

To
Department of Corporate Services
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 12.11.2021

Scrip Code-523329

Sub: Outcome of the Meeting of the Board of Directors held on Friday, November 12, 2021

Ref: Regulation 30, 33 & other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, November 12, 2021 have *inter-alia* considered and approved the following:

1. Pursuant to Regulation 33 of the Listing Regulations, the Board considered and approved the Un-audited Financial Results for the quarter and half year ended September 30, 2021 both on Standalone and Consolidated basis along with the Limited Review Report thereon submitted by M/s B S D & Co., Chartered Accountants, Statutory Auditors of the Company.

A copy of the Unaudited Financial Results for the quarter and half year ended September 30, 2021 along with the Limited Review Report thereon from the Statutory Auditors, M/s B S D & Co., Chartered Accountants is enclosed herewith for your information and record.

The same is also being uploaded on the Company's website www.eldecogroup.com

2. The Sub-division/Split of Equity Shares of the Company from face value of Rs. 10/- per share to Rs. 2/- per share, subject to the approval of the Members of the Company which will be sought in due course of time through Postal Ballot.

*The details required on Sub-Division/Split of Equity Shares in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-1**.*

3. Amendment in the Memorandum and Articles of Association of the Company on account of Sub-Division/Split of Equity Shares of the Company from face value of Rs. 10/- each into Rs. 2/- each, subject to approval of the Members of the Company.
4. Adoption of new set of Memorandum of Association and Articles of Association of the Company to make them consistent and aligned with the provisions of the Companies Act, 2013 and the Rules framed thereunder and the provisions of Secretarial Standards on Board and General meetings, subject to the approval of the Members of the Company.

For Eldeco Housing & Industries Limited


Company Secretary

Eldeco Housing & Industries Ltd.

5. Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for obtaining the approval of the Members of the Company on matters mentioned under point No. 2, 3 and 4 hereinabove.
6. Listing of Equity Shares of the Company on National Stock Exchange of India Limited ("NSE"). The Company will file the requisition application for the same with NSE in due course of time.

The Board Meeting commenced at 1:00 P.M. and concluded at 3.15 P.M.

You are requested to take the above information on record.

Thanking you,

For Eldeco Housing and Industries Limited

For Eldeco Housing & Industries Limited



Chandni Vij Company Secretary

Company Secretary

Mem No. : A46897

Annexure –A

Details of sub-division of equity shares in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

S. No.	Particulars	Responses
1.	Ratio of sub-division;	1:5 i.e. existing One (1) equity share of face value of Rs. 10/- each be sub-divided into Five (5) Equity Shares of face value of Rs. 2/- each.
2.	Rationale behind the split/consolidation;	To facilitate larger shareholder base to increase liquidity and to make shares more affordable to retail shareholders.
3.	Pre and post share capital – authorized, paid-up and subscribed;	<p><u>Pre Sub-Division:</u></p> <p>i) Authorized Share Capital:</p> <p>Equity Shares: Rs. 28,05,00,000/- [Divided into 2,80,50,000 shares of Rs. 10/- each]</p> <p>Preference Shares: Rs. 17,50,00,000/- [Divided into 1,75,00,000 shares of Rs. 10/- each]</p> <p>ii) Subscribed & Paid-up Capital: Rs. 1,96,66,000/- [Divided into 19,66,600 Equity shares of Rs. 10/- each]</p> <p><u>Post Sub-Division:</u></p> <p>i) Authorized Share Capital:</p> <p>Equity Shares: Rs. 28,05,00,000/- [Divided into 14,02,50,000 shares of Rs. 2/- each]</p> <p>Preference Shares: Rs. 17,50,00,000/- [Divided into 1,75,00,000 shares of Rs. 10/- each]</p> <p>ii) Subscribed & Paid-up Capital: Rs. 1,96,66,000/- [Divided into 98,33,000 Equity shares of Rs. 2/- each]</p>
4.	Expected time of completion;	Within one month from date of shareholders' approval
5.	Class of shares which are subdivided;	Equity Shares of Rs. 10/- each
6.	Number of shares of each class pre and post-split or consolidation;	The details are stated in point 3 above
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

For Eldeco Housing & Industries Limited

Chandhu
Company Secretary

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lacs)

