# Elpro International Ltd

17th Floor, Nirmal, Nariman Point Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000 F +91 22 2202 7995

CIN: L51505MH1962PLC012425

Date: 30.05.2022

To, Corporate Service Department BSE Limited Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Script Code: 504000 - Elpro International Limited

Sub: Outcome of Board meeting and approval of Audited Financial Results for the quarter ended and year ended March 31, 2022 and pursuant to Regulation 33 of the SEBI (LODR), Regulation, 2015.

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today Monday, May 30, 2022 considered and approved the following:

- 1. Audited Standalone and Consolidated Financial Results for quarter and year ended March 31, 2022.
- 2. Reports of the Statutory Auditors of the Company on the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022, along with declaration on unmodified opinion on the Audited Financial Results for the quarter and financial year ended March 31, 2022.
- 3. Appointment of Mr. Deepak Kumar Ajmera as the Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. July 01, 2022.
- 4. The Board of Directors have noted the resignation tendered by Mr. Sambhaw Kumar Jain, Chief Financial Officer and Key Managerial Personnel of Company on April 15, 2022. Mr. Sambhaw Kumar Jain will be relived from his duties as Chief Financial Officer from the close of business hours on June 30, 2022. The Company places on record its appreciation for his dedicated and significant contribution in various capacities during his tenure.
- 5. As per Regulation 23 of Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors approved amendment in policy of related party transaction. The said policy is available on the website of the company <a href="https://www.elpro.co.in">www.elpro.co.in</a>.
- 6. The Board of Director approved the amendment in policy for determining materiality of events. The said policy is available on the website of the company <a href="https://www.elpro.co.in">www.elpro.co.in</a>.

You are requested to kindly take the same on your records.

We wish to inform you that the Board meeting commenced at 3:30 p.m. and concluded at 8:30 p.m.

Thanking You

For Elpro International Limited

Binal Khosla Company Secretary Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events that need to be provided	Information of such event
1.	Reason for change viz. appointment, resignation, removal or otherwise	Mr. Deepak Kumar Ajmera is appointed as Chief Financial Officer w.e.f. July 01,2022.
2.	Date of appointment/ cessation	July 01,2022
3.	Brief Profile	Mr. Deepak Kumar Ajmera is a DISA Qualified member of the Institute of Chartered Accountants of India, certified Company Secretary and an honours Commerce graduate from MDSU, Ajmer. He has also been certified as Mutual Fund advisor by AMFI and Research Analyst by NISM.  Mr. Ajmera has worked with multiple industries at Senior positions over last 15 years i.e. Agro-Chemical Manufacturing, Cable & Conductor Manufacturing, Speciality Chemical Manufacturing, Engineering Procurement Construction (EPCs), NBFCs – Housing Finance and Chartered Accountant Firm.
		He has rich experience in the field of Equity & Debt Investing, Fund Raising- Equity & Debt, Merger & Acquisition, Investor & Lender Relationship, Budgeting & Controlling, System & Process Optimization, Risk Management, Secretarial & Regulatory Compliances, Tax Compliance & Planning, Investment & Fund Management, Credit Management & Control, Working Capital Management, Plant /Capex Control, Financial Reporting and Auditing.
4.	Disclosure of relationships with Directors/ Key Managerial Personnel or their relatives	Mr. Deepak Kumar Ajmera is not related to any of the Directors or Key Managerial Personnel or any of their relatives.



132, Blue Rose Industrial Premises, Western Express Highway, Near Metro Departmental, Borivali (E), Mumbai - 400066

Tel.: +91 22 40040359 E-mail: cavssinfo@gmail.com

#### INDEPENDENT AUDITORS REPORT

To the Board of Directors of Elpro International Limited

Report on the audit of the Standalone Financial Results

### **Opinion**

We have audited the accompanying Standalone Quarterly Financial Results of Elpro International Limited (hereinafter referred to as the "the company") for the quarter ended 31<sup>st</sup> March, 2022 and the year-to-date results for the period from 01<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:

- 1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- 2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year-to-date results for the period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

# **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

# Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the Standalone Financial Statements.

The Company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the company.

# Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# For VSS and Associates

**Chartered Accountants** 

ICAI Reg No. - 105787W

Sanjay Jain

Partner

M. No.: 046565

UDIN: 22046565 AJ XCE11649

Date: 30.05.2022 Place: Mumbai

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

# STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

(Currency: Indian rupees in lakhs)

