

# ECOBOARD INDUSTRIES LTD



CIN: L24239MH1991PLC064087

Ref: EIL/BSE/SEBI/2022-23/08/02

Date: 04<sup>th</sup> August, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Symbol/ Scrip Code: - ECOBOAR/523732

**Sub: Outcome of Board Meeting held on 04<sup>th</sup> August, 2022**

**Ref: - Unaudited Financial Results with Limited Review Report- Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance of the SEBI (LODR) Regulations, 2015 (Listing Regulations) please be informed that the Board of Directors at its meeting held today i.e., Thursday, 04<sup>th</sup> August, 2022 at 04:30 P.M., inter alia, considered the following business as mentioned in agenda enclosed herewith:

Approved the Un-Audited Financial Results (Standalone) for the period ended June 30, 2022.

The Board Meeting commenced at 04.30 P.M. and concluded at 6.00 P.M. on 04<sup>th</sup> August, 2022.

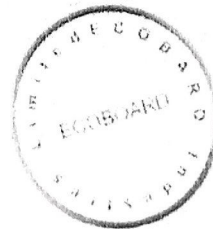
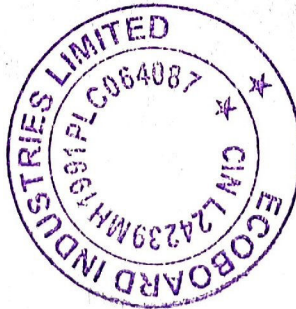
Please find enclosed the aforesaid results along with Auditor's Limited Review Report.

Please take the above on your record and oblige.

Yours faithfully,

**FOR ECOBOARD INDUSTRIES LIMITED**

**SHILPA SONI**  
**COMPANY SECRETARY**  
**(MEMBERSHIP NO.: A59308)**



**ECOBOARD INDUSTRIES LTD**

**ECOBOARD®**

CIN: L24239MH1991PLC064087

Date: 03.08.2022

To,  
Board of Directors  
Ecoboard Industries Limited  
65/1A, ECOHOUSE, Akarshak Building,  
Off Karve Road, Near Nal Stop,  
Pune – 411 004

**NOTICE OF CHANGE OF TIMINGS OF BOARD MEETING**

Notice is given that for the Financial year 2022-2023, 02<sup>nd</sup> Meeting of the Board of Directors of 'Ecoboard Industries Limited' will be held on Thursday, 04<sup>th</sup> August, 2022 at 04:30 p.m. through Video Conferencing (VC) to consider Un-Audited financial results for the Quarter ended 30<sup>th</sup> June, 2022 and to transact the business as mentioned in agenda.

Agenda for the meeting is enclosed for your perusal.

Financial results for the quarter ended on 30<sup>th</sup> June, 2022 will be circulated once finalized.

Kindly make it convenient to attend the meeting.

**FOR ECOBOARD INDUSTRIES LIMITED**

*CRK*

**RAMKRISHNA RAJU GOTTUMUKKALA**  
**DIRECTOR**  
**DIN: 01516984**



Encl: Agenda of the Meeting



Corporate Office: "ECOHOUSE", 65/1-A Akarshak Building, Opp. Nal Stop Karve Road, Pune 411 004  
info@ecoboard.in 020-2543 2345 www.ecoboard.in GST No.: 27AAACE7375B1ZS

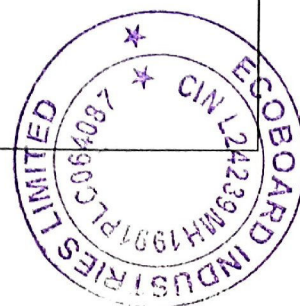




**ECOBOARD INDUSTRIES LIMITED****BOARD MEETING****AGENDA FOR THE 02<sup>ND</sup> BOARD MEETING FOR THE FINANCIAL YEAR 2022-2023**

