

Dated: 17th November, 2021

To,
Department of Corporate Services
BSE Limited
P J Towers
25th Floor, Dalal Street,
Mumbai - 400001

SCRIP CODE: 538351

Subject: Revised Submission of Financial Results

Dear Sir/Ma'am


This is to inform you that, due to some clerical errors in the Financial Results of the Company for Quarter and half year ended 30th September, 2021, we are hereby submitting revised Financial Results.

Please take the above information in your records.

Thanking You

Yours Faithfully

FOR A F ENTERPRISES LIMITED


PAYAL SACHDEVA
COMPANY SECRETARY
(A56706)



Silver Jubilee
+ YEARS
Since 1983

Regd. Office :

DSM-334, DLF Tower
Shivaji Marg, Najafgarh Road,
Moti Nagar, New Delhi-110015

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V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
A F Enterprises Limited
DSM-334, DLF Towers Shivaji Marg,
New Delhi - 110015
CIN: - L18100DL1983PLC016354

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. A F Enterprises Limited** (the "Company") for the quarter ended 30th September, 2021 and year to date figures for the period 1st April, 2021 to 30th September (the "Statement"), 2021 being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.

Chartered Accountants

Firm Regn. 304040E

OM PRAKASH PAREEK
Digitally signed by OM PRAKASH PAREEK
Date: 2021.11.13 21:18:02
+05'30'

O. P. Pareek

Partner

Membership No. 014238

UDIN: 21014238AAAANY1890

New Delhi, the 13th day of November, 2021

Name of the Company : A F ENTERPRISES LIMITED

CIN NO.L18100DL1983PLC016354

Address: DSM-334, DLF Towers Shivaji Marg, Central Delhi-110015, India, DL 110015 IN

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2021 - IND-AS COMPLIANT

Particulars	Three Months Ended for			Half Year Ended		(Rupees in Lakh)
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE FIGURES	YEAR TO DATE FIGURES	Year Ended
	01.07.2021 to 30.09.2021 (Rs.)	01.04.2021 to 30.06.2021 (Rs.)	01.07.2020 to 30.09.2020 (Rs.)	01.04.2021 to 30.09.2021	01.04.2020 to 30.09.2020	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	102.11	177.64	88.96	279.75	173.26	1,869.37
(b) Other Income	1.14	86.81	(73.04)	87.95	3.01	10.77
TOTAL INCOME	103.25	264.45	15.93	367.70	176.28	1,880.14
2 Expenses						
(a) Cost of materials consumed	(6.21)	127.37	0.03	121.16	36.01	183.52
(b) Purchases of Stock-in-Trade	-	-	24.90	-	24.90	634.17
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	2.89	0.48	30.10	3.37	30.55	607.67
(d) Operating expense	42.64	47.07	-	89.71	-	-
(e) Employee benefits expense	122.08	14.13	9.89	136.21	18.25	46.99
(f) Finance Cost	0.97	1.19	0.40	2.16	2.74	8.02
(g) Depreciation and amortization expense	30.54	39.49	39.55	70.03	92.00	162.34
(h) Other Expenses	12.51	12.87	124.41	25.38	158.23	307.33
TOTAL EXPENSES	205.42	242.60	229.28	448.02	362.68	1,950.05
3 Profit/(loss) before exceptional items and tax(1-2)	(102.17)	21.85	(213.35)	(80.32)	(186.41)	(69.91)
4 Exceptional Items	-	-	-	-	-	195.00
5 Profit/(loss) before tax (3-4)	(102.17)	21.85	(213.36)	(80.32)	(186.41)	125.09
6 Tax Expense	-	-	-	-	-	-
(a) Current Tax	(5.50)	5.50	7.01	-	-	31.28
(b) Deferred Tax	7.18	-	-	-7.18	-	15.35
(c) MAT	-	-	-	-	-	-
Total tax expense	1.68	5.50	7.01	(7.18)	-	78.46
7 Profit after tax (5-6)	(103.85)	16.35	(206.35)	(87.49)	(186.41)	78.46
8 Other Comprehensive Income	-	-	-	-	-	-
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.30
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.07)
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-	-	0.23
9 Total comprehensive income for the year (7+8)	(103.85)	16.35	(206.35)	(87.49)	(186.41)	78.69
10 Paid up equity share capital (face value of Rs. 10)	-	-	-	-	-	-
11 Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	951.36	951.36	400.00	951.36	400.00	400.00
12 Earning per share (not annualised)						
Basic (In Rs.)	(1.09)	0.17	(5.16)	(0.87)	(4.66)	1.61
Diluted (In Rs.)	(0.07)	0.17	(5.16)	(0.62)	(4.66)	1.61