_		Standalone	Standalone	Standalone	Irrency: Indian i	Standalone
	5	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
Sr.No.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income	Audited	Onductou	ridditod	riddiccu	rtaartea
a)	Revenue from Operations	2275.40	2007.02	2078.58	7241.66	6315.32
b)	Other Income	119498.34	83,16	79.80	119720.65	330.33
٠,	Total Income	121773.74	2090.19	2158.38	126962.31	6645.65
2	Expenses	222770111	2030120		11000101	0010100
a)	Cost of Materials Consumed	90.50	64.01	57.99	248.84	192,27
b)	Changes in inventories of finished goods & goods-in-process	(0.69)	(9.70)	(0.12)	(9.16)	7.15
c)	Real estate service expenses	783.88	687.75	896.40	1882.73	1589.65
d)	Employee benefits expense	70.03	51.21	154.63	357.05	772.15
e)	Finance Costs	581.12	562.51	571.92	2270.12	2457.82
f)	Depreciation & amortization expense	125.64	123.69	106.22	486.19	414.45
g)	Other expenses	771.01	272.50	302.00	1283.52	717.40
61	Total Expenses	2421.49	1751.97	2089.06	6519.29	6150.89
	Profit /(Loss) for the period (before Tax, Exceptional and/or					
3	Extraordinary items)	119352.25	338.21	69.32	120443.02	494.76
4	Exceptional Items and/or Extraordinary Items (net)	0.00	0.00	0.00	0.00	0.00
	Profit /(Loss) for the period before tax					
5	(after Exceptional and/or Extraordinary Items)	119352.25	338.21	69.32	120443.02	494.76
6	Tax Expense					
a)	Current Tax	18272.43	56.00	(73.55)	18447.43	0.00
b)	Deferred Tax	3111.33	0.00	(30.70)	3111.33	(30.70)
c)	Tax adjustment For earlier years	(31.89)	0.00	(177.15)	(31.89)	(177.15)
-,	Total tax expense	21351.87	56.00	(281.40)	21526.87	(207.85)
7	Net Profit after tax	98000.38	282.21	350.72	98916.15	702.61
В	Other comprehensive income/(expense)					
a)	Gains/(losses) on investments in equities	157.43	(232.65)	204.20	20.31	1065.20
b)	Remeasurement gains/(losses) on defined benefit plan	4.53	0.00	(1.41)	4.53	(1.41)
c)	Tax relating to items that will not be reclassified to profit or loss	(11.78)	0.00	(105.11)	(11.78)	(123.56)
	Other comprehensive income/(expense) for the year	150.17	(232.65)	97.69	13.06	940.23
	Total comprehensive income for the year (Comprising Profit/ (Loss)					
9	and Other Comprehensive Income )	98150.55	49.57	448.41	98929.21	1642.85
	Pald up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of ₹ 1/- each (not annualised)				i	
	(a) Basic	57.82	0.17	0.21	58.36	0.41
	(b) Diluted	57.82	0.17	0.21	58.36	0.41

