

February 07, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Security ID/Code - ELNET/517477

Dear Sir/Madam,

Sub: Intimation on the Outcome of the Board Meeting held on February 07, 2024.

Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our letter dated January 31, 2024, intimating the date of Board meeting to consider the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023.

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Board of Directors at their meeting held today (i.e., February 07, 2024) has inter alia, transacted the following businesses:

1. Approval of Unaudited Financial Results (Annexure-1)

Approved the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023.

In this Connection we enclose the following:

- Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023, and
- Limited Review issued by M/s. Selvam & Suku, Chartered Accountants, Statutory Auditors of our Company on the Unaudited Financial Results of the Company for the Nine Months ended December 31, 2023.

Pursuant to Regulation 47 of the SEBI LODR, the said Unaudited Financial Results shall be published in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed Unaudited Financial Results of the Company would be available on the website of the Company www.elnettechnologies.com as well as on the website of the Stock Exchange.

2. Re-appointment of Mr. Ammoor Periyann Radhakrishnan (DIN:03642690) as Independent Director of the Company. (Annexure-2)

We hereby inform that based on the recommendation of Nomination and Remuneration Committee and subject to the approval of the members of the Company by way of Special Resolution through Postal Ballot, the Board of Directors of the Company approved today, February 07, 2024, the reappointment of Mr. Ammoor Periyann Radhakrishnan (DIN:03642690) as an Independent Director of the Company for the second term of 5 (five) consecutive years w.e.f. March 02, 2024.

The details required under Regulation 30 of Listing Regulations read with of SEBI circular CIR/CFD/CMD/4/2015 dated 09th September 2015 the detail of Managing Director is annexed.





The Board Meeting commenced at 11.10 A.M. and concluded at 12:45 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For **ELNET TECHNOLOGIES LIMITED**

RITESH SHIVKUMAR MISHRA
COMPANY SECRETARY



Encl.: As above



E. PANNEERSELVAM, B.Com., F.C.A.,
S. KALYANASUNDARAM, M.Com., F.C.A.,
A. BINDU, B.Com., F.C.A.,
M. POORNANANTH, B.Com., F.C.A.,
S. MANIKANDAN, B.Com., F.C.A.,
S. REVATHY, B.Com., A.C.A.,
P. NIVETHA, B.Com., A.C.A.

Independent Auditor's Limited Review report on unaudited quarterly and year to date financial results of **Elnet Technologies Limited** pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.

To

Board of Directors

Elnet Technologies Limited

1. We have reviewed the accompanying Statement of unaudited financial results of "**Elnet Technologies Limited**" (the Company) for the quarter ended and year to date results for the period from April 1, 2023 to December 31, 2023 (the Statement) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 & CIR/CFD/CMD1/44/2019 dated March 29, 2019.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules), 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be Disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

PLACE: Chennai

DATE: 31-01-2024

For **SELVAM & SUKU**
CHARTERED ACCOUNTANTS
FRN No. 003701S



A handwritten signature in blue ink, appearing to read "Nivetha P." with a horizontal line underneath.

P.NIVETHA

PARTNER

M.No. 268215

UDIN:24268215BKGVKU5877

Elnet Technologies Limited

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 TEL: +91-44-2254 1337 +91-44-22541098 FAX : +91-44-2254 1955 Email : elnetcity@gmail.com
 Website: www.elnettechnologies.com
 CIN : L72300TN1990PLC019459

Statement of Unaudited Financial Results for the Quarter and Nine months ended Dec 31, 2023

SI No	Particulars	(Rs.in Lakhs)						
		Quarter ended		Nine months ended		Year ended		
		December 31, 2023 (Unaudited)	Sep 30, 2023 (Unaudited)	December 31, 2022 (unaudited)	'December 31, 2023 (unaudited)	'December 31, 2022 (unaudited)	March 31, 2023 (audited)	March 31, 2022 (audited)
	Income							
1	Revenue from operations	677.71	675.65	642.27	2,025.86	1,814.92	2,460.83	2,208.46
2	Other Income (Net)	219.77	213.72	156.18	591.79	442.75	610.03	514.04
3	Total Income (1+2)	897.48	889.38	798.44	2,617.65	2,257.67	3,070.86	2,722.50
	Expenses							
	Employee benefit expenses	52.95	52.39	49.42	155.98	132.89	179.35	142.86
	Finance costs	17.45	14.89	30.42	48.23	58.26	63.85	50.16
	Depreciation and amortization expense	41.90	42.17	60.84	128.00	205.80	256.10	341.29
	Electricity Charges	81.69	63.36	79.57	223.76	177.73	263.43	180.40
	Other expenses	72.90	88.98	94.88	267.99	272.10	440.22	314.17
	Total Expenses	266.89	261.79	315.13	823.96	846.78	1,202.96	1,028.87
5	Profit before tax (3-4)	630.60	627.59	483.32	1,793.69	1,410.88	1,867.90	1,693.63
6	Tax expense	154.75	151.91	146.60	449.62	320.14	498.41	432.27
7	Profit for the period / year (5-6)	475.85	475.68	336.71	1,344.07	1,090.75	1,369.49	1,261.36
8	Other comprehensive income / (expense), net of income tax	-	-	-	-	0.61	(0.14)	83.27
9	Total comprehensive income for the period /year (7+8)	475.85	475.68	336.71	1,344.07	1,091.36	1,369.36	1,344.63
10	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
11	Other equity	-	-	-	-	-	11,863.20	10,573.85
12	Earning per share (Rs)							
	- Basic	11.90	11.89	8.42	33.60	27.29	34.24	31.53
	- Diluted	11.90	11.89	8.42	33.60	27.29	34.24	31.53

Notes:

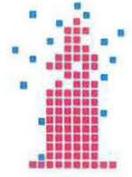
- The unaudited financial results have been reviewed by the Audit committee and approved by the board of directors at their respective meeting, held on 07/02/2024. The financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments". Hence, no separate segment reporting is applicable to the company.
- Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current year/period's classification

For and On Behalf of
Elnet Technologies Limited

Unnamalai Thiagarajan

Mrs.Unnamalai Thiagarajan
Managing Director
DIN: 00203154

Place: Chennai
Date: February 07, 2024



Annexure-2

DETAILS REQUIRED PURSUANT TO REGULATION 30 PART A OF SCHEDULE III OF SEBI (LODR) READ WITH SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015

S. No.	Particulars	Details
		Mr. Ammoor Periyar Radhakrishnan
1	Reason for Change viz Re-appointment, Resignation, Removal, Death or otherwise.	Re-appointment
2	DIN	03642690
3	Date of Appointment/ Cessation	Further period of 5 years with effect from 02nd March, 2024
4	Brief Profile (in case of Appointment)	He graduated with a Bachelor of Engineering (CIVIL) and Master of Business administration. He has 40 plus Years of experience in Civil engineering projects. He is Expert in project planning, training, advising, execution, Monitoring and Control, and Administration etc.,
5	Disclosure of relationships between directors (in case of Appointment of a director)	Mr. Ammoor Periyar Radhakrishnan not related inter-se to any other Director of the Company.
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20 th June, 2018	Mr. Ammoor Periyar Radhakrishnan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

