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Part II, New Delhi - 110009
Phone No. 011-65912026
Email Id : alpsmotorfinance@yahoo.in
Web : <http://www.alpsmotor.com>
CIN No. L65923DL1987PLC027305

Date: 07.06.2019

To,

BSE Limited
PJ, Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 538423; Scrip ID: ALPSMOTOR

Sub: Outcome of the Board Meeting and submission of Audited Financial Results for quarter and financial year ended on 31st March, 2019

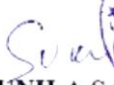

Dear Sir/ Ma'am,

Please find enclosed herewith the Audited Financial Results along with the Auditor Report s for the quarter and financial year ended on March 31, 2019 approved by the Board of Directors in their meeting held on 30th May, 2019, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,

Further also find declaration regarding unmodified opinion under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Please update the same in your records.

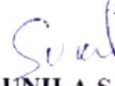

FOR ALPS MOTOR FINANCE LIMITED



SUNILA SABHARWAL
DIRECTOR

Statement of Audited Financial Results for Quarter and Year ended 31.03.2019					Amt. in Crores	
		Quarter Ended			Year Ended	
Particulars		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Total Income from Operations	75.69	29.20	64.38	386.54	64.72
II.	Other Income	0.10	1.28	0.52	0.54	0.58
III.	Total Revenue (I+II)	75.79	30.48	64.89	387.09	65.30
IV.	Expenses					
	a) Cost of Materials consumed	396.27	25.60	68.13	396.27	68.23
	b) Purchase of Stock-in-trade	(324.60)	-	-	-	(3.37)
	c) Changes in inventories of finished goods, WIP and stock in trade	4.81	(0.26)	(3.37)	(7.81)	-
	d) Employee benefits expenses	0.02	0.07	0.08	0.17	0.24
	e) Depreciation and amortisation expenses	0.00	0.00	(0.00)	0.00	0.00
	f) Other expenses	1.89	0.01	0.04	2.11	0.15
	Total Expenses	78.38	25.42	64.88	390.73	65.26
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(2.58)	5.06	0.01	(3.64)	0.04
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(2.58)	5.06	0.01	(3.64)	0.04
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(2.58)	5.06	0.01	(3.64)	0.04
X	Tax expenses					
	a) Current Tax	-	-	1.23	-	0.01
	a) Income Tax Adjustment	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	(0.01)	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(2.58)	5.06	(1.21)	(3.64)	0.03
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(2.58)	5.06	(1.21)	(3.64)	0.03
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-

	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.58)	5.06	(1.21)	(3.64)	0.03
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.000)	0.000	0.021	(0.000)	0.123
	(2) Diluted	(0.000)	0.000	0.021	(0.000)	0.123
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	0.021	-	0.123
	(2) Diluted	-	-	0.021	-	0.123
XX	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	(0.000)	0.000	0.021	(0.000)	0.123
	b) Diluted	(0.000)	0.000	0.021	(0.000)	0.123

FOR ALPS MOTOR FINANCE LIMITED



SUNILA SABHARWAL
DIRECTOR

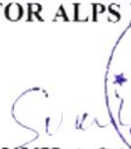

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019			
			(Amount in Crores)
S. No.	Particulars	As at 31.03.2019	As at 31.03.2018
		Audited	Audited
A	ASSETS		
1	<u>Non- Current Assets</u>		
	(a) Property, Plant and Equipment	0.003	0.005
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	1.056	1.056
	(ii) Loan & Advances	4.000	4.000
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.002	0.002
	(f) Other Non-Current Assets	0.041	0.032
	Total Non-Current Assets	5.102	5.094
2	Current Assets		
	(a) Inventories	11.176	3.365
	(b) Financial Assets	-	
	(i) Trade Receivables	0.031	0.031
	(ii) Cash and Bank equivalents	0.083	0.139
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	20.862	21.032
	(v) Investment	-	-
	(c) Other Current Assets	0.215	0.161
	Total Current Assets	32.367	24.728
	TOTAL ASSETS	37.469	29.822
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	10.156	10.156
	(b) Other Equity	1.623	5.268
	(c) Money received against share warrants	-	-
	Total Equity	11.779	15.424
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		

	(i) Borrowings	13.658	2.498
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	13.658	2.498
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9.829	11.235
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	2.173	0.635
	(c) Provisions	0.030	0.030
	Total Current Liabilities	12.032	11.900
	TOTAL EQUITY AND LIABILITIES	37.469	29.822

Notes:-

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30/05/2019. The Statutory auditors have carried out limit review of the same.
- 2) The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
- 3) The company does not have more than one reportable segment in terms of AS-17 Issued by ICAI. Hence segment wise reporting is not applicable.

FOR ALPS MOTOR FINANCE LIMITED



SUNILA SABHARWAL
DIRECTOR



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
M/S ALPS MOTOR FINANCE LIMITED

We have audited the quarterly financial results of **M/S ALPS MOTOR FINANCE LIMITED** for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For M/s Manoj Raj & Associates
Chartered Accountants


(Manoj Kumar)
Partner



M No.: 095531
FRN: 017373N

Date: 30-05-2019
Place: Delhi



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CIN No. L65923DL1987PLC027305

Date: 30.04.2019

To,

BSE Limited
PJ, Towers, Dalal Street,
Mumbai-400001

Scrip Code: 538423; Scrip ID: ALPSMOTOR

Sub: Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare and confirm that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on standalone Audited Financial Results of the Company for the year ended on 31st March, 2019.

Please update the same in your records.

FOR ALPS MOTOR FINANCE LIMITED


SUNILA SABHARWAL
DIRECTOR

