

Date: 08/06/2023

To Corporate Relation Department,
BSE Limited PJ Tower,
Dalal Street,
Mumbai-400001

Scrip Code: 538351

Dear Sirs,

Sub: Revised Financial Results for the year ended 31st March, 2023

Ref: Submission of Audited Financial Results & Auditor Report for the year ended 31st March, 2023

Dear Sir/Ma'am,

With reference to your e-mail dated 7th June, 2023 regarding discrepancies in Financial Results as follows:

Discrepancy: 1. Standalone Results - Financial result is not signed by the chairperson or managing director, or a wholetime director or in the absence of all, other authorized director. Company is requested to confirm compliance of Regulation 33(2)(b). for Year Ended - March 2023.

We hereby clarify you that the results were signed by Managing Director only but inadvertently Managing word missed and only Director word printed.

Therefore, we are hereby enclosing the revised Financial Results of year ended 31st March, 2023 along with audited report with correction.

This is for your information as also for the information of your members and the public at large.

Thanking You
Yours Faithfully

For AF ENTERPRISES LIMITED

Payal Sachdeva
Company Secretary



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpsdelhi@vnpsaudit.com
Website : www.vnpsaudit.com

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of A F Enterprises Limited
DSM-334, DLF Towers,
Shivaji Marg, Delhi- 110015
(CIN: L18100DL1983PLC016354)

Report on audit of Standalone Financial Results

Opinion and Conclusion

We have (a) audited the accompanying Standalone Financial Results for the year ended March 31, 2023 (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Standalone Financial Results for the Quarter and Year Ended March 31, 2023" of A F Enterprises Limited being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2023.

b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Standalone Financial Results for the quarter ended March 31, 2023

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

2. We draw your attention to Note 7 to the standalone financial results, it is to be noted that Regulation 33(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 requires that if a listed entity has subsidiaries, it shall, while submitting quarterly standalone financial results also submit quarterly and year ended consolidated financial results to stock exchanges. As per information and explanations given to us, the Company till the date of signing these standalone financial results and standalone financial statements, could not prepare the quarterly and year ended consolidated financial results and consolidated financial statements for the year ended on 31st March 2023. It is stated by the Company' management that the management of the subsidiary i.e. M/s Aunik IT Solutions Private Limited ("the subsidiary") and its statutory auditors have not provided the requisite financial information of the subsidiary in spite of repeated reminders so as to compile the consolidated financial statements and consolidated financial results on time. The Company has also issued a show cause notice to the directors of the subsidiary in this regard. Hence, on till this date, we are unable to provide our opinion on quarterly and yearly consolidated financial results and annual consolidated financial statements of the Company. Our opinion on standalone financial results of the Company is not modified in respect of these standalone financial results of the Company.

Management's Responsibilities for the Statement

3. These Standalone Financial Results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of Standalone Financial Results by the Board of Directors of the Company as aforesaid.

V.N. PUROHIT & CO.

Chartered Accountants

4. In preparing the Standalone Financial Results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

a) Audit of the Standalone Financial Results for the year ended March 31, 2023

6. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
7. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

V.N. PUROHIT & CO.
Chartered Accountants

- Evaluate the overall presentation, structure and content of Standalone Financial Results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
8. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and wherever applicable, related safeguards.

b) Review of the Standalone Financial Results for the quarter ended March 31, 2023

9. We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

10. The Standalone Financial Results include the results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

OM PRAKASH
PAREEK

O. P. Pareek
Partner
Membership No. 014238

UDIN: 23014238BGXRQV2431

Date: 30th May, 2023
Place: New Delhi

Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2023

(Rupees in lakhs except EPS)