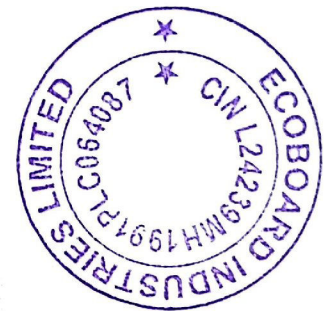
**DAY/DATE:** THURSDAY / 04<sup>TH</sup> AUGUST, 2022  
**TIME:** 04.30 P.M.  
**THROUGH:** VIDEO CONFERENCING (VC)

| Sr. No. | AGENDA ITEM   |
|---------|---|
| 1       | Granting of leave of absence, if any.   |
| 2       | Confirmation of minutes of the previous Board Meeting held on 30 <sup>th</sup> May, 2022.   |
| 3       | Confirmation of minutes of the previous Audit Committee Meeting held on 30 <sup>th</sup> May, 2022  |
| 4       | Action taken report on matters arising from the last Board Meeting held on 30 <sup>th</sup> May, 2022.  |
| 5       | Receiving and discussing the recommendations from Audit Committee on unaudited accounts for the quarter ended 30 <sup>th</sup> June, 2022.  |
| 6       | To consider and take on record the unaudited financial results for the quarter ended 30 <sup>th</sup> June, 2022 with limited review report of statutory auditor.   |
| 7       | To review of draft "Limited Review Report" provided by the statutory auditors   |
| 8       | To review the Internal Audit Report as on 30th June, 2022   |
| 9       | To Discuss on holding Annual General Meeting of the Company   |
| 10      | To Approve draft Notice for convening the 31 <sup>st</sup> Annual General Meeting.  |
| 11      | To approve draft Director's Report for the financial Year ended on 31 <sup>st</sup> March, 2022   |
| 12      | To Authorize Mr. Praveen Kumar Raju Gottumukkala, (DIN: 05180152) Executive Director of the Company to sign Annual Return of the Company for the F.Y. 2021-22   |
| 13      | To approve Auditor's Report for the financial Year ended on 31 <sup>st</sup> March, 2022  |
| 14      | To approve and Adopt the Financial Statement for the financial Year ended on 31 <sup>st</sup> March, 2022   |
| 15      | To Discuss on closure of Transfer Register and Register of Members for ensuing Annual General Meeting.  |
| 16      | To consider appointment of S. D. Kolhe & Company as scrutinizer for reporting results of E-voting at ensuing Annual General Meeting.  |
| 17      | To Consider the Appointment of M/S Chaturvedi S K & Fellows LLP, Chartered Accountants (FRN 112627w/W100843) as Statutory Auditor of the Company for next five years FY 2022-23   |
| 18      | To appoint a director in place of Mr. Ramakrishna Raju Gottumukkala (DIN: 01516984), Managing Director and Chief Executive Officer (CEO) of the Company who retires by rotation in terms of section 152 (6) of Companies Act, 2013 and being eligible offers himself for re-appointment |
| 19      | Regularization of an Additional Director of the Company, Mrs. Venkata Sujani Indukuri (DIN: 01868347) the Retiring Director as Non-Executive Woman Director of the Company  |
| 20      | Re-appointment of Mr. Ramakrishna Raju Gottumukkala as Managing Director (DIN: 01516984) and CEO of the Company   |
| 21      | To discuss on statutory compliance for the quarter ended on 31 <sup>st</sup> March, 2022 and taking on record following quarterly Compliance Disclosures to BSE:<br><br>a) Report on Reconciliation of Share Capital Audit<br>b) Share holding pattern.                                 |



**ECOBOARD INDUSTRIES LIMITED**  
**BOARD MEETING**

|    |  |
|----|--|
|    | c) Corporate Governance Report.<br>d) Statement of Investor Complaint<br>e) Compliance Certificate under Regulation 74 (5) SEBI (Depository & Participants) Regulations 1996 and last amended in 2018. |
| 22 | To review the Remuneration of MD, WTD, NED and ID  |
| 23 | Receiving and discussing on statutory compliance reports for the quarter ended on 30th June, 2022.   |
| 24 | Any other business with the permission of the chair-<br>Discussion on extension of Credit Limit of Company in line with the requirement  |





**Independent Auditor's Review Report on Unaudited Standalone Financial Results of  
Ecoboard Industries Limited for the quarter ended 30<sup>th</sup> June, 2022 Pursuant to  
the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015 (as amended)**

**To the Board of Directors of  
Ecoboard Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ecoboard Industries Limited** ('the Company'), for the quarter ended **30<sup>th</sup> June, 2022** ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations').
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared on in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read





with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion of this review report is not modified in respect of above matter.

**5. Other Matter**

Attention is drawn to the fact that the figures for the quarter ended 31 March 2022, as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year-to-date unaudited figures up to the third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subject to audit.

For B. M. CHATURVEDI & CO  
Chartered Accountants  
ICAI FRN: 114317W

( B.M. Chaturvedi )  
Partner  
ICAI M.N. 017607  
UDIN: 22017607AD H B F G 1429.



