

# **EKAM LEASING AND FINANCE CO. LIMITED**

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015  
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com  
CIN No.: L74899DL1993PLC055697

To,

**Date: 30/05/2023**

Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Script Code: 530581**

**Sub: Submission of Audited Financial Results for the Quarter and Year ended on March 31<sup>st</sup>, 2023.**

Dear Sir/Madam,

In due Compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the listing Regulations, 2015”), Please find enclosed herewith:-

- a) Standalone Audited Financial Results for the quarter and year ended on March 31, 2023;
- b) Audit Report for the quarter and year ended on March 31, 2023;
- c) Statement of Assets & Liabilities as on March 31, 2023;
- d) Cash Flow Statement as on March 31, 2023;
- e) Declaration pursuant to SEBI Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These results were reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company in their meeting held on 4:00 P.M. 29th May, 2023 and ended at 11:20 P.M. But adjourned for next day at 4:00 P.M. Tuesday, 30th May, 2023 and concluded at 11:25 P.M.

You are requested to take the same on your record and acknowledge the same.

Thanking You,

Yours Faithfully

**For Ekam Leasing and Finance Co. Limited**

**Neha Sharma**  
**(Company Secretary and Compliance Officer)**

# EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015

E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com

CIN No.: L74899DL1993PLC055697

To,  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Date: 30/05/2023**

**Script Code: 530581**

**Subject: Outcome of Board meeting held on 29<sup>th</sup> May, 2023 But adjourned for next day 30<sup>th</sup> May, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30, 33 & other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of our company i.e M/s. **Ekam Leasing and Finance Co. Limited** in their meeting held on Monday, 29<sup>th</sup> May, 2023 but adjourned till next day i.e. Tuesday, 30<sup>th</sup> May, 2023 *inter alia*, considered and approved the following:-

1. The Audited Financial Statements of the Company for the financial year ended March 31, 2023.
2. The Standalone and Consolidated Audited Financial Results for the quarter and financial year ended on March 31, 2023 along with Statement of Assets and Liability and Cash Flow Statements as on March 31, 2023.

The Audited Financial Statements (Standalone & Consolidated) are being uploaded on the Company's website [www.ekamleasing.com](http://www.ekamleasing.com) and will also be available on the website of the Stock Exchange namely BSE Limited ([www.bseindia.com](http://www.bseindia.com)). Further, the Financial Result will be published in newspaper as per the requirements of the SEBI Listing Regulation.

Details of additional information required pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith.

The Board Meeting commenced at 4:00 P.M. 29<sup>th</sup> May, 2023 and ended at 11:20 P.M. But adjourned for next day at 4:00 P.M. Tuesday, 30<sup>th</sup> May, 2023 and concluded at 11:25 P.M.

We request you to kindly take the above information on record.

Thanking you,

**For Ekam Leasing and Finance Co. Limited**

**Neha Sharma**  
**(Company Secretary and Compliance Officer)**

# DOOGAR & ASSOCIATES

Chartered Accountants

## **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

**To,  
The Board of Directors  
Ekam Leasing & Finance Co. Limited**

### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023 ("Statement") of Ekam Leasing & Finance Co. Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. *except for the effects of the matter described in basis for qualified opinion paragraph below*, gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

#### **Basis for Qualified Opinion**

##### **Attention is drawn to:**

- a) Note No. 6 of the standalone financial results, the company has recognized the total interest income amounting INR 55.45 Lakhs, which are related to accounts which are Non-performing Assets. As per Income recognition norms issued by Reserve Bank of India, the interest income is not allowed to recognize from Non-performing assets. Accordingly profit is overstated by INR 55.45 lakhs and simultaneously loans are overstated by INR 55.45 lakhs.
- b) Pursuant to the provisions of section 203 of the Companies Act, the company is mandated to appoint the Chief Financial Officer (CFO), we draw attention to the fact that the Company is failed to appoint a Chief Financial Officer (CFO) throughout the year.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued

by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters:**

We draw attention to:

- a) Note No. 5 of the standalone financial results, the company has outstanding loans receivable (including interest accrued) amounting INR 566.49 lakhs which are classified under “Sub-Standard Assets” of Non-Performing Assets. As highlighted in the Note, these loans have undergone through rescheduling process. Accordingly, further classifications of these loans are depending upon recovery of principal and their interest.
- b) Note 7 of audited financial results for deferred tax assets (net) on unabsorbed depreciation & business losses and of MAT credit entitlement as on 31st March 2023 of amounting INR 20.06 lakhs and INR 23.53 lakhs respectively. On the basis of future prospects of the company, Management is confident that the company will have sufficient profits against these unused tax credit and unused losses. Accordingly they are considered good by the management.

Our opinion is not modified in respect of above stated matters.