S. No.	Particulars	Quarter ended			Year ended	
		1-01-2023 to 31-03-2023	1-10-2022 to 31- 12-2022	1-01-2022 to 31-03-2022	1-04-2022 to 31-03-2023	1-04-2021 to 31-03-2022
		Refer Note 5	Unaudited	Refer Note 5	Audited	Audited
1	Income					
(a)	Revenue From Operations	2,035.87	104.15	1,972.45	2,418.48	2,391.86
(b)	Other Income	(44.63)	104.94	136.78	537.69	241.01
	Total Income	1,991.24	209.09	2,109.23	2,956.17	2,632.87
2	EXPENSES					
(a)	Cost of materials consumed	446.38	72.55	791.31	760.75	957.92
(b)	Purchases of Stock-in-Trade	1,499.72	-	895.12	1,499.72	895.12
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1.12	0.61	59.06	7.19	5.21
	Operating Expense	(30.54)	72.23	(19.54)	95.61	79.11
(d)	Employee benefits expense	86.57	14.67	15.19	131.09	165.49
(e)	Finance Cost	16.88	0.08	0.74	18.51	13.52
(f)	Depreciation and amortization expense	64.32	17.54	35.63	122.97	136.01
(g)	Other expenses	141.99	17.56	167.04	271.25	222.81
	Total expenses	2,226.44	195.25	1,944.56	2,907.09	2,475.19
3	Profit/(loss) before exceptional items and tax (1-2)	(235.20)	13.84	164.67	49.08	157.68
4	Exceptional items (Refer note 8)	-	-	-	130.75	-
5	Profit/ (loss) before tax	(235.17)	13.84	164.67	179.83	157.68
6	Tax expense:					
(a)	Current tax	165.77	2.84	37.99	67.64	48.99
(b)	MAT	-	-	-	-	-
(c)	Deferred tax	9.16	0.08	(2.27)	8.99	5.08
	Total expense tax	174.93	2.93	35.72	76.63	54.07
7	Profit after tax (3-4)	(410.10)	10.92	128.95	103.20	103.60
8	Other Comprehensive Income					
(a)	(i) Items that will not be reclassified to profit or loss	1.46	-	0.73	1.46	0.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.37)	-	(0.18)	(0.37)	(0.18)
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive income, net of tax	1.09	-	0.55	1.09	0.55
9	Total comprehensive income for the year (5+6)	(409.01)	10.92	129.50	104.29	104.15
10	Paid up equity share capital (face value of Rs. 10)	1,411.36	1,411.36	1,291.36	1,411.36	1,291.36
11	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	553.42	553.42	123.27	553.42	123.27
12	Earnings per equity share (for continuing operation):					
(1)	Basic	(2.91)	0.08	1.20	0.78	0.96
(2)	Diluted	(2.25)	0.06	1.08	0.57	0.87

For A F ENTERPRISES LIMITED


DIRECTOR

Notes :

- (1) The above audited financial results for year ended 31st March, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 30th day of May, 2023.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (4) The figures for the quarter ended on 31st March, 2023 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the quarter ended on 31st December, 2022, which were subject to limited review.
- (5) The statutory auditors have carried out the audit on the above results for the year ended 31st March, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (7) The management of the subsidiary i.e. M/s Aunik IT Solutions Private Limited ("the subsidiary") and its statutory auditors have not provided the requisite financial information of the subsidiary in spite of repeated reminders so as to compile the consolidated financial statements and consolidated financial results on time. The Company has also issued a show cause notice to the directors of the subsidiary in this regard. However, to ensure complete compliance of Regulation 33(3) SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it would publish and submit to stock exchanges its quarterly and yearly consolidated financial results after the financial information of the subsidiary is received.
- (8) Exceptional item of Rs.137.50 Lakhs (Previous year Rs. Nil) is related to remission of liability against advertisement expenditure incurred by the Company during the year ended on 31st March 2020 on it's brand name "RIDH". The liability has now settled with the vendors and debit note have been issued by the Company.
- (9) The Company has received the funds of Rs 1,62,000 against conversion of Rs 12,00,000 share warrants into equity shares in the Quarter-3 and balance funds of Rs 6124.96 is utilized. Table as Follows

Particulars	Amount(in Rs)
Creditor Payment	6124.96

- (10) These Results are also updated on the company's website <https://afenterprisesltd.in>.

