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Web : <http://www.alpsmotor.com>  
CIN No. L65923DL1987PLC027305

Date: 27.11.2020

To,

BSE Limited  
PJ, Towers, Dalal Street,  
Mumbai-400001

Scrip Code: 538423; Scrip ID: ALPSMOTOR

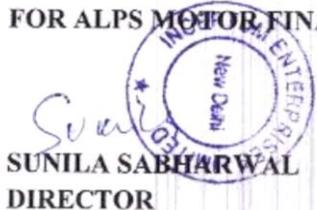
Subject: Submission of unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020 along with Limited Review Report, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith Standalone unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2020 along with Limited Review Report and Cash Flow statement as on 30<sup>th</sup> September, 2020 approved by the Board of Directors on their meeting held on 12<sup>th</sup> November, 2020.

Please update the same in your records.

FOR ALPS MOTOR FINANCE LIMITED



Sunila Sabharwal  
SUNILA SABHARWAL  
DIRECTOR

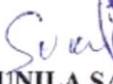
The signature is handwritten in blue ink. The circular stamp is blue and contains the text 'INDIAN ENTERPRISES' around the perimeter and 'New Delhi' in the center.

## PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2020

Particulars	Quarter Ended			Period Ended		Year Ended
	3 Months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended 30/09/2019	Year to Figure for current year ended 30.09.2020	Year to Figure for previous year ended 30.09.2019	Previous Year Ended 31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Total Income from Operations	-	1.47	5.32	1.47	7.53	9.34
II. Other Income	0.04	0.02	0.71	0.06	(1.01)	0.22
III. Total Revenue (I+II)	0.04	1.49	6.02	1.53	6.52	9.56
IV. Expenses						
a) Cost of Materials consumed	-	-	-	-	-	18.02
b) Purchase of Stock-in-trade	-	-	8.14	-	15.15	-
c) Changes in inventories of finished goods, WIP and stock in trade	-	1.61	(0.57)	1.61	(4.76)	(4.20)
d) Employee benefits expenses	0.02	0.03	0.02	0.05	0.05	0.09
e) Depreciation and amortization expenses	-	-	0.00	-	0.00	0.00
f) Other expenses	0.09	0.14	0.03	0.23	0.06	3.67
Total Expenses	0.12	1.77	7.62	1.89	10.49	17.58
V Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(0.08)	(0.28)	(1.59)	(0.36)	(3.97)	(8.01)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (VI-VII)	(0.08)	(0.28)	(1.59)	(0.36)	(3.97)	(8.01)
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax (VIII-IX)	(0.08)	(0.28)	(1.59)	(0.36)	(3.97)	(8.01)
X Tax expenses						
a) Current Tax	-	-	-	-	-	-
a) Income Tax Adjustment	-	-	-	-	-	-
a) MAT Credit Entitlement	-	-	-	-	-	-
b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	-
XI Profit (Loss) for the period from continuing operations (IX-X)	(0.08)	(0.28)	(1.59)	(0.36)	(3.97)	(8.01)
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(0.08)	(0.28)	(1.59)	(0.36)	(3.97)	(8.01)
XVI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-

	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.08)	(0.28)	(1.59)	(0.36)	(3.97)	(8.01)
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.00	(0.00)	(0.00)	0.00	0.00	0.00
	(2) Diluted	0.00	(0.00)	(0.00)	0.00	0.00	0.00
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	(0.00)	0.01	0.00	0.00	0.00
	(2) Diluted	0.00	(0.00)	0.01	0.00	0.00	0.00
XX	Earning Per Share (for discontinued & continuing operations)						
	a) Basic	0.00	(0.00)	0.01	0.00	0.00	0.00
	b) Diluted	0.00	(0.00)	0.01	0.00	0.00	0.00

FOR ALPS MOTOR FINANCE LIMITED

  
  