**Management’s Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company’s financial reporting process.



## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

## **For Doogar & Associates**

Chartered Accountants

ICAI Firm registration number: 000561N

**VARDHMAN  
DOOGAR**

Digitally signed by  
VARDHMAN DOOGAR  
Date: 2023.05.30 21:08:46  
+05'30'

**Vardhman Doogar**

Partner

Membership No. 517347

**UDIN:** 23517347BGPWXX3831

**Place:** New Delhi

**Date:** May 30, 2023

# DOOGAR & ASSOCIATES

Chartered Accountants

## **Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

**To  
Board of Directors  
Ekam Leasing & Finance Co. Limited**

### **Report on the audit of the Consolidated Financial Results**

#### **Opinion**

We have audited the accompanying Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023 ("Statement") of Ekam Leasing & Finance Co. Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries and associates, the Statement:

- i. includes the results of the following entities;
  - Ekam Leasing & Finance Co. Limited
  - Jet Air Securities Private Limited (Subsidiary)
  - Rex Overseas Private Limited (Subsidiary)
  - S & S Balajee Mercantile Private Limited (Subsidiary)
  - NKJ Securities Private Limited (Associate)<sup>1</sup>

<sup>1</sup>The Company has been struck off from the register of companies from November 11, 2019. The management is in the process of revival of the Company.

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. *except for the effects of the matter described in basis for qualified opinion paragraph below, gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.*

## **Basis for Qualified Opinion**

### **Attention is drawn to:**

- a) Note No. 5 of the consolidated financial results, the group has recognized the interest income amounting INR 55.45 Lakhs, which are related to accounts which are Non-performing Assets. As per Income recognition norms issued by Reserve Bank of India, the interest income is not allowed to recognize from Non-performing assets. Accordingly profit is overstated by INR 55.45 lakhs and simultaneously loans are overstated by INR 55.45 lakhs.
- b) Pursuant to the provisions of section 203 of the Companies Act, the holding company is mandated to appoint the Chief Financial Officer (CFO), we draw attention to the fact that the holding company is failed to appoint a Chief Financial Officer (CFO) throughout the year.
- c) In our opinion and according to the information and explanation given to us by the management in respect of two subsidiaries (Jet Air Securities Private Limited; Rex Overseas Private Limited) are required to get registered with Reserve Bank of India as a Non-Banking Finance Company under section 45-IA of the Reserve Bank of India Act, 1934 based on their business activity (50:50 test).

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matters:**

We draw attention to the

- a) Note No. 4 of the consolidated financial results, the group has outstanding loans receivable (including interest accrued) amounting INR 566.49 lakhs which are classified under “Sub-Standard Assets” of Non-Performing Assets. As highlighted in the Note, these loans have undergone through rescheduling process. Accordingly, further classifications of these loans are depending upon recovery of principal and their interest.
- b) Note 6 of consolidated financial results for deferred tax assets (net) on unabsorbed depreciation & business losses and of MAT credit entitlement as on 31st March 2023 of amounting INR 20.06 lakhs and INR 23.53 lakhs respectively. On the basis of future prospects of the group, Management is confident that the group will have sufficient profits against these unused tax credit and unused losses. Accordingly they are considered good by the management.

Our opinion is not modified in respect of above stated matters.

## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and are responsible for overseeing the financial reporting process of the Group and of its associate.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### **Other Matters**

We did not audit the financial statements of 3 subsidiaries whose financial statement reflect total assets of INR 580.13 Lakhs as at March 31 2023, total revenue of INR 6.09 Lakh and INR 25.09 Lakh, total net profit/(loss) after tax of INR (4.16) Lakh and INR 12.28 Lakhs, other comprehensive income of INR Nil and Nil for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023

respectively and net cash inflow of INR 0.50 Lakh for the year ended on that date as considered in the statement. These financial statements are unaudited and have been furnished to us by the management in so far as it relates to the amounts and disclosures included in respect of the subsidiaries are based solely on such unaudited financial statements.

The statement include the Group's share of net loss after tax of INR Nil and INR Nil and other comprehensive income of INR Nil and INR Nil for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023 respectively, as considered in the Consolidated financial statements, in respect of a associate whose financial statement, have not been audited by us. This financial information is unaudited and has been furnished to us by the Board of Directors and disclosures included in respect of said associate, is based solely on the certificate furnished by the management. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For Doogar & Associates**

Chartered Accountants

ICAI Firm registration number: 000561N

VARDHMAN  
DOOGAR

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DOOGAR  
Date: 2023.05.30 21:10:08 +05'30'

**Vardhman Doogar**

Partner

Membership No. 517347

**UDIN:** 23517347BGPWXY3592

**Place:** New Delhi

**Date:** May 30, 2023





**EKAM LEASING AND FINANCE CO. LIMITED**

CIN- L74899DL1993PLC055697

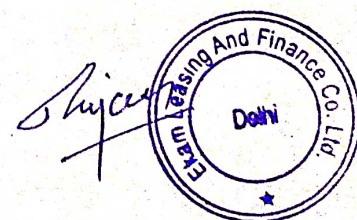
Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055