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

For AF ENTERPRISES LIMITED


DIRECTOR

Santosh Kumar Kushawaha
Managing Director
DIN: 02994228

Place: Delhi
Date: 30th May, 2023

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
ASSETS		
Non-Current Assets		
(a) Property, plant and equipments	527.56	398.52
(b) Intangible assets	-	-
(c) Financial assets		
(i) Investments	95.27	95.27
(ii) Loans	235.04	407.12
(e) Deferred tax assets	-	-
(d) Other non-current assets	60.55	14.39
Total Non-Current Assets	918.41	915.30
Current Assets		
(a) Inventories	157.61	397.69
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	10,628.10	8,535.76
(iii) Cash and cash equivalents	57.52	110.06
(iv) Bank balances other than (iii) above	-	-
(v) Loans	4.00	22.19
(vi) Other financial assets	-	-
(c) Other current assets	1,075.06	1,585.81
(d) Current tax assets	-	-
Total Current Assets	11,922.28	10,651.52
TOTAL ASSETS	12,840.69	11,566.81
EQUITIES AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,411.36	1,291.36
(b) Reserves & surplus	1,962.21	553.42
Total Shareholder's Funds	3,373.58	1,844.79
LIABILITIES		
Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	422.57	470.76
(ii) Other financial liabilities	148.14	-
(b) Deferred tax liabilities (net)	37.85	28.49
(c) Long term provisions	1.65	2.19
Total Non-Current Liabilities	610.21	501.45
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	7,764.72	7,617.79
(iii) Other financial liabilities	129.86	17.01
(b) Other current liabilities	845.74	1,539.78
(c) Short term provisions	0.01	0.01
(d) Current tax liability	116.58	45.99
Total Current Liabilities	8,856.91	9,220.58
TOTAL EQUITIES AND LIABILITIES	12,840.69	11,566.81

For and on behalf of Board of Directors
AF ENTERPRISES LIMITED

Place: Delhi
Date: 30th May, 2023

For AF ENTERPRISES LIMITED


DIRECTOR

Santosh Kumar Kushawaha
Managing Director
DIN: 02994228

AF ENTERPRISES LIMITED

CIN- L18100DL1983PLC016354

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March 2023

	(Rupees in Lakhs)	
	31st March 2023	31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra- ordinary items	179.83	157.67
<u>Adjustments for items: -</u>		
Derecognition of financial assets	-	(49.51)
Foreign exchange fluctuation loss/ (gain)	(536.76)	
Interest on lease liability	17.07	
Profit on sale of property, plant & equipment	-	(4.38)
Interest paid	1.44	10.92
Interest received	-	-
Provision for Gratuity	0.91	1.15
Depreciation on Property, plant & equipment	122.97	136.01
Operating Profit before working capital changes	(214.55)	251.87
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in trade receivables	(1,555.57)	430.57
(Increase)/ decrease in Inventories	240.08	(297.30)
(Increase)/ decrease in Other financial assets	-	-
(Increase)/ decrease in Other assets	(46.15)	(12.61)
Increase/ (decrease) in Current Assets	510.75	(1,033.60)
Increase/ (decrease) in Trade payables	140.26	24.10
(Increase)/ decrease in Other financial Liabilities	19.21	13.20
Increase/ (decrease) in Other liabilities	(687.37)	(18.73)
Cash generated from operations	(1,593.34)	(642.50)
Direct Taxes Paid	2.95	(33.72)
Net cash flow from operating activities (A)	(1,590.39)	(676.22)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Property, plant & equipment	(30.41)	16.82
Sale/ (Purchase) of Stocks or Securities	-	-
Loans recovered	190.27	(104.38)
Interest received	-	-
Net cash flow from investing activities (B)	159.86	(87.56)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Issue of Share Capital	162.00	612.00
Proceeds from issue of Share Warrants	1,262.50	54.00
Interest paid	(1.44)	(10.92)
Net proceeds from borrowings	(45.08)	209.21
Net cash flow from financing activities (C)	1,377.99	864.28
Net cash flow during the year (A + B + C)	(52.54)	(71.71)
Add: Opening cash and cash equivalents	110.06	181.77
Closing cash and cash equivalents	57.52	110.06
Components of cash and cash equivalents		
Cash in hand	33.89	35.55
Deposit with banks		
In current accounts	23.62	74.51
Total cash and cash equivalents	57.52	110.06

For A F ENTERPRISES LIMITED



DIRECTOR

STANDALONE SEGMENT WISE RESULTS AS PER CLAUSE 33 OF THE LISTING REGULATIONS ARE AS FOLLOWS:

(Rupees in lacs)

