

May 25, 2023

To,  
Department of Corporate Relations,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Ref: (MONEYBOXX | 538446) INE296Q01012)

**Sub.: Intimation of Outcome of the Meeting of Board of Director(s) (The Board) of Moneyboxx Finance Limited (“The Company”)**

Dear Sir/Madam,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended from time to time, we would like to inform that the Board, in its meeting held on **Thursday, May 25, 2023**, inter alia discussed the following matter(s):

1. Approved and took on record the Audited Financial Results of the Company for the quarter and year ended March 31, 2023, Statement of Assets & Liabilities and Statement of Cash Flow for the year ended on March 31, 2023 along with the unmodified Auditor’s Report issued by M/S Gaur & Associates, Chartered Accountants (Statutory Auditors of the Company) as recommended by the Audit Committee of the Board (“**Financial Results**”) pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copies of Financial Results are enclosed herewith.

Further, a declaration in compliance with the Regulation 33(3)(d) of the Listing Regulations and clause 4.1 of circular vide no, CIR/CFD/CMD/56/2016 dated May 27, 2016, issued by the Securities and Exchange Board of India (“SEBI”), is enclosed herewith.

2. Pursuant to Shareholders approval dated September 24, 2021, Board approved the revision in overall remuneration of Mr. Mayur Modi, Co- CEO & Whole-time Director and Mr. Deepak Aggarwal, Co- CEO & Whole-time Director upon the recommendation from Nomination and Remuneration Committee w.e.f. April 01, 2023.

Please note that the meeting of the Board of Director(s) commenced at **1:20 PM** and concluded at **2:05 PM**

Kindly take the above information on your record and oblige.

Thanking you,

For and on behalf of  
**MONEYBOXX FINANCE LIMITED**

  
(Bhanu Priya)  
Company Secretary & Compliance Officer  
M.no- A36312



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND  
ANNUAL FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF MONEYBOXX FINANCE LIMITED**

**Opinion**

We have audited the accompanying Statement of Financial Results of **MONEYBOXX FINANCE LIMITED** (the "Company"), for the three months and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Statement for the three months and year ended March 31, 2023 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





## **Management's Responsibility for the Financial Statements**

This Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed financial information for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the Statement that give a true and fair view of the net Profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one





resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matter**

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations. Our opinion on the Statement is not modified in respect of this matter.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

**S. K. Gupta**

Partner

M. No. 016746

UDIN: 23016746BGRWHF6990

Place: New Delhi

Date: 25.05.2023



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

PARTICULARS		QUARTER ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31-03-2023	31-03-2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Interest, Fees & Commission Earned (a)+(b)	1,860.075	1,318.173	761.468	5,041.075	2,259.189
	(a) Interest, Fees & Commission Income	1,771.550	1,280.093	761.468	4,880.421	2,229.348
	(b) Fees and Commission	80.368	31.263	-	145.680	29.841
	(c) Net gain on Fair Value Changes	8.157	6.817	-	14.974	-
II	Other Income	1.772	0.946	0.709	2.952	71.411
III	Total Income (I+II)	1,861.847	1,319.119	762.177	5,044.027	2,330.600
IV	EXPENSES					
	(a) Employee benefit Expense	732.442	686.287	347.734	2,565.120	1,303.493
	(b) Finance Cost	704.729	574.338	357.531	2,167.642	1,055.735
	(c) Depreciation and amortisation expense	52.062	45.343	25.111	173.080	93.796
	(d) Other Expenditure	257.391	234.557	139.513	793.283	396.305
	(e) Impairment on Financial Instruments	84.513	153.192	47.148	339.109	133.625
	Total Expense excluding provisions and contingencies (a+b+c+d)	1,831.136	1,693.716	917.037	6,038.233	2,982.953
V	Operating Profit before Provisions and Contingencies (III-IV)	30.711	-374.597	-154.859	-994.207	-652.354
VI	Provisions (other than tax) and Contingencies					
VII	Exceptional Items					
VIII	Profit (+)/ Loss (-) from Ordinary Activities before tax (V-VI-VII)	30.711	-374.597	-154.859	-994.207	-652.354
IX	Tax Expense	-11.160	-104.550	-112.809	-313.835	-280.341
	a) Current Tax/Mat Tax					
	b) Deferred Tax	-11.160	-104.550	-112.809	-313.835	-280.341
X	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (VIII-IX)	41.871	-270.048	-42.050	-680.371	-372.013
XI	Extraordinary items (net of tax expense)	-	-	-	-	-
XII	Net Profit (+)/ Loss (-) for the period (X-XI)	41.871	-270.048	-42.050	-680.371	-372.013
XIII	Other Comprehensive Income (Net of Tax)					
	Items that will not be classified to profit & loss					
	(i) Re-measurement of defined benefit plan	-11.090	-	8.663	-11.090	8.663
	(ii) Income tax related to item no. (i) above	-	-	-2.252	-	-2.252
	Other Comprehensive Income (Net of Tax)	-11.090	-	6.410	-11.090	-6.410
XIV	Total Comprehensive Income for the period ( XII+XIII )	52.961	-270.048	-35.640	-669.281	-365.602
XV	Paid-up Equity Share Capital (Face Value of Rs.10/-)	2,492.136	2,340.535	2,159.950	2,492.136	2,159.950
XVI	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	5,147.680	2,796.892	1,291.416	5,147.680	1,291.416
XVII	Earnings per Share(before extraordinary items) of Rs.10/- each (not annualised)					
	(a)Basic	0.181	-1.154	-0.206	-2.940	-1.818
	(b)Diluted	0.181	-1.154	-0.206	-2.940	-1.818