For and on behalf of Board of Directors

Place : Mumbal Date : 30th May 2022

Deepak Kumar Managing Director

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

Particulars			Indian rupees in lakhs)	
Particulars		As at	As at	
Assets   Audited   Audit	Particulars			
Assets Non-Current assets a) Property, plant & equipment b) Investment Property c) investment Property c) investment Property c) investment Property d) Other Intangible assets 42.12 45.31 e) Right of use assets f) Insuration assets i) Investments in associates 22.50 24076.75 iii) Investments 28296.89 1659.59 iii) Long-term loans and advances iii) Long-term loans and advances iii) Other assets (net) 29. Deferred tax assets (net) 39. Deferred tax assets (net) 39. Deferred tax assets 30. Other courrent assets 31. Other non-current assets 32. Other courrent assets 32. Other courrent assets 32. Other courrent assets 33. Ono 34. Other assets 34. Ono 35. Ono 35	1 21 11 2 2 2 2			
Non-Current assets   187.16   122.54   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   15406.19   1679.45   1		Audited	Audited	
a) Property, plant & equipment b) Investment Property (1875-945) 15406.19 c) Other Intangible assets (1.12 28.05 f) Financial assets (1.12 28.05 f) Investments in associates (1.12 28.296.89 1659.59 fill) Univestments (1.12 28.296.89 1659.59 fill) Congretar Invasional advances (1.12 28.296.89 1659.59 fill) Congretar Invasional advances (1.12 28.296.89 1659.59 fill) Other concurrent assets (net) (1.12 28.296.89 771.13 g) Deferred tax assets (net) (1.12 28.296.89 771.13 g) Deferred tax assets (net) (1.12 28.296.89 771.13 g) Deferred tax assets (net) (1.12 28.296.89 181.02 g) Other non-current assets (1.12 28.296.89 181.02 g) Other non-current assets (1.12 28.296.89 181.02 g) Other non-current assets (1.12 28.296.89 181.02 g) Other current assets (1.12 28.296.89 181.02 g) Other section of the property of the pr				
Di Investment Property under construction   346.01   4017.50   4				
C)   Investment Property under construction   346.01   4017.50   d) Other Intangible assets   42.12   45.31   e) Right of use assets   1.12   28.05   f) Financial assets   22.50   24076.75   financial assets   22.50   24076.75   financial assets   22.50   24076.75   financial assets   28.296.89   1659.5	a) Property, plant & equipment			
O) Other intrangible assets   1.12   28.05     Pilght of use assets   1.12   28.05     Financial assets   1.12   28.05     (i) Investments in associates   22.50   24076.75     (ii) Investments   28296.89   1659.59     (iii) Long-term loans and advances   184.99   181.02     (iv) Others   823.89   771.13     g) Deferred tax assets (net)   0.00   526.21     h) Non Current Tax assets (net)   975.48   803.28     j) Other non-current assets   477.00   551.97     Total non-current assets   477.00   551.97     Total non-current assets   50116.61   48289.55     current assets   3     inventories   86.78   66.32     b) Financial assets   10   10   10     (ii) Irrade receivables   1223.47   1217.58     (iii) Cash & Cash equivalents   4535.46   553.31     (iv) Short term loans and advances   1174.22   1716.45     (v) Others   1232.13   352.91     c) Other current assets   87329.16   4055.70     Total assets   137445.77   52345.25     Equity & Liabilities   1694.79   1694.79     b) Other Equity   120954.55   21886.46     Total Equity   120954.55   21886.46     Total Equity   120954.55   21886.46     Other Inancial Liabilities   1367.45   1538.68     O) Other Equity   120964.55   21886.46     Other Inancial Liabilities   1367.45   1538.68     O) Other Current Liabilities   230.00   356.09     O) Provisions   31.40   27.91     O) Deferred tax liabilities (net)   2605.10   0.00     O) Total Tourent Liabilities   19.75   26.89     Outer our onteror transities   19.45   26.89     Outer our onteror prises and small enterprises   19.45   26.89     Outer our our others   18.91   269.90     Outer our our our onteror liabilities   19.00   0.00     Outer our our our our our our our our our ou		18759.45		
e) Right of use assets f) Financial assets (I) Investments in associates (II) Investments in associates (II) Investments in associates (III) Long-term loans and advances (III) Long-term loans and advances (III) Long-term loans and advances (IV) Others (IV) Other and IV Investments (IV) Other and IV Investments (IV) Other and IV Investments (IV) Others (IV) O	c) Investment Property under construction	346.01	11/4/01/2-10/01/00/20/00/0	
Financial assets   22.50   24076.75   1679.7	d) Other Intangible assets	42.12	45.31	
(i) Investments in associates (iii) Investments (iiii) Long-term loans and advances (iiii) Long-term loans and advances (iv) Others (iv) Other assets (net) (iv) Other on-current assets (net) (iv) Other non-current assets (net) (iv) Other non-current assets (iv) Other non-current assets (iv) Other non-current assets (iv) Other non-current assets (iv) Others (iv) Ot	e) Right of use assets	1.12	28.05	
(ii) Investments	f) Financial assets			
(iii) Long-term loans and advances (iv) Others (iv) Others (v) Other on-current assets (v) Others	(i) Investments in associates	22.50	24076.75	
(iv) Others	(ii) Investments	28296.89	1659.59	
g) Deferred tax assets (net) h) Non Current Tax assets (net) h) Non Current Tax assets (net) h) Non Current Tax assets frotal non-current assets  20	(III) Long-term loans and advances	184.99	181.02	
Non Current Tax assets (net)   975.48   803.28   1) Other non-current assets   477.00   651.97   Total non-current assets   66.32   D) Financial assets   78807.53   0.00   D) Financial assets   1223.47   1217.58   D) Financial assets   1223.47   1217.58   D) Financial assets   1234.7   1217.58   D) Financial assets   1332.47   1217.58   D) Financial assets   1332.47   1217.58   D) Financial assets   1323.13   352.91   D) Financial assets   1323.13   352.91   D) Financial assets   1323.13   352.91   D) Financial assets   13345.77   149.13   D) Financial assets   137445.77   149.13   D) Financial aliabilities   1694.79   D) Financial liabilities   1694.79   Due to micro enterprises and small enterprises   19.45   26.89   Due to micro enterprises and small enterprises   19.45   26.89   Due to micro enterprises and small enterprises   19.45   26.89   Due to micro enterprises and small enterprises   19.45   26.89   Due to micro enterprises and small enterprises   19.45   26.89   Due to micro enterprises and small enterprises   19.45   26.89   Due to micro enterprises and small enterprises   19.45   26.89   Due to micro enterprises and small enterprises   19.45   26.89   D) Other current Liabilities   1699.09   D) Other current Liabilities   1699.09		823.89	771.13	
Non Current Tax assets (net)   975.48   803.28   1) Other non-current assets   477.00   651.97   1001 non-current assets   477.00   651.97   1001 non-current assets   50116.61   48289.55   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   48289.55   10016.61   10016.6	g) Deferred tax assets (net)	0.00	526.21	
Other non-current assets	-	975.48	803.28	
Total non-current assets   Sol16.61   48289.55		477.00	651.97	
