



Elegant

Marbles & Grani Industries Limited
Manufacturers ▲ Exporters ▲ Importers

November 05, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: **526705**

Sub: **Outcome of the Board Meeting held on November 05, 2022**

Dear Sir/Madam,

In continuation of our letter dated October 28, 2021 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Saturday, November 05, 2022 has inter alia considered and unanimously approved the Unaudited Financial Results for the quarter and half year ended September 30, 2022 along with Limited Review Report issued by the Statutory Auditors of the Company.

The Results are being uploaded on the Company's website and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the same on your record.

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 5.15 p.m.

Thanking You,

Yours Faithfully,

For **Elegant Marbles & Grani Industries Limited**

Arpita Doshi

Company Secretary and Compliance Officer

ACS 45554

Encl. as above

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
The Tile Boutique

Enchanté
Culinary Delights

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 1

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Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.

Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.

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E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134



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Marbles & Grani Industries Ltd

Manufacturers & Exporters & Importers

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rafunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ In Lakhs)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | 30-09-2022 Unaudited | 30-06-2022 Unaudited | 30-09-2021 Unaudited | 30.09.2022 Unaudited | 30.09.2021 Unaudited | 31.03.2022 Audited |
| 1. Revenue from operations | 822.07 | 790.20 | 816.74 | 1,612.27 | 1,253.15 | 2,781.58 |
| 2. Other Income | 70.03 | 21.38 | 58.40 | 91.41 | 102.26 | 200.16 |
| 3. Total Income (1+2) | 892.10 | 811.58 | 875.14 | 1,703.68 | 1,355.41 | 2,981.74 |
| 4. Expenses | | | | | | |
| Cost of Material Consumed | - | - | - | - | 0.09 | 0.46 |
| Purchases of stock-in-trade | 729.35 | 438.00 | 536.12 | 1,167.35 | 795.68 | 1,918.49 |
| Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade | (147.84) | 96.94 | (18.84) | (50.90) | 13.82 | 41.59 |
| Employee Benefit Expenses | 77.57 | 71.64 | 68.02 | 149.21 | 135.44 | 303.86 |
| Finance Cost | - | - | - | - | - | - |
| Depreciation & amortisation Expenses | 7.57 | 7.34 | 4.07 | 14.91 | 7.19 | 19.89 |
| Other Expenses | 90.22 | 160.82 | 87.70 | 251.04 | 165.81 | 384.19 |
| Total other Expenses (4) | 756.87 | 774.74 | 677.07 | 1,531.61 | 1,118.03 | 2,668.48 |
| 5. Total profit before exceptional item and tax (3-4) | 135.23 | 36.84 | 198.07 | 172.07 | 237.38 | 313.26 |
| 6. Exceptional Items | - | - | - | - | - | - |
| 7. Total profit before tax (5-6) | 135.23 | 36.84 | 198.07 | 172.07 | 237.38 | 313.26 |
| 8. Tax Expense | | | | | | |
| Current tax | 23.50 | 7.42 | 47.93 | 30.92 | 52.71 | 47.04 |
| Deffered tax | 0.04 | 0.01 | 1.24 | 0.05 | 1.18 | 2.42 |
| Excess/(Short) Provision of previous years | - | - | - | - | - | (5.06) |
| 9. Net Profit (Loss) for the period from continuing operations (7-8) | 111.69 | 29.41 | 148.90 | 141.10 | 183.49 | 268.86 |
| 10. Profit/(Loss) from discontinued operation before tax | - | - | - | - | - | - |
| 11. Tax expense of discontinued operation | - | - | - | - | - | - |
| 12. Net profit/(Loss) from discontinued operation after tax (10-11) | - | - | - | - | - | - |
| 13. Total profit(loss) for the period (9+12) | 111.69 | 29.41 | 148.90 | 141.10 | 183.49 | 268.86 |
| 14. Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | 559.97 | (463.98) | 1,736.12 | 95.99 | 1,891.88 | 1,266.01 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 127.75 | 29.57 | 83.46 | 157.32 | 113.99 | 127.31 |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 15. Total comprehensive income for the period | 543.91 | (464.14) | 1,801.56 | 79.77 | 1,961.38 | 1,407.56 |
| 16. Equity Share Capital(FV Rs.10/- per share) | 366.00 | 366.00 | 366.00 | 366.00 | 366.00 | 366.00 |
| 17. Other Equity | - | - | - | - | - | 10,183.76 |
| 18. Earnings per equity share (for continuing operation): | | | | | | |
| 1. Basic | 3.05 | 0.80 | 4.07 | 3.86 | 5.01 | 7.35 |
| 2. Diluted | 3.05 | 0.80 | 4.07 | 3.86 | 5.01 | 7.35 |
| 19. Earning per equity share (for discontinued operation): | | | | | | |
| 1. Basic | - | - | - | - | - | - |
| 2. Diluted | - | - | - | - | - | - |
| 20. Earnings per equity share (for discontinued & continuing operations) | | | | | | |
| 1. Basic | 3.05 | 0.80 | 4.07 | 3.86 | 5.01 | 7.35 |
| 2. Diluted | 3.05 | 0.80 | 4.07 | 3.86 | 5.01 | 7.35 |



