ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

414 SHAH NAHAR (WORLI) IND ESTB WING DR E MOSES RD WORLI MUMBAI MH 400018

TEL: 022 66625602 FAX:022 66625605

EMAIL: vakilgroup.gmail.com WEB: www.elcidinvestments.com

Date: 14th November 2022

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code - 503681

Sub: Intimation regarding the Outcome of the Board Meeting.

Pursuant to sub regulation (4) of Regulation 30 read with Schedule III and pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today; i.e. Monday, 14th November 2022 at 3.30 p.m. and concluded at 7.15 p.m. and inter-alia transacted the following business:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the second quarter and half year ended 30th September 2022 along with Limited review report thereon.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For ELCID INVESTMENTS LIMITED

Mittal Gori Company Secretary & Compliance Officer

Encl: As above



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Statement of Unaudited Stand		•			(Aı	mount Rs. In Lakhs	
		Quarter Ended		Half Yea	r Ended	Year Ended	
Particulars	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022	
е.	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations							
(i) Dividend Income	91.99	4,396.71	69.24	4,488.70	4,197.36	5,313.36	
(ii) Interest Income	40.72	23.67	1.68	64.39	4.05	6.82	
(iii) Net gain on fair value changes	1,556.50	-	1,180.04	564.95	2,741.56	3,472.52	
(I) Total Revenue from operations	1,689.21	4,420.38	1,250.96	5,118.04	6,942.97	8,792.70	
(II) Other Income	-	-	51	E			
(III) Total Income (I+II)	1,689.21	4,420.38	1,250.96	5,118.04	6,942.97	8,792.70	
Expenses	-		-		4		
(i) Net loss on fair value changes	50	991.55					
(ii) Employee Benefits Expenses	9.61	8.57	7.47	18.18	14.48	30.51	
(iii) Depreciation, amortization and impairment	9.98	9.98	10.14	19.96	20.13	40.09	
(iv) Others expenses	119.50	101.77	57.19	221.27	119.92	216.05	
(IV) Total Expenses (IV)	139.09	1,111.87	74.80	259.41	154.53	286.65	
(V) Profit / (loss) before exceptional items and tax (III-IV)	1,550.12	3,308.51	1,176.16	4,858.63	6,788.44	8,506.05	
(VI) Exceptional items							
(VII) Profit/(loss) before tax (V -VI)	1,550.12	3,308.51	1,176.16	4,858.63	6,788.44	8,506.05	
(VIII) Tax Expense:							
(1) Current Tax	100.00	1,400.00	81.00	1,500.00	1,161.00	1,550.00	
(2) Short Provision for Earlier Year	204.02	75.00	100.70	75.00	450.21	475.50	
(2) Deferred Tax (IX) Profit/(loss) for the year from continuing operations (VII-VIII)	284.92 1,165.20	(455.45) 2,288.96	186.70 908.46	(170.53) 3,454.16	459.21 5,168.23	475.50 6,480.55	
(ix) From (loss) for the year from continuing operations (vii-viii)	1,103.20	2,286.90	308.40	3,434.10	3,108.23	0,460.3	
(X) Profit/(loss) from discontinued operations		-					
(XI) Tax Expense of discontinued operations							
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	•		•	•			
(XIII) Profit/(loss) for the year (IX+XII)	1,165.20	2,288.96	908.46	3,454.16	5,168.23	6,480.55	
(XIV) Other Comprehensive Income							
(A) (i) Items that will not be reclassified to profit or loss					Ì	1	
- Net Gain / (Loss) on Equity Instruments through OCI	1,83,320.56	(1,08,919.66)	71,336.77	74,400.90	2,00,249.77	1,53,539.8	
(ii) Income tax relating to items that will not be reclassified to profit or loss	11,631.01	(6,901.25)		4,729.76	22,968.96	9,780.18	
Subtotal (A)	1,71,689.55	(1,02,018.41)	63,102.18	69,671.14	1,77,280.81	1,43,759.6	
(B) (i) Items that will be reclassified to profit or loss	1,7 2,005.55	(1,02,010.41)	05,102.120	05,072.21	2,77,000.02	2,45,755.0	
- On debt instrument classified through OCI	(41.05)	(5.40)	(16.53)	(46.45)	33.63	79.08	
(ii) Income tax relating to items that will be reclassified to	(10.33)	(1.82)	F.,	(12.15)		19.90	
profit or loss	,	,	,				
Subtotal (B)	(30.72)	(3.58)	(12.37)	(34.30)	25.17	59.18	
Other Comprehensive Income (A+B)	1,71,658.83	(1,02,021.99)	63,089.81	69,636.84	1,77,305.98	1,43,818.8	
(XV) Total Comprehensive Income for the year (XIII+XIV)	1,72,824.03	(99,733.03)	63,998.27	73,091.00	1,82,474.21	1,50,299.3	
V. J. S.	2,7 2,524.03	(35): 33:03)	1	1 -,		1 -,,	
(XVI) Earnings per equity share (for continuing operations)#	24	1				l	
		l		l	1		
Basic (Rs.)	582.60	1,144.48	454.23	1,727.08	2,584.12	3,240.2	