For A F Enterprises Limited



Director

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Notes:

- 1 The above unaudited financial results for the quarter ended 30th September, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 13, 2021.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 These Results are also updated on the company's website URL: www.afenterprisesltd.in

S.No.	PARTICULARS	SUM OF AMOUNT
1	BUSINESS EXPANSION EXPENSES	2,665,672.00
2	CREDITOR REPAYMENT	4,311,252.00
3	GENERAL PURPOSE EXPENSES	332,446.00
4	ICD PAYMENT	8,000,000.00
5	LOAN EMI	29,209.00
6	REPAYMENT	2,232,000.00
7	SALARY	429,421.00
	Grand Total	18,000,000.00

- 6 During the Quarter, the Company has issued 6,00,000 Sweat Equity Shares to Directors of the Company Worth Rs. 1,08,00,000 which is treated as remuneration of Directors

For and on behalf of board of directors of
AF Enterprises Limited

For AF Enterprises Ltd.

Santosh Kumar Kushawaha
Managing Director
DIN: 02994228

Director

Date: 13th November, 2021
Place: New Delhi

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AF ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

Standalone Balance Sheet as at 30th September 2021

		(Rs. in 'Lakhs')	
		As at	As at
Notes	30th September 2021	31st March 2021	
ASSETS			
Non- current assets			
Property, plant and equipment	3	477.70	546.99
Financial assets			
Investments	4	95.27	95.27
Loans	5	358.14	270.40
Deferred tax assets (net)	6	-	-
Other non current assets	6	11.55	1.79
Current Assets			
Inventories	7	157.90	100.39
Financial assets			
Trade receivables	8	8,554.30	8,791.51
Cash and cash equivalents	9	30.74	181.77
Loans	10	-	54.53
Other financial assets		-	-
Current tax assets (net)		583.03	552.21
Other current assets	11	10,268.62	10,594.86
Total			
EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	1,011.36	951.36
Other equity	13	265.65	124.27
Liabilities			
Non- current liabilities			
Financial liabilities			
Borrowings	14	270.92	237.94
Other financial liabilities	15	27.18	49.37
Provisions	16	1.77	1.77
Deferred tax liabilities	17	30.40	23.23
Current liabilities			
Financial liabilities			
Trade payables		7,080.66	7,600.36
Other financial liabilities	19	27.27	4.48
Other current liabilities	20	1,523.24	1,571.35
Provisions	21	0.01	0.01
Current tax liabilities (net)		30.16	30.71
Total		10,268.62	10,594.86
Notes to the Standalone financial statements	1-45		

For and on behalf of the Board of Directors of
AF ENTERPRISES LIMITED

Santosh Kumar Kushawaha
Managing Director
DIN: 02994228

Date: 13th November, 2021
Place: New Delhi

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(Rupees in Lakh)

Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	477.70	546.97
(b) Intangible assets	-	-
(c) Financial assets	-	-
(i) Investments	95.27	95.27
(ii) Loans	358.14	270.39
(d) Deferred tax assets	-	-
(e) Other non-current assets	11.55	1.79
Total Non-Current Assets	942.66	914.42
Current Assets		
(a) Inventories	157.03	100.40
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	8,554.30	8,791.51
(iii) Cash and cash equivalents	30.74	181.77
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	54.53
(vi) Other financial assets	-	-
(c) Other current assets	583.03	552.21
(d) Current tax assets	-	-
Total Current Assets	9,325.10	9,680.42
TOTAL ASSETS	10,267.76	10,594.84
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,011.36	951.36
(b) Reserves & surplus	264.77	124.27
Total Shareholder's Funds	1,276.13	1,075.63
LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	270.92	237.94
(ii) Other financial liabilities	27.18	49.37
(b) Deferred tax liabilities (net)	30.40	23.23
(c) Provisions	1.77	1.77
Total Non-Current Liabilities	330.27	312.31
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	-	-
Outstanding dues to micro enterprises and small enterprises	7,080.67	5.61
Outstanding dues of creditors other than micro enterprises and small enterprises	-	7,594.75
(ii) Other financial liabilities	27.28	4.48
(b) Other current liabilities	1,523.24	1,571.35
(c) Current tax liability	30.16	30.71
(d) Provisions	0.01	0.01
Total Current Liabilities	8,661.36	9,206.91
TOTAL EQUITIES AND LIABILITIES	10,267.76	10,594.84

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED
For AF Enterprises Ltd.