Email ID: ekam.leasing1@gmail.com

**Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023**

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from operations</b>					
	(a) Interest income	14.93	16.55	14.08	63.09	57.31
	(b) Sale of service	-	-	-	-	-
	<b>Total Revenue from operations</b>	<b>14.93</b>	<b>16.55</b>	<b>14.08</b>	<b>63.09</b>	<b>57.31</b>
<b>2</b>	<b>Other Income</b>	-	-	-	0.08	-
<b>3</b>	<b>Total Income</b>	<b>14.93</b>	<b>16.55</b>	<b>14.08</b>	<b>63.17</b>	<b>57.31</b>
<b>4</b>	<b>Expenses</b>					
	(a) Finance costs	8.37	8.98	7.89	34.92	32.23
	(b) Employee benefit expenses	0.90	0.60	-	1.50	1.65
	(c) Depreciation and amortisation expense	-	-	0.16	0.03	0.66
	(d) Other expenses	7.03	56.16	2.02	67.76	9.43
	<b>Total expenses</b>	<b>16.30</b>	<b>65.74</b>	<b>10.07</b>	<b>104.21</b>	<b>43.97</b>
<b>5</b>	<b>Profit/(Loss) before tax</b>	<b>(1.37)</b>	<b>(49.19)</b>	<b>4.01</b>	<b>(41.04)</b>	<b>13.34</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current tax	0.02	0.71	0.62	2.22	2.08
	(b) MAT Credit Entitlement	(0.02)	(0.71)	(0.62)	(2.22)	(2.08)
	(c) Income tax earlier years	-	-	-	-	-
	(d) Deferred tax	(0.37)	(12.79)	1.04	(10.66)	3.65
	<b>Total Tax expense</b>	<b>(0.37)</b>	<b>(12.79)</b>	<b>1.04</b>	<b>(10.66)</b>	<b>3.65</b>
<b>7</b>	<b>Profit/(Loss) for the period</b>	<b>(1.00)</b>	<b>(36.40)</b>	<b>2.97</b>	<b>(30.38)</b>	<b>9.69</b>
<b>8</b>	<b>Other Comprehensive Income (Gain / (Loss))</b>					
	(i) Items that will not be re-classified to profit or loss					
	- Fair value changes on equity instruments through Other Comprehensive Income	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total Comprehensive Income /(Loss) for the period</b>	<b>(1.00)</b>	<b>(36.40)</b>	<b>2.97</b>	<b>(30.38)</b>	<b>9.69</b>
<b>10</b>	<b>Paid up equity shares capital (Face value Rs. 5/-)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>11</b>	<b>Other Equity</b>				(10.01)	20.37
<b>12</b>	<b>Earning/(Loss) per equity share (Face Value Rs. 5/- each) (not annualised)</b>					
	(a) Basic (amount in Rs.)	(0.02)	(0.61)	0.05	(0.51)	0.16
	(b) Diluted (amount in Rs.)	(0.02)	(0.61)	0.05	(0.51)	0.16





**EKAM LEASING AND FINANCE CO. LIMITED**

CIN- L74899DL1993PLC055697

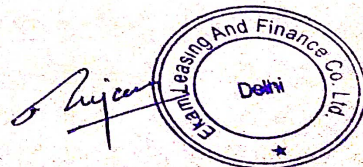
Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055

Email ID: ekam.leasing1@gmail.com

**Standalone Statement of Assets and Liabilities**

(Rs. in lakhs)

Particulars	As at 31-Mar-23 Audited	As at 31-Mar-22 Audited
<b>I ASSETS</b>		
<b>1) Financial Assets</b>	1.92	1.21
(a) Cash and cash equivalents	-	-
(b) Receivables	-	-
(i) Trade receivables	566.49	526.79
(c) Loans	30.64	30.64
(d) Investments	7.81	6.81
(e) Other financial assets	606.86	565.45
<b>Total financial assets</b>		
<b>2) Non-financial assets</b>	17.24	16.44
(a) Current tax assets (net)	43.59	30.70
(b) Deferred tax assets (net)	0.08	1.53
(c) Property, plant and equipment	47.00	47.00
(d) Other non financial assets	107.91	95.67
<b>Total non-financial assets</b>		
<b>Total Assets</b>	<b>714.77</b>	<b>661.12</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>1) Financial Liabilities</b>		
(a) Payables		
(i) Trade payables	-	-
(i) Dues of micro enterprises and small enterprises	-	-
(ii) Dues of Other than micro enterprises and small enterprises	-	-
(b) Debt securities	356.79	330.52
(c) Borrowings (other than debt securities)	7.55	5.48
(d) Other financial liabilities	364.34	336.00
<b>Total financial liabilities</b>		
<b>2) Non-Financial Liabilities</b>	56.65	1.35
(a) Provisions	3.79	3.40
(b) Other non-financial liabilities	60.44	4.75
<b>Total non-financial liabilities</b>		
<b>3) Equity</b>	300.00	300.00
(a) Equity share capital	(10.01)	20.37
(b) Other equity	289.99	320.37
<b>Total equity</b>		
<b>Total Liabilities and Equity</b>	<b>714.77</b>	<b>661.12</b>





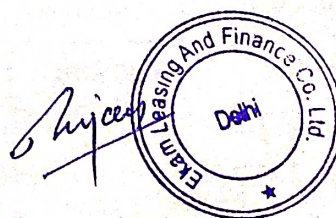
**EKAM LEASING AND FINANCE CO. LIMITED**  
**CIN- L74899DL1993PLC055697**  
**Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055**  
**Email ID: ekam.leasing1@gmail.com**