The Galleries

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022

| PARTICULARS | ₹ In Lakhs | |
|--|-----------------------|-----------------------|
| | As on (30/09/2022) | As on (31/03/2022) |
| I. ASSETS | | |
| 1. NON-CURRENT ASSETS | | |
| a. Property, Plant and Equipment | 207.95 | 213.74 |
| b. Capital Work in Progress | - | - |
| c. Investment in Property | - | - |
| d. Goodwill | - | - |
| e. Other Intangible assets | - | - |
| f. Intangible assets under development | - | - |
| g. Biological assets other than bearer plants | - | - |
| h. <u>Financial Assets</u> | | |
| i. Investments | 7,244.46 | 7,689.76 |
| ii. Trade Receivable | 23.97 | 89.51 |
| iii. Loans | - | - |
| iv. Others | - | - |
| i. Deferred Tax Assets | - | 85.80 |
| j. Other Non-Current Assets | 13.66 | 12.66 |
| Total Non-current assets | 7,490.04 | 8,091.47 |
| 2. CURRENT ASSETS | | |
| a. Inventories | 1,833.19 | 1,628.84 |
| b. <u>Financial Assets</u> | | |
| i. Investments | - | - |
| ii. Trade Receivable | 302.11 | 350.26 |
| iii. Cash & Cash Equivalents | 1,102.63 | 393.50 |
| iv. Bank Balance other than (iii) above | 2.12 | 2.12 |
| v. Loans | - | - |
| vi. Others | 66.55 | 67.26 |
| c. Current Tax Assets (Net) | - | 54.68 |
| d. Other Current Assets | 273.03 | 278.96 |
| Total current assets | 3,579.63 | 2,775.62 |
| TOTAL ASSETS | 11,069.67 | 10,867.09 |
| II. EQUITY AND LIABILITIES | | |
| EQUITY | | |
| a. Equity Share Capital | 366.00 | 366.00 |
| b. Other equity | 10,162.87 | 10,183.76 |
| Total Equity | 10,528.87 | 10,549.76 |
| LIABILITIES | | |
| 1. Non Current Liabilities | | |
| a. <u>Financial Liabilities</u> | | |
| i. Borrowings | - | - |
| ii. Trade Payables | - | - |
| iii. Other Financial liabilities | - | - |
| b. Provisions | 17.67 | 17.67 |
| c. Deferred tax liabilities (Net) | 3.16 | - |
| d. Other non-current liabilities | 52.50 | 15.00 |
| e. Long Term borrowing | - | - |
| Total Non-current Liabilities | 73.33 | 32.67 |
| 2. Current Liabilities | | |
| a. <u>Financial Liabilities</u> | | |
| i. Borrowing | - | - |
| ii. Trade Payables | - | - |
| Total Outstanding dues of micro enterprises and small enterprises | - | - |
| Total Outstanding dues of creditors other than micro enterprises and small enterprises | 3.28 | 14.87 |
| iii. Other Financial liabilities | 53.37 | 31.94 |
| b. Other Current Liabilities | 360.64 | 192.34 |
| c. Provision | 45.51 | 45.51 |
| d. Current tax liabilities (Net) | 4.67 | - |
| Total Current Liabilities | 467.47 | 284.66 |
| TOTAL EQUITY AND LIABILITIES | 11,069.67 | 10,867.09 |



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UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2022

| PARTICULARS | ₹ In Lakhs | |
|---|-----------------------|-----------------------|
| | As on (30/09/2022) | As on (30/09/2021) |
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net profit before tax and extra-ordinary items | 172.07 | 237.39 |
| <u>Adjustments for:</u> | | |
| Depreciation | 14.91 | 7.19 |
| Gratuity | - | - |
| Profit on sale of Fixed asset | - | - |
| Gain on financial assets | (2.30) | (28.35) |
| Interest / Dividend Income | (79.51) | (74.49) |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES : | 105.17 | 141.74 |
| <u>Adjustments for:</u> | | |
| Trade receivables | 113.69 | (201.76) |
| Other receivables | 5.64 | 108.10 |
| Inventories | (204.35) | 13.79 |
| Trade and other payables | 215.67 | 165.12 |
| CASH GENERATED FROM OPERATIONS | 235.82 | 226.99 |
| Direct taxes paid (net of refund) | (39.99) | (70.87) |
| Net cash from operating activities (A) | 195.83 | 156.12 |
| B. CASH FLOW FROM INVESTING ACTIVITIES : | | |
| Purchase of property, plant and equipment | (9.12) | (88.03) |
| Purchase of non current investment | (4,180.68) | (4,967.68) |
| Sale of non current investments | 4,724.24 | 4,872.91 |
| Sales of property, plant and equipment | - | 0.96 |
| Interest received | 21.34 | 46.03 |
| Dividend received | 58.17 | 28.46 |
| Net cash used in Investment activities (B) | 613.95 | (107.35) |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | |
| Dividend Paid | (100.65) | - |
| (C) | (100.65) | - |
| Net Increase / (Decrease) in cash and cash equivalents (A+B+C) | 709.13 | 48.77 |
| Opening balance of Cash & cash equivalents | 393.50 | 233.66 |
| Closing balance of Cash & cash equivalents | 1,102.63 | 282.43 |

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2022.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and half year ended 30th September, 2022. The statutory auditors have expressed unqualified review opinion.
- The Company has only one reportable segment.
- The results for the quarter and half year ended 30th September, 2022 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : 5th November, 2022

For Elegant Marbles & Grani Industries Limited

Rajesh Agrawal
Chairman & Managing Director
DIN : 00017931



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SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter and six month ended September 30, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W



(Sanjeev A. Mehta)
Partner

M.No. : 041287

UDIN : 22041287BCFGDR1904



Mumbai,
November 5, 2022

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