Santosh Kumar Kushawaha
Managing Director
DIN: 02994228
Director

Date: 13th November, 2021
Place: New Delhi

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AF ENTERPRISES LIMITED
CIN : L18100DL1983PLC016354

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30TH SEPTEMBER 2021

	For the year ended on 30th September 2021	For the year ended on 31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	(80.32)	125.10
Adjustments for items: -		
Derecognition of financial assets	-	-
Bad Debt	-	-
Loss on sale of property, plant & equipment	108.00	-
Interest paid	-	(0.82)
Interest received	2.16	8.02
Provision for Gratuity	-	-
Depreciation on Property, plant & equipment	-	1.15
Operating Profit before working capital changes	70.03	162.34
Working capital adjustments: -	99.88	295.79
(Increase)/ decrease in trade receivables	237.22	(1,287.49)
(Increase)/ decrease in Inventories	(56.63)	561.84
(Increase)/ decrease in Other financial assets	-	-
(Increase)/ decrease in Other assets	-	-
(Increase)/ decrease in loan	(30.82)	(27.61)
Increase/ (decrease) in Current Assets	54.53	-
Increase/ (decrease) in Trade payables	-	(1.53)
(Increase)/ decrease in Other financial Liabilities	(519.70)	189.66
Increase/ (decrease) in Other liabilities	22.80	(23.03)
Cash generated from operations	(48.11)	(22.07)
Direct taxes paid	(240.84)	(314.44)
Net cash flow from operating activities (A)	(0.55)	(0.57)
	(241.40)	(315.01)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Property, plant & equipment	-	-
Sale/ (Purchase) of Stock & securities	(0.76)	7.61
Acquisition of subsidiary	-	(95.27)
Lessee liability	(22.19)	-
Loans (given)/recovered	(87.75)	-
Security Deposit given	(9.77)	(50.00)
Interest received	-	-
Net cash flow from investing activities (B)	(120.46)	(137.66)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of equity warrant	-	-
Interest paid	180.00	606.50
Net proceeds from borrowings	(2.16)	(8.02)
	32.99	35.19
Net cash flow from financing activities (C)	210.82	633.67
Net cash flow during the year (A + B + C)	(151.04)	181.00
Add: Opening cash and cash equivalents	181.77	0.77
Closing cash and cash equivalents	30.74	181.78
Components of cash and cash equivalents		
Cash on hand	-	-
Balances with banks in current accounts	25.49	13.72
	5.25	168.06
Total cash and cash equivalents (Note 9)	30.74	181.78

For and on behalf of the Board of Directors of
AF ENTERPRISES LIMITED


Santosh Kumar Kushawaha
Managing Director
DIN: 02994228
Date: 13th November, 2021
Place: New Delhi

