

Elegant Floriculture & Agrotech (India) Limited

Gut No. 358, Village : Mouje Kashal, Taluka : Maval,
Vadgaon, Dist : Pune – 412106.

T : +91-9769433723

E : elegantflora2012@gmail.com • www.elegantflora.in

Date: 3rd November, 2023

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Script Code: 526473

Sub: Outcome of Board Meeting held on Friday, 3rd November, 2023

Dear Sir / Madam,

We would like to inform you that the meeting of the Board of Directors of **Elegant Floriculture & Agrotech (India) Limited** was held on **Friday, 3rd November, 2023 at 04:00 p.m.** at the Corporate Office of the Company at Office No. Annex 201, Dimple Arcade, Asha Nagar, Behind Sai Dham Temple, Thakur Complex, Kandivali (East), Mumbai - 400 101 to transact the following business:

1. The Board of Directors of the Company has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023. A copy of the same alongwith Limited Review Report is enclosed herewith.

The meeting commenced at 04:00 p.m. and concluded at 04:50 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Elegant Floriculture & Agrotech (India) Limited

Mayur Jitendra Thakkar

DIN: 08156395

Director

Encl.: as above

CIN NO. L01110PN1993PLC217724

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED

Regd. Office : Gut No. 358, Village Mouje Kashal, Taluka Maval, Vadgaon, Pune - 412 106

CIN No. L01110PN1993PLC217724 Email Id : elegantflora2012@gmail.com Website : www.elegantflora.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

Part I							(Rs.in Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
I	Revenue from Operations	11.07	5.63	23.65	16.70	40.38	77.91
II	Other Income	12.81	12.68	10.92	25.49	23.59	51.38
III	Total Revenue (I+II)	23.88	18.31	34.57	42.19	63.97	129.29
IV	Expenses						
	a) Cost of Material Consumed	3.21	13.83	10.91	17.04	19.96	42.24
	b) Purchase	0.00	0.00	0.00	0.00	0.00	0.00
	Change in Inventories of finished goods, WIP & stock in trade	1.38	0.00	0.00	1.38	0.00	0.00
	c) Employee Benefit Expenses	3.38	3.37	3.70	6.75	7.61	14.92
	d) Finance Cost	0.03	0.00	0.00	0.03	0.00	0.00
	e) Depreciation & Amortisation Expenses	10.53	10.52	0.00	21.05	0.00	43.45
	f) Other expenses	2.09	11.41	12.43	13.50	25.59	46.26
	Total Expenses	20.62	39.13	27.04	59.75	53.16	146.87
V	Profit / (Loss) Before Exceptional and/or Extra-ordinary Items and Tax (III-IV)	3.26	(20.82)	7.52	(17.56)	10.81	(17.58)
VI	Exceptional Items and/or Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	3.26	(20.82)	7.52	(17.56)	10.81	(17.58)
VIII	Tax Expenses						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	2.45
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(7.54)
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	(5.09)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII-XII)	3.26	(20.82)	7.52	(17.56)	10.81	(12.49)
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	3.26	(20.82)	7.52	(17.56)	10.81	(12.49)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit/Loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earning Per Equity Share (For Continuing Operations)						
	i Basic	0.02	(0.10)	0.04	(0.09)	0.05	(0.06)
	ii Diluted	0.02	(0.10)	0.04	(0.09)	0.05	(0.06)
XVII	Earning Per Equity Share (For discontinued Operations)						
	i Basic	0.00	0.00	0.00	0.00	0.00	0.00
	ii Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning Per Equity Share (For discontinued & Continuing Operations)						
	i Basic	0.02	(0.10)	0.04	(0.09)	0.05	(0.06)
	ii Diluted	0.02	(0.10)	0.04	(0.09)	0.05	(0.06)

Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	18489208	18489208	18489208	18489208	18489208
	- Percentage of Shares	92.45%	92.45%	92.45%	92.45%	92.45%
2	Promoter and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	0.00	0.00	0.00	0.00	0
	- % of Shares(as a % of the total shareholding of promoter & group)	NA	NA	NA	NA	N.A
	- % of Shares (as a% of the total share capital of the co.)	NA	NA	NA	NA	N.A
b)	Non - Encumbered					
	- Number of Shares	1510792	1510792	1510792	1510792	1510792
	- % of Shares(as a % of the total shareholding of promoter & group)	7.55%	7.55%	7.55%	7.55%	7.55%
	- % of Shares (as a% of the total share capital of the co.)	100%	100%	100%	100%	100%

Place : Mumbai

Date : 03/11/2023

For Elegant Floriculture & Agrotech (India) Limited

Director
Mayur Jitendra Thakar
DIN: 08156395

ELEGANT FLORICULTURE & AGROTECH (I) LIMITED
Regd. Office : Gut No. 358, Village Mouje Kashal, Taluka Maval, Vadgaon, Pune - 412 106
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NOTES :-

