



EMA INDIA LIMITED

CIN:L27201UP1871PLC003408

Mfrs. of Induction
Heating and Honing
Machines & Accessories

November 10, 2022

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting
Re: EMA India Limited; Scrip Code: 522027

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and amendments thereto, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. Thursday, November 10, 2022, which commenced at 12:30 P.M. and concluded at 2:00 P.M., the Board inter alia considered and approved the Un-audited Financial Result for the quarter and half year ended September 30, 2022.

The Statutory Auditors have carried out a 'Limited Review' of the Un-audited Financial Results for the quarter and half year ended September 30, 2022.

Further, Pursuant to the Regulation 33 of the Listing Regulations, we are enclosing herewith a copy of the Un-audited Financial Results and Limited Review Report of the Statutory Auditors of the Company.

Kindly take the above on your record.

Thanking You,

For EMA India Limited

Namita Sabharwal
Company Secretary and Compliance Officer
Membership no.- A35411

Encl: As Above

Regd. Office & Postal Address
EMA INDIA LTD.
C-37, Pankaj Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing Machine Division
GEHRING INDIA
(A Div. of Ema India Ltd.)
VIII, Maharajpur, 19th Km. Station
P.O. Tanhyaganj, Mandriana
Kanpur Dehat-209 203
INDIA

EMA Tel. +91-512-691210-11-12-13
Fax +91-512-691214
GEHRING Tel. +91-5112-20105, 20107
Fax +91-5112-20106
E-mail: ema@l1vsnl.net.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO
THE BOARD OF DIRECTORS OF
EMA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EMA INDIA LIMITED** (the "Company"), for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rishabh & Co.,
Chartered Accountants
(Firm's Registration No. -010915C)



Partner
Membership No. 451284

UDIN: 22451284BCSCE08681

Place: Kanpur
Date: 10th November 2022

EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, E-mail: emaindia.cs@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Statement of UnAudited Assets and Liabilities as at September 30, 2022:

Particulars	Amount Rs in Lakhs	
	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	37.51	40.54
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other Financial assets	2.65	2.65
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	40.16	43.19
Current Assets		
Inventories	5.02	5.02
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Cash and cash equivalents	0.95	7.34
iv. Loans	-	-
vi. Others	11.52	10.20
Other current assets	-	-
Total Current Assets	17.49	22.56
Total Assets	57.65	65.75
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100.50	100.50
Other Equity	-135.38	-106.30
Total Equity	-34.88	-5.80
LIABILITIES		
Non-Current Liabilities		
i. Long Term Borrowings	-	-
Current Liabilities		
Financial liabilities:		
i. Borrowings	64.00	46.00
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	8.89	5.91
Provisions	19.64	19.64
Current tax liabilities (net)	-	-
Total Current Liabilities	92.53	71.55
Total Liabilities	92.53	71.55
Total Equity and Liabilities	57.65	65.75



At Kanpur

EMA INDIA LIMITED
CIN: L27201UP1971PLC003408
REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH
Website: www.eitd.info, E-mail: emaindia.cs@gmail.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs, except per share data)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.06	0.00	0.00	0.06	0.95	22.96
Total income	0.06	0.00	0.00	0.06	0.95	22.96
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	8.74
d) Employee benefits expense	5.60	6.23	5.91	11.83	12.37	25.18
e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortization expense	1.49	1.54	1.55	3.03	3.11	6.19
g) Other expenses	5.15	9.13	5.43	14.28	11.96	23.04
Total Expenses	12.24	16.90	12.89	29.14	27.44	63.15
Profit / (Loss) before exceptional items and tax	(12.18)	(16.90)	(12.89)	(29.08)	(26.49)	(40.19)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	(12.18)	(16.90)	(12.89)	(29.08)	(26.49)	(40.19)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(12.18)	(16.90)	(12.89)	(29.08)	(26.49)	(40.19)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(12.18)	(16.90)	(12.89)	(29.08)	(26.49)	(40.19)
Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	(0.89)	(0.89)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(12.18)	(16.90)	(12.89)	(29.08)	(27.38)	(41.08)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						(106.30)
Earnings Per Equity Share (for continuing operation):						
a) Basic	(1.21)	(1.68)	(1.28)	(2.89)	(2.72)	(4.09)
b) Diluted	(1.21)	(1.68)	(1.28)	(2.89)	(2.72)	(4.09)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.21)	(1.68)	(1.28)	(2.89)	(2.72)	(4.09)
b) Diluted	(1.21)	(1.68)	(1.28)	(2.89)	(2.72)	(4.09)

Notes:

1. The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 10th November, 2022. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.

3. Figures for the quarter and half year ended 30th September, 2022 have been regrouped/reclassified to confirm to the current quarter and year ended figures where applicable.

For & On Behalf of the Board
 Ranjana Bhargava
 Wholetime Director

For & On Behalf of the Board

Ranjana Bhargava
 (Ranjana Bhargava)
 Wholetime Director



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount in Lakhs)

Particulars	Half Year ended	
	30.09.2022	30.09.2021
Cash flows from used in operating activities		
Profit before tax	(29.08)	(26.49)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.00	0.00
Adjustments for decrease (increase) in trade receivables, current	0.00	0.00
Adjustments for decrease (increase) in other current assets	(1.32)	(0.39)
Adjustments for increase (decrease) in other current liabilities	2.98	(4.50)
Adjustments for increase (decrease) in other non-current liabilities	0.00	0.00
Adjustments for depreciation and amortisation expense	3.03	3.11
Adjustments for impairment loss reversal of impairment loss recognised in profit or	0.00	0.00
Adjustments for provisions, current	0.00	0.00
Other adjustments to reconcile profit (loss)	0.00	0.00
Other adjustments for non-cash items	0.00	(0.95)
Total adjustments for reconcile profit (loss)	4.69	(2.73)
Net cash flows from (used in) operations	(24.39)	(29.22)
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) operating activities	0.00	0.00
Cash flows from used in investing activities	(24.39)	(29.22)
Other cash receipts from sales of equity or debt instruments of other	0.00	14.11
Proceeds from sales of property, plant and equipment	0.00	0.25
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) investing activities	0.00	14.36
Cash flows from used in financing activities		
Proceeds from borrowings	18.00	15.00
Interest paid	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) financing activities	18.00	15.00
Net increase (decrease) in cash and cash equivalents before effect of exchange	(6.39)	0.14
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	(6.39)	0.14
Cash and cash equivalents cash flow statement at beginning of period	7.34	0.48
Cash and cash equivalents cash flow statement at end of period	0.95	0.62

As per our Report of even date attached

For and behalf of Board

For Rishabh & Co.
 CA Utkarsh Singh
 Membership No. 2451284



Ranjana Bhargava
 Ranjana Bhargava
 Wholetime
 DIRECTOR

Place: Kanpur
 Date : 10/11/2022