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STANDALONE SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	Quarter ended			Half year ended		Year ended
	September 30th, 2021	June 30th, 2021	September 30th, 2020	September 30th, 2021	September 30th, 2020	31st March 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						71.29
a) Trading in Shares	2.87	-	22.15	2.87	22.15	1,374.53
b) Trading in Rough Emerald	-	-	-	-	-	-
c) Trading in Fabrics	-	-	-	-	-	-
d) Trading in Glasses	-	-	0.65	-	0.65	-
e) Trading in Plastic Moulded Components	99.25	177.64	66.16	276.89	150.46	422.89
f) Unallocable	(86.81)	86.81	-	-	-	0.66
Total	15.31	264.45	88.96	279.76	173.26	1,869.37
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	15.31	264.45	88.96	279.76	173.26	1,869.37
2. Segment Results						
Profit before Interest & Tax						1.45
a) Trading in Shares	(0.02)	(0.48)	(5.59)	(0.50)	(6.31)	202.69
b) Trading in Rough Emerald	-	-	-	-	-	-
c) Trading in Fabrics	-	-	-	-	-	-
d) Trading in Glasses	-	-	0.15	-	0.15	-
e) Trading in Plastic Moulded Components	62.82	3.20	(8,297.59)	66.02	(8,254.10)	(45.52)
f) Unallocable	-	-	8,073.84	-	8,073.84	-
TOTAL	62.80	2.72	(229.19)	65.52	(186.42)	158.62
Add/(Less):						(8.02)
a) Interest	(0.97)	(1.19)	5.08	(2.16)	2.74	-
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	(164.00)	20.32	10.74	(143.68)	(2.74)	(25.51)
Total Profit before Tax	(102.17)	21.85	(213.37)	(80.32)	(186.42)	125.09
3. Capital employed (Segment Assets-Segment Liabilities)						
Segment Assets						17.92
a) Trading in Shares	384.56	498.53	0.04	384.56	0.04	1,219.24
b) Trading in Rough Emerald	1,624.18	1,935.26	-	1,624.18	-	2,383.58
c) Trading in Fabrics	1,310.76	1,312.93	1,418.03	1,310.76	1,418.03	37.55
d) Trading in Glasses	-	-	-	-	-	-
e) Trading in Plastic Moulded Material	5,226.78	5,304.87	3.22	5,226.78	3.22	619.94
f) Unallocable	(192.88)	(608.81)	8,153.31	(192.88)	8,153.31	6,316.61
Total	8,353.40	8,442.78	9,574.60	8,353.40	9,574.60	10,594.84
Segment Liabilities						7.41
a) Trading in Shares	442.14	445.15	4.31	442.14	4.31	2,296.03
b) Trading in Rough Emerald	1,360.11	1,430.31	-	1,360.11	-	1,320.72
c) Trading in Fabrics	2,383.23	2,432.68	2,240.01	2,383.23	2,240.01	-
d) Trading in Glasses	-	-	-	-	-	-
e) Trading in Plastic Moulded Material	1,030.09	1,195.07	1,898.64	1,030.09	1,898.64	4,038.60
f) Unallocable	3,017.78	1,847.59	4,965.83	3,017.78	4,965.83	1,833.23
Total	8,233.35	7,350.80	9,108.79	8,233.35	9,108.79	9,495.99
Capital Employed						10.51
a) Trading in Shares	(57.58)	53.38	(4.27)	(57.58)	(4.27)	(1,076.79)
b) Trading in Rough Emerald	264.07	504.95	-	264.07	-	1,062.86
c) Trading in Fabrics	(1,072.47)	(1,119.75)	(821.98)	(1,072.47)	(821.98)	37.55
d) Trading in Glasses	-	-	-	-	-	-
e) Trading in Plastic Moulded Material	4,196.69	4,109.80	(1,895.42)	4,196.69	(1,895.42)	(3,418.66)
f) Unallocable	(3,210.66)	(2,456.40)	3,187.48	(3,210.66)	3,187.48	4,483.38
Total	120.05	1,091.98	465.81	120.05	465.81	1,098.85

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For and on behalf of board of directors of
AF Enterprises Ltd.

Santosh Kumar Kushawaha
Managing Director
DIN: 02994228



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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED
FINANCIAL RESULTS**

To,
The Board of Directors,
A F Enterprises Limited
DSM-334, DLF Towers Shivaji Marg,
New Delhi - 110015
CIN: - L18100DL1983PLC016354

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. A F Enterprises Limited** (the "Company") for the quarter ended 30th September, 2021 and year to date figures for the period 1st April, 2021 to 30th September (the "Statement"), 2021 being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the result of one subsidiary Company i.e. Aunik IT Solutions Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary whose financial results and other financial information reflect total revenues of Rs. Nil lakhs, total net loss after tax of Rs. 29.00 lakhs and total comprehensive income of (-) Rs. 29.00 lakhs, for the quarter ended on 30th September 2020, as considered in the unaudited financial results. The unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our Conclusion, in so far

V.N. PUROHIT & CO.
Chartered Accountants

as it relates to the affairs of this subsidiary, is based solely on the unaudited financial results and other unaudited financial information.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

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O. P. Pareek
Partner
Membership No. 014238
UDIN: 21014238AAAANZ7143

New Delhi, the 13th day of November, 2021

Name of the Company : A F ENTERPRISES LIMITED
CIN NO.L18100DL1983PLC016354
Address: DSM-334, DLF Towers Shivaji Marg, Central Delhi-110015, India
Email ID: info.afenterprises@gmail.com

Statement of Unaudited Consolidated Financial Result for the quarter ended on 30th September, 2021

(Figures in Rs. lacs unless otherwise stated)

