

# ECOBOARD INDUSTRIES LTD

# ECOBOARD®

CIN: L24239MH1991PLC064087

EIL/BSE/SEBI/2021-22/02/02

Date: 07<sup>th</sup> February, 2022

To,  
Listing Department  
BSE Ltd  
PJ Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 523732

**Sub: Outcome of the Board Meeting held on Monday, 07<sup>TH</sup> February, 2022.**

Dear Sir/ Madam,

**Ref: - Un-audited Financial Results with Limited Review Report- Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors at its Meeting held at today i.e. Monday, 07<sup>th</sup> February, 2022, inter-alia, considered the following business as mentioned in agenda enclosed herewith.

Approved the Un-audited Financial Results (Standalone) for the period ended 31<sup>st</sup> December, 2021.

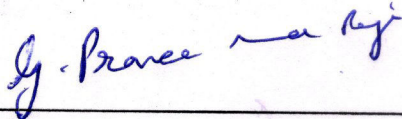
The Board Meeting commenced at 04:30 P.M. and concluded at 05:40 P.M. on 07<sup>th</sup> February, 2022.

Please find enclosed the aforesaid results along with Auditor's Limited Review Report.

Please take the same on your records and obliged.

Thanking You.

**For Ecoboard Industries Limited**



**Praveen Kumar Raju Gottumukkala**  
**Director**  
**DIN: 05180152**





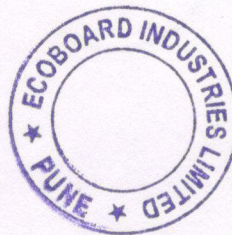
# ECOBOARD INDUSTRIES LIMITED

## BOARD MEETING

### AGENDA FOR THE 10<sup>TH</sup> BOARD MEETING FOR THE FINANCIAL YEAR 2021-2022

DAY/DATE: MONDAY/ 07<sup>TH</sup> FEBRUARY, 2021  
TIME: 04.30 P.M.  
THROUGH: VIDEO CONFERENCING (VC)

Sr. No.	AGENDA ITEM
1	Granting of leave of absence, if any.
2	Confirmation of minutes of the previous Board Meeting held on 24 <sup>th</sup> December, 2021.
3	Confirmation of minutes of the previous Audit Committee Meeting held on 27 <sup>th</sup> October, 2021
4	Action taken report on matters arising from the last Board Meeting held on 24 <sup>th</sup> December, 2021.
5	Receiving and Discussing the recommendations from Audit Committee on unaudited accounts for the quarter ended 31 <sup>st</sup> December, 2021.
6	To consider and take on record the unaudited financial results for the quarter ended 31 <sup>st</sup> December, 2021 with limited review report of statutory auditor.
7	To review of draft "Limited Review Report" provided by the statutory auditors
8	To review the Compliance Status
9	Any other business with the permission of the chair.





# ECOBORD INDUSTRIES LTD

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# ECOBORD®

## ECOBORD INDUSTRIES LIMITED UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in Lakh, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 TOTAL INCOME:</b>						
Revenue from operations	1,147.70	1,316.75	473.98	3,107.86	828.93	1,502.07
Other income	3.18	0.88	4.22	4.46	8.48	145.94
<b>Total Income</b>	<b>1,150.88</b>	<b>1,317.63</b>	<b>478.20</b>	<b>3,112.32</b>	<b>837.41</b>	<b>1,648.01</b>
<b>2 EXPENDITURE:</b>						
Cost of materials consumed	572.93	545.78	194.10	1,534.36	342.62	629.35
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	5.15	8.59
Changes in inventories of finished goods, work in progress	8.86	198.52	66.86	72.98	81.81	43.98
Employee benefits expenses	87.35	73.48	52.20	216.12	123.11	182.87
Finance costs	76.15	56.75	50.83	158.47	145.18	297.23
Depreciation	25.31	24.89	23.55	73.79	70.48	94.17
Other expenses	348.35	312.84	152.54	931.22	399.79	713.54
<b>Total Expenses</b>	<b>1,118.95</b>	<b>1,212.26</b>	<b>540.08</b>	<b>2,986.94</b>	<b>1,168.14</b>	<b>1,969.73</b>
<b>3 Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>31.93</b>	<b>105.37</b>	<b>(61.88)</b>	<b>125.38</b>	<b>(330.73)</b>	<b>(321.72)</b>
<b>4 Add/(Less): Exceptional items</b>	<b>95.64</b>	<b>12.38</b>	<b>0.00</b>	<b>184.88</b>	<b>0.00</b>	<b>1,447.35</b>
<b>5 Profit / (Loss) before tax (3+4)</b>	<b>127.57</b>	<b>117.75</b>	<b>(61.88)</b>	<b>310.26</b>	<b>(330.73)</b>	<b>1,125.63</b>
<b>6 Less: Tax expenses</b>						
Current tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) for the period (5-6)</b>	<b>127.57</b>	<b>117.75</b>	<b>(61.88)</b>	<b>310.26</b>	<b>(330.73)</b>	<b>1,125.63</b>
<b>8 Other comprehensive Income (Net of Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20.04</b>
<b>9 Total Comprehensive income(after tax) for the period (7+8)</b>	<b>127.57</b>	<b>117.75</b>	<b>(61.88)</b>	<b>310.26</b>	<b>(330.73)</b>	<b>1,145.67</b>
<b>10 Paid-up Equity share Capital (Face Value Rs.10/- each)</b>	<b>1,783.20</b>	<b>1,783.20</b>	<b>1,783.20</b>	<b>1,783.20</b>	<b>1,783.20</b>	<b>1,783.20</b>
<b>11 Other Equity</b>						<b>(270.76)</b>
<b>12 Earnings Per Share ( EPS) (In Rs) -(not annualised)</b>						
-Basic	0.72	0.66	(0.35)	1.74	(1.85)	6.42
-Diluted	0.72	0.66	(0.35)	1.74	(1.85)	6.42