Place : Mumbai  
Date: 04.08.2022



# ECOBOARD INDUSTRIES LTD



CIN: L24239MH1991PLC064087

ECOBOARD INDUSTRIES LIMITED  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2022  
Rs. in Lakh, except per share data)

| Sr. No | Particulars   | Quarter Ended   |                 | Year Ended      |                 |
|--------|---|-----------------|-----------------|-----------------|-----------------|
|        |   | 30-06-2022      | 31-03-2022      | 30-06-2021      | 31-03-2022      |
|        |   | Unaudited       | Unaudited       | Unaudited       | Audited         |
| 1      | <b>TOTAL INCOME:</b>  |                 |                 |                 |                 |
|        | Revenue from operations   | 1,755.60        | 363.89          | 643.41          | 3,471.75        |
|        | Other income  | 28.34           | 97.02           | 0.40            | 101.48          |
|        | <b>Total Income</b>   | <b>1,783.94</b> | <b>460.91</b>   | <b>643.81</b>   | <b>3,573.23</b> |
| 2      | <b>EXPENDITURE:</b>   |                 |                 |                 |                 |
|        | Cost of materials consumed  | 762.02          | 510.22          | 415.65          | 2,044.58        |
|        | Purchase of stock-in-trade  | 3.69            | 0.00            | 0.00            | 0.00            |
|        | Changes in inventories of finished goods, work in progress        | -39.06          | -383.83         | -134.40         | -310.85         |
|        | Employee benefits expenses  | 79.98           | 71.95           | 55.29           | 288.07          |
|        | Finance costs   | 41.98           | 50.55           | 25.57           | 209.02          |
|        | Depreciation  | 25.03           | 24.42           | 23.59           | 98.21           |
|        | Other expenses  | 755.77          | 406.19          | 270.03          | 1,337.41        |
|        | <b>Total Expenses</b>   | <b>1,629.41</b> | <b>679.50</b>   | <b>655.73</b>   | <b>3,666.44</b> |
| 3      | <b>Profit / (Loss) before exceptional items and tax (1-2)</b>     | <b>154.53</b>   | <b>-218.59</b>  | <b>-11.92</b>   | <b>-93.21</b>   |
| 4      | <b>Add/(Less): Exceptional items</b>                              | <b>28.80</b>    | <b>122.38</b>   | <b>76.86</b>    | <b>307.26</b>   |
| 5      | <b>Profit / (Loss) before tax (3+4)</b>                           | <b>183.33</b>   | <b>-96.21</b>   | <b>64.94</b>    | <b>214.05</b>   |
| 6      | <b>Less: Tax expenses</b>   |                 |                 |                 |                 |
|        | Current tax   | 0.00            | 0.00            | 0.00            | 0.00            |
|        | Deferred tax  | 0.00            | 0.00            | 0.00            | 0.00            |
| 7      | <b>Profit / (Loss) for the period (5-6)</b>                       | <b>183.33</b>   | <b>-96.21</b>   | <b>64.94</b>    | <b>214.05</b>   |
| 8      | <b>Other comprehensive Income (Net of Tax)</b>                    | <b>0.00</b>     | <b>-11.00</b>   | <b>0.00</b>     | <b>-11.00</b>   |
| 9      | <b>Total Comprehensive income(after tax) for the period (7+8)</b> | <b>183.33</b>   | <b>-107.21</b>  | <b>64.94</b>    | <b>203.05</b>   |
| 10     | <b>Paid-up Equity share Capital (Face Value Rs.10/- each)</b>     | <b>1,783.20</b> | <b>1,783.20</b> | <b>1,783.20</b> | <b>1,783.20</b> |
| 11     | <b>Other Equity</b>   |                 |                 |                 | <b>-67.71</b>   |
| 12     | <b>Earnings Per Share ( EPS) (In Rs) - (not annualised)</b>       |                 |                 |                 |                 |
|        | -Basic  | 1.03            | -0.60           | 0.36            | 1.14            |
|        | -Diluted  | 1.03            | -0.60           | 0.36            | 1.14            |



Corporate Office: "ECOHOUSE", 65/1-A Akarshak Building, Opp. Nal Stop Karve Road, Pune 411 004  
info@ecoboard.in 020-2543 2345 www.ecoboard.in GST No.: 27AAACE7375B1ZS