S. No.	Particulars	Quarter ended		Half Year Ended On	Year ended
		30th September 2021	30th June 2021	30th September 2021	31st March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue From Operations				
(b)	Other Income	102.11	177.64	279.75	3,770.10
	Total Income	103.25	264.55	88.05	10.77
2	EXPENSES				
(a)	Cost of materials consumed				
(b)	Operating expenses	(6.21)	127.37	121.16	183.52
(c)	Purchases of Stock-in-Trade	42.64	47.07	89.71	
(d)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.44	-	0.44	2,422.92
(e)	Employee benefits expense	2.89	0.48	3.37	607.67
(f)	Finance Cost	134.33	26.11	160.44	86.35
(g)	Depreciation and amortization expense	4.25	1.19	5.44	8.02
(h)	Other expenses	31.25	40.20	71.45	165.18
	Total expenses	24.82	17.55	42.37	339.86
3	Profit/(loss) before exceptional items and tax (1-2)	234.42	259.97	494.39	3,813.52
4	Exceptional Items	(131.16)	4.58	(126.59)	(32.65)
5	Profit/(loss) before tax (3-4)	-	-	-	195.00
6	Tax expense:	(131.16)	4.58	(126.59)	162.36
(a)	Current tax	-	-	-	-
(b)	MAT	(1.15)	1.15	-	40.12
(c)	Deferred tax	-	-	-	-
	Total expense tax	7.18	-	7.18	16.01
7	Profit after tax (5+6)	6.03	1.15	7.18	56.14
8	Other Comprehensive Income	(137.19)	3.42	(133.77)	106.22
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	0.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(0.07)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income, net of tax	-	-	-	0.23
9	Total comprehensive income for the year (5+6)	(137.19)	3.42	(133.77)	106.45
	Net profit attributable to:				
(a)	Owners of the Company	(130.70)	3.26	(127.44)	-
(b)	Non-Controlling Interest	(6.49)	0.16	(6.33)	106.22
	Other comprehensive income attributable to:				
(a)	Owners of the Company	-	-	-	-
(b)	Non-Controlling Interest	-	-	-	-
	Total comprehensive income attributable to:	-	-	-	0.23
	(a) Owners of the Company	3.26	3.26	(127.44)	-
	(b) Non-Controlling Interest	0.16	0.16	(6.33)	106.45
10	Paid up equity share capital (face value of Rs. 10)	1,011.36	951.36	1,011.36	400.00
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	124.27	124.27	124.27	-
12	Earnings per equity share for the period (not annualised)- for continuing operation:				
(1)	Basic (Rs.)	(1.36)	0.04	(1.32)	2.66
(2)	Diluted (Rs.)	(0.97)	0.04	(0.95)	2.66

Notes :

- (1) The above audited consolidated financial results for quarter ended 30th September, 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13th November 2021.

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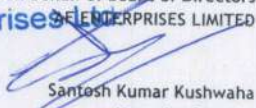
For A F Enterprises Ltd.

Director

- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

Place: New Delhi
Date: 13/11/2021

For and on behalf of Board of Directors
For A F Enterprises Ltd.


Santosh Kumar Kushwaha
Managing Director
DIN: 02994228
Director



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A F ENTERPRISES LIMITED

CIN : L18100DL1983PLC016354

CONSOLIDATED BALANCE SHEET AS AT 30th September 2021

(Rs. In Lakhs)

	Notes	As at 31st March 2021	As at 31st March 2021
ASSETS			
Non-current assets			
Property, plant and equipment	3	481.26	551.45
Goodwill		165.67	165.67
Financial assets			
Loans	4	358.14	270.39
Deffered tax assets		2.43	
Other non current assets	5	12.82	4.56
Current Assets			
Inventories	6	157.03	100.39
Financial assets			
Trade receivables	7	10,321.69	10,707.56
Cash and cash equivalents	8	34.71	183.37
Loans	9	7.99	54.98
Other financial assets			
Current tax assets (net)			
Other current assets	10	583.25	552.43
Total		12,124.98	12,590.82
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	1,011.36	951.36
Other equity	12	220.69	124.27
Non-Controlling Interest		(5.68)	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	13	435.86	343.26
Other financial liabilities	14	27.18	49.37
Provisions	15	11.49	8.79
Deferred tax Liabilities (net)	16	30.40	20.80
Other non-current liabilities			
Non Controlling Interest			(3.49)
Current liabilities			
Financial liabilities			
Trade payables			
Outstanding dues to micro enterprises and small enterprises	17		5.6145
Outstanding dues of creditors other than micro enterprises and small enterprises	17	8,804.59	9,470.28
Other financial liabilities	18	27.27	4.48
Other current liabilities	19	1,524.34	1,578.09
Provisions	20	7.30	0.02
Current tax liabilities (net)		30.16	37.99
Total		12,124.96	12,590.82
Notes to the financial statements	1-45	-0.02	

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For and on behalf of the Board of Directors of
A F ENTERPRISES LIMITED

For A F Enterprises Ltd.