Earnings per share for interim period is not annualised.

2,00,000 Equity shares of Rs. 10/- each fully paid-up.









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Statement of Assets and Liabilities

(Amount Rs. In Lakhs)

Parti	culars	Standalone		
	· ·	As at 30th September,2022	As at 31st March 2022	
			31st Warth 2022	
		(Unaudited)	(Audited)	
	ASSETS			
1)	Financial Assets			
a)	Cash and cash equivalents	102.83	60.15	
b)	Bank Balance other than (a) above	29.98	2.85	
c)	Receivables			
	(I) Trade Receivables	-		
	(II) Other Receivables	9.92	8.46	
d)	Loans	-		
(e)	Investments	9,93,837.86	9,16,481.71	
(f)	Other Financial assets	147.83	0.33	
	Total Financial Assets	9,94,128.42	9,16,553.50	
(2)	Non-financial Assets			
(a)	Current tax Assets (Net)	•		
(a)	Investment Property	(#.)		
(b)	Property, plant and Equipments	1,434.55	1,454.5	
(c)	Other non-financial assets	8		
	Total Non Financial Assets	1,434.55	1,454.5	
	Total Assets	9,95,562.97	9,18,008.0	
	LIABILITIES AND EQUITY			
	LIABILITIES	1		
(1)	Financial Liabilities			
(a)	Payables			
	Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	5		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	9.40	7.03	
(b)	Other financial liabilities	29.41	2.28	
	Total Financial Liabilites	38.81	9.28	
(2)	Non-Financial Liabilities			
(a)	Current tax liabilities (Net)	897.92	982.6.	
(b)	Deferred tax liabilities (Net)	62,796.84	58,249.83	
(c)	Other non-financial liabilities	2.90	0.7	
	Total Non Financial Liabilites	63,697.66	59,233.2	
(2)	EQUITY			
(3) (a)	Equity Share capital	20.00	20.0	
	MOMBAI ()			
(b)	Other Equity Total Equity	9,31,806.50 9,31,826.50	8,58,745.4 8,58,76 5.4	
	Total Liabilities and Equity	9,95,562.97	9,18,008.0	
	(A)			



414, Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018. Phone: 6662 5602 Fax: 6662 5605 CIN: L65990MH1981PLC025770 www.elcidinvestments.com vakilgroup@gmail.com

