

To
Department of Corporate Services
Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 13.08.2021

Scrip Code-523329

Sub: Outcome of the Meeting of the Board of Directors held on Friday, August 13, 2021

Ref: Regulation 30, 33 & other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today i.e. Friday, August 13, 2021 *inter-alia* considered and approved the following:

1. Pursuant to Regulation 33 of the Listing Regulations, the Board considered and approved the Un-audited Financial Results for the quarter ended June 30, 2021 both on Standalone and Consolidated basis along with the Limited Review Report thereon submitted by M/s B S D & Co., Chartered Accountants, Statutory Auditors of the Company.

A copy of the Unaudited Financial Results for the quarter ended June 30, 2021 along with the Limited Review Report thereon from the Statutory Auditors, M/s B S D & Co., Chartered Accountants is enclosed herewith for your information and record.

The same shall be made available on the Company's website www.eldecogroup.com

2. The Directors' Report for the financial year ended March 31, 2021 and the Notice of the 36th (Thirty Sixth) Annual General Meeting (AGM) of the Company scheduled to be held on Wednesday, September 22, 2021 through Video Conferencing/Other Audio Visual Means. The Notice convening the AGM & the Annual Report for the financial year ended March 31, 2021 will be sent in due course of time.
3. The appointment of M/s Paliwal & Associates, Cost Accountants (Firm Registration No. 000368) as the Cost Auditor of the Company for conducting cost audit for the financial year 2021-2022.

The relevant details in terms of the Listing Regulations read with SEBI circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as "Annexure A".

4. Revision in remuneration payable to Mr. Pankaj Bajaj, Chairman cum Managing Director of the Company with effect from July 1, 2021 subject to the approval of shareholders in the ensuing Annual General Meeting.

The Board Meeting commenced at 1:00 P.M. and concluded at 3.30 P.M.

For Eldeco Housing & Industries Limited


Company Secretary

Eldeco Housing & Industries Ltd.

Financial Results for the quarter ended June 30, 2021 in terms of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be published on August 14, 2021 in the newspaper "Business Standard".

You are requested to take the above information on record.

Thanking you,

For Eldeco Housing and Industries Limited
For Eldeco Housing & Industries Limited



Company Secretary

Chandni Vij
Company Secretary
Mem No. : A46897

Annexure –A

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

S. No.	Particulars	Responses
1.	Name of the Cost Auditor Firm	M/s Paliwal & Associates, Cost Accountants (Firm Registration No. 000368)
2.	Reason for change i.e. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment: August 13, 2021 Tenure: For the F.Y. 2021-2022
4.	Brief profile (in case of appointment);	M/s Paliwal & Associates is a firm of Cost Accountants established in Lucknow. They have a vast experience of 15 years in the field of cost audit, internal audit, corporate advisory services, etc.
5.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

For Eldeco Housing & Industries Limited


Company Secretary

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lacs)								
Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Income								
a Revenue from Operations	1,263.67	3,613.28	1,295.58	13724.82	1,509.39	4,017.62	1,998.47	15,942.37
b Other Income	105.66	315.11	31.02	664.40	137.36	432.30	58.75	827.07
Total Income	1,369.33	3,928.39	1,326.60	14,389.22	1,646.75	4,449.92	2,057.23	16,769.44
2 Expenses								
a Cost of Material Consumed, Construction & Other Related Project Cost	584.74	993.94	232.47	2,626.19	616.14	1,281.21	245.76	3,360.76
b Change in Inventories of Finished Goods, Project in Progress	(99.19)	677.37	198.66	3,568.91	75.43	732.57	589.95	4,386.31
c Employee benefits expense	159.03	92.84	70.58	430.05	159.14	97.79	77.18	457.55
d Finance cost	11.66	47.51	10.67	84.49	12.32	49.58	11.13	87.91
e Depreciation and amortisation expense	14.94	13.31	15.62	59.76	15.33	13.45	16.08	61.30
f Other expenses	114.68	325.49	105.11	991.83	146.31	347.13	130.53	1,113.37
Total expenses	785.86	2,150.46	633.10	7,761.22	1,024.66	2,521.72	1,070.63	9,467.19
3 Profit before share or profit/(loss) of associates, exceptional items and tax	583.47	1,777.93	693.49	6,628.00	622.09	1,928.20	986.60	7,302.25
4 Share of profit of Associate	-	-	-	-	-	-	-	-
5 Profit/(Loss) from operations before exceptional items (1-2)	583.47	1,777.93	693.49	6,628.00	622.09	1,928.20	986.60	7,302.25
6 Exceptional Items	-	-	-	-	-	-	-	-
7 Profit/(Loss) before tax	583.47	1,777.93	693.49	6,628.00	622.09	1,928.20	986.60	7,302.25
8 Tax expense								
a Current tax	151.30	469.52	177.10	1704.80	160.40	516.38	251.09	1,884.16
b Deferred tax	(5.88)	9.78	14.00	(8.14)	(4.09)	11.52	13.27	(5.73)
c Earlier Year Taxes	-	-	-	0.00	-	0.88	-	1.94
Total Tax Expenses	145.42	479.30	191.10	1,696.66	156.31	528.78	264.35	1,880.37
9 Profit/(Loss) for the period	438.04	1,298.63	502.39	4,931.33	465.79	1,399.42	722.25	5,421.88
10 Other Comprehensive Income /(Loss)								
Items that will be reclassified to profit or loss	0.42	(3.17)	1.62	1.69	0.53	(3.20)	1.77	2.10
Tax impacts on above	(0.11)	0.80	(0.41)	(0.42)	(0.13)	0.80	(0.44)	(0.53)
Total Other Comprehensive Income /(Loss)	0.32	(2.37)	1.21	1.26	0.39	(2.40)	1.32	1.57
11 Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	438.35	1,296.25	503.59	4,932.59	466.17	1,397.01	723.56	5,423.44
12 Net Profit attributable to								
Owners of the company	438.04	1,298.63	502.39	4,931.33	465.79	1,399.42	722.25	5,421.88
Non-Controlling interest	-	-	-	-	-	-	-	-
13 Other comprehensive income attributable to								
Owners of the company	0.32	(2.37)	1.21	1.26	0.39	(2.40)	1.32	1.57
Non-Controlling interest	-	-	-	-	-	-	-	-
14 Total comprehensive income attributable to								
Owners of the company	438.35	1,296.25	503.59	4,932.59	466.17	1,397.01	723.56	5,423.44
Non-Controlling interest	-	-	-	-	-	-	-	-
15 Paid-up equity share capital (Face Value of Rs 10 each)	196.66	196.66	196.66	196.66	196.66	196.66	196.66	196.66
16 Earnings per share (before extraordinary items) (Not annualised) :								
Basic (Rs)	22.27	66.03	25.55	250.75	23.68	71.16	36.73	275.70
Diluted (Rs)	22.27	66.03	25.55	250.75	23.68	71.16	36.73	275.70