	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year ended		Year Ended		Quarter Ended		Half Year ended		Year Ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
a	Revenue from Operations	3,740.37	1,263.67	3,473.68	5,004.04	4,769.26	13,724.82	4,010.69	1,509.39	4,011.54	5,520.08	6,010.01	15,942.37
b	Other income	62.16	105.66	89.89	167.82	120.91	664.40	80.48	137.36	104.79	217.84	163.54	827.07
	Total income	3,802.53	1,369.33	3,563.57	5,171.86	4,890.17	14,389.22	4,091.17	1,646.75	4,116.33	5,737.92	6,173.55	16,769.44
2	Expenses												
a	Cost of Material Consumed, Construction & Other Related Project Cost	1,283.46	584.74	730.76	1,868.20	963.23	2626.19	1,399.39	616.14	1,012.34	2,015.53	1258.10	3,360.76
b	Change in Inventories of Finished Goods, Project in Progress	(158.11)	(99.19)	484.36	(257.30)	683.02	3,568.91	(99.26)	75.43	567.36	(23.83)	1,157.31	4,386.31
c	Employee benefits expense	156.06	159.03	129.90	315.09	200.48	430.05	156.16	159.14	139.42	315.30	216.60	457.55
d	Finance cost	11.43	11.66	23.25	23.09	33.92	84.49	12.35	12.32	23.71	24.67	34.84	87.91
e	Depreciation and amortisation expense	15.30	14.94	15.65	30.24	31.27	59.76	15.68	15.33	16.12	31.01	32.20	61.30
f	Other expenses	357.71	114.66	228.48	472.37	333.59	991.83	376.34	146.31	283.98	522.65	414.51	1,113.37
	Total expenses	1,665.86	785.84	1,612.39	2,451.70	2,245.50	7,761.23	1,860.66	1,024.66	2,042.93	2,885.33	3,113.56	9,467.20
	Profit before share or profit/(loss) of associates, exceptional items and tax	2,136.67	583.47	1,951.18	2,720.16	2,644.67	6,627.99	2,230.51	622.09	2,073.39	2,852.59	3,059.99	7,302.24
4	Share of profit of Associate												
5	Profit/(Loss) from operations before exceptional items (1-2)	2,136.67	583.47	1,951.18	2,720.16	2,644.67	6,627.99	2,230.51	622.09	2,073.39	2,852.59	3,059.99	7,302.24
6	Exceptional Items												
7	Profit/(Loss) before tax	2,136.67	583.47	1,951.18	2,720.16	2,644.67	6,627.99	2,230.51	622.09	2,073.39	2,852.59	3,059.99	7,302.24
8	Tax expense												
a	Current tax	538.75	151.30	497.09	690.05	674.19	1,704.80	552.25	160.40	527.41	712.65	778.50	1,884.16
b	Deferred tax	2.60	(5.88)	(32.78)	(3.28)	(18.78)	(8.14)	4.81	(4.09)	(31.61)	0.72	(18.34)	(5.73)
c	Earlier Year Taxes	-	-	-	-	-	-	-	-	-	-	-	1.94
	Total Tax Expenses	541.34	145.42	464.31	686.76	655.41	1,696.66	557.06	156.31	495.80	713.37	760.16	1,880.37
9	Profit/(Loss) for the period	1,595.33	438.04	1,486.87	2,033.40	1,989.26	4,931.33	1,673.45	465.79	1,577.58	2,139.22	2,299.82	5,421.87
10	Other Comprehensive Income/(Loss)												
	Items that will be reclassified to profit or loss	0.42	0.42	1.62	0.84	3.24	1.69	0.52	0.53	1.76	1.05	3.53	2.10
	Tax impacts on above	(0.10)	(0.11)	(0.41)	(0.21)	(0.82)	(0.42)	(0.13)	(0.13)	(0.45)	(0.26)	(0.89)	(0.53)
	Tax impacts on above	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss)	0.32	0.32	1.21	0.63	2.42	1.27	0.39	0.39	1.31	0.79	2.64	1.57
11	Total comprehensive income/(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	1,595.65	438.35	1,488.08	2,034.03	1,991.68	4,932.60	1,673.84	466.17	1,578.90	2,140.01	2,302.47	5,423.44
12	Net Profit attributable to												
	Owners of the company	1,595.33	438.04	1,486.87	2,033.40	1,989.26	4,931.33	1,673.45	465.79	1,577.58	2,139.22	2,299.82	5,421.87
	Non-Controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
13	Other comprehensive income attributable to												
	Owners of the company	0.32	0.32	1.21	0.63	2.42	1.27	0.39	0.39	1.31	0.79	2.64	1.57
	Non-Controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
14	Total comprehensive income attributable to												
	Owners of the company	1,595.65	438.35	1,488.08	2,034.03	1,991.68	4,932.60	1,673.84	466.17	1,578.90	2,140.01	2,302.47	5,423.44

