

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: sotl@somanigroup.com; cs@somanigroup.com; Website: www.eesl.in

February 12, 2024

Manager – Listing,
Corporate Relationship Department
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001

Scrip Code: 506180

Sub: Outcome of the Board Meeting – Approval of Un-Audited Consolidated and Standalone Financial Results for the quarter ended December 31, 2023

Dear Sir,

Further to our letter dated January 29, 2024, in compliance of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the following:-

1. Unaudited financial results (Standalone and Consolidated) of the company for the quarter ended on 31.12.2023 duly approved by the Board of Directors at its meeting held today.
2. Limited Review Report (Standalone and Consolidated) by the Statutory Auditors of the Company for the quarter ended on 31.12.2023.

The meeting of Board of Directors of the Company commenced at 3:08 pm and concluded at 4:16 pm.

Thanking You,

Yours Faithfully,
For Emergent Industrial Solutions Limited

(Sabina Nagpal)
Compliance Officer



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO BOARD OF DIRECTORS OF
EMERGENT INDUSTRIAL SOLUTIONS LTD.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("the Company") for the quarter ended 31st December 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091**

**PLACE : NEW DELHI
DATED : 12th FEBRUARY, 2024**

UDIN : 240918858KBNCD9683



**(ATUL BAGLA)
PARTNER
M No. 91885**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO
BOARD OF DIRECTORS OF
EMERGENT INDUSTRIAL SOLUTIONS LTD.**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("the Company"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 ("the Statement"), being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable

We did not review the financial results of **INDO EDUCATION PRIVATE LTD.** (subsidiary) included in the Statement whose financial information reflects total revenue of 0.20 lacs and 0.83 lacs, total net loss after tax of Rs. 13.80 lacs and Rs. 18.56 lacs, total comprehensive loss of Rs. 13.80 lacs and Rs. 18.56 lacs, for the quarter and year-to-date period ended on 31st December 2023, respectively as considered in the Statement. These financial results have also not been reviewed by the subsidiary's auditor and have been furnished to us by the Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, is based solely on such un-reviewed management approved interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.





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Our conclusion on the accompanying statement is not modified in respect of the matter set out in above paragraph.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
DATED : 12th FEBRUARY, 2024

UDIN : 24091885BKBNCE8568



(ATUL BAGLA)
PARTNER
M No. 91885

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(FORMERLY EMERGENT GLOBAL EDU & SERVICES LIMITED) CIN L80902DL1983PLC209722
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(Rs. in Lacs Except Number of Shares & EPS)

Statement of Standalone & Consolidated Un-Audited Financial Results for the Quarter and Nine Month Ended 31st Dec. 2023