**Standalone Statement of Cash Flow for the year ended March 31, 2023**

		(Rs. in lakhs)	
Particulars	For the Year ended 31-Mar-23 Audited	For the Year ended 31-Mar-22 Audited	
<b>A. Cash flow from operating activities</b>			
Net profit/(loss) before tax	(41.04)	13.34	
Adjustments for:-			
Depreciation and amortisation	0.03	0.66	
Provision on sub-standard assets	55.30	-	
<b>Operating profit before working capital changes</b>	<b>14.29</b>	<b>14.00</b>	
Adjustments for:-			
Other financial assets	(1.00)	-	
Other non-financial assets	-	-	
Loans	(39.70)	(35.10)	
Borrowings	26.27	25.99	
Other financial liabilities	2.07	(0.32)	
Other non financial liabilities	0.38	0.23	
Provisions	-	-	
<b>Cash generated / (used) from operations</b>	<b>2.31</b>	<b>4.80</b>	
Income tax (paid)/refund	(3.02)	(4.07)	
<b>Net cash generated / (used) from operating activities</b>	<b>(0.71)</b>	<b>0.73</b>	
<b>B. Cash flow from investing activities</b>			
Sale of fixed assets	1.42	-	
<b>Net cash generated / (used) from investing activities</b>	<b>1.42</b>	<b>-</b>	
<b>C. Cash inflow/(outflow) from financing activities</b>			
<b>Net cash generated / (used) from financing activities</b>	<b>-</b>	<b>-</b>	
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>0.71</b>	<b>0.73</b>	
<b>Cash and cash equivalents as at beginning of the year</b>	<b>1.21</b>	<b>0.48</b>	
<b>Cash and cash equivalents as at end of the year</b>	<b>1.92</b>	<b>1.21</b>	

**Note:**

(i) The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).





**EKAM LEASING AND FINANCE CO. LIMITED**

**CIN- L74899DL1993PLC055697**

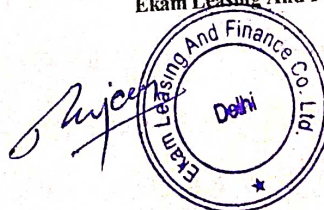
**Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055**

**Email ID: ekam.leasing1@gmail.com**

**Notes to statement of audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023**

1. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on May 30, 2023. Further in accordance with the requirement under SEBI (Listing and Obligation Requirement) Regulations, 2015, the Statutory Auditors have carried out audit for the quarter and year ended March 31, 2023.
2. As per Ind AS 108 'Operating Segment', segment has been disclosed in consolidated financial results. Hence, no separate disclosure has been given in standalone financial results of the company.
3. During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
4. The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect to the full financial years and the published figures of Nine month ending December 31, 2022 and December 31, 2021 respectively, which were subject to limited review by the statutory auditors.
5. Loans amounting INR 566.49 Lakhs which include the principal loan amount and interest due on it. The company is not able to recover the interest along with principal amounts. Accordingly these loans have been rescheduled during the year and management is of the view that these loans including interest, are recoverable and categorised under the category of "Sub-standard Assets" and accordingly provision is recognised on the same. However, the loans are under "Sub-standard" category prior to rescheduling. Auditor has drawn attention to the fact in their report.
6. The company has recognised the interest income amounting INR 55.45 Lakhs on certain loans which are classified as Non Performing Assets. On the basis of ongoing discussions, Management is of the view that these interest are recoverable and not required to derecognise it. The auditor has drawn attention to this fact in Limited Review Report.
7. The company has deferred tax assets (net) on unabsorbed depreciation & business losses and of MAT credit entitlement as on year end date of amounting to INR 20.06 lakhs and INR 23.53 lakhs respectively. On the basis of future prospects of the company, Management is confident that the company will have sufficient profits against these unused tax credit and unused losses. The auditor has drawn attention to the fact in Limited Review Report.
8. The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
9. Previous quarter and period/year ended figures have been regrouped/reclassified, wherever found necessary, to confirm to the current quarter/period/year end presentation.