Eldeco Housing & Industries Ltd. For Eldeco Housing & Industries Ltd.

Regd. & Corp. Off. : Eldeco Corporate Chamber-1, 2nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow-226010

Tel.: 0522-4039999, Fax: 0522-4039900 E-mail: eldeco@eldecogroup.co.in Website: www.eldecogroup.com

CIN : L45202UP1985PLC099376

Chairman cum Managing Director

	Non-Controlling interest	-	-	-	-	-	-	-	-	-	-	-
15	Paid-up equity share capital (Face Value of Rs 10 each)	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66
16	Earnings per share (before extraordinary items) (Not annualised) :											
	Basic (Rs)	81.12	22.27	75.61	103.40	101.15	250.75	85.09	23.69	80.22	108.78	116.94
	Diluted (Rs)	81.12	22.27	75.61	103.40	101.15	250.75	85.09	23.69	80.22	108.78	116.94

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meetings held on November 12, 2021. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In line with the provisions of IND AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Real Estate, which is considered to be the only reportable segment by the management.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, on its business including its impact on customers, etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on Information available to date while preparing the Company's financial results as of and for the half year ended September 30, 2021. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company has been able to effectively manage the operations till now with appropriate safety precautions without any significant impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally. The Company will continue to closely monitor any material changes to future economic conditions.
- The financial results of the Company for the quarter and half year ended September 30, 2021 are also available on the Company's Website (www.eldecogroup.com) and on the website of BSE (www.bseindia.com).
- Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For Eldeco Housing & Industries Ltd.
For Eldeco Housing and Industries Limited

Pankaj Bajaj
Pankaj Bajaj
Chairman cum Managing Director

Place : New Delhi

Date : 12.11.2021

Eldeco Housing & Industries Ltd.

Unaudited Statement of Assets and Liabilities as at September 30, 2021					
(Rs. in Lacs)					
		Standalone		Consolidated	
Particulars	As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021	
ASSETS					
1 Non-current assets					
(a) Property Plant and Equipment	299.05	307.69	304.39	313.80	
(b) Other Intangible Assets	2.13	2.24	2.13	2.24	
(c) Right of use Asset	223.46	245.08	223.46	245.08	
(d) Goodwill	-	-	1,288.13	1,288.13	
(e) Financial Assets					
(i) Investments	1,739.33	1,738.98	5.19	4.84	
(ii) Other Financial Assets	411.35	411.35	420.17	420.17	
(f) Deferred Tax Assets (Net)	62.54	59.46	62.54	59.18	
Total Non-Current Assets	2,737.85	2,764.80	2,306.01	2,333.44	
2 Current Assets					
(a) Inventories	12,965.66	12,732.98	19,058.59	18,617.51	
(b) Financial Assets	-	-	-	-	
(i) Trade Receivables	1,351.50	1,065.57	1,367.02	1,072.31	
(ii) Cash and Cash equivalents	12,072.27	10,921.44	12,544.84	11,853.25	
(iii) Other Bank Balances	1,344.87	558.23	3,496.56	2,653.68	
(iv) Loans	3,233.37	3,134.10	4,799.14	4,268.28	
(v) Other Financial Assets	529.18	642.43	612.09	749.63	
© Other Current Assets	8,076.31	7,818.51	4,883.52	4,734.88	
Total Current Assets	39,573.16	36,873.26	46,761.78	43,949.54	
TOTAL ASSETS	42,311.02	39,638.06	49,067.79	46,282.98	
EQUITY AND LIABILITIES					
EQUITY					
(a) Equity Share Capital	196.66	196.66	196.66	196.66	
(b) Other Equity	24,228.26	22,980.87	27,656.74	26,303.38	
Total Equity	24,424.92	23,177.53	27,853.40	26,500.04	
LIABILITIES					
1 Non-Current Liabilities					
(a) Financial Liabilities					
(i) Lease Liabilities	232.40	253.38	232.40	253.38	
(ii) Other Financial Liability	175.85	174.32	200.67	195.53	
(b) Other Non Current Liabilities	40.61	35.41	49.74	38.93	
(c) Provisions	88.14	58.61	92.45	62.93	
Total Non-Current Liabilities	537.00	521.72	575.26	550.77	
2 Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	46.07	46.07	46.07	46.07	
(ii) Lease Liabilities	41.15	39.54	41.15	39.54	
(iii) Trade Payables	999.41	1,547.47	1,726.17	2,538.07	
(iv) Other Financial Liabilities	1,104.32	279.87	1,157.27	359.18	
(b) Other Current Liabilities	14,918.89	13,894.36	17,424.98	16,113.72	
(c) Provisions	2.76	2.82	4.00	4.07	
(d) Current Tax Liabilities (Net)	236.49	128.66	239.48	131.51	
Total Current Liabilities	17,349.10	15,938.81	20,639.13	19,232.16	
TOTAL EQUITY AND LIABILITIES	42,311.02	39,638.06	49,067.79	46,282.98	