Santosh Kumar Kushwaha
Director
DIN: 02994228

Director

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Consolidated Statement of Assets and Liabilities

Particulars	(Rupees in Lakhs)	
	As at 30.09.21	As at 31.03.2021
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	481.26	551.45
(b) Goodwill	165.67	165.67
(c) Financial assets	-	-
(i) Investments	-	-
(ii) Loans	358.14	270.39
(e) Deferred tax assets	2.43	-
(d) Other non-current assets	12.82	4.56
Total Non-Current Assets	1,020.31	992.08
Current Assets		
(a) Inventories	157.03	100.39
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	10,321.69	10,707.56
(iii) Cash and cash equivalents	34.71	183.37
(iv) Bank balances other than (iii) above	-	-
(v) Loans	7.99	54.98
(vi) Other financial assets	-	-
(c) Other current assets	583.24	552.43
(d) Current tax assets	-	-
Total Current Assets	11,104.65	11,598.73
TOTAL ASSETS	12,124.97	12,590.82
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,011.36	951.36
(b) Reserves & surplus	220.69	124.27
Total Shareholder's Funds	1,232.05	1,075.63
Non- Controlling Interest	-5.68	-
LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	435.87	343.26
(ii) Other financial liabilities	27.18	49.37
(b) Deferred tax liabilities (net)	30.40	20.80
(c) Long term provisions	11.49	8.79
(d) Other non-current liabilities	-	-
(i) Non controlling interest	-	(3.49)
Total Non-Current Liabilities	504.94	418.72
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	8,804.59	9,475.90
(iii) Other financial liabilities	27.27	4.48
(b) Other current liabilities	1,524.34	1,578.09
(c) Short term provisions	7.30	0.02
(d) Current tax liability	30.16	37.99
Total Current Liabilities	10,393.66	11,096.47
TOTAL EQUITIES AND LIABILITIES	12,124.97	12,590.82

For and on behalf of Board of Directors

AF ENTERPRISES LIMITED

AF Enterprises Ltd.

Santosh Kumar Kushwaha
Managing Director
DIN: 02994228

Director

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30TH SEPTEMBER 2021

	For the year ended on 31st March 2021	For the year ended on 31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	(126.59)	162.36
Adjustments for items: -	-	-
Derecognition of financial assets	-	-
Bad Debt	108.00	-
Loss on sale of property, plant & equipment	-	(0.82)
Interest paid	2.16	8.02
Interest paid on advance tax	-	0.45
Interest received	-	-
Depreciation on Property, plant & equipment	71.45	165.18
Provision for gratuity	-	3.53
Operating Profit before working capital changes	55.02	338.71
Working capital adjustments: -		
(Increase)/ decrease in trade receivables	385.88	(3,190.91)
(Increase)/ decrease in Inventories	(56.63)	561.84
(Increase)/ decrease in Other financial assets	-	-
(Increase)/ decrease in Other assets	(29.31)	(27.61)
(Increase)/ decrease in loan	47.00	-
Increase/ (decrease) in Current Assets	-	(1.53)
Increase/ (decrease) in Trade payables	(671.32)	2,057.39
(Increase)/ decrease in Other financial Liabilities	22.80	(23.03)
Increase/ (decrease) in Other liabilities	(53.75)	(22.07)
Cash generated from operations	(300.31)	(307.22)
Direct taxes paid	2.15	(2.57)
Net cash flow from operating activities (A)	(298.16)	(309.79)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Property, plant & equipment	(1.26)	4.39
Acquisition of subsidiary	-	(95.27)
Lessee liability	(22.19)	-
Loans (given)/recovered	(87.75)	(50.00)
Security Deposit given	(9.77)	-
Interest received	-	-
	(120.97)	-
Net cash flow from investing activities (B)	(120.97)	(140.88)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of equity Share Capital	180.00	606.50
Interest paid	(2.16)	(8.02)
Net proceeds from borrowings	92.61	22.51
Net cash flow from financing activities (C)	270.45	620.99
Net cash flow during the year (A + B + C)	(148.66)	170.32
Add: Opening cash and cash equivalents	183.37	13.06
Closing cash and cash equivalents	34.71	183.37
Components of cash and cash equivalents		
Cash on hand	25.49	14.54
Balances with banks in current accounts	9.22	168.83
Total cash and cash equivalents	34.71	183.37

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

For A F Enterprises Ltd.