**For and on behalf of the Board of Directors  
Ekam Leasing And Finance Co. Limited**



**Rakesh Jain  
Managing Director  
DIN - 00061737**

**Place : New Delhi  
Date : May 30, 2023**



**EKAM LEASING AND FINANCE CO. LIMITED**

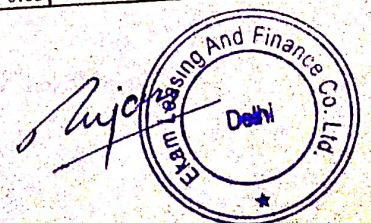
CIN- L74899DL1993PLC055697

Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055

Email ID: ekam.leasing1@gmail.com

**Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023**  
(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	14.93	16.55	14.08	63.09	57.31
	(a) Interest income	-	-	-	-	-
	(b) Sale of service	14.93	16.55	14.08	63.09	57.31
	<b>Total revenue from operations</b>	1.25	1.27	1.15	5.13	5.72
2	Other Income	16.18	17.82	15.23	68.22	63.03
3	<b>Total Income</b>					
4	Expenses	3.63	3.90	3.33	14.99	13.53
	(a) Finance costs	1.50	1.20	0.60	3.90	4.05
	(b) Employee benefit expenses	-	-	0.16	0.03	0.66
	(c) Depreciation and amortisation expense	12.00	56.32	2.51	73.04	10.15
	(d) Other expenses	17.13	61.42	6.60	91.96	28.39
	<b>Total expenses</b>	(0.95)	(43.60)	8.63	(23.74)	34.64
5	<b>Profit/(Loss) before tax</b>					
6	<b>Profit / (Loss) from associates</b>					
	Share of Profit/(Loss) from associates	-	-	-	-	-
	Profit / (loss) on disposal of associates	-	-	-	-	-
	<b>Net profit / (loss) from associates</b>					
7	<b>Profit/ (Loss) after tax and share in profit of associates</b>	(0.95)	(43.60)	8.63	(23.74)	34.64
	Profit / (loss) on disposal of subsidiary	-	-	-	-	-
8	<b>Profit/ (Loss) after tax and share in profit of associates and subsidiaries</b>	(0.95)	(43.60)	8.63	(23.74)	34.64
9	<b>Tax Expenses :</b>	5.04	0.71	6.42	7.24	7.88
	(a) Current tax	(0.02)	(0.71)	(0.62)	(2.22)	(2.08)
	(b) MAT Credit Entitlement	(0.45)	0.45	(0.22)	-	(0.22)
	(c) Income tax earlier years	(0.37)	(12.79)	1.04	(10.66)	3.65
	(d) Deferred tax	4.20	(12.34)	6.62	(5.64)	9.23
	<b>Total Tax Expenses</b>	(5.15)	(31.26)	2.01	(18.10)	25.41
10	<b>Profit/(Loss) for the period</b>					
11	<b>Other Comprehensive Income (Gain / (Loss))</b>					
	(i) Items that will not be re-classified to profit or loss					
	- Fair value changes on equity instruments through Other Comprehensive Income	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-	-	-	-
	<b>Other Comprehensive Income</b>					
12	<b>Total Comprehensive Income /(Loss) for the period</b>	(5.15)	(31.26)	2.01	(18.10)	25.41
13	<b>Net profit / (loss) attributable to :</b>	(5.15)	(31.26)	2.01	(18.10)	25.41
	(a) Owners of the company	-	-	-	-	-
	(b) Non controlling interest	-	-	-	-	-
14	<b>Other comprehensive income attributable to :</b>					
	(a) Owners of the company	-	-	-	-	-
	(b) Non controlling interest	-	-	-	-	-
15	<b>Total comprehensive income attributable to :</b>	(5.15)	(31.26)	2.01	(18.10)	25.41
	(a) Owners of the company	-	-	-	-	-
	(b) Non controlling interest	300.00	300.00	300.00	300.00	300.00
16	<b>Paid up equity shares capital (Face value Rs. 5/-)</b>				526.18	544.29
17	<b>Other Equity</b>					
18	<b>Earning/(Loss) per share (Face Value Rs. 5/- each) (not annualised)</b>	(0.09)	(0.52)	0.03	(0.30)	0.42
	(a) Basic (amount in Rs.)	(0.09)	(0.52)	0.03	(0.30)	0.42
	(b) Diluted (amount in Rs.)					





**EKAM LEASING AND FINANCE CO. LIMITED**

CIN- L74899DL1993PLC055697

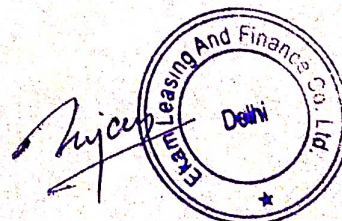
Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055

Email ID: ekam.leasing1@gmail.com

**Consolidated Statement of Assets and Liabilities**

(Rs. in lakhs)

Particulars	As at 31-03-23 Audited	As at 31-03-22 Audited
<b>I ASSETS</b>		
<b>1) Financial assets</b>		
(a) Cash and cash equivalents	3.75	2.54
(b) Receivables		
(i) Trade receivables	-	-
(c) Loans	754.08	709.85
(d) Investments	1.23	1.23
(d) Other financial assets	8.94	7.95
<b>Total financial assets</b>	<b>768.00</b>	<b>721.57</b>
<b>2) Non-financial assets</b>		
(a) Current tax assets (net)	17.25	17.28
(b) Deferred tax assets (net)	43.59	30.70
(c) Property, plant and equipment	0.08	1.53
(d) Other non financial assets	222.00	222.00
<b>Total non-financial assets</b>	<b>282.92</b>	<b>271.51</b>
<b>Total Assets</b>	<b>1,050.92</b>	<b>993.08</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>1) Financial liabilities</b>		
(a) Payables		
(I) Trade payables		
(i) Dues of micro enterprises and small enterprises	-	-
(ii) Dues of Other than micro enterprises and small enterprises	-	-
(b) Debt Securities		
(c) Borrowings (other than debt securities)	142.22	128.83
(d) Other financial liabilities	18.77	12.65
<b>Total financial liabilities</b>	<b>160.99</b>	<b>141.48</b>
<b>2) Non-Financial Liabilities</b>		
(a) Current tax liability (net)	3.30	2.56
(b) Provisions	56.65	1.35
(c) Other non-financial liabilities	3.80	3.40
<b>Total non-financial liabilities</b>	<b>63.75</b>	<b>7.31</b>
<b>3) Equity</b>		
(a) Equity share capital	300.00	300.00
(b) Other equity	526.18	544.29
<b>Total Equity</b>	<b>826.18</b>	<b>844.29</b>
<b>Total Liabilities and Equity</b>	<b>1,050.92</b>	<b>993.08</b>