Particulars	Quarter ended			Year ended	
	01-01-2023 TO 31-03-2023	01-10-2022 TO 31-12-2022	01-01-2022 TO 31-03-2022	01-04-2022 TO 31-03-2023	01-04-2021 TO 31-03-2022
	(Refer note 4)	(Unaudited)	(Refer note 5)	(Audited)	(Audited)
1. Segment Revenue					
a) Trading in shares	-	-	-	-	2.87
b) Trading in rough emerald	1,570.12	-	1,019.64	1,570.12	1,019.64
c) Trading in fabrics	-	-	-	-	-
d) Trading in glasses	-	-	-	-	-
e) Trading in Plastic Moulded Components	465.75	104.15	952.80	848.36	1,369.35
f) Unallocable	(582.31)	104.94	-	-	-
Total	1,453.56	209.09	1,972.44	2,418.48	2,391.86
Less: Inter segment revenue	-	-	-	-	-
Net Sales/ Income from Operations	1,453.56	209.09	1,972.44	2,418.48	2,391.86
2. Segment Results					
Profit before Interest & Tax					
a) Trading in shares	(13.26)	0.61	(7.45)	(7.19)	(7.95)
b) Trading in rough emerald	70.40	-	134.18	70.40	134.18
c) Trading in fabrics	-	-	-	-	-
d) Trading in glasses	-	-	-	-	-
e) Trading in Plastic Moulded Components	(57.59)	31.60	33.79	10.65	183.75
f) Unallocable	-	-	-	-	-
TOTAL	(0.45)	32.21	160.53	73.86	309.98
Add/(Less):					
a) Finance Cost	(16.88)	(0.08)	(0.74)	(18.51)	(13.52)
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	(217.85)	(18.29)	4.89	124.48	(138.79)
Total Profit before Tax	(235.18)	13.84	164.67	179.83	157.67
3. Capital employed (Segment Assets-Segment Liabilities)					
Segment Assets					
a) Trading in shares	9.58	(0.04)	16.77	9.58	16.77
b) Trading in rough emerald	2,190.71	(151.37)	-	2,190.71	-
c) Trading in fabrics	1,301.67	2,215.35	2,283.60	1,301.67	2,283.60
d) Trading in glasses	-	-	-	-	-
e) Trading in Plastic Moulded Components	2,171.42	5,892.17	6,238.88	2,171.42	6,238.88
g) Unallocable	7,167.30	1,164.55	3,027.56	7,167.30	3,027.56
Total	12,840.69	9,120.67	11,566.81	12,840.69	11,566.81
Segment Liabilities					
a) Trading in Shares	19.25	0.54	16.96	19.25	16.96
b) Trading in rough emerald	2,088.05	1,233.91	958.92	2,088.05	958.92
c) Trading in fabrics	101.05	26.01	2,540.60	101.05	2,540.60
d) Trading in glasses	-	(36.48)	-	-	-
e) Trading in Plastic Moulded Components	1,670.08	3,746.17	4,282.50	1,670.08	4,282.50
f) Unallocable	5,588.68	563.18	1,923.04	5,588.68	1,923.04
Total	9,467.12	5,533.33	9,722.03	9,467.12	9,722.03
Capital Employed					
a) Trading in shares	(9.67)	(0.58)	(0.19)	(9.67)	(0.19)
b) Trading in rough emerald	102.67	(1,385.28)	(958.92)	102.67	(958.92)
c) Trading in fabrics	1,200.62	2,189.34	(257.00)	1,200.62	(257.00)
d) Trading in glasses	-	36.48	-	-	-
e) Trading in Plastic Moulded Components	501.34	2,146.01	1,956.38	501.34	1,956.38
f) Unallocable	1,578.61	497.55	1,104.52	1,578.61	1,104.52
Total	3,373.58	3,587.33	1,844.79	3,373.58	1,844.79

For A F ENTERPRISES LIMITED

 DIRECTOR

DECLARATION IN TERMS OF REGULATIONS 33(3) (d) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 AS AMENDED

In terms of regulation 33 (3) (d) of SEBI, (Listing obligations and Disclosure requirements) Regulations, 2015 as amended, we hereby confirm that the statutory auditor of the company has given an unmodified opinion on the Annual Audited Financial Results (Standalone) of the company for the financial year ended on 31st March, 2023.

For AF Enterprises Limited

For A F Enterprises Ltd.

Director

Santosh Kumar Kushawaha
Managing Director
(DIN-02994228)

Date: 30.05.2023

Place: Faridabad

Regd. Office :

DSM-334, DLF Tower
Shivaji Marg, Najafgarh Road,
Moti Nagar, New Delhi-110015
Tel.: +91 7065219999
Tollfree : 1800120001199
E-mail : admin@ridh.in
Web.: www.afenterprisesltd.in

Factory:

Plot No. 8, Sector-5,
Main Mathura Road, Faridabad
Haryana-121006 INDIA
Tel.: +91 8744998855
Tollfree : 1800120001199
E-mail: info@ridh.in
Web.: www.ridh.in