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CIN No. L65923DL1987PLC027305

Date: 11.02.2020

To,

Compliance Department,  
BSE Limited  
PJ, Towers, Dalal Street,  
Mumbai-400001

Scrip Code: 538423; Scrip ID: ALPSMOTOR

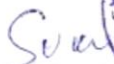
Subject: Submission of unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith Standalone unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report.

Please update the same in your records.

FOR ALPS MOTOR FINANCE LIMITED

  
SUNILA SABHARWAL  
DIRECTOR





## PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2019

Particulars		Quarter Ended			Period Ended		Year Ended
		3 Months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended 30/09/2018	Year to Figure for current year ended 30.09.2019	Year to Figure for previous year ended 30.09.2018	Current Ended 31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Income from Operations	5.32	2.22	132.26	7.53	288.53	386.54
II.	Other Income	0.71	(1.72)	(2.06)	(1.01)	(7.73)	0.54
III.	<b>Total Revenue (I+II)</b>	<b>6.02</b>	<b>0.50</b>	<b>130.20</b>	<b>6.52</b>	<b>280.80</b>	<b>387.09</b>
IV.	<b>Expenses</b>						
	a) Cost of Materials consumed	-	-	132.98	-	298.38	396.27
	b) Purchase of Stock-in-trade	8.14	7.01	-	15.15	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	(0.57)	(4.19)	(2.16)	(4.76)	(12.36)	(7.81)
	d) Employee benefits expenses	0.02	0.02	0.02	0.05	0.06	0.17
	e) Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.00
	f) Other expenses	0.03	0.02	0.27	0.06	0.84	2.11
	<b>Total Expenses</b>	<b>7.62</b>	<b>2.87</b>	<b>131.11</b>	<b>10.49</b>	<b>286.92</b>	<b>390.73</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(1.59)	(2.37)	(0.91)	(3.97)	(6.12)	(3.64)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(1.59)	(2.37)	(0.91)	(3.97)	(6.12)	(3.64)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(1.59)	(2.37)	(0.91)	(3.97)	(6.12)	(3.64)
X	Tax expenses						
	a) Current Tax	-	-	-	-	-	-
	a) Income Tax Adjustment	-	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.59)	(2.37)	(0.91)	(3.97)	(6.12)	(3.64)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(1.59)	(2.37)	(0.91)	(3.97)	(6.12)	(3.64)
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-

	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1.59)	(2.37)	(0.91)	(3.97)	(6.12)	(3.64)
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.00	(0.00)	(0.00)	0.00	0.00	0.00
	(2) Diluted	0.00	(0.00)	(0.00)	0.00	0.00	0.00
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	(0.00)	0.01	0.00	0.00	0.00
	(2) Diluted	0.00	(0.00)	0.01	0.00	0.00	0.00
XX	Earning Per Share (for discontinued & continuing operations)						
	a) Basic	0.00	(0.00)	0.01	0.00	0.00	0.00
	b) Diluted	0.00	(0.00)	0.01	0.00	0.00	0.00

FOR ALPS MOTOR FINANCE LIMITED

  
  
**SUNILA SABHARWAL**  
**DIRECTOR**

Date : 14.11.2019

Place : Delhi

PART II STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019			
S. No.	Particulars	Amount in Crores	
		As at 30.09.2019	As at 31.03.2019
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b><u>Non- Current Assets</u></b>		
	(a) Property, Plant and Equipment	0.003	0.003
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	1.056	1.056
	(ii) Loan & Advances	4.000	4.000
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.002	0.002
	(f) Other Non-Current Assets	0.041	0.041
	<b>Total Non-Current Assets</b>	<b>5.102</b>	<b>5.102</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	15.935	11.176
	(b) Financial Assets		-
	(i) Trade Receivables	0.031	0.031
	(ii) Cash and Cash Equivalents	0.057	0.083
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	14.750	20.862
	(v) Investment	-	-
	(c) Other Current Assets	0.220	0.215
	<b>Total Current Assets</b>	<b>30.994</b>	<b>32.367</b>
	<b>TOTAL ASSETS</b>	<b>36.096</b>	<b>37.469</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	10.156	10.156
	(b) Other Equity	-2.346	1.623
	(c) Money received against share warrants	-	-
	<b>Total Equity</b>	<b>7.811</b>	<b>11.779</b>
<b>B</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	16.752	13.658
	(b) Deferred Tax Liabilities (Net)	-	-