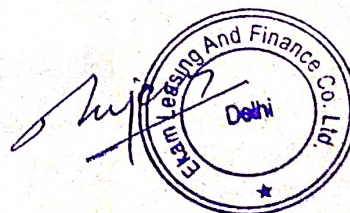
**EKAM LEASING AND FINANCE CO. LIMITED**  
**CIN- L74899DL1993PLC055697**  
**Regd.Off. : No. 11, Rani Jhansi Road, (Motia Khan), M.M. Road New Delhi DL-110055**  
**Email ID: ekam.leasing1@gmail.com**

**Audited Consolidated Statement of Cash Flow for the year ended March 31, 2023**

	(Rs. in lakhs)	
Particulars	For the year ended 31-Mar-23	For the year ended 31-Mar-22
<b>A. Cash flow from operating activities</b>		
Net profit/(loss) before tax	(23.74)	34.64
<b>Adjustments for:-</b>		
Depreciation and amortisation	0.03	0.66
Provision for standard assets	55.30	-
<b>Operating profit before working capital changes</b>	<b>31.59</b>	<b>35.30</b>
<b>Adjustments for:-</b>		
Trade receivables	-	-
Other financial assets	(0.99)	0.02
Loans	(44.24)	(40.25)
Borrowings	13.39	11.95
Other financial liabilities	6.11	1.79
Other non financial liabilities	0.40	0.24
<b>Cash generated from operations</b>	<b>6.26</b>	<b>9.05</b>
Income tax (paid)/refund	(6.47)	(9.31)
<b>Net cash generated / (used) from operating activities</b>	<b>(0.21)</b>	<b>(0.26)</b>
<b>B. Cash flow from investing activities</b>		
Sale of fixed assets	1.42	-
<b>Net cash generated / (used) from investing activities</b>	<b>1.42</b>	<b>-</b>
<b>C. Cash inflow/(outflow) from financing activities</b>		
<b>Net cash generated / (used) from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>1.21</b>	<b>(0.26)</b>
<b>Cash and cash equivalents as at beginning of the year</b>	<b>2.54</b>	<b>2.80</b>
<b>Cash and cash equivalents as at end of the year</b>	<b>3.75</b>	<b>2.54</b>

**Note:**

(i) The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).





**Notes to Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023**

1. The above financial results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors at its meeting held on May 30, 2023. Further in accordance with the requirement under SEBI (Listing and Obligation Requirement) Regulations, 2015, the Statutory Auditors have carried out audit for the quarter and year ended March 31, 2023.
2. During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
3. The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between the audited figures in respect to the full financial years and the published figures of Nine month ending December 31, 2022 and December 31, 2021 respectively, which were subject to limited review by the statutory auditors.
4. Loans amounting INR 566.49 Lakhs which include the principal loan amount and interest due on it. The group is not able to recover the interest along with principal amounts. Accordingly these loans have been rescheduled during the year and management is of the view that these loans including interest, are recoverable and categorised under the category of "Sub-standard Assets" and accordingly provision is recognised on the same. However, the loans are under "Sub-standard" category prior to rescheduling. Auditor has drawn attention to the fact in their report.
5. The group has recognised the interest income amounting INR 55.45 Lakhs on certain loans which are classified as Non Performing Assets. On the basis of ongoing discussions, Management is of the view that these interest are recoverable and not required to derecognise it. The auditor has drawn attention to this fact in Limited Review Report.
6. The group has deferred tax assets (net) on unabsorbed depreciation & business losses and of MAT credit entitlement as on year end date of amounting to INR 20.06 lakhs and INR 23.53 lakhs respectively. On the basis of future prospects of the group, Management is confident that the group will have sufficient profits against these unused tax credit and unused losses. The auditor has drawn attention the fact in Limited Review Report.
7. The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
8. Previous quarter and period/year ended figures have been regrouped/reclassified, wherever found necessary, to confirm to the current quarter/period/year end presentation.

