

Date: 09.08.2022

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE Scrip Code-523329

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, C - 1,
Block G, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol- ELDEHSG

Sub: Outcome of the Meeting of the Board of Directors held on Tuesday, August 9, 2022

Ref: Regulation 30, 33 & other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. Tuesday, August 9, 2022 *inter-alia* considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI Listing Regulations, the Board considered and approved the Un-audited Financial Results for the quarter ended June 30, 2022 both on Standalone and Consolidated basis along with the Limited Review Report thereon submitted by M/s B S D & Co., Chartered Accountants, Statutory Auditors of the Company.

A copy of the Unaudited Financial Results for the quarter ended June 30, 2022 along with the Limited Review Report thereon from the Statutory Auditors, M/s B S D & Co., Chartered Accountants is enclosed herewith for your information and record.

The same shall also be made available on the Company's website at www.eldecogroup.com

2. Revision in remuneration payable to Mr. Pankaj Bajaj, Chairman cum Managing Director of the Company with effect from April 1, 2022, which is within the limits approved by the Shareholders of the Company in the 36th Annual General Meeting held on September 22, 2021.

The Board Meeting commenced at 1:00 p.m. and concluded at 03.30 p.m.

You are requested to take the above information on record.

Thanking you,
For Eldeco Housing and Industries Limited

Kapil Saluja
Chief Financial Officer



Eldeco Housing & Industries Ltd.

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lacs)

	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income								
a	Revenue from Operations	1,970.87	2,443.68	1,263.67	9971.13	2,756.82	2,892.69	1,509.39	12,687.59
b	Other Income	194.62	367.88	105.66	809.90	250.82	501.72	137.36	1,029.45
	Total Income	2,165.49	2,811.56	1,369.33	10,781.03	3,007.65	3,394.41	1,646.75	13,717.04
2	Expenses								
a	Cost of Material Consumed, Construction & Other Related Project Cost	1,649.37	2,330.92	584.74	5,137.24	2,423.08	4,238.87	616.14	7,273.40
b	Change in Inventories of Finished Goods, Project in Progress	(989.56)	(1,637.28)	(99.19)	(1,998.23)	(1,235.39)	(3,450.97)	75.43	(2,403.75)
c	Employee benefits expense	158.70	152.82	159.03	578.00	158.70	152.51	159.14	578.00
d	Finance cost	11.56	62.09	11.66	95.04	11.64	66.53	12.32	101.69
e	Depreciation and amortisation expense	16.52	15.42	14.94	66.06	16.81	15.44	15.33	67.24
f	Other expenses	221.06	338.39	114.68	1120.43	281.72	391.26	146.31	1,274.72
	Total expenses	1,067.64	1,262.36	785.86	4,998.55	1,656.56	1,413.63	1,024.66	6,891.29
3	Profit before share or profit/(loss) of associates, exceptional items and tax	1,097.85	1,549.19	583.47	5,782.48	1,351.09	1,980.78	622.09	6,825.75
4	Share of profit of Associate	-	-	-	-	-	-	-	-
5	Profit/(Loss) from operations before exceptional items (1-2)	1,097.85	1,549.19	583.47	5,782.48	1,351.09	1,980.78	622.09	6,825.75
6	Exceptional Items	-	-	-	-	-	-	-	-
7	Profit/(Loss) before tax	1,097.85	1,549.19	583.47	5,782.48	1,351.09	1,980.78	622.09	6,825.75
8	Tax expense								
a	Current tax	272.08	395.94	151.30	1464.48	336.09	517.98	160.40	1,737.44
b	Deferred tax	6.33	21.79	(5.88)	25.32	6.33	34.45	(4.09)	32.45
c	Earlier Year Taxes	-	-	-	0.00	-	(24.08)	-	(24.08)
	Total Tax Expenses	278.42	417.73	145.42	1,489.80	342.42	528.35	156.31	1,745.81
9	Profit/ (Loss) for the period	819.43	1,131.46	438.04	4,292.68	1,008.67	1,452.43	465.79	5,079.94
10	Other Comprehensive Income/ (Loss)								
	Items that will be reclassified to profit or loss	0.07	(1.00)	0.42	0.27	0.07	3.57	0.53	5.15
	Tax impacts on above	(0.02)	0.25	(0.11)	(0.07)	(0.02)	(0.90)	(0.13)	(1.30)
	Total Other Comprehensive Income / (Loss)	0.05	(0.75)	0.32	0.20	0.05	2.67	0.39	3.85
11	Total comprehensive income / (Loss) (comprising profit/ (Loss) after tax and other comprehensive income after tax for the period)	819.48	1,130.70	438.35	4,292.88	1,008.72	1,455.10	466.17	5,083.79
12	Net Profit attributable to								
	Owners of the company	819.43	1,131.46	438.04	4,292.68	1,008.67	1,452.43	465.79	5,079.97
	Non-Controlling interest	-	-	-	-	(0.05)	-	-	(0.04)
13	Other comprehensive income attributable to								
	Owners of the company	0.05	(0.75)	0.32	0.20	0.05	2.67	0.39	3.85
	Non-Controlling interest	-	-	-	-	-	-	-	-

Eldeco Housing & Industries Ltd.