Statement of Cash Flows

		Standalone		
		As At 30th September 2022	As At 30th September 2021	
	Particulars			
A) Cash Flo	w from Operating Activities		ar.	
	Profit / (loss) before tax	4,858.63	6,788.44	
	Adjustments on account of:			
	Depreciation and amortisation	19.96	20.13	
	Net (Gain)/Loss on Fair Value of Financial Instruments - Unrealised	864.21	(2,118.54	
	Net (Gain)/Loss on Fair Value of Financial Instruments - Realised	(1,429.16)	(623.01	
	Occasion and the before considering and the learner	4,313.64	4,067.02	
	Operating profit before working capital changes	4,313.64	4,007.02	
	Changes in -	(4.47.50)		
	Other Financial assets	(147.50)	10.04	
	Other Non Financial assets	(1.46)	(0.81	
	Other Financial Liabilities	27.13	0.81	
	Other Non Financial liabilities	2.13	(5.69	
	Other Receivable	-	3.80	
	Other Payable	2.39	(2.40	
	Net cash generated from operations	4,196.34	4,062.73	
	Income taxes (paid)/ refund	(1,659.71)	(420.14	
	Net cash flows from Operating Activities (A)	2,536.62	3,642.59	
(B) Cash Flo	ow from Investing Activities			
	Net (Purchase) / Sale of Investment	(2,436.80)	(3,665.02	
	Net (Purchase) / Sale of Investment Property	-	1000 g	
	Net (Purchase) / Sale of Property, Plant and Equipment	100	(26.83	
	Changes in Earmarked Balances with banks	(27.13		
	Loans	,	26.8	
	Net cash flows from Investing Activities (B)	(2,463.94		
(C) Cash F	low from Financing Activities	120.00	(30.00	
	Dividend Paid	(30.00	(30.0	
	Net cash flows from Financing Activities (C)	(30.00	(30.0	
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	42.68	(79.0	
			~	
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	60.15	E 1960 GE 100	
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	102.83	782.2	
	Net Increase/ (Decrease) in Cash and Cash Equivalents	42.	-79.	
	Components of Cash and Cash Equivalents			
	Particulars ASSOC			
	Cash and Cash Equivalents at the end of the year			
	- Cash on Hand	1.0	0.4	
	Ilog mosson ; al	1.0	1.70 p	
	- Balances with banks in current accounts	101.8	32 781.	

Note:

The above cash flow statement has been prepared under the "Indirect Method" as a small in Ind-AS 7 on "Statement of Cash Flows". The Company is an Investment Company, Hence, Dividend and Interest Incomp is a lower from operating Activities".



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Notes:

- 1 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th November, 2022.
- 3 The Consolidated financial results include the unaudited financial results of the subsidiaries Murahar Investments and Trading Company Limited (100%) and Suptaswar Investments and Trading Company Limited (100%).
- 4 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 September 2022 has been carried out by the Statutory Auditors.
- 5 The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".

6 Previous periods' figures have been regrouped / recomputed, wherever necessary.

For and on behalf of the Board of Directors

Elcid Investments Limited

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Varun Vakil Chairman

Date: 14th November 2022 Place: Mumbai





101-103, REWA CHAMBERS 31, NEW MARINE LINES MUMBAI - 400 020. INDIA

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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Elcid Investments Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
ELCID INVESTMENTS LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of **ELCID INVESTMENTS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurements principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS

(ICAI Firm Reg. No.: 111612W)

ordin

BHARAT B. CHOVATIA

PARTNER

(Membership No.: 031756)

