



Elegant

Marbles & Grani Industries Ltd

Manufacturers ▲ Exporters ▲ Importers

November 12, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 526705

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of the Company held today i.e. Tuesday, November 12, 2019.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. Tuesday, November 12, 2019 has inter-alia, considered, approved and pleased to submit the Unaudited Financial Results for the Quarter and half year ended September 30, 2019 along with Limited Review Report thereon.

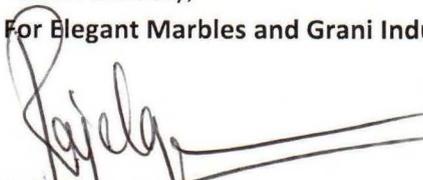
The said meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 02.30 p.m.

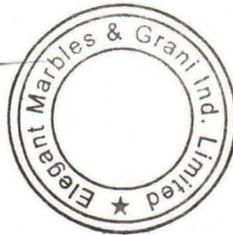
Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Elegant Marbles and Grani Industries Limited


Rajesh Agrawal
Chairman and Managing Director
DIN: 00017931



Encl: As Above

Scarlet
Marble Masterpieces

Jasper
The Gemstone Collections

Sienna
The Tile Boutique

Enchanté
Culinary Delights

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.

T: (91-22) 2493 9676, 2491 1144 F: (91-22) 2493 0782

Plot No 2099, Western Express Highway, Vile Parle (E), Mumbai - 99.

Telfax: (91-22) 2610 9871, 2615 0120

Works & Registered Office

E-7, 8, 9, RIICO Industrial Area, Abu Road, District Sirohi 307026, Rajasthan - India.

T: (91-2974) 294792

E: elegantmarbles@gmail.com www.elegantmarbles.com CIN: L14101RJ1984PLC003134



ELEGANT MARBLES & GRANI IND. LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Particulars	Quarter Ended						Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Revenue from operations	258.63	332.08	499.36	590.71	1,089.36	1,966.17	
2. Other Income	69.73	42.73	79.60	112.46	137.87	305.33	
3. Total Income (1+2)	328.36	374.81	578.96	703.17	1,227.23	2,271.50	
4. Expenses							
Cost of Material Consumed	-	-	0.13	-	4.17	198.50	
Purchases of stock-in-trade	40.01	148.30	139.99	188.31	687.54	1,076.52	
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	87.98	31.86	148.55	119.84	(36.90)	(132.56)	
Employee Benefit Expenses	57.34	58.02	59.92	115.36	119.79	268.86	
Finance Cost	-	-	-	-	-	-	
Depreciation & amortisation Expenses	2.92	3.25	4.31	6.17	7.72	28.17	
Other Expenses	86.07	80.80	100.09	166.87	211.41	441.90	
Total other Expenses (4)	274.32	322.23	452.99	596.55	993.73	1,881.39	
5. Total profit before exceptional item and tax (3-4)	54.04	52.58	125.97	106.62	233.50	390.11	
6. Exceptional Items	-	-	-	-	-	-	
7. Total profit before tax (5-6)	54.04	52.58	125.97	106.62	233.50	390.11	
8. Tax Expense							
Current tax	1.88	(13.08)	(25.15)	(11.20)	(49.43)	(69.19)	
Deffered tax	(0.08)	0.04	(0.29)	(0.04)	-	3.82	
Excess/(Short) Provision of previous years	-	-	-	-	-	1.98	
9. Net Profit (Loss) for the period from continuing operations (7-8)	55.84	39.54	100.53	95.38	184.07	326.72	
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-	
11. Tax expense of discontinued operation	-	-	-	-	-	-	
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-	
13. Total profit(loss) for the period (9+12)	55.84	39.54	100.53	95.38	184.07	326.72	
14. Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	(453.43)	(397.51)	(228.07)	(850.94)	451.84	2.51	
(ii) Income tax relating to items that will not be reclassified to profit or loss	(6.82)	(5.74)	(52.17)	(12.56)	(80.17)	(0.69)	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
15. Total comprehensive income for the period	(404.41)	(363.71)	(179.71)	(768.13)	555.74	328.54	
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00	366.00	366.00	
17. Other Equity	-	-	-	-	-	8,697.73	
18. Earnings per equity share (for continuing operation):							
1. Basic	1.53	1.08	2.75	2.61	5.03	8.93	
2. Diluted	1.53	1.08	2.75	2.61	5.03	8.93	
19. Earning per equity share (for discontinued operation):							
1. Basic	-	-	-	-	-	-	
2. Diluted	-	-	-	-	-	-	
20. Earnings per equity share (for discontinued & continuing operations)							
1. Basic	1.53	1.08	2.75	2.61	5.03	8.93	
2. Diluted	1.53	1.08	2.75	2.61	5.03	8.93	



Show Room I: Elegant House, Raghuvanshi Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013.