Regd. & Corp. Off. : Eldeco Corporate Chamber-1, 2nd Floor, Vibhuti Khand (Opp. Mandi Parishad), Gomti Nagar, Lucknow-226010
 Tel.: 0522-4039999, Fax: 0522-4039900 E-mail: eldeco@eldecogroup.co.in Website: www.eldecogroup.com
 CIN : L45202UP1985PLC099376

For Eldeco Housing & Industries Ltd.

Pankaj Bajaj


Chairman cum Managing Director

14	Total comprehensive income attributable to								
	Owners of the company	819.48	1,130.70	438.35	4,292.88	1,008.72	1,455.10	466.17	5,083.82
	Non-Controlling interest	-	-	-	-	(0.05)	-	-	(0.04)
15	Paid-up equity share capital (Face Value of Rs 10 each)	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66
16	Earnings per share (before extraordinary items) (Not annualised)								
	Basic (Rs)	8.33	11.51	22.27	43.66	10.26	14.77	23.68	51.66
	Diluted (Rs)	8.33	11.51	22.27	43.66	10.26	14.77	23.68	51.66

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meetings held on August 09, 2022. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- In line with the provisions of IND AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Real Estate, which is considered to be the only reportable segment by the management.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, on its business including its impact on customers etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on Information available to date while preparing the company's financial results as of and for the quarter ended 30th June, 2022. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally. The Company will continue to closely monitor any material changes to future economic conditions.
- The financial results of the Company for the quarter ended June 30, 2022 are also available on the Company's website (www.eldecogroup.com) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

Place: New Delhi
Date: 09.08.2022

For and on behalf of the Board
Eldeco Housing and Industries Limited
For Eldeco Housing & Industries Ltd.

Pankaj Bajaj
Chairman cum Managing Director
Chairman cum Managing Director

B S D & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)

Tel : 011-43029888; Email : delhi@bsdgroup.in, website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

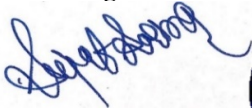
**Review Report to
The Board of Directors,
Eldeco Housing and Industries Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of Eldeco Housing and Industries Limited (the "Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S



Sujata Sharma

Partner

Membership No. 087919

UDIN: 22087919AOPYOL6839

Date: 9th August 2022

Place: New Delhi



B S D & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)

Tel : 011-43029888; Email : delhi@bsdgroup.in, website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors, Eldeco Housing and Industries Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Eldeco Housing and Industries Limited ("the Parent"), and its subsidiaries, (collectively referred to as "the group") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFT/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management certified Interim Financial Statements as referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS'), specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

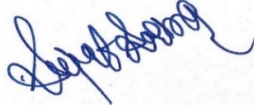


6. We did not review the financial results of 35 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs. 859.91 lacs and total net profit/(loss) of Rs.189.24 lacs for the quarter ended June 30, 2022, respectively as considered in the consolidated unaudited financial results. These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S



Sujata Sharma

Partner

Membership No. 087919

UDIN: 22087919AOPYSA6600

Date: 9th August 2022

Place: New Delhi

Annexure -I

S. No.	Name of Company	Relationship
1.	Aaj Constructions Private Limited	Subsidiary
2.	Artistry Construction Private Limited	Subsidiary
3.	Carnation Realtors Private Limited	Subsidiary
4.	Cascade Constructions Private Limited	Subsidiary
5.	Conviction Constructions Private Limited	Subsidiary
6.	Deepjyoti Constructions Private Limited	Subsidiary
7.	Dua Constructions Private Limited	Subsidiary
8.	Eco World Properties Private Limited	Subsidiary
9.	Erudite Constructions Private Limited	Subsidiary
10.	Facility Constructions Private Limited	Subsidiary
11.	Flourish Constructions Private Limited	Subsidiary
12.	Frozen Constructions Private Limited	Subsidiary
13.	Garv Constructions Private Limited	Subsidiary
14.	Heather Buildcon Private Limited	Subsidiary
15.	Iris Realtors Private Limited	Subsidiary
16.	Khwahish Constructions Private Limited	Subsidiary
17.	Neo Realtors Private Limited	Subsidiary
18.	Neptune Infracon Private Limited	Subsidiary
19.	Numerous Constructions Private Limited	Subsidiary
20.	Omni Farms Private Limited	Subsidiary
21.	Placate Constructions Private Limited	Subsidiary
22.	Primacy Constructions Private Limited	Subsidiary
23.	Prosper Constructions Private Limited	Subsidiary
24.	Samarpit Constructions Private Limited	Subsidiary
25.	Shivaye Constructions Private Limited	Subsidiary
26.	Spring Greens Realty Private Limited	Subsidiary
27.	Suniyojit Constructions Private Limited	Subsidiary
28.	Sushobhit Constructions Private Limited	Subsidiary
29.	Swarajya Builders Private Limited	Subsidiary
30.	Swarg Constructions Private Limited	Subsidiary
31.	Swabhimman Buildtech Limited	Subsidiary
32.	Turbo Realtors Private Limited	Subsidiary
33.	Utsav Constructions Private Limited	Subsidiary
34.	Villa Constructions Private Limited	Subsidiary
35.	Yojna Constructions Private Limited	Subsidiary