PLACE: MUMBAI

DATED: 14th November, 2022 UDIN: 22031756BDBT0B9037



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		-	Quarter Ended		Half Year		Amount Rs. In Lakh: Year Ended
	Particulars	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(i)	Dividend Income	153.18	6,309.19	96.83	6,462.37	6,015.53	7,613.9
100	Interest Income	62.35	44.05	1.68	106.40	5.10	12.7
(iii)	Net gain on fair value changes	2,944.83	-	2,017.38	1,235.78	4,800.74	5,851.0
(1)	Total Revenue from operations	3,160.36	6,353.24	2,115.89	7,804.55	10,821.37	13,477.7
(11)	Other Income	-	-		-		*
(111)	Total Income (I+II)	3,160.36	6,353.24	2,115.89	7,804.55	10,821.37	13,477.7
	Expenses						
(i)	Net loss on fair value changes	*	1,709.05	*			
	Impairment on financial instruments			-			
	Employee Benefits Expenses	9.61	8.57	7.47	18.18	14.48	30.5
	Depreciation, amortization and impairment	18.01	18.00	14.17	36.01 241.56	28.19 136.79	60.3 280.4
	Others expenses	132.39 160.01	109.17 1,844.79	63.70 85.34	295.75	179.46	371.
	Total Expenses (IV) Profit / (loss) before exceptional items and tax (III-IV)	3,000.35	4,508.45	2,030.55	7,508.80	10,641.91	13,106.
(0)	Pront / (loss) before exceptional items and tax (iii-iv)	3,000.33	4,300.43	2,030.33	7,300.00	10,041.51	13,100.
	Exceptional items	-			-		
	Profit/(loss) before tax (V -VI)	3,000.35	4,508.45	2,030.55	7,508.80	10,641.91	13,106.
VIII)	Tax Expense:	166.00	2,010.00	83.00	2,176.00	1,648.00	2,275.
	(1) Current Tax (2) Short provision for Earlier Year	166.00 75.00	75.00	83.00	75.00	1,040.00	2,273.
	(3) Deferred Tax	529.60	-733.94	365.03	-204.34	867.42	827.
(IX)	Profit/(loss) for the year from continuing operations (VII-VIII)	2,229.75	3,157.39	1,582.52	5,462.14	8,126.49	10,003.
(X)	Profit/(loss) from discontinued operations	-	-		-		-
(XI)	Tax Expense of discontinued operations	-			-		-
(XII)	Profit/(loss) from discontinued operations (After tax)	-					
(XIII)	(X-XI) Profit/(loss) for the year (IX+XII)	2,229.75	3,157.39	1,582.52	5,462.14	8,126.49	10,003.
VIV	Other Comprehensive Income						
1210	(A) (i) Items that will not be reclassified to profit or		l				
	- Net Gain / (Loss) on Equity Instruments through	2,62,715.49	-1,56,251.53	1,02,331.61	1,06,463.96	2,87,255.52	2,20,284
	OCI	15 525 12	-9,917.86	11,789.02	6,708.26	32,925.27	13,951.
	(ii) Income tax relating to items that will not be reclassified to profit or loss	16,626.12	-9,917.60	11,765.02	0,708.20	52,523.21	13,331
	Subtotal (A)	2,46,089.37	-1,46,333.67	90,542.59	99,755.70	2,54,330.25	2,06,332
	(B) (i) Items that will be reclassified to profit or loss				1		
	- On debt instrument classified through OCI	-58.87	-7.50	-18.66	-66.37	38.91	69
	(ii) Income tax relating to items that will be	-14.83	The state of the s	-4.69	-17.17	9.79	17
	reclassified to profit or loss						
	Subtotal (B)	-44.04	-5.16	-13.97	-49.20	29.12	52
	Other Comprehensive Income (A+B)	2,46,045.33	-1,46,338.83	90,528.62	99,706.50	2,54,359.37	2,06,384.
(XV) Total Comprehensive Income for the year (XIII+XIV)	2,48,275.08	-1,43,181.44	92,111.14	1,05,168.64	2,62,485.86	2,16,388
(Y\#	Earnings per equity share (for continuing operations)				T		
IVA	#						
	Basic (Rs.)	1,114.88	1,578.70	791.26			
		1,114.88	1,578.70	791.26	2,731.07	4,063.25	5,001

Earnings per share for interim period is not annualised. # 2,00,000 Equity shares of Rs. 10/- each fully paid-up.