Eldeco Housing & Industries Ltd.

For Eldeco Housing & Industries Ltd.

Pankaj Bajaj
Chairman cum Managing Director

Unaudited Cash Flow Statement For the half year ended 30th September, 2021

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	Half Year Ended		Half Year Ended	
	As at 30.09.2021	As at 30.09.2020	As at 30.09.2021	As at 30.09.2020
(A) Cash flow from Operating Activities:				
Profit before taxation, and exceptional items	2,720.16	2,644.67	2,852.59	3,059.99
Adjusted for				
Depreciation*	31.40	32.27	32.17	33.21
Interest Income	(156.48)	(109.44)	(206.50)	(122.29)
Interest Paid	23.09	33.92	24.17	34.82
Other Comprehensive Income	0.49	3.24	0.70	3.53
Operating Profit before working capital changes	2,618.67	2,604.67	2,703.14	3,009.25
Movement in working capital				
Decrease/(Increase) in Non Current Assets	(3.07)	(17.96)	(3.71)	(17.45)
Decrease/(Increase) in Inventories	(232.68)	728.34	(441.08)	824.80
Decrease/(Increase) in Trade Receivables	(285.93)	316.48	(294.72)	304.60
Decrease/(Increase) in Other bank balance	(786.64)	96.16	(842.88)	96.16
Decrease/(Increase) in Other Current Financial Assets	13.97	(1,519.14)	(393.33)	(55.16)
Decrease/(Increase) in Other Current Assets	(257.79)	(526.91)	(137.10)	(213.10)
Increase/(Decrease) in Non Current Financial Liabilities	1.53	(7.50)	5.13	(5.27)
Increase/(Decrease) in Other Non Current Liabilities	34.73	15.32	40.33	17.17
Increase/(Decrease) in Provisions	107.76	256.77	107.90	256.77
Increase/(Decrease) in Trade Payables	(548.06)	(26.33)	(811.90)	12.72
Increase/(Decrease) in Other Current Financial Liabilities	824.44	30.42	798.09	27.42
Increase/(Decrease) in Other Current Liabilities	1,024.53	(224.85)	1,311.26	(55.69)
Cash Generated from Operations	2,511.47	1,725.47	2,041.15	4,202.23
Direct Taxes Paid	(686.97)	(656.23)	(713.63)	(761.05)
Net Cash From Operating Activities	1,824.50	1,069.25	1,327.51	3,441.18
(B) Cash Flow From Investing Activities:				
Purchase of Fixed Assets	(1.04)	(0.19)	(1.04)	(0.19)
Interest Income	156.48	109.44	206.50	122.29
Net Cash from Investing Activities	155.44	109.25	205.46	122.11
(C) Cash flow from Financing Activities :				
Final Dividend	(786.64)		(786.64)	
Repayment of Lease Liabilities	(30.57)	(27.79)	(30.57)	(27.79)
Interest & Finance Charges paid	(11.90)	(21.33)	(24.17)	(22.22)
Net Cash(used in)/From Financing Activities	(829.11)	(49.12)	(841.38)	(50.02)
Net (Decrease)/Increase in Cash and Cash Equivalents	1,150.83	1,129.38	691.59	3,513.27
Cash and Cash Equivalents at the beginning of the year	10,921.44	7,641.61	11,853.25	8,830.51
Cash and Cash Equivalents at the end of the year	12,072.27	8,770.99	12,544.84	12,343.77