Current assets   a   Inventories   86.78   66.32   b   Financial assets   (i) Investments   78807.53   0.00   (iii) Trade receivables   1223.47   1217.58   (iii) Cash & Cash equivalents   4535.46   553.31   (iv) Short term loans and advances   1174.22   1716.45   (v) Others   1232.13   352.91   (v) Others   269.57   149.13   (v) Others   269.57   149.13   (v) Others   269.57   149.13   (v) Other assets   269.57   149.13   (v) Other Equity   120954.56   21886.46   (v) Other Equity   120954.56   230.00   356.09   (v) Other Equity   230.00   356.09   (v) Other Equity   240.90   (v) Other Current liabilities   120.90			48289.55	
a) Inventories				
District		86.78	66.32	
(i) Investments 78807.53 0.00 (ii) Trade receivables 1223.47 1217.58 (iii) Cash & Cash equivalents 4535.46 553.31 (iv) Short term loans and advances 1174.22 1716.45 (v) Others 1232.13 352.91 c) Other current assets 269.57 149.13  Total Current assets 87329.16 4055.70  Total assets 137445.77 52345.25  Equity & Liabilities Equity a) Equity Share Capital 1694.79 1694.79 b) Other Equity 120954.56 21886.46  Total Equity 122649.35 23581.25  Liabilities Non-Current liabilities (i) Borrowings 461.58 19074.35 (ii) Other Financial Liabilities 1367.45 1538.68 b) Other Non-Current Liabilities 230.00 356.09 c) Provisions 31.40 27.91 d) Deferred tax liabilities (net) 2605.10 0.00  Total non-current liabilities (i) Borrowings 5177.53 2994.29 (iii) Trade payables - Due to micro enterprises and small enterprises 19.45 26.89 - Due to others 18.91 (iii) Others 3260.76 2826.86 b) Other current liabilities (net) 0.00  Total Current Liabilities 18.91 269.99 c) Current Liabilities (net) 0.00 0.00  Total Current Liabilities 18.91 269.09 c) Current Liabilities (net) 0.00 0.00  Total Current Liabilities (net) 0.00 0.00				
(ii) Trade recelvables   1223.47   1217.58   (iii) Cash & Cash equivalents   4535.46   553.31   (iv) Short term loans and advances   1174.22   1716.45   (v) Others   1232.13   352.91   (o) Other current assets   269.57   149.13   Total Current assets   87329.16   4055.70   Total assets   137445.77   52345.25    Equity & Liabilities   Equity & Liabilities   Equity Share Capital   1694.79   1694.79   b) Other Equity   120954.56   21886.46   Total Equity   120954.56   23881.25   Liabilities   Non-Current liabilities   a) Financial liabilities   1367.45   1538.68   b) Other Financial Liabilities   1367.45   1538.68   b) Other Non-Current Liabilities   230.00   356.09   c) Provisions   31.40   27.91   d) Deferred tax liabilities (net)   2605.10   0.00   Total non-current liabilities   3177.53   2994.29   (ii) Trade payables   -Due to micro enterprises and small enterprises   19.45   26.89   -Due to others   1454.23   1679.84   (iii) Other Current Liabilities   188.91   269.09   c) Current Liabilities (net)   0.00   0.00   Total Current Liabilities (net)   0.00   0.00   Total Current Liabilities   188.91   269.09   c) Current Liabilities (net)   0.00   0.00   Total Current Liabilities (net)   0.00   0.00	l "	78807.53	0.00	
(iii) Cash & Cash equivalents (iv) Short term loans and advances (iv) Others (v) Others (v) Others (v) Others (v) Others (v) Other current assets	The second secon		100000000	
(iv) Short term loans and advances (v) Others (v) Other Current assets (v) Other Cupits (v) Other Equity (v) O				
(v) Others c) Other current assets 269.57 149.13 Total Current assets 87329.16 4055.70 Total assets 137445.77 52345.25  Equity & Liabilities Equity a) Equity Share Capital b) Other Equity Total Equity 120954.56 121886.46 Total Equity 122649.35 23581.25  Liabilities Non-Current liabilities a) Financial liabilities (i) Borrowings (ii) Other Financial Liabilities b) Other Non-Current Liabilities b) Other Non-Current Liabilities c) Provisions 31.40 356.09 c) Provisions 31.40 37.91 d) Deferred tax liabilities a) Financial liabilities (ii) Borrowings (iii) Other Non-Current Liabilities 2605.10 0.00 Total non-current liabilities (ii) Borrowings (iii) Other Non-Current Liabilities a) Financial liabilities (iii) Other Non-Current Liabilities 4695.53 20997.03  Current Liabilities (iii) Others 3260.76 2826.86 b) Other current liabilities (net) 0.00 0.00 Total Current Liabilities (net)			505-000-000-00	
c) Other current assets 269.57 149.13  Total Current assets 87329.16 4055.70  Total assets 137445.77 52345.25  Equity & Liabilities Equity 1694.79 169				
Total Current assets         87329.16         4055.70           Total assets         137445.77         52345.25           Equity & Liabilities         8 Equity Share Capital         1694.79         1694.79         1694.79         1694.79         1694.79         1694.79         1694.79         1694.79         1694.79         1694.79         1694.79         21886.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         122649.35         23581.25         12186.46         12264.29 <td></td> <td>3/27/39/39/29</td> <td></td>		3/27/39/39/29		
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Equity       1694.79       1694.79         b) Other Equity       120954.56       21886.46         Total Equity       122649.35       23581.25         Liabilities         Non-Current liabilities         a) Financial liabilities       461.58       19074.35         (ii) Other Financial Liabilities       1367.45       1538.68         b) Other Non-Current Liabilities       230.00       356.09         c) Provisions       31.40       27.91         d) Deferred tax liabilities (net)       2605.10       0.00         Total non-current liabilities         a) Financial liabilities       4695.53       20997.03         Current liabilities         (i) Borrowings       5177.53       2964.29         (ii) Trade payables       -Due to micro enterprises and small enterprises       19.45       26.89         -Due to others       1454.23       1679.84         (iii) Others       3260.76       2826.86         b) Other current liabilities       188.91       269.09         c) Current tax liabilities (net)       0.00       0.00         Total Current Liabilities       10100.88       7766.97				
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(I) Borrowings       5177.53       2964.29         (II) Trade payables	Current llabilities			
(I) Borrowings       5177.53       2964.29         (II) Trade payables	a) Financial liabilities			
(II) Trade payables       19.45       26.89         -Due to micro enterprises and small enterprises       19.45       26.89         -Due to others       1454.23       1679.84         (Iii) Others       3260.76       2826.86         b) Other current liabilities       188.91       269.09         c) Current tax liabilities (net)       0.00       0.00         Total Current Liabilities       10100.88       7766.97	The State of the S	5177.53	2964.29	
-Due to micro enterprises and small enterprises 19.45 26.89 -Due to others 1454.23 1679.84 (Iii) Others 3260.76 2826.86 b) Other current liabilities 188.91 269.09 c) Current tax liabilities (net) 0.00 0.00  Total Current Liabilities 10100.88 7766.97				
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(Iii) Others         3260.76         2826.86           b) Other current llabilities         188.91         269.09           c) Current tax liabilities (net)         0.00         0.00           Total Current Liabilities         10100.88         7766.97	· ·	ALL CONTRACTOR OF THE PARTY OF	50,000 and 00000	
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Total Current Liabilities 10100.88 7766.97				
Total Current Liabilities				
Total Equity & Liabilities 13/443.// 32343.23				
	Iotal Equity & Liabilities	13/443.//	32343.23	