**SUNILA SABHARWAL**  
**DIRECTOR**

Date : 12.11.2020  
Place : Delhi

## NOTES:

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

S. No.	Particulars	Amount in Crores	
		As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b><u>Non- Current Assets</u></b>		
	(a) Property, Plant and Equipment	0.003	0.003
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	1.056	1.056
	(ii) Loan & Advances	4.000	4.000
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.002	0.002
	(f) Other Non-Current Assets	0.036	0.036
	<b>Total Non-Current Assets</b>	<b>5.097</b>	<b>5.096</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	13.767	15.380
	(b) Financial Assets		-
	(i) Trade Receivables	0.031	0.031
	(ii) Cash and Cash Equivalents	0.062	0.076
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	17.284	14.411
	(v) Investment	-	-
	(c) Other Current Assets	0.170	0.164
	<b>Total Current Assets</b>	<b>31.314</b>	<b>30.063</b>
	<b>TOTAL ASSETS</b>	<b>36.411</b>	<b>35.159</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	10.156	10.156
	(b) Other Equity	-6.749	-6.391
	(c) Money received against share warrants	-	-
	<b>Total Equity</b>	<b>3.408</b>	<b>3.765</b>
<b>B</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	21.755	19.557

	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>21.755</b>	<b>19.557</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	8.899	9.545
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	2.332	2.274
	(c) Provisions	0.018	0.018
	<b>Total Current Liabilities</b>	<b>11.248</b>	<b>11.836</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>36.411</b>	<b>35.159</b>

**NOTES :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12<sup>th</sup> November, 2020.
2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3. The financial results are subject to the Limited Review Report issued by the statutory auditors of the company.
4. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

**FOR ALPS MOTOR FINANCE LIMITED**

*Sunila*  
  
**SUNILA SABHARWAL**  
**DIRECTOR**

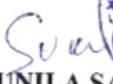
**Date : 12.11.2020**  
**Place : Delhi**

**Cash Flow Statement for the year ended 30th Sept 2020**

Particulars	AMOUNT IN LAKHS	
	Period Ended 30.09.2020	Year ended 31.03.2020
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1. Net profit before tax	-0.358	-8.014
<b>2. <u>Adjustment for:</u></b>		
<u>Add:</u> Depreciation & Amortization Expenses	0.000	0.000
<u>Add:</u> Amortization Expenses / Written off	0.000	0.005
<b>Operating Profit before Working capital changes</b>	<b>-0.357</b>	<b>-8.008</b>
<b><u>3. Working Capital Changes:</u></b>		
Decrease (Increase) in Trade & Other Receivables	-	-
Increase (Decrease) in Trade & Other Payables	-	-
Decrease (Increase) in Other Current Assets	-0.006	0.051
Decrease (Increase) in Inventories	1.612	-4.204
Increase (Decrease) in Current Liabilities & Provisions	0.060	0.101
Increase (Decrease) in Other Liabilities	-	-
<b>Net Changes in Working Capital</b>	<b>1.666</b>	<b>-4.052</b>
<b><u>Cash Generated from Operations</u></b>	<b>1.310</b>	<b>-12.060</b>
Adjustment of Taxes	0.004	0.012
<b>Net Cash Flow from Operating Activities (A)</b>	<b>1.306</b>	<b>-12.073</b>
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	-
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-2.870	6.451
(Increase) Decrease in Non Current Investment	-	-
(Increase) Decrease in Non Current Assets	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>-2.870</b>	<b>6.451</b>
<b><u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Issue of share capital and Proceeds from Share Application Money	-	-
<u>Non Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	2.200	5.899
<u>Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	-0.650	-0.284
Increase in Preliminary Expenses	-	-

Net Cash Flow from Financing Activities (C)	1.550	5.615
Net Increase / (Decrease) in Cash & Cash Equivalents ( A-B+C )	-0.014	-0.007
Cash and cash equivalents at the beginning of the year / Period	0.076	0.083
Cash and cash equivalents at the end of the year/ Period	0.062	0.076
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		

FOR ALPS MOTOR FINANCE LIMITED

  
  
**SUNILA SABHARWAL**  
**DIRECTOR**

Date : 12.11.2020  
Place : Delhi



**LIMITED REVIEW REPORT**

To,  
Board of Directors of  
M/S ALPS MOTOR FINANCE LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of M/S ALPS MOTOR FINANCE LIMITED (the "Company"), for the quarter and period ended 30<sup>th</sup> September 2020, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Manoj Raj & Associates  
Chartered Accountants



(Manoj Kumar)  
Partner  
M No.: 095531  
FRN: 017373N

Place: New Delhi

UDIN- 20095531AAAABO9784