# ECOBOARD INDUSTRIES LTD



CIN: L24239MH1991PLC064087  
SEGMENT REPORTING

| Sr. No. | Particulars                             | Quarter Ended   |                 |                 |  | Rs. in Lakh |                 |
|---------|---|-----------------|-----------------|-----------------|--|-------------|-----------------|
|         |   | 30-06-2022      | 31-03-2022      | 30-06-2021      |  | Year Ended  |                 |
|         |   | Unaudited       | Unaudited       | Unaudited       |  | 31-03-2022  | Audited         |
| 1.      | <b>Revenue from operations</b>          |                 |                 |                 |  |             |                 |
|         | Eco Build (Particle Board)              |                 |                 |                 |  |             |                 |
|         | Eco Energy (Bio System)                 | 1,365.49        | 13.20           | 393.08          |  |             | 2,387.48        |
|         | <b>Total</b>                            | 390.11          | 350.69          | 250.33          |  |             | 1,084.27        |
| 2.      | <b>Segment Results</b>                  | <b>1,755.60</b> | <b>363.89</b>   | <b>643.41</b>   |  |             | <b>3,471.75</b> |
|         | Profit before interest and tax:         |                 |                 |                 |  |             |                 |
|         | Eco Build (Particle Board)              | 160.18          | -158.81         | -37.14          |  |             | 43.42           |
|         | Eco Energy (Bio System)                 | 36.33           | -9.23           | 50.79           |  |             | 72.39           |
|         | Others- exceptional items               | 28.80           | 122.38          | 76.86           |  |             | 307.26          |
|         | <b>Total</b>                            | <b>225.31</b>   | <b>-45.66</b>   | <b>90.51</b>    |  |             | <b>423.07</b>   |
|         | Less:-Interest                          | 41.98           | 50.55           | 25.57           |  |             | 209.02          |
|         | <b>Profit before tax</b>                | <b>183.33</b>   | <b>-96.21</b>   | <b>64.94</b>    |  |             | <b>214.05</b>   |
| 3.      | <b>Capital employed</b>                 |                 |                 |                 |  |             |                 |
|         | Segment assets less segment liabilities |                 |                 |                 |  |             |                 |
|         | Eco Build (Particle Board)              | 844.52          | 697.47          | 580.96          |  |             | 697.47          |
|         | Eco Energy (Bio System)                 | 1,054.35        | 1,018.02        | 996.42          |  |             | 1,018.02        |
|         | <b>Total</b>                            | <b>1,898.87</b> | <b>1,715.49</b> | <b>1,577.38</b> |  |             | <b>1,715.49</b> |

## Notes:

- The above results have been considered by the Audit Committee and approved by the Board of Directors in their respective meetings held on 4<sup>th</sup> August, 2022.
- Based on company's shareholders approval for sale of excess land situated at Velapur, Maharashtra and as approved by the Company's bankers for the said referred sale, Company has sold 2.28 acres of land during the quarter ended 30/06/2022 for Rs 85.73 lakh, book value Rs 56.93 lakh, cost of purchase Rs 1.61 lakh resulting in book profit of Rs 28.80 lakh. During the previous year ended 31/03/2022, Company has sold 12.46 acres of land for Rs 523.05 lakh, book value Rs 311.43 lakh, cost of purchase Rs 8.83 lakh, resulting in book profit of Rs 211.62 lakh. Further sale of land is in progress. Profit on such sale is shown under exceptional income. Accordingly, during the quarter ended 30/06/2022 Rs 55.32 lakh and during the previous year ended 31/03/2022 Rs 302.60 lakh is transferred from Ind AS transition reserve to General reserve.
- Interest of Rs 30.30 lakh for the quarter ending 30/06/2022 is provided @ 9% p.a. on unsecured loans from Directors of the Company.
- In view of unabsorbed depreciation and accumulated taxable business losses, the Company does not have any income-tax liability for the reporting periods.
- Figures for the previous periods have been reclassified, wherever necessary to make them comparable with that of the current period.
- The figures for the quarter ended 31st March, 2022 are balancing figures between the audited figures of the full financial year ended 31/03/2022 and the unaudited published figures for the nine months period upto 31/12/2021, which are subject to limited review.

Date: 04/08/2022  
Place: Pune



For Ecoboard Industries Ltd  
G.P.K. Raju  
Executive Director & Chief Financial Officer  
DIN:-05180152



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info@ecoboard.in 020-2543 2345 www.ecoboard.in GST No.: 27AAACE7375B1ZS