For Eldeco Housing & Industries Ltd.

Pankaj Bajaj
Pankaj Bajaj
Chairman cum Managing Director

Eldeco Housing & Industries Ltd.

B S D & Co.

Chartered Accountants

810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in; website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Eldeco Housing and Industries Limited,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Eldeco Housing and Industries Limited (the "Company") for the quarter and half year ended 30th September 2021 (the "Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.
Chartered Accountants
Firm's Registration Number: 000312S

Sujata Sharma
Partner
Membership No. 087919

UDIN: 21087919AAAANA8074

Date: 12th November 2021
Place: New Delhi

B S D & Co.

Chartered Accountants

810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Eldeco Housing and Industries Limited,**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Eldeco Housing and Industries Limited (the "Holding Company" or "the Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 31 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 288.64 lacs and Rs. 584.54 lacs and total net profit of Rs.78.12 lacs and Rs. 105.82 lacs for the quarter ended 30th September 2021 and the period ended on that date respectively as considered in the consolidated unaudited financial results. These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified by the management and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S

Sujata Sharma

Partner

Membership No. 087919

UDIN: 21087919AAAANB4429

Place: New Delhi

Date: 12th November 2021

Annexure -I

S. No.	Name of Company	Relationship
1	Aaj Constructions Private Limited	Wholly owned Subsidiary
2	Artistry Construction Private Limited	Wholly owned Subsidiary
3	Carnation Realtors Private Limited	Wholly owned Subsidiary
4	Conviction Constructions Private Limited	Wholly owned Subsidiary
5	Deepjyoti Constructions Private Limited	Wholly owned Subsidiary
6	Dua Constructions Private Limited	Wholly owned Subsidiary
7	Erudite Constructions Private Limited	Wholly owned Subsidiary
8	Facility Constructions Private Limited	Wholly owned Subsidiary
9	Flourish Constructions Private Limited	Wholly owned Subsidiary
10	Frozen Constructions Private Limited	Wholly owned Subsidiary
11	Garv Constructions Private Limited	Wholly owned Subsidiary
12	Heather Buildcon Private Limited	Wholly owned Subsidiary
13	Iris Realtors Private Limited	Wholly owned Subsidiary
14	Khwahish Constructions Private Limited	Wholly owned Subsidiary
15	Neo Realtors Private Limited	Wholly owned Subsidiary
16	Neptune Infracon Private Limited	Wholly owned Subsidiary
17	Numerous Constructions Private Limited	Wholly owned Subsidiary
18	Omni Farms Private Limited	Wholly owned Subsidiary
19	Placate Constructions Private Limited	Wholly owned Subsidiary
20	Primacy Constructions Private Limited	Wholly owned Subsidiary
21	Samarpit Constructions Private Limited	Wholly owned Subsidiary
22	Shivaye Constructions Private Limited	Wholly owned Subsidiary
23	Suniyojit Constructions Private Limited	Wholly owned Subsidiary
24	Sushobhit Constructions Private Limited	Wholly owned Subsidiary
25	Swarajya Builders Private Limited	Wholly owned Subsidiary
26	Swarg Constructions Private Limited	Wholly owned Subsidiary
27	Swabhiman Buildtech Limited	Wholly owned Subsidiary
28	Turbo Realtors Private Limited	Wholly owned Subsidiary
29	Utsav Constructions Private Limited	Wholly owned Subsidiary
30	Villa Constructions Private Limited	Wholly owned Subsidiary
31	Yojna Constructions Private Limited	Wholly owned Subsidiary