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Web : <http://www.alpsmotor.com>
CIN No. L65923DL1987PLC027305

Date: 20.02.2021

To,

BSE Limited
PJ, Towers, Dalal Street,
Mumbai-400001

Scrip Code: 538423; Scrip ID: ALPSMOTOR

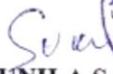
Subject: Submission of unaudited Financial Results for the quarter ended on 31st December, 2020 along with Limited Review Report, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith Standalone unaudited Financial Results for the quarter ended on 31st December, 2020 along with Limited Review Report issued by the statutory auditor of the company, approved by the Board of Directors on their meeting held on 13th February, 2021.

Please update the same in your records.

FOR ALPS MOTOR FINANCE LIMITED


SUNILA SABHARWAL
DIRECTOR



(Amount in Crores)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2020

Particulars	Quarter Ended			Period Ended		Year Ended
	3 Months ended 31/12/2020	Preceding 3 months ended 30/09/2020	Corresponding 3 months ended 31/12/2019	Year to Figure for current year ended 31.12.2020	Year to Figure for previous year ended 31.12.2019	Previous Year Ended 31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Total Income form Operations	2.95	0.04	2.78	4.42	10.32	9.34
II. Other Income	-	-	-	0.06	(1.01)	0.22
III. Total Revenue (I+II)	2.95	0.04	2.78	4.48	9.30	9.56
IV. Expenses						
a) Cost of Materials consumed	-	-	-	-	-	18.02
b) Purchase of Stock-in-trade	-	-	2.74	-	17.89	-
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	0.55	1.61	(4.21)	(4.20)
d) Employee benefits expenses	2.25	0.02	0.02	2.30	0.07	0.09
e) Depreciation and amortisation expenses	-	-	0.00	-	0.00	0.00
f) Other expenses	0.96	0.09	0.01	1.19	0.06	3.67
Total Expenses	3.21	0.12	3.32	5.09	13.81	17.58
V Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(0.26)	(0.08)	(0.54)	(0.61)	(4.51)	(8.01)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (VI-VII)	(0.26)	(0.08)	(0.54)	(0.61)	(4.51)	(8.01)
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax (VIII-IX)	(0.26)	(0.08)	(0.54)	(0.61)	(4.51)	(8.01)
X Tax expenses						
a) Current Tax	-	-	-	-	-	-
a) Income Tax Adjustment	-	-	-	-	-	-
a) MAT Credit Entitlement	-	-	-	-	-	-
b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	(0.26)	(0.08)	(0.54)	(0.61)	(4.51)	(8.01)
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(0.26)	(0.08)	(0.54)	(0.61)	(4.51)	(8.01)
XVI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-

XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.26)	(0.08)	(0.54)	(0.61)	(4.51)	(8.01)
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.001	0.002	0.000	0.003	0.037	0.005
	(2) Diluted	0.001	0.002	0.000	0.003	0.037	0.005
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.000	0.000	0.000	0.000	0.037	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.037	0.000
XX	Earning Per Share (for discontinued & continuing operations)						
	a) Basic	(0.001)	(0.002)	(0.000)	(0.003)	(0.037)	(0.005)
	b) Diluted	(0.001)	(0.002)	(0.000)	(0.003)	(0.037)	(0.005)

NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2021.

2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.

3. The financial results are subject to the Limited Review Report issued by the statutory auditors of the company.

4. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

FOR ALPS MOTOR FINANCE LIMITED


SUNILA SABHARWAL
DIRECTOR

Date : 13.02.2021
Place : Delhi



M/s Manoj Raj & Associates.
Chartered Accountants

LIMITED REVIEW REPORT

To,
Board of Directors of
M/S ALPS MOTOR FINANCE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S ALPS MOTOR FINANCE LIMITED** (the "Company"), for the quarter and period ended 31st December 2020, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Manoj Raj & Associates
Chartered Accountants

MANOJ
KUMAR JAIN

Digitally signed by
MANOJ KUMAR JAIN
Date: 2021.02.20
15:08:22 +05'30'

(Manoj Kumar)

Partner

M No.: 095531

FRN: 017373N

Place: New Delhi

Date: 13.02.2021