The accompanying notes are forming part of these financial results.

Place : Mumbai  
Date : 25/05/2023



For Moneyboxx Finance Limited





STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2023

(Rs. in Lakhs)

S.No.	Particulars	As at March 31, 2023 ( Audited )	As at March 31, 2022 (Audited )
I	<b>ASSETS</b>		
1	<b>Financial assets</b>		
	(a) Cash and cash equivalents	5,658.125	608.319
	(b) Bank balances other than (a) above	582.010	179.720
	(c) Receivables	-	-
	Trade receivables	-	-
	Other receivables	-	-
	(d) Loans	24,334.600	11,993.970
	(e) Investments	200.000	-
	(f) Other financial assets	427.953	260.294
2	<b>Non-financial assets</b>		
	(a) Current assets (net)	336.572	79.935
	(b) Deferred tax assets (net)	675.848	362.013
	(c) Property, plant and equipment	425.252	150.379
	(d) Capital Work-in-Progress	317.748	233.423
	(d) Right of Use Asset	239.266	124.399
	(e) Other Intangible assets	1.091	0.268
	(f) Other non-financial assets	-	-
	<b>Total Assets</b>	<b>33,198.466</b>	<b>13,992.719</b>
II	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
1	<b>Financial liabilities</b>		
	(a) Payables		
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Debt securities	2,015.316	
	(d) Borrowings (other than debt securities)	21,121.340	9,099.216
	(e) Subordinated liabilities	663.367	652.628
	(f) Lease Liability	261.974	143.026
	(g) Other financial liabilities	-	-
2	<b>Non-financial liabilities</b>		
	(a) Current liabilities (net)	1,423.759	607.131
	(b) Provisions	46.610	37.509
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-financial liabilities	26.281	1.844
3	<b>EQUITY</b>		
	(a) Equity share capital	2,492.136	2,159.950
	(b) Other equity	5,118.433	1,291.416
	(c) Share warrants	29.250	-
	<b>Total Liabilities and Equity</b>	<b>33,198.466</b>	<b>13,992.719</b>

For Moneyboxx Finance Limited

Deepak Aggarwal  
Whole-time Director  
DIN: 03140334

Place : Mumbai  
Date : 25/05/2023





# MONEYBOXX FINANCE LIMITED

CIN : L30007DL1994PLC260191

REG. OFFICE : 523-A SOMDUTT CHAMBER-II, 9 BHICAJI CAMA PLACE, NEW DELHI-110066

Website: www.moneyboxxfinance.com | Email: info@moneyboxxfinance.com | Ph No.: 01145657452

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in Lakhs)