For and on behalf of the Board

Place: Mumbal Date : 30th May 2022 Deepak Kumar Managing Director

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

Standalone unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

		Standalone	Standalone	Standalone	Standalone	Standalone
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
r.No.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue	1		7.000.000		7.0000
a)	Electrical Equipments	142.70	98.61	109.41	417.50	359.97
b)	Real Estate	2124.45	1896.11	1958.52	6763.70	5894.23
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00
d)	Others *	8.25	12.30	10.64	60.47	61.12
۵,	Total -	2275.40	2007.02	2078.58	7241.66	6315.32
6	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Net sales/Income from operations	2275.40	2007.02	2078.58	7241.66	6315.32
	net care, mem e nem e per anem		2007.02	2070.00	721200	0010.01
2	Segment results: Profit/(loss)					
a)	Electrical Equipments	28.08	9.78	22.32	73.13	66.75
b)	Real Estate	667.63	924.19	897.04	3598.12	3704.91
c)	Investment Activity	119485.72	12.17	0.03	119501.87	4.38
d)	Others *	(2.54)	2.48	0.22	16.23	(3.32)
	Total -	120178.89	948.61	919.62	123189.34	3772.72
	Less: Interest and redemption premium	(581.12)	(562.51)	(571.92)	(2270.12)	(2457.82)
	Proposition in the contract and the contract of the contract o	1			MILLIA-DOSAGOGEGOAGA	
	Other unallocable income/(expenditure)-net Exceptional items	(245.52)	(47.89)	(278.37)	(476.19)	(820.13)
		0.00	0.00 <b>338.21</b>	0.00	0.00	0.00
	Total Profit/(Loss) before tax	119352.25	338.21	69.32	120443.02	494.76
3	Segment Assets					
a)	Electrical Equipments	426.01	427.16	406.59	426.01	406.59
b)	Real Estate	21733.42	22789.88	22810.02	21733.42	22810.02
c)	Investment Activity	112431.30	27960.83	25736,34	112431.30	25736.34
d)	Others *	137.60	136.10	151.15	137.60	151.15
e)	Unallocated Segment	2717.43	3840.65	3241.15	2717.43	3241.15
	Total -	137445.77	55154.62	52345.25	137445.77	52345.25
- 1						
	Segment Liabilties					
,	Electrical Equipments	84.88	75.31	43.03	84.88	43.03
-,	Real Estate	11529.90	26104.16	26033.13	11529.90	26033.13
	Investment Activity	1561.37	2135.50	0.00	1561.37	0.00
d) (k	Others *	12.44	25.14	31.26	12.44	31.26
	Unallocated Segment	1607.82	2315.71	2656.59	1607.82	2656.59
	Total -	14796.41	30655.82	28764.00	14796.41	28764.00

### Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters,
  Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
- (b) Real Estate segment includes development of property and lease of land & premises.
- (c) Investment activity represents investment of long term in nature
- (d) "Others" represent power generation from Windmill

Place : Mumbal Date : 30th May 2022 For and on behalf of Board of Directors

Deepak Kumar Managing Director

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

	For the year ended	For the year ended
Particulars	March 31, 2022	March 31, 2021
Particulars	Standalone	Standalone
	Audited	Audited
Cash flow from operating activities		
Profit / (Loss) before tax	120443.02	494.76
Adjustments for :		
Depreciation and amortisation	486.19	414.45
Finance costs (excluding unwinding of interest & Interest expense-Lease Liability)	2071.95	2258.59
Interest income	(206.91)	(324.50)
Dividend income	(4.59)	(2.11)
Sundry balances no longer required written back	(2.85)	0.00
(Profit)/loss on sale/fair valuation of investments (net)	(119497.15)	(2.27)
Employee stock option-discount forming part of employee benefits expense	138.90	575.63
Interest expense-Lease Liability	1.70	4,37
Unwinding of interest (net)	8.00	(7.34)
Operating profit before working capital changes	3438,26	3411.57
Adjustments for :		
(Increase) / decrease in inventories	(20.46)	15.58
Increase) / decrease in trade & other receivables	(1304.43)	(855.62)
ncrease / (decrease) in trade & other payables	237.69	(621.15)
Cash (used in)/generated from operations	2351.07	1950.38
Direct taxes refund/(paid) [net]	(18543.77)	(378.05)
Net cash (used in)/generated from operating activities	(16192.70)	1572.33
Cash flow from investing activities:	,,	
Purchase)/sale of fixed assets [net]	(202.46)	(152.80)
(Purchase)/sale of non-current investments & current investments (net)	38126.89	580.56
Short term loans/advances (given)/repaid (net)	542.23	1270.85
Dividend received	4.59	2.11
nterest received	206.91	324.50
Net cash (used in)/generated from investing activities	38678.16	2025.23
Cash flow from financing activities:		
Proceeds from /(Repayments) of borrowings (net)	(16599.88)	(1188.11)
nterest paid on loans	(1871.60)	(2075.97)
rincipal element of lease payments	(30.12)	(25.94)
nterest element of lease payments	(1.70)	(4.37)
let cash (used in)/ generated from financing activities	(18503.31)	(3294.39)
let increase / (decrease) in cash and cash equivalents	3982.15	303.17
ash and cash equivalents at beginning of the period	553.31	250.15
Cash and cash equivalents at end of the period	4535.46	553.31

Place: Mumbal Date : 30th May 2022 Deepak Kumar Managing Director

For and on behalf of the Board

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

#### EXTRACTS OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

(Currency: Indian rupees in lakhs)

		Standalone	Standalone	Standalone	Standalone	Standalone
Sr.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
No.	Farticulais	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	2275.40	2007.02	2078.58	7241.66	6315.32
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	119352.25	338.21	69.32	120443.02	494.76
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	119352.25	338.21	69.32	120443.02	494.76
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	98000.38	282.21	350.72	98916.15	702.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	98150.55	49.57	448.41	98929.21	1642.85
6	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	120954.56	22804.01	21886.46	120954.56	21886.46
	Earnings Per Share (of ₹ 1/- each) (Not annualised)*					
8	1. Basic:	57.82	0.17	0.21	58.36	0.41
	2. Diluted:	57.82	0.17	0.21	58.36	0.41

Place : Mumbal Date: 30th May 2022

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

For and on behalf of Board of Directors

Deepak Kumar

Managing Director



132, Blue Rose Industrial Premises. Western Express Highway, Near Metro Departmental. Borivali (E). Mumbai - 400066. Tel.: +91 22 40040359

E-mail: cavssinfo@gmail.com

# INDEPENDENT AUDITORS REPORT

To the Board of Directors of Elpro International Limited.

