EIH Associated Hotels Limited

CIN: L92490TN1983PLC009903

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January 23, 2020

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block Bandra Kurla Complex, Bandra (East) Mumbai – 400 051

BSE Limited

Corporate Relations Department 1st Floor, New Trading Ring, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001

Dear Sirs,

Sub: Limited Review Report on unaudited financial results for the third quarter and nine months ended December 31, 2019 with UDIN Scrip Code/Symbol: 523127 / EIHAHOTELS

In continuation of the Company's unaudited financial results for the third quarter and nine months ended December 31, 2019 ("the Results") filed with the stock exchanges on January 23, 2020, please find attached the auditor's Limited Review Report on the Results, with Unique Identification Number ("UDIN").

Kindly take the above in your records and host on your website.

Yours faithfully, For EIH Associated Hotels Limited

MASSINEKA

Indrani Ray Company Secretary

Encl: As above

Deloitte Haskins & Sells LLP

Chartered Accountants 7th Floor, Building 10, Tower B DLF Cyber City Complex DLF City Phase - II Gurugram - 122 002 Haryana, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF EIH ASSOCIATED HOTELS LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of EIH ASSOCIATED HOTELS LIMITED ("the Company"), for the quarter and nine months ended 31 December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP **Chartered Accountants** (Firm's Registration No. 117366W/W-100018) Skins Alka Chadha 0 Chartered Partner S Accountants Membership No. 93474) DIN: 20093474AAAAA(9358) 專

Place: Mumbai Date: 23 January, 2020

Regd. Office: Indiabulls Finance Centre, Tower 3, 27th - 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai - 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)