Regd. Office :

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Date: 13 November 2021
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Santosh Kumar Kushwaha
Managing Director
DIN: 02994228

Director

CONSOLIDATED SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

Particulars	(Figures in Rs. lacs unless otherwise stated)			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30th September 2021 (Unaudited)	30th June 2021 (Unaudited)	30th September 2021 (Unaudited)	31st March 2021 (Audited)
1. Segment Revenue				
a) Trading in shares	2.87	-	2.87	71.29
b) Trading in rough emerald	0.00	-	-	3,275.26
c) Trading in fabrics	0.00	-	-	-
d) Trading in glasses	0.00	-	-	-
e) Trading in Plastic Moulded Components	99.25	177.64	276.89	422.89
f) Software services	0.00	-	-	-
g) Unallocable	1.14	86.91	88.05	0.65
Total	103.25	264.55	367.80	3,770.10
Less: Inter segment revenue	-	-	-	-
Net Sales/ Income from Operations	103.25	264.55	367.80	3,770.10
2. Segment Results				
Profit before Interest & Tax				
a) Trading in shares	(0.02)	(0.48)	(0.50)	1.45
b) Trading in rough emerald	0.00	-	-	297.53
c) Trading in fabrics	0.00	-	-	-
d) Trading in glasses	0.00	-	-	-
e) Trading in Plastic Moulded Components	62.82	3.20	66.02	(45.52)
f) Software services	0.00	-	-	(54.70)
TOTAL	62.80	2.72	65.52	198.76
Add/(Less):				
a) Finance Cost	(0.97)	(1.19)	(2.16)	(5.14)
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	(139.32)	3.39	(135.93)	(31.26)
Total Profit before Tax	(138.34)	4.53	(133.77)	162.36
3. Capital employed (Segment Assets-Segment Liabilities)				
Segment Assets				
a) Trading in shares	384.56	498.53	384.56	17.92
b) Trading in rough emerald	1,624.18	1,935.26	1,624.18	3,124.73
c) Trading in fabrics	1,310.76	1,312.93	1,310.76	2,383.58
d) Trading in glasses	0.00	-	-	37.55
e) Trading in Plastic Moulded Components	5,226.78	5,304.87	5,226.78	619.94
f) Software services	0.00	16.45	-	16.45
g) Unallocable	3,578.69	1,311.06	3,578.69	6,390.64
Total	12,124.97	10,379.10	12,124.97	12,590.82
Segment Liabilities				
a) Trading in Shares	442.14	445.15	442.14	7.41
b) Trading in rough emerald	1,360.11	1,430.31	1,360.11	4,154.51
c) Trading in fabrics	2,383.23	2,432.68	2,383.23	1,320.72
d) Trading in glasses	0.00	-	-	-
e) Trading in Plastic Moulded Components	1,030.09	1,195.07	1,030.09	4,038.60
f) Software services	0.00	108.96	-	108.96
g) Unallocable	5,652.62	3,688.04	5,652.62	1,864.18
Total	10,868.20	9,300.21	10,868.20	11,494.39
Capital Employed				
a) Trading in shares	(57.59)	53.38	(57.59)	10.51
b) Trading in rough emerald	264.07	504.95	264.07	(1,029.78)
c) Trading in fabrics	(1,072.47)	(1,119.75)	(1,072.47)	1,062.86
d) Trading in glasses	-	-	-	37.55
e) Trading in Plastic Moulded Components	4,196.68	4,109.80	4,196.68	(3,418.65)
f) Software services	-	(92.51)	-	(92.51)
g) Unallocable	(2,073.92)	(2,376.97)	(2,073.92)	4,526.45
Total	3,330.69	1,078.89	3,330.69	1,096.43

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

Santosh Kumar Kushwaha
Managing Director
DIN: 02994228

AF Enterprises Ltd.

Director

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Date: 15 November, 2021
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