Report on the audit of the Consolidated Financial Results

# **Opinion**

We have audited the accompanying Consolidated Financial Results of **Elpro International Limited** ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 01<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- 1. includes the results of the following entities:
  - a. Dabri Properties & Trading Co Ltd Associate Company
  - b. PNB Metlife India Insurance Co Ltd Associate Company\*
  - \*PNB Metlife Insurance Company Limited has been treated as an associate (upto December 2021 only) even though the Group holds less than 20% of the voting power as it has influence over the entity due to board representation.
- 2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- 3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 01<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022.

# **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group company, and its jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along



with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

# Management's Responsibilities for the Consolidated Annual Financial Results

These quarterly financial results as well as the year to date Consolidated Financial Results have been prepared on the basis of the Interim Financial Statements.

The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Parent Company and its associate entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Parent Company and its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Parent company and its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which were used for the purpose of preparation of consolidated financial results by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the Parent Company and its jointly controlled entities are responsible for assessing the ability of the Parent company and its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the parent company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Parent company and its jointly controlled entities are responsible for overseeing the Company's financial reporting process of the Parent company and of its jointly controlled entities.

# Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

The accompanying consolidated financial results include the unaudited financial results of Associates - Dabri Properties & Trading Co Ltd and PNB Metlife India Insurance Co Ltd. These unaudited interim financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on such unaudited interim financial results information.

For VSS and Associates

**Chartered Accountants** 

ICAI Reg No. - 105787W

Sanjay Jain Partner

M. No.: 046565

UDIN: 22046565 ATXBWZ 7354 Date: 30.05.2022

105787W

MUMBAL

Place: Mumbai

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

# CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

(Currency: Indian rupees in lakhs)

						n rupees in lakhs
		Consolldated	Consolidated	Consolldated	Consolldated	Consolidated
Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue from Operations	2275.40	2007.02	2078.58	7241.66	6315.32
b)	Other Income	127074.44	83.16	79.80	127296.75	330.33
,	Total Income	129349.84	2090.19	2158.38	134538.41	6645.65
2	Expenses					
a)	Cost of Materials Consumed	90.50	64.01	57.99	248.84	192.27
b)	Changes In inventories of finished goods & goods-in-process	(0.69)	(9.70)	(0.12)	(9.16)	7.15
c)	Real estate service expenses	783.88	687.75	896.40	1882.73	1589.65
d)	Employee benefits expense	70.03	51.21	154.63	357.05	772.15
e)	Finance Costs	581.12	562.51	571.92	2270.12	2457.82
f)	Depreciation & amortization expense	125.64	123.69	106.22	486.19	414.45
g)	Other expenses	771.01	272.50	302.00	1283.52	717.40
	Total Expenses	2421.49	1751.97	2089.06	6519.29	6150.89
3	Profit /(Loss) for the period (before share of net profits of	126928.35	338.21	69.32	128019.12	494.76
3	investments accounted for using equity method and tax)	120020133				
4	Share of profit of equity accounted investees (net of income tax)	(1.49)	380.66	662.45	(820.12)	1259.79
5	Profit /(Loss) for the period before exceptional item and Tax	126926.86	718.87	731.77	127199.00	1754.55
	Exceptional Item	0.00	0.00	0.00	0.00	0.00
6	Profit /(Loss) for the period before tax	126926.86	718.87	731.77	127199.00	1754.55
7	Tax Expense					
a)	Current Tax	18272.43	56.00	(73.55)	18447.43	0.00
b)	Deferred Tax	3111.91	0.00	(42.41)	3111.91	(42.41)
c)	Previous Year Tax	(31.89)	0.00	(177.15)	(31.89)	(177.15)
	Total tax expense	21352.45	56.00	(293.11)	21527.45	(219.56)
8	Net Profit after tax	105574.41	662.87	1024.88	105671.55	1974.11
9	Other comprehensive income/(expense)					
a)	Gains/(losses) on Investments In equities	157.43	(232.65)	204.20	20.31	1065.20
b)	Remeasurement gains/(losses) on defined benefit plan	4.53	0.00	(1.41)	4.53	(1.41)
c)	Tax relating to items that will not be reclassified to profit or loss	(11.78)	0.00	(105.11)	(11.78)	(123.56)
d)	Share of other comprehensive income of associates accounted for	50.62	10.00	87.55	255.60	129.45
uj	using the equity method (net of taxes)					
	Other comprehensive income/(expense) for the year	200.79	(222.65)	185.24	268.65	1069.68
10	Total comprehensive income for the year (Comprising Profit/ (Loss)	105775.20	440.22	1210.12	105940.20	3043.79
10	and Other Comprehensive Income )					
	Profit attributable to:	105574.41	662.87	1024.88	105671.55	1974.11
	Owners of the Company	0.00	0.00	0.00	0.00	0.00
	Non-controlling interests	105574.41	662.87	1024.88	105671.55	1974.11
	Profit/(Loss) for the year	103574.41	002.87	2024.00	203072.55	
	Other comprehensive income attributable to:					
	Owners of the Company	200.79	(222.65)	185.24	268.65	1069.68
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income/(Loss) for the year	200.79	(222.65)	185.24	268.65	1069.68
	Total comprehensive meetine, (2005) for the year					
	Total comprehensive income attributable to:					
	Owners of the Company	105775.20	440.22	1210.12	105940.20	3043.79
	Non-controlling interests	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income/(Loss) for the year	105775.20	440.22	1210.12	105940.20	3043.79
	,					
10	Paid up equity share capital (face value of ₹ 1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
11	Earning per share (EPS) of ₹ 1/- each (not annualised)					
	(a) Basic	62.29	0.39	0.60	62.35	1.16
	(b) Diluted	62.29	0.39	0.60	62.35	1.16

