

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: sotl@somanigroup.com; cs@somanigroup.com; Website: www.eesl.in

August 12, 2021

FAX NOS: 022-2272 3121
2272 3719
2272 2037

Manager – Listing,
Corporate Relationship Department
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001

Sub: Outcome of the Board meeting

Dear Sir,

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. August 12, 2021 has inter-alia noted/approved the following:-

1. Unaudited financial results (Standalone and Consolidated) of the company for the quarter ended on 30.6.2021 alongwith the Limited Review Report (Standalone and Consolidated) by the Statutory Auditors of the Company.
2. Approved the draft Directors Report as on 31st March, 2021 for FY. 2020-21 including Management Discussion Analysis Report for F.Y. 2020-21;
3. Approved draft Notice convening 38th Annual General Meeting (AGM) of the Company, to be held on Thursday, 30th September, 2021 and appointed Mr. Neeraj Sharma, Practising Company Secretary to act as Scrutinizer for e-voting and poll process at the AGM.
4. Taken on record the Secretarial Audit Report for the F.Y. 2020-21 from M/S Kumar Wadhwa & Co., Practicing Company Secretaries;
5. Approved re-appointment of Mr. Rakesh Suri (DIN 00155648) as an Independent Non-executive Director for a further term of five consecutive years from 30th September, 2021 subject to approval of members in ensuing Annual General Meeting of the Company.

Brief details of the Independent Director proposed to be reappointed are as follows:

Mr. Rakesh Suri has vast experience of more than 35 years in industrial matters and he is renowned industrialist based at Kanpur, with expertise in marketing and finance operations as well as import and export of goods. Mr. Suri fulfils the conditions specified under the Act, the Companies (Appointment and Qualification of

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Directors) Rules, 2014 and the applicable Listing Regulations for his re-appointment as an Independent Non-Executive Director of the Company and is independent of the management.

Mr. Suri holds NIL Equity Shares in the Company.

AFFIRMATION: We affirm that Mr.Rakesh Suri is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Nomination & Remuneration Committee of the Board of Directors of the Company has also verified that Mr.Rakesh Suri is not debarred from holding the office of the Director pursuant to any SEBI order or any other such authority.

6. The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, the 23rd September, 2021 to Thursday, the 30th September, 2021 (both days inclusive) for the purpose of the Annual General Meeting of the Company.
7. Constituted the CSR committee of the Company

The meeting of Board of Directors of the Company commenced at 4:07 pm and concluded at 5:06 pm.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Emergent Industrial Solutions Limited


(Sabina Nagpal)
Company Secretary Compliance Officer



Encl:a/a



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
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Website : www.opbco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO BOARD OF DIRECTORS OF
EMERGENT INDUSTRIAL SOLUTIONS LTD.
(FORMERLY EMERGENT GLOBAL EDU & SERVICES LTD.)**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("the Company") for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

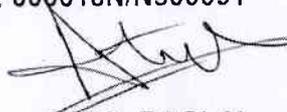
Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
DATED : 12-08-2021

UDIN : 21091885AAAAEH7427




(ATUL BAGLA)
PARTNER
M No. 91885



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

TO
BOARD OF DIRECTORS OF
EMERGENT INDUSTRIAL SOLUTIONS LTD.
(FORMERLY EMERGENT GLOBAL EDU & SERVICES LTD.)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("the Company"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th June 2021 ("the Statement"), being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

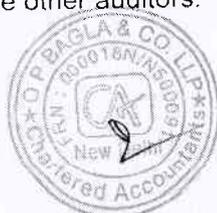
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable.

We did not review the financial results of **INDO EDUCATION PRIVATE LTD.** (subsidiary) included in the Statement whose financial information reflects total revenue of 0.24 lacs, total net loss after tax of Rs. 2.99 lacs, total comprehensive loss of Rs. 2.99 lacs, for the quarter ended on 30th June 2021, respectively as considered in the Statement. These financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
DATED : 12-08-2021

UDIN : 21094885AAAAEI5CC0



(ATUL BAGLA)
PARTNER
M No. 91885

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Email: es@somangroup.com; website:www.eesl.in

(Rs. in Lacs Except Number of Shares & EPS)

Statement of Standalone & Consolidated Un- Audited Financial Results for the Quarter Ended 30th June 2021