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Worli, Mumbai-400 018. Phone : 6662 5602 Fax : 6662 5605 CIN: L65990MH1981PLC025770 www.elcidinvestments.com vakilgroup@gmail.com

Statement of Assets and Liabilities

(Amount Rs. In Lakhs)

ASSETS (Unaudited) (Audited) ASSETS (Unaudited) (Audited) (Audited) ASSETS (Unaudited) (Audited) (Audited) ASSETS (Unaudited) (Audited) (Audite	Particulars	Consolidated			
ASSETS (Unaudited) (Audited)	unitedials.		The same of the sa		
ASSETS Cash and cash equivalents 271.65 133.20		As at Satisseptember, 2022			
Financial Assets 271.65 133.20		(Unaudited)	(Audited)		
Cash and cash equivalents 271.65 133.20 Bank Balance other than (a) above 29.98 2.85 Receivables (1) Trade Receivables (1) Trade Receivables (1) Other Reaceivables (1) Other Reaceivabl		1			
Bank Balance other than (a) above 29.98 2.85					
Receivables 9.92 8.46					
(i) Trade Receivables (ii) Other Receivables (iii) Other Receivables (iii) Other Receivables (iii) Other Financial Assets 14,27,2023 13,15,926,15 10,045 11,682,79 11,682,79 11,682,79 11,682,79 11,682,70 11,		29.98	2.85		
(II) Other Receivables	2.0	1			
Loans Loan	5.7		0.40		
Investments	• • • • • • • • • • • • • • • • • • • •	9.92	8.46		
Other Financial assets 147.83 0.33 Total Financial Assets 14,27,679.61 13,16,070.91 2) Non-financial Assets 14,27,679.61 13,16,070.91 2) Non-financial Assets 16,269 162.81 3) Property, plant and Equipments 1,652.72 1,688.53 4) Other non-financial assets 0.55 0.62 Total Non Financial Assets 1,815.96 1,852.00 Total Assets 1,815.96 1,852.00 Total Assets 14,29,495.57 13,17,923.00 LIABILITIES AND EQUITY LIABILITIES 1,000 1,000 Liabilities 1,000 1,000 Other Payables (i) total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises 10.91 8.38 and small enterprises 10.92 8.39 and small enterprises 10.94 8.39 and small enterprises 10.95 1,481.20 Deferred tax liabilities 1,395.26 1,481.20 Other financial Liabilities 1,395.26 1,481.20 Other non-financial Liabilities 2.90 0.90 Total Non Financial Liabilities 2.90 0.90 Total Non Financial Liabilities 31,37,999.30 12,32,800.60 Total Equity 13,37,999.30 12,32,800.60 Total Equity 13,38,019.30 12,32,800.60 Tot		14 27 220 22	13 15 926 15		
Total Financial Assets 2) Non-financial Assets a) Current tax Assets (Net) a) Investment Property b) 162.69 162.89 1652.72 1.688.53 c) Other non-financial assets c) Other non-financial assets 1,815.96 1,852.00 Total Non Financial Liabilities a) Payables (i) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other financial Liabilities 10,91 10,9	•	i i i i i i i i i i i i i i i i i i i	0.000000000		
Current tax Assets (Net)			13,16,070.99		
Current tax Assets (Net)	2) Non-financial Assets				
Investment Property 162.69 162.88 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,688.53 1,685.20 1,688.53 1,688.53 1,685.20 1,688.53 1,685.20 1,	AND 1979		-		
C) Other non-financial assets Total Non Financial Assets 1,815.96 1,852.00 Total Assets 1,815.96 1,822.00 Total Assets 1,815.96 1,822.00 Total Assets 1,815.96 1,822.00 LIABILITIES AND EQUITY LIABILITIES (ii) Itotal outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) total outstanding dues of creditors other than micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) total outstanding dues of creditors other than micro enterprises (iii) total outstanding dues of furior enterprises and small enterprises (iii) total outstanding dues of furior enterprises (iii) total enterprises (i		162.69	162.88		