For and on behalf of Board of Directors

Place : Mumbal Date : 30th May 2022 Deepak Kumar Managing Director

13

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended:

Requirements) Regulations, 2015, as amended: (Currency: Indian rupees in lakhs) As at As at 31st March 2022 31st March 2021 **Particulars** Consolidated Consolldated Audited Audited Assets Non-Current assets 122.54 187.16 a) Property, plant & equipment 18759.45 15406.19 b) Investment Property 4017.50 c) Investment Property under construction 346.01 45.31 42.12 d) Other Intangible assets 1.12 28.05 e) Right of use assets f) Financial assets 17613.64 570.96 (I) Investments in associates 28296.89 1659.59 (li) Investments 181.02 (III) Long-term loans and advances 184.99 823.89 771.13 (iv) Others 0.00 519.58 g) Deferred tax assets (net) 803.28 h) Non Current Tax assets (net) 975.48 651.97 477.00 I) Other non-current assets 50665.07 41819.81 Total non-current assets **Current assets** 86.78 66.32 a) Inventories b) Financial assets 0.00 (i) Investments 78807.53 1217.58 1223.47 (II) Trade recelvables (iii) Cash & Cash equivalents 4535.46 553.31 1716.45 1174.22 (iv) Short term loans and advances 1232.13 352.91 (v) Others c) Other current assets 269.57 149.13 4055.70 87329.16 **Total Current assets** 137994.23 45875.51 Total assets **Equity & Liabilities** Equity 1694.79 1694.79 a) Equity Share Capital 121495.81 15416.71 b) Other Equity 17111.51 123190.60 **Total Equity** Liabilities Non-Current liabilities a) Financial liabilities 461.58 19074.35 (i) Borrowings 1367.45 1538.68 (ii) Other Financial Liabilities 356.09 b) Other Non-Current Liabilities 230.00 27.91 31.40 c) Provisions d) Deferred tax liabilities (net) 2612.31 0.00 20997.03 4702.74 Total non-current liabilities **Current Habilities** a) Financial liabilities 5177.53 2964.29 (I) Borrowings (II) Trade payables 19.45 26.89 -Due to micro enterprises and small enterprises 1454.23 1679.84 -Due to others 2826.86 3260.76 (III) Others 269.09 188.91 b) Other current liabilities 0.00 0.00 c) Current tax liabilities (net) 7766.97 10100.88 **Total Current Liabilities** 

For and on behalf of the Board

137994.23

Place: Mumbal Date : 30th May 2022

**Total Equity & Liabilities** 

Deepak Kumar Vlanaging Director

Cumar Orector

45875.51

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

Condensed statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees in lakhs)

	(Curi	ency: Indian rupees in lakhs
	For the year ended March	For the year ended March
Particulars	31, 2022	31, 2021
r di ticulai 3	Consolidated	Consolidated
	Audited	Audited
Cash flow from operating activities		9450- 8 -5500
Profit / (Loss) before tax	127199.00	1754.55
Adjustments for :	1	22.70 2000
Depreciation and amortisation	486.19	414.45
Finance costs (excluding unwinding of interest & Interest expense-Lease Liability)	2071.95	2258.59
Interest income	(206.91)	(324.50)
Share of (profit)/loss of an associate	820.12	(1259.79)
Dividend income	(4.59)	(2.11)
Sundry balances no longer required written back	(2.85)	0.00
(Profit)/loss on sale/fair valuation of investments (net)	(127073.25)	(2.27)
Employee stock option-discount forming part of employee benefits expense	138.90	575.63
Interest expense-Lease Liability	1.70	4.37
Unwinding of interest (net)	8.00	(7.34)
Operating profit before working capital changes	3438.26	3411.57
Adjustments for :		
(Increase) / decrease in inventories	(20.46)	15.58
(Increase) / decrease in trade & other receivables	(1311.06)	(855.62)
Increase / (decrease) in trade & other payables	244.32	(621.15)
Cash (used In)/generated from operations	2351.07	1950.38
Direct taxes refund/(paid) [net]	(18543.77)	(378.05)
Net cash (used in)/generated from operating activities	(16192.70)	1572.33
Cash flow from investing activities:		
(Purchase)/sale of fixed assets [net]	(202.46)	(152.80)
(Purchase)/sale of non-current investments & current investments (net)	38126.89	580.56
Short term loans/advances (given)/repaid (net)	542.23	1270.85
Dividend received	4.59	2.11
Interest received	206.91	324.50
Net cash (used in)/generated from investing activities	38678.16	2025.23
Cash flow from financing activities:		44444
Proceeds from /(Repayments) of borrowings (net)	(16599.88)	(1188.11)
Interest paid on loans	(1871.60)	(2075.97)
Principal element of lease payments	(30.12)	(25.94)
Interest element of lease payments	(1.70)	(4.37)
Net cash (used in)/ generated from financing activities	(18503.31)	(3294.39)
Net increase / (decrease) in cash and cash equivalents	3982.15	303.17
Cash and cash equivalents at beginning of the period	553.31	250.15
Cash and cash equivalents at negitining of the period	4535.46	553.31

Place: Mumbal

Date: 30th May 2022

For and on behalf of the Board

Deepak Kumar

Managing Director

REGD. OFFICE:- 17 FLOOR,NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

Consolidated unaudited segment-wise Revenue, Result, Total assets and Total liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Currency: Indian rupees In lakhs)