**For and on behalf of the Board of Directors**  
**Ekam Leasing And Finance Co. Limited**

  
  
**Rakesh Jain**  
**Managing Director**  
DIN - 00061737

**Place : New Delhi**  
**Date : May 30, 2023**



**EKAM LEASING AND FINANCE CO. LIMITED**

CIN- L74899DL1993PLC055697

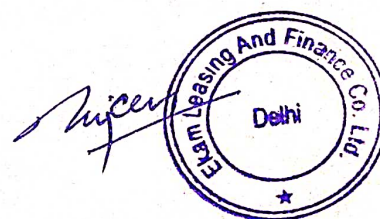
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Email ID: ekam.leasing1@gmail.com

Consolidated segment information for the Quarter and Year Ended March 31, 2023

(Rs. in lakhs)

S.N.	Particulars	Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue	14.93	16.55	14.08	63.09	57.31
	Investment & finance	-	-	-	-	-
	Others	14.93	16.55	14.08	63.09	57.31
	Total segment revenue	-	-	-	-	-
	Other Income	14.93	16.55	14.08	63.09	57.31
Revenue from operation as per the Statement Profit and Loss						
2	Segment results (Profit/ (loss) before tax					
	Investment & Finance	3.47	(34.02)	8.58	(21.00)	32.14
	Others	(4.43)	1.09	0.04	(2.74)	2.50
	Profit before tax	(0.96)	(32.93)	8.62	(23.74)	34.64
	Interest Expense	-	-	-	-	-
	Tax Expense	(4.20)	13.67	(6.62)	5.64	(9.23)
	Share of Profit/(Loss) from associates	-	-	-	-	-
	Profit / (loss) on disposal of associates	-	-	-	-	-
	Profit / (loss) on disposal of subsidiary	-	-	-	-	-
	Profit After Tax	(5.16)	(19.26)	2.00	(18.10)	25.41
3	Segment assets	685.37	677.40	631.72	685.37	631.72
	Investment & Finance	365.55	370.00	361.35	365.55	361.35
	Others	1,050.92	1,047.40	993.07	1,050.92	993.07
	Total assets					
4	Segment liabilities	210.21	205.59	127.19	210.21	127.19
	Investment & Finance	14.53	10.46	6.42	14.53	6.42
	Others	224.74	216.05	133.61	224.74	133.61
	Total liabilities					





## ANNEXURE I

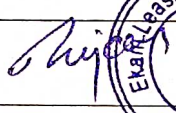
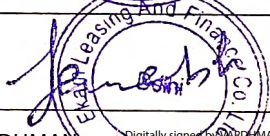
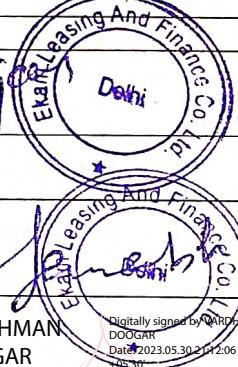
### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

<b>Statement on Impact of Audit Qualifications for the period ended March 31, 2023</b>				
<b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>(Amount in INR Lakhs Except Earning per share)</b>				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1.	Turnover / Total income	63.17	7.72
	2.	Total Expenditure	93.55	93.55
	3.	Net Profit/(Loss)	(30.38)	(85.83)
	4.	Earnings Per Share	(0.51)	(1.43)
	5.	Total Assets	714.77	659.32
	6.	Total Liabilities	424.78	424.78
	7.	Net Worth	289.99	234.54
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
(i)	<b>Details of Audit Qualification:</b>  Note No. 6 of the standalone financial results, the company has recognized the total interest income amounting INR 55.45 Lakhs, which are related to accounts which are Non-performing Assets. As per Income recognition norms issued by Reserve Bank of India, the interest income is not allowed to recognize from Non-performing assets. Accordingly profit is overstated by INR 55.45 lakhs and simultaneously loans are overstated by INR 55.45 lakhs.			
	<b>Type of Audit Qualification : Qualified Opinion – Modified Opinion</b>			
	<b>Frequency of qualification: Repetitive from FY 2021-22</b>			
	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>  <b>Response :</b>  Management has rescheduled the loans so that they can pay the interest with principal in normal course of business. Hence this interest is fully recoverable in nature and not required to derecognize it			
	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			
	(i)	<b>Management's estimation on the impact of audit qualification:</b> Response - Not Applicable		
	(ii)	<b>If management is unable to estimate the impact, reasons for the same:</b>		





	<b><u>Management responses : Not applicable</u></b>
(ii)	<b>Details of Audit Qualification:</b> Pursuant to the provisions of section 203 of the Companies Act, the company is mandated to appoint the Chief Financial Officer (CFO), we draw attention to the fact that the Company is failed to appoint a Chief Financial Officer (CFO) throughout the year.
	<b>Type of Audit Qualification :</b> Qualified Opinion – Modified Opinion
	<b>Frequency of qualification:</b> In current quarter only
	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>  <b><u>Response :</u></b>  Management has acknowledged the same and will find the suitable person for CFO and appoint the same.
	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>
	<b>(iii) Management's estimation on the impact of audit qualification:</b> Response - Not Applicable
	<b>(iv) If management is unable to estimate the impact, reasons for the same:</b> <b><u>Management responses : Not applicable</u></b>

III.	<b>Signatories:</b>	
	<b>CEO/Managing Director</b>	
	<b>CFO</b>	
	<b>Audit Committee Chairman</b>	
	<b>Statutory Auditor</b>	VARDHMAN DOOGAR  <small>Digitally signed by VARDHMAN DOOGAR  Date: 2023.05.30 21:20:06  +05'30'</small>
	<b>Place:</b> New Delhi	
	<b>Date:</b> 30/05/2023	