Total Non Financial Assets Total Assets 1,815.96 1,852.03 Total Assets 14,29,495.57 13,17,923.03 LIABILITIES AND EQUITY LIABILITIES Financial Liabilities (a) Payables Other Payables Other Payables (ii) total outstanding dues of micro enterprises and small enterprises (iii) total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other financial Liabilities Total Financial Liabilities 20. Non-Financial Liabilities (a) Current tax liabilities (Net) (b) Deferred tax liabilities (Net) (c) Other non-financial Liabilities Total Non Financial Liabilities (b) Deferred tax liabilities (c) Other non-financial Liabilities (d) Other Equity Share capital (e) Other Equity (f) Other Equity (f) Other Equity (f) Other Equity (f) Total Equity		1,652.72	1,688.53		
Total Assets LIABILITIES AND EQUITY LIABILITIES (I) Financial Liabilities (I) total outstanding dues of micro enterprises and small enterprises (II) total outstanding dues of creditors other than micro enterprises and small enterprises (II) total outstanding dues of creditors other than micro enterprises and small enterprises (II) total outstanding dues of creditors other than micro enterprises and small enterprises (II) total outstanding dues of creditors other than micro enterprises and small enterprises (II) total outstanding dues of creditors other than micro enterprises (II) total outstanding dues of creditors other than micro enterprises (II) total outstanding dues of creditors other than micro enterprises (II) total outstanding dues of micro enterprises (II) total creditors (II) total outstanding dues of micro enterprises (II) total creditors (II) total creditors (II) total stabilities (II) total stabilities (II) total standing dues of micro enterprises (II) total stabilities (II) total creditors (II) total standing dues of micro enterprises (II) total stabilities (II) total standing dues of micro enterprises (II) total stabilities (II) total standing dues of micro enterprises (II) total stabilities (II) total enterprises (II) total en	(c) Other non-financial assets	0.55	0.62		
LIABILITIES AND EQUITY LIABILITIES (1) Financial Liabilities (a) Payables (i) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other financial liabilities (c) Non-Financial Liabilities (d) Current tax liabilities (Net) (e) Deferred tax liabilities (Net) (f) Deferred tax liabilities (g) Uther non-financial liabilities (h) Deferred tax l	Total Non Financial Assets	1,815.96	1,852.03		
LIABILITIES financial Liabilities (a) Payables Other Payables (i) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other financial liabilities Total Financial Liabilities (2) Non-Financial Liabilities (a) Current tax liabilities (Net) (b) Deferred tax liabilities (Net) (c) Other non-financial liabilities Total Non Financial Liabilities (d) Uther sequity (a) Equity (b) Other Equity (b) Other Equity (c) Other Equity (d) 13,37,999.30 (d) 12,32,880.60	Total Assets	14,29,495.57	13,17,923.02		
LIABILITIES financial Liabilities (a) Payables Other Payables (i) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other financial liabilities Total Financial Liabilities (2) Non-Financial Liabilities (a) Current tax liabilities (Net) (b) Deferred tax liabilities (Net) (c) Other non-financial liabilities Total Non Financial Liabilities (d) Uther sequity (a) Equity (b) Other Equity (b) Other Equity (c) Other Equity (d) 13,37,999.30 (d) 12,32,880.60	LIABILITIES AND EQUITY				
Financial Liabilities		1			
