classified to profit & loss)                          |                                |                |               |                |
| Remeasurements of defined benefit plan (Net of Tax)                              | 0.30                           | (2.90)         | 2.19          | 3.69           |
| (Items that will be reclassified to profit or loss)                              |                                |                |               |                |
| Exchange differences in translating the financial statement of foreign operation | -                              | -              | -             | -              |
| <b>Total Other Comprehensive Income</b>  | 0.30                           | (2.90)         | 2.19          | 3.69           |
| <b>IX Total comprehensive income for the period (VII+VIII)</b>                   | (4748.03)                      | (7651.30)      | (4351.54)     | (20818.90)     |
| <b>Profit / (Loss) for the year attributable to:</b>                             |                                |                |               |                |
| -Owners of the parent  | (4748.33)                      | (7648.41)      | (4353.73)     | (20822.59)     |
| - Non-controlling interest   | -                              | -              | -             | -              |
|  | (4748.33)                      | (7648.41)      | (4353.73)     | (20822.59)     |
| <b>Other comprehensive income for the year attributable to:</b>                  |                                |                |               |                |
| -Owners of the parent  | 0.30                           | (2.90)         | 2.19          | 3.69           |
| - Non-controlling interest   | -                              | -              | -             | -              |
|  | 0.30                           | (2.90)         | 2.19          | 3.69           |



| Total comprehensive income for the year attributable to:               |                  |                  |                  |                    |
|--|------------------|------------------|------------------|--------------------|
| -Owners of the parent  | (4748.03)        | (7651.30)        | (4351.54)        | (20818.90)         |
| - Non-controlling interest   | -                | -                | -                | -                  |
|  | <b>(4748.03)</b> | <b>(7651.30)</b> | <b>(4351.54)</b> | <b>(20818.90)</b>  |
| <b>X Paid-up share capital (Paid face value per share Rs. 10 each)</b> |                  |                  |                  |                    |
|  | <b>1199.60</b>   | <b>1199.60</b>   | <b>1199.60</b>   | <b>1199.60</b>     |
| <b>XI Reserve excluding revaluation reserves</b>                       | -                | -                | -                | <b>(242399.66)</b> |
| <b>XII Earning per share of Rs. 10 each</b>                            |                  |                  |                  |                    |
| (1) Basic (Rs.)  | (39.58)          | (63.76)          | (36.29)          | (173.58)           |
| (2) Diluted (Rs.)  | (39.58)          | (63.76)          | (36.29)          | (173.58)           |

**Notes**

- 1 The above Consolidated unaudited financial results for the quarter ended June 30, 2023, were subjected to limited review by the Statutory Auditor of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2023. The review report of the Statutory Auditor is being filed with the Stock Exchange.
- 2 The Company is primarily engaged in the business of "Trading of commodities" which constitutes a single reporting segment and the Executive Management Committee does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 - "Segment Reporting".
- 3 Financial results for all the period presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the companies (Indian Accounting Standards) rule 2015 as amended from time to time.
- 4 The figures of the previous periods (Quarter/Year) have been regrouped / reclassified, where ever considered necessary.

Place: New Delhi  
Date: August 14, 2023



by the order of the Board  
of Emmons International Limited

Anil Kumar Monga  
Chairman and Managing Director



# B.B. CHAUDHRY & CO.

CHARTERED ACCOUNTANTS

Z-8, HAUZ KHAS, NEW DELHI - 110016, Ph.: 41015630, 41435656

E-mail : cabbc1949@gmail.com

Ref. No. ....

Dated 14.08.2023

## LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

To,  
THE BOARD OF DIRECTORS  
EMMSONS INTERNATIONAL LIMITED

### **Qualified Opinion**

We have reviewed the accompanying consolidated unaudited financial results of Emmsons International Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (The Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023, this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of Consolidated unaudited financial results, prepared in accordance with applicable accounting standards and



other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis Qualified Opinion**

**As stated in:**

**Material Uncertainty Related to Going Concern**

We draw attention to the accompanying Statement which indicated that the Group has incurred a net loss for the quarter ended June 30, 2023, of Rs. 4748.03 lacs and as of that date, the Company's accumulated losses amounting to Rs 247147.68 lacs which have resulted in substantial erosion of net worth of the Group and the current liabilities have exceeded its current assets as at June 30, 2023. We further draw attention that the Group has continued to default in repayment of principal and interest in respect of its borrowings. The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is modified in respect of this matter.

For **B.B. Chaudhary & Co.**

Chartered Accountants

(Firm's Registration No: 001784N)

  
B.B. Chaudhary

Proprietor

(Membership No. 14231)

UDIN: 23014231BGVAJZ 1152

Date: 14<sup>th</sup> August 2023

Place: New Delhi