		1				an rupees in lakhs
		Consolidated	Consolidated	Consolidated	Consolldated	Consolidated
Sr.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue				AMERICAN AND AND AND AND AND AND AND AND AND A	
a)	Electrical Equipments	142.70	98.61	109.41	417.50	359.97
b)	Real Estate	2124.45	1896.11	1958.52	6763.70	5894.23
c)	Investment Activity	0.00	0.00	0.00	0.00	0.00
d)	Others *	8.25	12.30	10.64	60.47	61.12
	Total -	2275.40	2007.02	2078.58	7241.66	6315.32
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations	2275.40	2007.02	2078.58	7241.66	6315.32
2	Segment results: Profit/(loss)					
a)	Electrical Equipments	28.08	9.78	22.32	73.13	66.75
b)	Real Estate	667.63	924.19	897.04	3598.12	3704.91
c)	Investment Activity	127060.33	392.82	662.48	126257.85	1264.17
d)	Others *	(2.54)	2.48	0.22	16.23	(3.32)
	Total -	127753.50	1329.27	1582.07	129945.31	5032.51
				Secretal America	Valley or deposits	
	Less: Interest and redemption premium	(581.12)	(562.51)	(571.92)	(2270.12)	(2457.82)
	Other unallocable income/(expenditure)-net	(245.52)	(47.89)	(278.37)	(476.19)	(820.13)
	Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) before tax	126926.86	718.87	731.77	127199.00	1754.55
3	Segment Assets					
a)	Electrical Equipments	426.01	427.16	406.59	426.01	406.59
b)	Real Estate	21733.42	22789.88	22810.02	21733.42	22810.02
c)	Investment Activity	112979.76	20877.43	19266.60	112979.76	19266.60
	Others *	137.60	136.10	151.15	137.60	151.15
	Unallocated Segment	2717.43	3840.65	3241.15	2717.43	3241.15
	Total -	137994.23	48071.22	45875.51	137994.23	45875.51
4	Segment Liabilties					
	Electrical Equipments	84.88	75.31	43.03	84.88	43.03
	Real Estate	11529.90	26104.16	26033.13	11529.90	26033.13
	Investment Activity	1568.58	2135.50	0.00	1568.58	0.00
	Others *	12.44	25.14	31.26	12.44	31.26
/	Unallocated Segment	1607.82	23.14	2656.59	1607.82	2656.59
	Total -	14803.63	30655.82	28764.00	14803.63	28764.00

# Segment Information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters,
  Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
- (b) Real Estate segment includes development of property and lease of land & premises.
- (c) Investment activity represents investment of long term in nature
- (d) "Others" represent power generation from Windmill

For and on behalf of Board of Directors

Deepak Kumar Managing Director

Place : Mumbal

Date: 30th May 2022

REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021 CIN No:L51505MH1962PLC012425

#### EXTRACTS OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31,2022

(Currency: Indian rupees in lakhs)

					(Currency: India	n rupees in lakhs
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Sr.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
No.	r al ticulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	2275.40	2007.02	2078.58	7241.66	6315.32
2	Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	126928.35	338.21	69.32	128019.12	494.76
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	126926.86	718.87	731.77	127199.00	1754.55
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	105574.41	662.87	1024.88	105671.55	1974.11
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	105775.20	440.22	1210.12	105940.20	3043.79
6	Paid up equity share capital (face value of ₹1/- each)	1694.79	1694.79	1694.79	1694.79	1694.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	121495.81	15720.61	15416.71	121495.81	15416.71
	Earnings Per Share (of ₹ 1/- each) (Not annualised)*					
8	1. Basic:	62.29	0.39	0.60	62.35	1.16
	2. Diluted:	62.29	0.39	0.60	62.35	1.16

1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites (www.bseindia.com)

Place : Mumbal Date: 30th May 2022

Deepak Kumar Managing Directo MUME

#### Notes:

- 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 May 2022. The Statutory Auditors of the Company have conducted audit of these financial results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulations, 2015. The Audit Report does not contain any observations which would have an impact on the results for the quarter and year ended 31st March 2022.
- 2. During the quarter ended March 31, 2022, the company has sold substantial portion of its investment in PNB Metlife India Insurance Company Limited for a total consideration of Rs.1,32,309.54 lakhs. The profit on sale of said investment amounting to Rs.1,09,970.71 lakhs has been included in "Other Income".
- 3. During the quarter ended March 31, 2022, the Board of Directors had approved the acquisition of Fortune Capital Holding Private Limited ("FCHPL"), a Non-Banking Finance Company (NBFC), subject to approval awaited from Reserve Bank of India.
- 4. The above financial results should be read along with notes to the respective previous period's results.
- 5. The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 6. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of the Consolidated Financial Results as set out in the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as specified u/s 133 of the Companies Act, 2013.

For and on behalf of Board of Directors

MUMBA

Place: Mumbai Date: 30.05.2022

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000 F +91 22 2202 7995

CIN: L51505MH1962PLC012425

Date: May 30, 2022

To, Corporate Service Department BSE Limited Jeejebhoy Towers, Dalal Street, Mumbai – 400021.

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir

I, Sambhaw Jain, Chief Financial Officer of Elpro International Limited (CIN: L51505MH1962PLC012425) having its registered office at Nirmal,  $17^{th}$  floor, Nariman Point, Mumbai – 400021 hereby declare that the Statutory Auditors of the Company M/s. VSS & Associates (Firm Registration No. 105787W) have issued an Audit report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 vide Notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You

Yours faithfully For Elpro International Limited

Sambhaw Jain CFO

> Chinchwadgaon, Pune 411 033, India T +91 20 2735 2961, F +91 20 2735 3037 Visit us at: www.elpro.co.in