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Other Payables (i) total outstanding dues of micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (ii) total outstanding dues of creditors other than micro enterprises and small enterprises (b) Other financial liabilities (c) Other financial Liabilities (d) Non-Financial Liabilities (e) Non-Financial Liabilities (f) Deferred tax liabilities (Net) (g) Deferred tax liabilities (Net) (g) Other non-financial liabilities (h) Other non-financial Liabilities (h) Other financial Liabilities (h) Other financial Liabilities (h) Other Equity		1			
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and small enterprises (b) Other financial liabilities Total Financial Liabilities (2) Non-Financial Liabilities (3) Current tax liabilities (Net) (4) Deferred tax liabilities (Net) (5) Deferred tax liabilities (Net) (6) Other non-financial liabilities (7) Total Non Financial Liabilities (8) Total Non Financial Liabilities (9) 0.9 Total Non Financial Liabilities (1) Equity (1) Equity Share capital (1) Other Equity (1) Total E		1			
and small enterprises (b) Other financial liabilities Total Financial Liabilities (2) Non-Financial Liabilities (3) Current tax liabilities (Net) (4) Deferred tax liabilities (Net) (5) Deferred tax liabilities (Net) (6) Other non-financial liabilities (7) Total Non Financial Liabilities (8) Total Non Financial Liabilities (9) 0.9 Total Non Financial Liabilities (1) Equity (1) Equity Share capital (1) Other Equity (1) Total E	** Productive consistent of the contract of th	1			
(b) Other financial liabilities Total Financial Liabilities (2) Non-Financial Liabilities (a) Current tax liabilities (Net) (b) Deferred tax liabilities (Net) (c) Other non-financial liabilities Total Non Financial Liabilities (a) Equity (b) Other Equity Total Equity Tota	(ii) total outstanding dues of creditors other than micro enterprises	10.91	8.38		
Total Financial Liabilities 41.83 10.66			2.20		
(2) Non-Financial Liabilities (a) Current tax liabilities (Net) (b) Deferred tax liabilities (Net) (c) Other non-financial liabilities (d) Total Non Financial Liabilities (e) UITY (a) Equity Share capital (b) Other Equity Total Equity Tota	(b) Other financial liabilities				
(a) Current tax liabilities (Net) (b) Deferred tax liabilities (Net) (c) Other non-financial liabilities Total Non Financial Liabilites (3) EQUITY (a) Equity Share capital (b) Other Equity Total Equity 1,395.26 90,036.27 83,549.5 2.90 99,036.27 91,434.43 85,031.7 20.00 20.00 13,37,999.30 12,32,860.6	Total Financial Liabilites	41.83	10.66		
(b) Deferred tax liabilities (Net) (c) Other non-financial liabilities	(2) Non-Financial Liabilities				
(c) Other non-financial liabilities Total Non Financial Liabilities 2.90 91,434.43 85,031.7 (3) EQUITY (a) Equity Share capital (b) Other Equity Total Equity 13,37,999.30 12,32,860.6 13,38,019.30	(a) Current tax liabilities (Net)	1,395.26	1,481.20		
Total Non Financial Liabilites 91,434.43 85,031.7 (3) EQUITY (a) Equity Share capital (b) Other Equity Total Equity 13,37,999.30 12,32,860.6	(b) Deferred tax liabilities (Net)	90,036.27	83,549.59		
(3) EQUITY (a) Equity Share capital (b) Other Equity Total Equity MUMBAI Total Equity 12,32,880.6	(c) Other non-financial liabilities	2.90	0.93		
(a) Equity Share capital (b) Other Equity Total Equity 12,32,860.6 13,38,019.30 12,32,880.6	Total Non Financial Liabilites	91,434.43	85,031.72		
(b) Other Equity Total Equity 13,37,999.30 12,32,860.6 13,38,019.30 12,32,880.6	(3) EQUITY				
Total Equity 13,38,019.30 12,32,880.6	(a) Equity Share capital		20.00		
	(b) Other Equity		12,32,860.64		
Total Liabilities and Equity 14,29,495.57 13,17,923.0	Total Equity	13,38,019.30	12,32,880.64		
	Total Liabilities and Equity	14,29,495.57	13,17,923.02		