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UDIN: 22017607AASFFY6256



# ECOBOARD INDUSTRIES LTD



CIN: L24239MH1991PLC064087

## SEGMENT REPORTING

Sr. No.	Particulars	Rs. in Lakh					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from operations						
	Eco Build (Particle Board)	957.16	1,024.04	232.27	2,374.28	412.72	818.33
	Eco Energy (Bio System)	190.54	292.71	241.71	733.58	416.21	683.74
	<b>Total</b>	<b>1,147.70</b>	<b>1,316.75</b>	<b>473.98</b>	<b>3,107.86</b>	<b>828.93</b>	<b>1,502.07</b>
2.	Segment Results						
	Profit before interest and tax:						
	Eco Build (Particle Board)	105.70	133.67	(55.52)	202.23	(270.83)	(115.21)
	Eco Energy (Bio System)	2.38	28.45	44.47	81.62	85.28	90.72
	Others- exceptional items	95.64	12.38	0.00	184.88	0.00	1,447.35
	<b>Total</b>	<b>203.72</b>	<b>174.50</b>	<b>(11.05)</b>	<b>468.73</b>	<b>(185.55)</b>	<b>1,422.86</b>
	Less:-Interest	76.15	56.75	50.83	158.47	145.18	297.23
	<b>Profit before tax</b>	<b>127.57</b>	<b>117.75</b>	<b>(61.88)</b>	<b>310.26</b>	<b>(330.73)</b>	<b>1,125.63</b>
3.	Capital employed						
	Segment assets less segment liabilities						
	Eco Build (Particle Board)	795.46	670.26	(904.14)	795.46	(904.14)	566.81
	Eco Energy (Bio System)	1,027.25	1,024.87	940.19	1,027.25	940.19	945.63
	<b>Total</b>	<b>1,822.71</b>	<b>1,695.13</b>	<b>36.05</b>	<b>1,822.71</b>	<b>36.05</b>	<b>1,512.44</b>

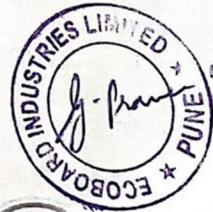
### Notes:

- The above results have been considered by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th February, 2022.
- During the quarter ended 31/12/2021, additional compensation of Rs 95.64 lakh towards acquisition of land was received from National highway Authority vide their notice dated 10/12/2021, which is tax free as per CBDT Circular. Same is shown under exceptional item.
- Interest of Rs 26.18 lakh for the quarter ending 31/12/2021, @8% is charged on unsecured loan from Directors of the Company w.e.f 01/10/2021.
- Company has evaluated the impact of COVID-19 pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its financial results as at 31/12/2021.
- In view of unabsorbed depreciation and accumulated taxable business losses, the Company does not have any income-tax liability for the reporting periods.
- Figures for the previous periods have been reclassified, wherever necessary to make them comparable with that of the current period.

Date: 07/02/2022  
Place: Pune



For Ecoboard Industries Limited  
G.P.K. Raju  
Executive Director and CFO  
DIN:-05180152



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UDIN: 22017607AASFFY6256



# **B. M. CHATURVEDI & Co.**

## **CHARTERED ACCOUNTANTS**

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

### **Independent Auditor's Review Report on Unaudited Standalone Financial Results of Ecoboard Industries Limited for the quarter and nine months ended 31<sup>st</sup> December, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of  
Ecoboard Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ecoboard Industries Limited** ('the Company'), for the quarter and nine months ended **31<sup>st</sup>, December 2021** ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared on in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read





with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 5. Emphasis Matter

We draw attention to the Note No. 4 to unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021:

Company has evaluated the impact of COVID-19 pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its financial results as at 31<sup>st</sup> December, 2021.

Our conclusion of this review report is not modified in respect of above matter.

Place : Mumbai  
Date: 07.02.2022

For B. M. CHATURVEDI & CO  
Chartered Accountants  
ICAI FRN: 114317W

(B.M. Chaturvedi)  
Partner  
ICAI M.N. 017607  
UDIN: 22017607AASFFY6256