## ANNEXURE I

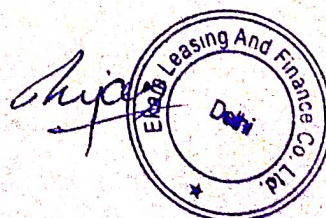
### Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

<b>Statement on Impact of Audit Qualifications for the period ended March 31, 2023</b>				
<b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>(Amount in INR Lakhs Except Earning per share)</b>				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1.	Turnover / Total income	68.32	12.77
	2.	Total Expenditure	86.32	86.32
	3.	Net Profit/(Loss)	(18.10)	(73.55)
	4.	Earnings Per Share	(0.30)	(1.23)
	5.	Total Assets	1050.92	995.47
	6.	Total Liabilities	224.74	224.74
	7.	Net Worth	826.18	770.73
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
<b>(i)_</b>	<b>Details of Audit Qualification:</b>			
	Note No. 5 of the consolidated financial results, the group has recognized the interest income amounting INR 55.45 Lakhs, which are related to accounts which are Non-performing Assets. As per Income recognition norms issued by Reserve Bank of India, the interest income is not allowed to recognize from Non-performing assets. Accordingly profit is overstated by INR 55.45 lakhs and simultaneously loans are overstated by INR 55.45 lakhs.			
	<b>Type of Audit Qualification : Qualified Opinion – Modified Opinion</b>			
	<b>Frequency of qualification: Repetitive from FY 2021-22</b>			
	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>			
	<b>Response :</b>			
	Management has rescheduled the loans so that they can pay the interest with principal in normal course of business. Hence this interest is fully recoverable in nature and not required to derecognize it			
	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			
	<b>(i) Management's estimation on the impact of audit qualification:</b>			
	Response - Not Applicable			



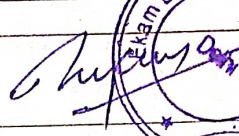

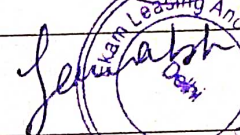
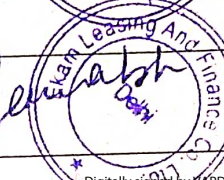


	(ii) If management is unable to estimate the impact, reasons for the same: <u>Management responses : Not applicable</u> Not Applicable
(ii)	<p><b>Details of Audit Qualification:</b> Pursuant to the provisions of section 203 of the Companies Act, the holding company is mandated to appoint the Chief Financial Officer (CFO), we draw attention to the fact that the holding company is failed to appoint a Chief Financial Officer (CFO) throughout the year.</p> <p><b>Type of Audit Qualification :</b> Qualified Opinion – Modified Opinion</p> <p><b>Frequency of qualification:</b> In current quarter only</p> <p><b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>  <u>Response :</u>  Management has acknowledged the same and will find the suitable person for CFO and appoint the same.</p> <p><b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b></p>
	(iii) Management's estimation on the impact of audit qualification: Response - Not Applicable
	(iv) If management is unable to estimate the impact, reasons for the same: <u>Management responses : Not applicable</u>
(iii)	<p><b>Details of Audit Qualification:</b>  In our opinion and according to the information and explanation given to us by the management in respect of two subsidiaries (Jet Air Securities Private Limited; Rex Overseas Private Limited) are required to get registered with Reserve Bank of India as a Non-Banking Finance Company under section 45-IA of the Reserve Bank of India Act, 1934 based on their business activity (50:50 test).</p> <p><b>Type of Audit Qualification :</b> Qualified Opinion – Modified Opinion</p> <p><b>Frequency of qualification:</b> Repetitive from FY 2021-22</p> <p><b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>  <u>Response :</u>  Management has acknowledged the same and will file for registration of NBFC in due course.</p> <p><b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b></p>





	(v) Management's estimation on the impact of audit qualification: Response - Not Applicable
	(vi) If management is unable to estimate the impact, reasons for the same: <u>Management responses : Not applicable</u>

III.	Signatories:	
	CEO/Managing Director	 
	CFO	
	Audit Committee Chairman	 
	Statutory Auditor	VARDHMAN DOOGAR <small>Digitally signed by VARDHMAN DOOGAR Date: 2023.05.30 21:12:51 +05'30'</small>
	Place:	
	Date:	

# **EKAM LEASING AND FINANCE CO. LIMITED**

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015  
E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com  
CIN No.: L74899DL1993PLC055697

To,

**Date: 30/05/2023**

Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Script Code: 530581**

**Sub: Declaration pursuant to SEBI Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

## **DECLARATION**

Pursuant to compliance of SEBI Circular No. CIF/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 We, Rakesh Jain, Chairman Cum Managing Director of M/s Ekam Leasing and Finance Co. Limited having its registered office at NO. 11, RANI JHANSI ROAD, (MOTIA KHAN), M.M. ROAD NEW DELHI 110055, hereby declare that the Statutory Auditor of the Company i.e M/s Doogar & Associates. Chartered Accountant (FRN: 000561N) have issued an Audit Report with modified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended on March 31, 2023.

Kindly request you to take the declaration on record.

Thanking You,

**For Ekam Leasing and Finance Co. Limited**

**Rakesh Jain**  
**Managing Director and CEO**  
**(DIN:00061737)**