414, Shah Nahar (Worli) Industrial Estate, 8-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018. Phone: 6662 5602 Fax: 6662 5605 CIN: L65990MH1961PLC025770

www.elcidinvestments.com vakilgroup@gmail.com

Statement of Cash Flows

	Consolidated		
	As At 30th September 2022	As At 30th September 2021	
Particulars			
A) Cash Flow from Operating Activities			
Profit / (loss) before tax	7,508.80	10,641.91	
Front / (1033) defore tax	7,300.00	20,5	
Adjustments on account of:			
Depreciation and amortisation	36.01	28.13	
Net (Gain)/Loss on Fair Value of Financial Instruments - Unrealised	853.68	(3,934.84	
Net (Gain)/Loss on Fair Value of Financial Instruments - Realised	(2,089.46)	(865.89	
Operating profit before working capital changes	6,309.03	5,869.3	
Changes in -			
Other Financial assets	(147.50)		
Other Non Financial assets	(1.39)	(2.1	
Other Financial Liabilities	28.64	0.8	
Other Non Financial liabilities	2.53	(6.0	
Other Receivable	- 1	. 3.8	
Other Payable	1.97	(4.1	
Net cash generated from operations	6,193.28	5,861.5	
Income taxes (paid)/ refund	(2,346.94)	(617.9	
Net cash flows from Operating Activities (A)	3,846.34	5,243.6	
B) Cash Flow from Investing Activities			
Net (Purchase) / Sale of Investment	(3,650.76)	(5,082.6	
Net (Purchase) / Sale of Investment Property		0.2	
Net (Purchase) / Sale of Property, Plant and Equipment	1	(27.0	
Changes in Earmarked Balances with banks	(27.13)	(26.6	
Loans		26.8	
Net cash flows from Investing Activities (B)	-3,677.89	(5,109.2	
(C) Cash Flow from Financing Activities Dividend Paid	. (30.00)	(30.0)	
		100	
Net cash flows from Financing Activities (C)	(30.00)	(30.0	
Net Increase/ (Decrease) in Cash and Cash Equivalents (A + B + C)	138.45	104.	
AND THE VEAL	133.20	881.	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	271.65	985.	
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	138.45		
Net Increase/ (Decrease) in Cash and Cash Equivalents	136.43	10-	
Components of Cash and Cash Equivalents			
Particulars			
Cash and Cash Equivalents at the end of the year			
- Cash on Hand	1.87		
- Balances with banks in current accounts	269.78		
	271.65		
	2/1.65	363	

above cash flow statement has been prepared under the "Indirect Method" as set out in Ind-AS 7 on "Statement of Cash Flows". Company is an Investment Company, Hence, Dividend and interest income is not in the "Cash flow from operating Activities".





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vakilgroup@gmail.com

Notes:

- 1 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th November, 2022
- 3 The Consolidated financial results include the unaudited financial results of the subsidiaries Murahar Investments and Trading Company Limited (100%) and Suptaswar Investments and Trading Company Limited (100%).
- 4 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 September 2022 has been carried out by the Statutory Auditors.
- 5 The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".

6 Previous periods' figures have been regrouped / recomputed, wherever necessary.

For and on behalf of the Board of Directors Elcid Investments Limited

> Varun Vakil Chairman

Jenu

Date: 14th November 2022

Place: Mumbai





101-103, REWA CHAMBERS 31, NEW MARINE LINES MUMBAI - 400 020. INDIA

91-99305 75933

022-22005933-22005934

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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Elcid Investments Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
ELCID INVESTMENTS LIMITED

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of **ELCID INVESTMENTS LIMITED** ("the Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2022 ("the Statement") attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations") read with SEBI circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").
- 2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enables us to obtain assurance that we would become aware of all significant



matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed the procedures in accordance with circular no. CIR/CFD/CMD1/44/2019 dated 29^{th} March, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

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Sr. No.	Name of the Entity	Relationship
1.	Elcid Investments Limited	Holding Company
2.	Suptaswar Investments and Trading Company Limited	Subsidiary Company
3.	Murahar Investments and Trading Company Limited	Subsidiary Company

5. Based on our review conducted and procedure performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurements principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES CHARTERED ACCOUNTANTS

(ICAI Firm Reg. No.: 111612W)

BHARAT B. CHOVATIA

PARTNER

(Membership No.: 031756)

PLACE: MUMBAI

DATED: 14th November, 2022 UDIN: 22031756BDBXAR1874