



EMA INDIA LIMITED

CIN:L27201UP1971PLC003409

Mfrs. of Induction
Heating and Honing
Machines & Accessories

10th February, 2023

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting
Re: EMA India Limited; Scrip Code: 522027

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and amendments thereto, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. on Friday, 10th February, 2023, which commenced at 01:00 P.M. and concluded at 01:45 P.M., the Board *inter alia* considered and approved the Un-audited Financial Result for the quarter and nine months ended December 31, 2022.

The Statutory Auditors have carried out a 'Limited Review' of the Un-audited Financial Results for the quarter and nine month ended December 31, 2022.

Further, Pursuant to the Regulation 33 of the Listing Regulations, we are enclosing herewith a copy of the Un-audited Financial Results and Limited Review Report of the Statutory Auditors of the Company.

Kindly take the above on your record.

Thanking You,
For EMA India Limited


(Namita Sabharwal)
Company Secretary and Compliance Officer
M. No.: A35411
Address: 117/H-2/ 107, Pandu Nagar
Kanpur – 208005

Encl.: As Above

Regd. Office & Postal Address
EMA INDIA LTD.
C-37, Pankaj Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing Machine Division
GEHRING INDIA
(A Div of Ema India Ltd.)
Vill. Maharaipur, 19th Km. Stone
P.O. Tantiyaganj, Mandhana
Kanpur Dehat-209 203
INDIA

EMA Tel : +91-512-691210-11-12-13
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GEHRING Tel : +91-5112-20105, 20107
Fax : +91-5112-20106
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO
THE BOARD OF DIRECTORS OF
EMA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EMA INDIA LIMITED** (the "Company"), for the quarter ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rishabh & Co.,**
Chartered Accountants
(Firm's Registration No. -010915C)



Utkarsh Singh
Partner

Membership No. 451284

UDIN: 23451284 BGUZ M09019

Place: Kanpur
Date: 10th February 2023

EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.elitd.info, E-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakhs, except per share data)

Particulars	Quarter Ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.06	0.00	0.06	0.95	22.96
Total Income	0.00	0.06	0.00	0.06	0.95	22.96
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	8.74
d) Employee benefits expense	5.44	5.60	5.70	17.27	18.07	25.18
e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortization expense	1.49	1.49	1.54	4.52	4.65	6.19
g) Other expenses	6.61	5.15	4.02	20.89	15.98	23.04
Total Expenses	13.54	12.24	11.26	42.68	38.70	63.15
Profit / (Loss) before exceptional items and tax	(13.54)	(12.18)	(11.26)	(42.62)	(37.75)	(40.19)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	(13.54)	(12.18)	(11.26)	(42.62)	(37.75)	(40.19)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(13.54)	(12.18)	(11.26)	(42.62)	(37.75)	(40.19)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(13.54)	(12.18)	(11.26)	(42.62)	(37.75)	(40.19)
Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	(0.89)	(0.89)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(13.54)	(12.18)	(11.26)	(42.62)	(38.64)	(41.08)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						(106.30)
Earnings Per Equity Share (for continuing operation):						
a) Basic	(1.35)	(1.21)	(1.12)	(4.24)	(3.84)	(4.09)
b) Diluted	(1.35)	(1.21)	(1.12)	(4.24)	(3.84)	(4.09)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.35)	(1.21)	(1.12)	(4.24)	(3.84)	(4.09)
b) Diluted	(1.35)	(1.21)	(1.12)	(4.24)	(3.84)	(4.09)

Notes:

1. The above financial results are reviewed and approved by the Board of Directors at its meeting held on 10Th February, 2023. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.

3 Figures for the quarter and nine months ended 31st December, 2022 have been regrouped/reclassified to confirm to the current quarter and year ended figures, wherever necessary.

For Rishabh n CO.
Chartered Accountants

CA Rishabh Singh
Partner (M.No. 451284)

For & On Behalf of the Board

(Ranjana Bhargava)
Wholtime Director