Fax: 91-22-24930782 Tel: 24939676/24960771/24911144

Web: www.elegantmarbles.com Email: elegantmarbles@gmail.com CIN: L14101RJ1984PLC003134

Show Room II: Plot No. 2099, Western Express Highway, Vile Parle (East), Mumbai -400 099. Tel: 26109871, Fax : 26150120

Registered Office: E-7/8/9, RIICO Industrial Area, Abu Road, 307026, Rajasthan. Tel : (0297) 4294792 / 4294794.



ELEGANT MARBLES & GRANI IND. LTD.

Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

PARTICULARS	(₹ In Lakhs)	
	As on (30/09/2019)	As on (31/03/2019)
I. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	98.76	103.31
b. Capital Work in Progress	-	-
c. Investment in Property	-	-
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. Financial Assets		
i. Investments	6,541.01	7,241.68
ii. Trade Receivable	-	-
iii. Loans	-	-
iv. Others	-	-
i. Deferred Tax Assets	156.26	159.29
j. Other Non-Current Assets	12.52	12.52
Total Non-current assets	6,808.55	7,516.80
2. CURRENT ASSETS		
a. Inventories	1,424.99	1,544.84
b. Financial Assets		
i. Investments	-	-
ii. Trade Receivable	89.02	138.93
iii. Cash & Cash Equivalents	39.77	76.65
iv. Bank Balance other than (iii) above	3.95	4.90
v. Loans	-	-
vi. Others	115.45	106.07
c. Current Tax Assets (Net)	25.73	12.39
d. Other Current Assets	20.58	35.38
Total current assets	1,719.49	1,919.16
TOTAL ASSETS	8,528.04	9,435.96
II. EQUITY AND LIABILITIES		
EQUITY		
a. Equity Share Capital	366.00	366.00
b. Other equity	7,929.59	8,697.73
Total Equity	8,295.59	9,063.73
LIABILITIES		
1. Non Current Liabilities		
a. Financial Liabilities		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	48.43	45.18
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	15.00	15.00
e. Long Term borrowing	-	-
Total Non-current Liabilities	63.43	60.18
2. Current Liabilities		
a. Financial Liabilities		
i. Borrowing	-	-
ii. Trade Payables	82.67	93.34
iii. Other Financial liabilities (Other than those specified in item(c))	25.72	26.57
b. Other Current Liabilities	60.63	190.02
c. Provision	-	2.12
d. Current tax liabilities (Net)	-	-
Total Current Liabilities	169.02	312.05
TOTAL EQUITY AND LIABILITIES	8,528.04	9,435.96



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ELEGANT MARBLES & GRANI IND. LTD.
Manufacturers / Importers / Exporters of Mirror Polished Italian Marbles & Granites

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

PARTICULARS	₹ In Lakhs)	
	As on (30/09/2019)	As on (30/09/2018)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax and extra-ordinary items	106.61	233.49
<u>Adjustments for :</u>		
Depreciation	6.17	7.72
Gratuity	1.14	-
Gain on financial assets	(53.27)	(52.94)
Interest / Dividend Income	(57.08)	(80.98)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	3.57	107.29
<u>Adjustments for :</u>		
Trade receivables	49.91	(47.67)
Other receivables	5.41	12.50
Inventories	119.84	(36.00)
Trade and other payables	(139.96)	(192.79)
CASH GENERATED FROM OPERATIONS	38.77	(156.67)
Direct taxes paid (net of refund)	(34.11)	(94.74)
Net cash from operating activities (A)	4.66	(251.41)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant and equipment	(1.62)	1.40
Purchase of non current investment	(1,892.52)	(2,768.66)
Sale of non current investments	1,795.52	3,000.00
Interest received	35.37	60.36
Dividend received	21.71	20.62
Net cash used in investment activities (B)	(41.54)	313.72
C. CASH FLOW FROM FINANCING ACTIVITIES :	(C)	
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(36.88)	62.31
Opening balance of Cash & cash equivalents	76.65	138.70
Closing balance of Cash & cash equivalents	39.77	201.01

NOTES:

- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2019.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and half year ended September 30, 2019 and have expressed an unmodified audit opinion on these results.
- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The Company has chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. The full impact of this change has been recognized in tax expense for the quarter and six months ended September 30, 2019. This has resulted in reversal of tax of Rs.5.66 lacs of the quarter ended June 30, 2019 and reversal of deferred tax expense of Rs. 6.25 lacs on account of remeasurement of deferred tax liability as at March 31, 2019.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Company has only one reportable segment.
- The results for the quarter and half year ended September, 30, 2019 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : November, 12 2019

By order of the Board of Directors
For Elegant Marbles & Grani Industries Limited

Rajesh Agrawal
Chairman & Managing Director



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SDBA & COMPANY

Chartered Accountants

INDEPENDENT AUDITOR' S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter ended September 30, 2019 and year to date April,1, 2019 to September30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W


(Sanjeev A. Mehta)
Partner
M.No. : 041287



Mumbai,
November 12, 2019

UDIN : 19041287AAAAD1680