

July 27, 2022

BSE
P.J Towers,
Dalal Streets,
Mumbai-400023

Scrip Code: 530643
ISIN: INE316A01038

Dear Sirs,

Sub: Outcome of the Board Meeting - Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held today, i.e. on 27th July, 2022 which commenced at 10.30 a.m. and concluded at 11.00 a.m. have approved the the Unaudited Standalone and Consolidated Financial Results for the first quarter ended 30th June, 2022.

The financial results alongwith the copy Limited Review Report duly signed by the Auditors of the Company are enclosed.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For Eco Recycling Limited



Kaushal Shukla
CS & Compliance Officer



ECO RECYCLING LIMITED
Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2022

(Rupees in Lacs)

PARTICULARS		Quarter Ended			Audited
					Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
I	INCOME				
	Revenue from Operations	552	498	294	1,510
	Other Income	(60)	118	514	1,184
	Total Income	492	616	808	2,694
II	EXPENSES				
	Cost of Materials Consumed	46	323	-	713
	Purchases of Stock-in-Trade	44	68	106	93
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(23)	(121)	(28)	(219)
	Employee Benefits Expense	73	70	47	280
	Finance Costs	4	-	-	-
	Depreciation and Amortisation Expense	24	12	12	47
	Other Expenses	49	51	44	379
	Total Expenses	218	402	182	1,293
III	Profit / (Loss) before Exceptional Items	274	213	626	1,401
IV	Exceptional Items	-	-	-	-
V	Profit / (Loss) before Tax	274	213	626	1,401
VI	Tax Expense:				
	Current Tax	-	147	-	147
	Deferred Tax	-	4	-	4
VII	Profit / (Loss) for the Year	274	61	627	1,249
VIII	Other Comprehensive Income				
(a)	Items that will not be reclassified to Profit or Loss				
	Measurement of Employment Defined Benefit Plans	-	(34)	-	(34)
	Fair Value Changes of Equity Instruments	(375)	(703)	265	568
(b)	Income Tax relating to items in (a) above	-	78	-	(56)
	Other Comprehensive Income (Net of Tax)	(375)	(659)	265	478
IX	Total Comprehensive Income for the period	(101)	(598)	892	1,727
X	Earnings Per Share (Rs 10 per share fully paid up)				
(a)	Basic	1.42	0.51	3.25	6.47
(b)	Diluted	1.42	0.51	3.25	6.47

Notes:-

The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 27th July, 2022.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The company operates in the single business segment of E-waste Asset Management & Recycling hence, segment wise details are not applicable.

In respect of investments in market traded equity instruments, the same is measured at Fair Value through Profit & Loss. Consequently the gains or losses due to changes in Fair Value as at reporting date is presented in the statement of Profit & Loss.

Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.

No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

Mumbai
27th July, 2022

For Eco Recycling Limited



B. K. Soni
Chairman & Managing Director



ECO RECYCLING LIMITED
Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2022

PARTICULARS		Quarter Ended			(Rupees in Lacs)
					Audited
		30-Jun-22	31-Mar-22	30-Jun-21	Year Ended 31-Mar-22
I INCOME					
Revenue from Operations		552	513	294	1,529
Other Income		(58)	121	514	1,187
Total Income		494	634	808	2,716
II EXPENSES					
Cost of Materials Consumed		46	323	-	713
Purchases of Stock-in-Trade		44	68	106	93
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		(23)	(121)	(28)	(219)
Employee Benefits Expense		73	70	47	280
Finance Costs		4	-	-	-
Depreciation and Amortisation Expense		25	12	12	47
Other Expenses		49	51	44	379
Total Expenses		218	403	181	1,294
III Profit / (Loss) before Exceptional Items		276	230	627	1,422
IV Exceptional Items		-	-	-	-
V Profit / (Loss) before Tax		276	230	627	1,422
VI Tax Expense:					
Current Tax		-	147	-	147
Deferred Tax		-	4	-	4
VII Profit / (Loss) for the Year		276	79	627	1,269
VIII Other Comprehensive Income					
(a) Items that will not be reclassified to Profit or Loss					
Measurement of Employment Defined Benefit Plans		-	(34)	-	(34)
Fair Value Changes of Equity Instruments		(375)	(703)	265	568
(b) Income Tax relating to items in (a) above		-	78	-	(56)
Other Comprehensive Income (Net of Tax)		(375)	(659)	265	478
IX Total Comprehensive Income for the period		(99)	(580)	892	1,747
X Earnings Per Share (Rs 10 per share fully paid up)					
(a) Basic		1.43	0.60	3.25	6.58
(b) Diluted		1.43	0.60	3.25	6.58

Notes:-

The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 27th July, 2022.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The company operates in the single business segment of E-waste Asset Management & Recycling hence, segment wise details are not applicable.

In respect of investments in market traded equity instruments, the same is measured at Fair Value through Profit & Loss. Consequently the gains or losses due to changes in Fair Value as at reporting date is presented in the statement of Profit & Loss.

Previous year's/quarter's figures have been regrouped / rearranged wherever necessary.

No Investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter- NIL.

Mumbai
27th July, 2022

For Eco Recycling Limited


B. K. Soni
Chairman & Managing Director



**R M R & Co**

Chartered Accountants

**Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended
on 30th June, 2022**

**To,
The Board of Directors,
M/s Eco Recycling Limited**

We have reviewed the accompanying statement of unaudited financial results of **ECO RECYCLING LIMITED** for the period ended on 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMR & Co.
Chartered Accountants

ASHISH
RAMGOPAL
MANDOWARA
RA

Digitally signed by ASHISH
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CA Ashish Mandowara

Partner

Memb No. 168656

Date.: 27.07.2022

Place.: Mumbai

UDIN.: 22168656ANRLHP6742



RMR & Co

Chartered Accountants

**Limited Review Report on Unaudited Consolidated Financial Results for the Quarter
ended on 30th June, 2022**

To,
The Board of Directors,
M/s Eco Recycling Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **ECO RECYCLING LIMITED** and its subsidiaries and its share of net profit after tax and total comprehensive income for the period ended on 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMR & Co.
Chartered Accountants

ASHISH
RAMGOPAL
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Digitally signed by ASHISH RAMGOPAL
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CA Ashish Mandowara

Partner

Memb No. 168656

Date.: 27.07.2022

Place.: Mumbai

UDIN.: 22168656ANRLMJ1211