Particulars	Standalone						Consolidated					
	Quarter Ended			Year to Date Period Ended			Quarter Ended			Year to Date Period Ended		
	31st Dec. 2023	30th Sep 2023	31st Dec. 2022	31st Dec. 2023	31st Dec. 2022	31st Mar 2023	31st Dec. 2023	30th Sep 2023	31st Dec. 2022	31st Dec. 2023	31st Dec. 2022	31st Mar 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 INCOME FROM OPERATIONS												
(a) Revenue from Operations	16,521.05	1,345.19	2,675.75	18,327.30	7,050.19	15,054.02	16,521.05	1,345.19	2,675.75	18,327.30	7,050.19	15,054.02
(b) Other Income	33.62	32.88	113.76	159.94	232.15	400.12	30.64	30.26	110.87	151.28	223.59	388.77
Total Income (a+b)	16,554.67	1,378.07	2,789.51	18,487.24	7,282.34	15,454.14	16,551.69	1,375.45	2,786.62	18,478.58	7,273.78	15,442.79
2 EXPENDITURE												
(a) Purchases of stock-in-trade	24,432.19	1,325.66	7,707.34	26,008.10	10,956.47	14,201.04	24,432.20	1,325.65	7,707.34	26,008.10	10,956.47	14,201.04
(b) Changes in inventories of finished goods, Stock in Trade & Work in progress	(8,227.92)	-	(4,977.51)	(8,041.96)	(3,966.10)	825.45	(8,227.92)	-	(4,977.51)	(8,041.96)	(3,966.10)	825.45
(c) Employees benefits expense	62.05	46.97	32.19	145.33	98.56	137.43	62.05	46.97	32.19	145.33	98.56	137.43
(d) Finance Costs	73.74	0.02	0.12	73.91	0.52	1.54	73.74	0.03	0.12	73.92	0.52	1.54
(e) Depreciation and amortization expenses	1.89	2.00	2.61	6.12	7.24	9.56	1.94	2.04	2.67	6.26	7.42	9.81
(f) Other expenses	51.72	23.50	16.18	97.80	53.64	80.52	51.79	23.51	16.16	98.06	53.94	81.20
Total Expenses	16,393.67	1,398.15	2,780.93	18,289.30	7,150.33	15,255.54	16,393.80	1,398.20	2,780.97	18,289.71	7,150.81	15,256.47
3 Profit/Loss for the period before Exceptional Items and Tax (1-2)	161.00	(20.08)	8.58	197.94	132.01	198.60	157.89	(22.75)	5.66	188.87	122.97	186.32
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5 Net Profit/Loss for the period Before Tax (3-4)	161.00	(20.08)	8.58	197.94	132.01	198.60	157.89	(22.75)	5.66	188.87	122.97	186.32
6 Tax Expense												
Current Tax	40.94	(4.79)	1.10	50.54	33.50	51.07	40.94	(4.79)	1.10	50.54	33.50	51.07
MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
Earlier Year Tax	(0.36)	-	-	(0.36)	-	(0.20)	(0.36)	-	-	(0.36)	-	(0.20)
Deferred Tax	0.20	(0.70)	(0.15)	(1.03)	(0.93)	(1.50)	10.91	(1.28)	(0.66)	8.47	(2.58)	(4.02)
Total Tax Expenses	40.78	(5.49)	0.95	49.15	32.57	49.37	51.49	(6.07)	0.43	58.65	30.92	46.85
7 Profit (+)/Loss(-) for the Period from Continuing Operations (5-6)	120.22	(14.59)	7.63	148.79	99.44	149.23	106.40	(16.68)	5.22	130.22	92.05	139.47
8 Profit (+)/Loss(-) for the Period from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-	-	-
9 Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit (+)/Loss(-) for the Period from Discontinuing Operations (After Tax) (8-9)	-	-	-	-	-	-	-	-	-	-	-	-
11 Net Profit(+)/Loss(-) for the Period (7+10)	120.22	(14.59)	7.63	148.79	99.44	149.23	106.40	(16.68)	5.22	130.22	92.05	139.47
12 Other Comprehensive Income (OCI)												
a. Items that will not be reclassified to profit or loss	-	-	-	-	-	1.21	-	-	-	-	-	1.21
b. Income tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	(0.30)	-	-	-	-	-	(0.30)
c. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
d. Income tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income (OCI) (Net of Tax)	-	-	-	-	-	0.91	-	-	-	-	-	0.91
13 Total Comprehensive Income for the period (11+12)	120.22	(14.59)	7.63	148.79	99.44	150.14	106.40	(16.68)	5.22	130.22	92.05	140.38
14 Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90
15 Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	1,919.58	-	-	-	-	-	1,770.08
16 Earning Per Share (Before Extraordinary Items) (Not Annualised)												
(A) Basic	2.63	(0.32)	0.17	3.26	2.18	3.27	2.33	(0.37)	0.11	2.85	2.01	3.05
(B) Diluted	2.63	(0.32)	0.17	3.26	2.18	3.27	2.33	(0.37)	0.11	2.85	2.01	3.05
17 Earning Per Share (After Extraordinary Items) (Not Annualised)												
(A) Basic	2.63	(0.32)	0.17	3.26	2.18	3.27	2.33	(0.37)	0.11	2.85	2.01	3.05
(B) Diluted	2.63	(0.32)	0.17	3.26	2.18	3.27	2.33	(0.37)	0.11	2.85	2.01	3.05

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12.02.2024. These Financial Results have been reviewed by the Statutory Auditors of the Company.
- The Company is engaged merely in single segment. Hence the Segment-wise reporting is not applicable.
- Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.

FOR O P BAGLA & CO LLP
 CHARTERED ACCOUNTANTS
 FRN NO. 000018/N/500091

ATUL BAGLA
 PARTNER
 M.NO. 91885
 PLACE :- NEW DELHI
 DATE :- 12.02.2024



BY ORDER OF THE BOARD
 FOR EMERGENT INDUSTRIAL SOLUTIONS LIMITED

S. Sahni

SHOBHA SAHNI
 (CHAIRPERSON)
 DIN : 07478373