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30th June 2021	31st Mar 2021	30th June 2020	31st Mar 2021	30th June 2021	31st Mar 2021	30th June 2020	31st Mar. 2021
	Un- Audited	Audited	Un- Audited	Audited	Un- Audited	Audited	Un- Audited	Audited
1 INCOME FROM OPERATIONS								
(a) Revenue from Operations	3,858.75	11,546.42	14,080.82	51,391.12	3,858.75	11,546.42	14,080.82	51,391.12
(b) Other Income	94.06	244.34	60.50	525.36	90.75	241.70	57.52	512.72
Total Income (a+b)	3,992.81	11,791.26	14,141.40	51,916.48	3,989.50	11,788.12	14,138.34	51,903.84
2 EXPENDITURE								
(a) Purchases of stock-in-trade	5,719.48	2,067.76	13,284.95	51,536.76	5,719.48	2,067.76	13,284.95	51,536.76
(b) Changes in inventories of finished goods, Stock in Trade & Work in progress	(1,869.77)	9,596.37	658.78	(375.85)	(1,869.77)	9,596.37	658.78	(375.85)
(c) Employees benefits expense	12.70	20.88	14.62	61.83	12.70	20.88	14.62	61.83
(d) Finance Costs	0.21	11.24	1.38	37.18	0.21	11.24	0.32	37.18
(e) Depreciation and amortization expenses	1.83	1.81	0.70	5.55	1.71	1.91	0.82	6.00
(f) Other expenses	17.01	34.24	9.55	74.04	17.17	34.51	9.68	74.51
Total Expenses	3,881.24	11,732.30	13,969.99	51,339.51	3,881.49	11,732.67	13,969.17	51,340.43
3 Profit/Loss for the period before Exceptional Items and Tax (1-2)	111.56	58.96	171.41	576.97	108.00	55.45	169.17	563.41
4 Exceptional Items	-	-	-	-	-	-	-	-
5 Net Profit/Loss for the period Before Tax (3-4)	111.56	58.96	171.41	576.97	108.00	55.45	169.17	563.41
6 Tax Expense								
Current Tax	27.97	19.05	43.32	148.62	27.97	19.05	43.32	148.62
MAT Credit Entitlement	-	-	-	-	-	-	-	-
Earlier Year Tax	-	-	-	-	-	-	-	-
Deferred Tax	0.03	(0.08)	(0.05)	(0.98)	(0.54)	(0.84)	(0.59)	(3.20)
Total Tax Expenses	28.00	18.97	43.27	147.64	27.43	18.21	42.73	145.42
7 Profit (+)/Loss(-) for the Period from Continuing Operations (5-6)	83.57	39.99	128.14	429.33	80.58	37.24	126.44	417.99
8 Profit (+)/Loss(-) for the Period from Discontinuing Operations	-	-	-	-	-	-	-	-
9 Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-
10 Profit (+)/Loss(-) for the Period from Discontinuing Operations (After Tax) (8-9)	-	-	-	-	-	-	-	-
11 Net Profit(+)/Loss(-) for the Period (7+10)	83.57	39.99	128.14	429.33	80.58	37.24	126.44	417.99
12 Other Comprehensive Income (OCI)								
a. Items that will not be reclassified to profit or loss	-	4.73	(0.42)	3.46	-	4.73	(0.42)	3.46
b. Income tax relating to Items that will not be reclassified to Profit & Loss	-	(1.19)	0.01	(0.67)	-	(1.19)	0.01	(0.87)
c. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
d. Income tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-
Total Other Comprehensive Income (OCI) (Net of Tax)	-	3.54	(0.41)	2.59	-	3.54	(0.41)	2.59
13 Total Comprehensive Income for the period (11+12)	83.57	43.53	127.73	431.92	80.58	40.78	126.03	420.58
14 Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90
15 Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year	-	-	-	1,623.80	-	-	-	1,495.82
16 Earning Per Share (Before Extraordinary Items) (Not Annualised)								
(A) Basic	1.83	0.88	2.80	9.40	1.76	0.82	2.77	9.15
(B) Diluted	1.83	0.88	2.80	9.40	1.76	0.82	2.77	9.15
17 Earning Per Share (After Extraordinary Items) (Not Annualised)								
(A) Basic	1.83	0.88	2.80	9.40	1.76	0.82	2.77	9.15
(B) Diluted	1.83	0.88	2.80	9.40	1.76	0.82	2.77	9.15



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(Rs. in Lacs Except Number of Shares & EPS)

Notes

1. Disclosure of Net Sales or Income, Expenditure and net profit or loss after tax figures after Change of Name from Emergent Global Edu and Services Ltd to Emergent Industrial Solutions Ltd.

Particulars	(Rs. in Lacs)							
	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30th June 2021	31st Mar 2021	30th June 2020	31st Mar 2021	30th June 2021	31st Mar 2021	30th June 2020	31st Mar 2021
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
Total Income	3,992.81	11,791.28	14,141.40	51,916.48	3,989.60	11,788.12	14,138.34	51,903.84
Total Expenditure	3,881.24	11,732.30	13,969.99	51,339.51	3,881.49	11,732.67	13,969.17	51,340.43
Net Profit or Loss after Tax	83.57	39.99	128.14	429.33	80.58	37.24	126.44	417.99

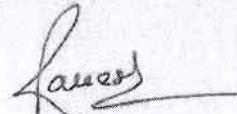
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12.08.2021. These Financial Results have been reviewed by the Statutory Auditor of the Company.
3. The Company is engaged merely in single segment. Hence the Segment-wise reporting is not applicable.
4. Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.

FOR O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN NO. 000018N/N500091

BY ORDER OF THE BOARD
FOR EMERGENT INDUSTRIAL SOLUTIONS LIMITED


ATUL BAGLA
PARTNER
M.NO. 91885
PLACE :- NEW DELHI
DATE :- 12.08.2021




R.C. KHANDURI
(DIRECTOR)
DIN : 03048392