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 3rd, 2023
- 3) The financial results and other financial / segment information for the quarter and half year ended September 30, 2023 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter and half year ended September 30, 2023

Description	(Rs. In Lakhs)	
	Quarter ended September 30, 2023	Half Year ended September 30, 2023
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	3.26	(17.56)
Fair Value gain on Financial Instrument	0.00	0.00
Other	0.00	0.00
Profit for the Quarter as per IND AS	3.26	(17.56)
Other Comprehensive Income (Net of Income Tax)	0.00	0.00
Total Comprehensive Profit for the quarter	3.26	(17.56)

- 5) During the Quarter there was no complaints from the Investors
- 6) The Company has only one reportable segment (i:e Floriculture)

For Elegant Floriculture & Agrotech (India) Limited

Place : Mumbai
Date : 03/11/2023

Director
Mayur Jitendra Thakar
DIN: 08156395

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

Amount in Rs.

	Particulars	As at 30/09/2023	As at 31/03/2023
		(Unaudited)	(Audited)
	ASSETS		
1	NON-CURRENT ASSETS		
a.	Property, plant and equipment	1,50,60,355	1,70,97,513
b.	Capital work-in-progress	2,98,89,274	2,98,89,274
c.	Goodwill	-	-
d.	Other Tangible Assets	-	-
e.	Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	-	2,54,809
	iii) Loans & Advance	13,500	13,500
	iv) Others	-	-
f.	Deferred tax assets (net)	-	-
g.	Other non-current assets	-	-
	Total Non-Current Assets	4,49,63,128	4,72,55,095
2	CURRENT ASSETS		
a.	Inventories	-	1,38,075
b.	Financial Assets		
	i) Investments	-	-
	ii) Trade receivables	16,05,675	16,86,221
	iii) Cash and cash equivalents	2,05,999	26,75,238
	iv) Bank balance other than (iii) above	-	-
	v) Loans	16,30,21,720	16,01,23,696
	vi) Others	-	-
c.	Current tax assets (net)	25,30,486	22,75,619
d.	Other current assets	-	-
	Total Current Assets	16,73,63,880	16,68,98,849
	TOTAL ASSETS	21,23,27,008	21,41,53,944
	EQUITY AND LIABILITIES		
	EQUITY		
a.	Equity share capital	19,96,71,500	19,96,71,500
b.	Other equity	78,77,663	96,33,558
	TOTAL EQUITY	20,75,49,163	20,93,05,058
	LIABILITIES		
1	Non-current liabilities		
a.	Financial liabilities		
	i) Borrowings	-	-
	ii) Trade payables	-	-
	iii) Others	-	-
b.	Provisions	-	-
c.	Deferred tax liabilities (net)	17,59,000	17,59,000
d.	Other non-current liabilities	25,00,000	25,00,000
	Total Non-Current Liabilities	42,59,000	42,59,000
2	Current Liabilities		
a.	Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade payables	2,80,727	3,30,764
	iii) Others	12,158	-
b.	Other current liabilities	2,25,960	2,59,122
c.	Provisions, current	-	-
d.	Current tax liabilities (Net)	-	-
	Total Current Liabilities	5,18,845	5,89,886
	TOTAL EQUITY AND LIABILITIES	21,23,27,008	21,41,53,944

Place : Mumbai
Date : 03/11/2023

For Elegant Floriculture & Agrotech (India) Limited

Director
Mayur Jitendra Thakar
DIN: 08156395

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UNAUDITED STATEMENT OF CASH FLOW FOR SIX MONTH ENDED 30TH SEPTEMBER 2023

	PARTICULARS	For Six Months ended	For Six Months ended
		September 30, 2023	September 30, 2022
I	Cash flows from operating activities	(20.52)	(92.78)
II	Cash flows from investing activities	(4.18)	118.25
III	Cash flows from financing activities	-	(0.76)
IV	Net increase in cash and cash equivalents (I+II+III)	(24.70)	24.71
V	Cash and cash equivalents at the beginning of the year	26.75	9.94
VI	Cash and cash equivalents at end of the year (IV+V)	2.06	34.65

For Elegant Floriculture & Agrotech (India) Limited

Place : Mumbai

Date : 03/11/2023

Director
Mayur Jitendra Thakar
DIN: 08156395

Reviewer's Report on Unaudited Quarterly Financial Results of the Elegant Floriculture & Agrotech (I) Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Elegant Floriculture & Agrotech (I) Limited

We have reviewed the accompanying statement of unaudited financial results of Elegant Floriculture & Agrotech (I) Limited for the **Half year ended and Quarter ended 30th September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

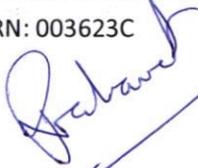
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

For Valawat & Associates
Chartered Accountants

FRN: 003623C



CA Priyansh Valawat

Partner

M.No.: 434660

Date: November 03, 2023

Place: Mumbai

UDIN: 23434660BGXZLA9313