



EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

Mfrs. of Induction
Heating and Honing
Machines & Accessories

October 28, 2021

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting
Re: EMA India Limited; Scrip Code: 522027

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and amendments thereto, this is to inform you that the meeting of the Board of Directors of the Company held today i.e. Thursday, October 28, 2021, which commenced at 12:30 P.M. and concluded at 2:00 P.M., the Board inter alia considered and approved the Un-audited Financial Result for the quarter and half year ended September 30, 2021.

The Statutory Auditors have carried out a 'Limited Review' of the Un-audited Financial Results for the quarter and half year ended September 30, 2021.

Further, Pursuant to the Regulation 33 of the Listing Regulations, we are enclosing herewith a copy of the Un-audited Financial Results and Limited Review Report of the Statutory Auditors of the Company.

Kindly take the above on your record.

Thanking You,

For EMA India Limited

Namita Sabharwal
Company Secretary and Compliance Officer
Membership no.- A35411

Encl: As Above

Regd. Office & Postal Address
EMA INDIA LTD.
C-37, Panki Industrial Area
P.O. Udyog Nagar
Kanpur-208 022
INDIA

Honing Machine Division
GEHRING INDIA
(A Div. of EMA India Ltd.)
Vill. Maharaipur, 19th Km. Stone
P.O. Tantiyagari, Mainpuri
Kanpur District-209 203
INDIA

EMA Tel: +91-512-691210-11-12-13
Fax: +91-512-691214
GEHRING Tel: +91-5112-20105, 20107
Fax: +91-5112-20106
E-mail: main@lwt.vgnl.net.in

Review report to The Board of Directors,
EMA India Limited

We have reviewed the accompanying statement of unaudited financial results of EMA India Limited for the period ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 28.10.2021

Place: Kanpur

For Rishabh & Co.
Chartered Accountants



Rajneesh Dixit
(Rajneesh Dixit)
(Partner)

(M.No-422045)

FRN-010915C

UDIN- 214 22045 AAAABP3443

EMA INDIA LIMITED
CIN: L27201UP1971PLC003408
REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH
Website: www.eiltd.info, E-mail: emaindia.cs@gmail.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Particulars	(Rs. in Lakhs, except per share data)					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Refer notes below						
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.95	4.44	0.95	4.44	13.69
Total income	0.00	0.95	4.44	0.95	4.44	13.69
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	5.91	6.46	6.55	12.37	12.50	25.38
e) Finance Costs	0.00	0.00	0.00	0.00	0.07	0.08
f) Depreciation and amortization expense	1.55	1.56	1.58	3.11	3.16	6.31
g) Other expenses	5.43	6.53	3.56	11.96	9.76	18.85
Total Expenses	12.89	14.55	11.69	27.44	25.49	50.62
Profit / (Loss) before exceptional items and tax	(12.89)	(13.60)	(7.25)	(26.49)	(21.05)	(36.93)
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	(12.89)	(13.60)	(7.25)	(26.49)	(21.05)	(36.93)
Tax Expense						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(12.89)	(13.60)	(7.25)	(26.49)	(21.05)	(36.93)
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(12.89)	(13.60)	(7.25)	(26.49)	(21.05)	(36.93)
Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	(0.89)	(1.35)	(0.89)	2.56	(3.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(12.89)	(14.49)	(8.60)	(27.38)	(18.49)	(40.41)
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						(65.23)
Earnings Per Equity Share (for continuing operation):						
a) Basic	(1.28)	(1.44)	(0.86)	(2.72)	(1.84)	(4.02)
b) Diluted	(1.28)	(1.44)	(0.86)	(2.72)	(1.84)	(4.02)
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.28)	(1.44)	(0.86)	(2.72)	(1.84)	(4.02)
b) Diluted	(1.28)	(1.44)	(0.86)	(2.72)	(1.84)	(4.02)

Notes:

- The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 28th October, 2021. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.
- Figures for the quarter and half year ended 30th September, 2021 have been regrouped/reclassified to confirm to the current quarter and year ended figures, wherever necessary.

For Rishabh & Co.
CA Rajneesh Dixit
Membership No. - 422045
Place: Kanpur
Date: 28/10/2021



For & On Behalf of the Board

(Signature)
(Ranjana Bhargava)
Wholtime Director



Statement of UnAudited Assets and Liabilities as at September 30, 2021:

Particulars	Amount Rs in Lakhs	
	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	43.63	46.99
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other Financial assets	2.65	2.65
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	46.28	49.64
Current Assets		
Inventories	13.75	13.75
Financial Assets:		
i. Investments	-	14.05
ii. Trade receivables	-	-
iii. Cash and cash equivalents	0.62	0.48
iv. Loans	-	-
vi. Others	8.90	8.51
Other current assets	-	-
Total Current Assets	23.27	36.79
Total Assets	69.55	86.43
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100.50	100.50
Other Equity	-92.61	-65.23
Total Equity	7.89	35.27
LIABILITIES		
Non-Current Liabilities		
i. Long Term Borrowings	20.00	-
Current Liabilities		
Financial liabilities:		
i. Borrowings	15.00	20.00
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	8.28	12.78
Provisions	18.38	18.38
Current tax liabilities (net)	-	-
Total Current Liabilities	41.66	51.16
Total Liabilities	61.66	51.16
Total Equity and Liabilities	69.55	86.43

Quest
KAMPUR
FRI 19/10/2021

INDIA
Kanpur

Abhargana

EMA INDIA LIMITED
CIN:L27201UP1971PLC003408

REGD. OFFICE: C-37 PANKI INDUSTRIAL AREA, UDYOG NAGAR, KANPUR - UTTAR PRADESH

Website: www.eiltd.info, E-Mail: emaindia.cs@gmail.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Amount in Lakhs)

Particulars	Half Year ended	
	30.09.2021	30.09.2020
Cash flows from used in operating activities		
Profit before tax	(26.49)	(21.05)
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.00	0.00
Adjustments for decrease (increase) in trade receivables, current	0.00	0.00
Adjustments for decrease (increase) in other current assets	(0.39)	(0.09)
Adjustments for increase (decrease) in other current liabilities	(4.50)	2.30
Adjustments for increase (decrease) in other non-current liabilities	0.00	0.00
Adjustments for depreciation and amortisation expense	3.11	3.16
Adjustments for impairment loss reversal of impairment loss recognised in profit or	0.00	0.00
Adjustments for provisions, current	0.00	0.00
Other adjustments to reconcile profit (loss)	0.00	0.00
Other adjustments for non-cash items	(0.95)	(4.33)
Total adjustments for reconcile profit (loss)	(2.73)	1.04
Net cash flows from (used in) operations	(29.22)	(20.01)
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	0.00	0.00
Income taxes paid (refund)	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) operating activities	0.00	0.00
Cash flows from used in investing activities	(29.22)	(20.01)
Other cash receipts from sales of equity or debt instruments of other	14.11	10.50
Proceeds from sales of property, plant and equipment	0.25	0.05
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) investing activities	14.36	10.55
Cash flows from used in financing activities		
Proceeds from borrowings	15.00	10.00
Interest paid	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) financing activities	15.00	10.00
Net increase (decrease) in cash and cash equivalents before effect of exchange	0.14	0.54
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.14	0.54
Cash and cash equivalents cash flow statement at beginning of period	0.48	0.56
Cash and cash equivalents cash flow statement at end of period	0.62	1.10

As per our Report of even date attached

For and behalf of Board

For Rishabh & Co.

CA Rajneesh Dixit

Membership No. - 422045

Place: Kanpur

Date : 28/10/2021

Ranjana Bhargava

Ranjana Bhargava

Wholetime