S.NO	Particulars	Year Ended March 31, 2023	Year Ended March 31, 2022
		Audited	Audited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax	(994.21)	(652.35)
	Adjustment for:		
	Dividend Received	-	-
	Stock based Options to Employees	81.31	3.08
	Depreciation and amortization expense	173.08	93.80
	Interest on FD and FLDG	(74.46)	(30.30)
	Impairment of Loans	246.61	96.45
	Finance Cost	2,167.64	1,055.73
	Cash Flow towards Finance Cost	(2,167.64)	(1,055.73)
	Comprehensive Item	11.09	8.66
	(Profit)/Loss on Sale of Property, Plant and Equipment	-	-
	Operating Profit before Working Capital Changes	(556.57)	(480.66)
	Adjustment for:		
	(Increase)/Decrease in non-financial assets	-	-
	(Increase)/Decrease in Trade loans	(12,587.24)	(5,813.96)
	(Increase)/Decrease in other financial assets	(81.80)	(0.59)
	(Increase)/Decrease in Current assets	(256.64)	(107.47)
	Increase/(Decrease) in Other financial liabilities	-	-
	Increase/(Decrease) in Current liabilities	1,007.08	416.14
	Increase/(Decrease) in Trade Payables	-	-
	Increase/(Decrease) in Provisions	9.10	49.91
	Increase/(Decrease) in Other non-financial Liabilities	24.44	(1.61)
	Cash Generated from Operations	(12,441.63)	(5,938.25)
	Net Income tax (paid)	-	-
	Net cash flows from/(used in) operating activities (A)	(12,441.63)	(5,938.25)
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets	(437.17)	(139.70)
	Increase/Decrease in FD & FLDG	(85.86)	(3.09)
	Interest on FD & FLDG	74.46	30.30
	Movement in bank Balances other than cash & cash Equivalents	(402.29)	(169.72)
	Sale of Fixed Assets	-	-
	Purchase of Investments	(200)	-
	Other non Current Assets	-	-
	Sale of Investments	-	-
	Dividends received	-	-
	Net cash from/(used in) Investing activities (B)	(1,050.86)	(282.21)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Share Capital	361.44	151.78
	Share premium on equity shares allotted	4,477.29	1,290.17
	Payment of Share issue expense	(62.30)	(43.16)
	Proceeds from borrowings from Financial Institutions	23,516.98	8,998.81
	Repayment of borrowings from Financial Institutions	(9,659.25)	(3,748.41)
	Payment of lease liabilities	(91.84)	(53.64)
	Dividend Paid	-	-
	Net Cash from/(used in) Financing activities (C)	18,542.30	6,595.55
	Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	5,049.82	375.09
	Cash and cash equivalents at beginnings of year	608.32	233.22
	Cash and cash equivalents at end of year	5,658.13	608.32
	Total Cash and cash equivalents	5,658.13	608.32

Significant Accounting Policies and Notes On Financial Statements

Place : Mumbai  
Date : 25/05/2023



FOR AND ON BEHALF OF THE BOARD  
MONEYBOXX FINANCE LIMITED

*(Signature)*  
Dheeraj Aggarwal  
Whole-time Director & CFD  
DIN: 03140334





## Notes

1. The quarter and year ended financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on May 25, 2023. The statutory auditors have expressed an unmodified opinion on these results.
2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013.
3. As the company is engaged in a single segment i.e., Financial Activities/Services, hence there is no separate reportable segment as per Ind AS 108.
4. There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter & year ended on March 31, 2023.
5. During the quarter ended on March 31, 2023, the Company raised INR 24.25 Crores of Equity Share Capital by issuing 15,16,011 Equity Shares with face value of Rs. 10 at the rate of Rs. 160 each on Private Placement basis. There has been no deviation in the use of proceeds raised through private placement basis, from the objects stated in the Offer document.
6. Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place: Mumbai  
Date: 25/05/2023



For Moneyboxx Finance Limited

  
Deepak Aggarwal  
Whole-time Director  
DIN: 03140334





**Dated: May 25, 2023**

To,  
The Manager-  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the Listing Regulations and clause 4.1 of circular vide no. CIR/CFD/CMD/56/2016 dated May 27, 2016, issued by Securities and Exchange Board of India, Moneyboxx Finance Limited ("the Company") hereby declares that M/s. Gaur & Associates, Chartered Accountants (Statutory Auditors of the Company) have issued their audit report(s) with an unmodified opinion on the Audited Financial Results of the Company, for the quarter and year ended on March 31, 2023.

Thanking You,  
Yours Sincerely

For and on behalf of  
**Moneyboxx Finance Limited**

  
(Deepak Aggarwal)  
Co-CEO & Whole-time Director  
DIN-03140334