	(c) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>16.752</b>	<b>13.658</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	9.545	9.829
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	1.958	2.173
	(c) Provisions	0.030	0.030
	<b>Total Current Liabilities</b>	<b>11.533</b>	<b>12.032</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>36.096</b>	<b>37.469</b>

**NOTES :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2019.
2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3. The financial results are subject to the Limited Review Report issued by the statutory auditors of the company.
4. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

FOR ALPS MOTOR FINANCE LIMITED

*Sunila*  
SUNILA SABHARWAL  
DIRECTOR

Date : 14.11.2019

Place : Delhi

(Amounts in Rs. Crores)		
CASH FLOW STATEMENT AS ON 30.09.2019	Amounts Rs.	Amounts Rs.
Particulars	Year ended 30.09.2019	Year ended 31.03.2019
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1.Net profit before tax	(3.970)	(3.645)
<b>2.Adjustment for:</b>		
Add: Depreciation & Amortization Expenses	-	0.001
Add: Amortization Expenses / Written off	-	0.020
<b>Operating Profit before Working capital changes</b>	<b>(3.970)</b>	<b>(3.623)</b>
<b><u>3.Working Capital Changes:</u></b>		
Decrease (Increase) in Trade & Other Receivables	-	-
Increase (Decrease) in Trade & Other Payables	-	-
Decrease (Increase) in Other Current Assets	(0.006)	(0.055)
Decrease (Increase) in Inventories	(4.760)	(7.811)
Increase (Decrease) in Current Liabilities & Provisions	-	1.538
Increase (Decrease) in Other Liabilities	(0.210)	-
<b>Net Changes in Working Capital</b>	<b>(4.976)</b>	<b>(6.327)</b>
<b><u>Cash Generated from Operations</u></b>	<b>(8.946)</b>	<b>(9.951)</b>
Adjustment of Taxes		-
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(8.946)</b>	<b>(9.951)</b>
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
<b><u>Non Current Financial Assets</u></b>		
(Increase) Decrease in Loans & Advances	-	-
<b><u>Current Financial Assets</u></b>		
(Increase) Decrease in Loans & Advances	6.110	0.170
(Increase) Decrease in Non Current Investment	-	-
(Increase) Decrease in Non Current Assets	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>6.110</b>	<b>0.170</b>
<b><u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Issue of share capital and Proceeds from Share Application Money	-	-
<b><u>Non Current Financial Assets</u></b>		
Increase / (Decrease) in Borrowings	3.090	11.160
<b><u>Current Financial Assets</u></b>		
Increase / (Decrease) in Borrowings	(0.280)	(1.407)
Increase in Preliminary Expenses	-	(0.030)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>2.810</b>	<b>9.724</b>

Net Increase / (Decrease) in Cash & Cash Equivalents ( A-B+C )	(0.026)	(0.056)
Cash and cash equivalents at the beginning of the year / Period	0.083	0.139
Cash and cash equivalents at the end of the year/ Period	0.057	0.083
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		

FOR ALPS MOTOR FINANCE LIMITED

  
  
**SUNILA SABHARWAL**  
**DIRECTOR**

Date : 14.11.2019  
Place : Delhi

**LIMITED REVIEW REPORT**


To,  
Board of Directors of  
M/S ALPS MOTOR FINANCE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of M/S ALPS MOTOR FINANCE LIMITED (the "Company"), for the quarter and period ended 30<sup>th</sup> September 2019, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Manoj Raj & Associates  
Chartered Accountants

  
(Manoj Kumar)  
Proprietor  
M No.: 095531  
FRN: 017373N



Place: New Delhi