Eldeco Housing & Industries Ltd.

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meetings held on August 13, 2021. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
- 2 The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 3 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Real Estate, which is considered to be the only reportable segment by the management.
- 4 The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, on its business including its impact on customers etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter ended 30th June, 2021. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 5 The financial results of the Company for the quarter ended June 30, 2021 are also available on the Company's website (www.eldecogroup.com) and on the website of BSE (www.bseindia.com).
- 6 Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For and on behalf of the Board
Eldeco Housing and Industries Limited

Place: New Delhi
Date: 13.08.2021


Shrikant Jajodia
Director

Eldeco Housing & Industries Ltd.

B S D & Co.

Chartered Accountants

810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in; website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Eldeco Housing and Industries Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of Eldeco Housing and Industries Limited (the "Company") for the quarter ended 30th June 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S




Sujata Sharma

Partner

Membership No. 087919

UDIN:21087919AAAAHM2345

Date: 13th August 2021

Place: New Delhi

B S D & Co.

Chartered Accountants

810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors, Eldeco Housing and Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Eldeco Housing and Industries Limited (the "Holding Company" or the "Company"), and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements as certified by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of 31 subsidiary companies included in the consolidated unaudited financial results, whose financial results reflect total revenues (including other income) of Rs.281.65 lacs and total net profit of Rs.27.74 lacs for the quarter ended June 30, 2021, respectively as considered in the consolidated unaudited financial results. These financial results are certified by the management of respective companies and our conclusion on the Statement in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the basis of financial statement as certified and procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of above matter.

For B S D & Co.

Chartered Accountants

Firm's Registration Number: 000312S



Sujata Sharma

Partner

Membership No. 087919

UDIN: 21087919AAAAHN3743

Place: New Delhi

Date: 13th August 2021

Annexure -I

S. No.	Name of Company	Relationship
1	Aaj Constructions Private Limited	Subsidiary
2	Artistry Construction Private Limited	Subsidiary
3	Carnation Realtors Private Limited	Subsidiary
4	Conviction Constructions Private Limited	Subsidiary
5	Deepjyoti Constructions Private Limited	Subsidiary
6	Dua Constructions Private Limited	Subsidiary
7	Erudite Constructions Private Limited	Subsidiary
8	Facility Constructions Private Limited	Subsidiary
9	Flourish Constructions Private Limited	Subsidiary
10	Frozen Constructions Private Limited	Subsidiary
11	Garv Constructions Private Limited	Subsidiary
12	Heather Buildcon Private Limited	Subsidiary
13	Iris Realtors Private Limited	Subsidiary
14	Khwahish Constructions Private Limited	Subsidiary
15	Neo Realtors Private Limited	Subsidiary
16	Neptune Infracon Private Limited	Subsidiary
17	Numerous Constructions Private Limited	Subsidiary
18	Omni Farms Private Limited	Subsidiary
19	Placate Constructions Private Limited	Subsidiary
20	Primacy Constructions Private Limited	Subsidiary
21	Samarpit Constructions Private Limited	Subsidiary
22	Shivaye Constructions Private Limited	Subsidiary
23	Suniyojit Constructions Private Limited	Subsidiary
24	Sushobhit Constructions Private Limited	Subsidiary
25	Swarajya Builders Private Limited	Subsidiary
26	Swarg Constructions Private Limited	Subsidiary
27	Swabhimani Buildtech Limited	Subsidiary
28	Turbo Realtors Private Limited	Subsidiary
29	Utsav Constructions Private Limited	Subsidiary
30	Villa Constructions Private Limited	Subsidiary
31	Yojna Constructions Private Limited	Subsidiary

